

Borough of Highlands

Application for Tax Exemption

**NEW CONSTRUCTION OR COMMERCIAL OR INDUSTRIAL STRUCTURES OR
MULTIPLE DWELLINGS**

Pursuant to N.J.S.A 40A:21-9, applicants for a tax exemption pursuant to Highlands Borough Code § 2-8.5(f) for new construction of commercial or industrial structures or multiple dwellings shall provide the municipal governing body with the following information:

1. A general description of a project for which the exemption and abatement is sought:

Check one: Commercial Industrial Multiple Dwelling

2. A legal description of all real estate necessary for the project:

3. Provide (attach) a copy of any plans, drawings and other documents submitted to the construction office which demonstrate the structure and design of the project:

4. A description of the number, classes and type of employees to be employed at the project site within two years of completion of the project:

5. A statement of the reasons for seeking tax exemption and abatement on the project, and a description of the benefits to be realized by the applicant if a tax agreement is granted:

9. If the project is a multiple dwelling, a description of the number and types of dwelling units to be provided, a description of the common elements of a general common elements, and a statement of the proposed initial rentals or sales procs of the dwellings units according to type and of any rental lease or resale restrictions to apply to the dwellings' units respecting low or moderate income housing:

10. Provide complete name and contact information for the applicant. If the applicant is a corporate entity, please provide the name of all individuals with more than 10% ownership interest in the applicant:

I certify that the foregoing information is true and accurate. If any of the foregoing information is willfully false, I will be subject to punishment, including loss of the exemption provided by statute and Borough Code. I understand that in such a case, the applicant will be required to reimburse the Borough for all taxes exempted under the statute and Borough Code.

Applicant Signature

Date

Notary:
Sworn and Subscribed before me on this _____ day
of _____ .

Corporate Seal (if necessary)

Notary Public State of New Jersey