

**2008 MUNICIPAL DATA SHEET
STATE FISCAL YEAR**

SFY

MUST ACCOMPANY 2008 BUDGET

MUNICIPALITY: BOROUGH OF HIGHLANDS **COUNTY:** MONMOUTH

<u>RICHARD W. O'NEIL</u> Mayor's Name	<u>12/31/07</u> Term Expires
---	--

Governing Body Members	
Name	Term Expires
<u>WILLIAM C. CAIZZA</u>	<u>12/31/09</u>
<u>FRANK L. NOLAN</u>	<u>12/31/08</u>
<u>JOHN URBANSKI</u>	<u>12/31/09</u>
<u>NANCY THOMAS</u>	<u>12/31/08</u>

Municipal Officials	
<u>NINA LIGHT FLANNERY</u> Municipal Clerk	<u>549</u> Cert. No.
<u>PATRICK J. DE BLASIO</u> Tax Collector	<u>724</u> Cert. No.
<u>STEPHEN PFEFFER</u> Chief Financial Officer	<u>N-026</u> Cert. No.
<u>TERANCE O'NEILL</u> Registered Municipal Accountant	<u>399</u> Lic. No.
<u>DOMINICK MANCO</u> Municipal Attorney	

Official Mailing Address of Municipality

171 BAY AVENUE
HIGHLANDS, NEW JERSEY 07732
(732) 872-1224
Fax #: (732) 872-0670

Please attach this to your 2008 Budget and Mail to:

**Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625**

Division Use Only
Municode: _____
Public Hearing Date: _____

**2008 MUNICIPAL BUDGET
STATE FISCAL YEAR**

Municipal Budget of the BOROUGH of HIGHLANDS, County of MONMOUTH for the State Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

12TH day of NOVEMBER, 2007

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 12TH day of NOVEMBER, 2007

Nina Light Flannery
NINA LIGHT FLANNERY, CLERK

171 BAY AVENUE

Address

HIGHLANDS, NEW JERSEY 07732

Address

(732) 872-1224

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12TH day of NOVEMBER, 2007

Terance O'Neill

TERANCE O'NEILL, RMA

WOODBIDGE, NJ 07095

Address

528 RAHWAY AVENUE

Address

(732) 636-9300

Phone Number

Certified by me, this 12TH day of NOVEMBER, 2007

Stephen Pfeffer

STEPHEN PFEFFER, CHIEF FINANCIAL OFFICER

	DO NOT USE THESE SPACES	

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____

By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

 BOROUGH of **HIGHLANDS** , County of **MONMOUTH**

MUNICIPAL BUDGET NOTICE

SFY

Section 1.

Municipal Budget of the BOROUGH of HIGHLANDS, County of MONMOUTH for the Fiscal Year 2008.

Be It Resolved that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Fiscal year 2008;

Be It Further Resolved, that said Budget be published in the COURIER

in the issue of NOVEMBER 15, 2007.

The Governing Body of the BOROUGH of HIGHLANDS does hereby approve the following as the Budget for the Fiscal year 2008;

RECORDED VOTE
(Insert last name)

Ayes { O'NEIL
NOLAN
URBANSKI
CAIZZA
THOMAS

Nays { NONE

Abstained { NONE

Absent { NONE

Notice is hereby given that the Budget and Tax Resolution was approved by the GOVERNING BODY of the BOROUGH
of HIGHLANDS, County of MONMOUTH, on NOVEMBER 12, 2007.

A Hearing on the Budget and Tax Resolution will be held at THE MUNICIPAL COMPLEX, on DECEMBER 5, 2007 at
~~(A.M.)~~
8:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other
(Cross out one)
interested persons.

EXPLANATORY STATEMENT

SFY

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	STATE FISCAL YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXX
(a) Municipal Purposes { (Item H-1, Sheet 19) (N.J.S. 40A:4-45.2) }	6,336,529.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXX
(a) Municipal Purposes { (Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended) }	1,016,695.67
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,016,695.67
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>95.25</u> Percent of Tax Collections	687,363.08
4. Total General Appropriations (Item 9, Sheet 29)	8,040,587.75
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,944,922.90
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	5,095,664.85
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

SFY

	General Budget	Water Utility	Water-Sewer Utility	Utility
Budget Appropriations - Adopted Budget	7,748,379.26		1,596,618.00	
Budget Appropriations Added by N.J.S. 40A:4-87	6,602.16		-	
Emergency Appropriations	10,000.00		-	
Total Appropriations	7,764,981.42		1,596,618.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	7,263,467.58		1,431,601.68	
Reserved	324,012.08		165,016.32	
Unexpended Balances Cancelled	177,501.76		-	
Total Expenditures and Unexpended Balances Cancelled	7,764,981.42		1,596,618.00	
Overexpenditures*	-		-	

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

"See Budget Appropriation items so marked to the right of column "Expended 2007 Reserved."

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

SFY

The Municipal Budget has been prepared within statutory requirements.
Limitations on general appropriations are based on the following calculations:

APPROPRIATION CAP

Amount on which CAP is applied	\$ 6,083,454.00
2.5% CAP	152,086.35
1.0% CAP Rate Ordinance	60,834.54
Added Assessments	27,428.59
CAP Bank:	
2006 Bank	1,548.86
2007 Bank	<u>58,188.01</u>
	<u>\$ 6,383,540.35</u>
 Appropriations within CAP	 <u>\$ 6,383,540.35</u>

LEVY CAP

Prior year amount to be Raised by Taxation for Municipal Purposes	\$ 4,835,155.00
Plus 4% Cap Increase	<u>193,406.00</u>
	5,028,561.00
Exclusions:	
Changes in debt service	16,857.00
Allowable increase in health care costs	30,650.00
Allowable pension increases	88,845.00
Deferred Charges to Future Taxation Unfunded	514.00
Capital Improvement Fund	<u>5,000.00</u>
	<u>141,866.00</u>
Adjusted Tax Levy	5,170,427.00
 New Ratables	3,024,100.00
Prior Year's municipal purpose tax rate (per \$100)	0.907
New Ratable Adjustment to Levy	27,429.00
 Waivers Applied for (Extraordinary Aid)	<u>-</u>
Maximum Allowable Amount to be Raised by Taxation	<u>5,197,856.00</u>

Sheet 3B (1)

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Operatons Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

SFY

SUMMARY OF FUNCTION

Health Benefits

Employer Group Health

In CAP

\$ 993,200.00

Out of CAP

30,650.00

\$ 1,023,850.00

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

SFY

Analysis of Compensated Absence Liability

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Legal basis for benefit (check applicable items)	
				Local Ordinance	Individual Employment Agreements
Chief of Police	236	95,705		x	
PBA Local 48	1,167	369,921	x		
Communication Workers of America Local 1032	1,870	326,700	x		
United Food and Commercial Workers Local 56	418	92,447	x		
Non-Union, Non-Contractual	104	31,020		x	
Totals	3,795 days	\$ 915,793			
Total Funds Reserved as of end of 2007:		\$ 39,371			
Total Funds Appropriated in 2008:		\$ 36,000			

CURRENT FUND - ANTICIPATED REVENUES

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
1. Surplus Anticipated	08-101	1,278,000.00	1,278,000.00	1,278,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,278,000.00	1,278,000.00	1,278,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	15,000.00	13,500.00	15,572.00
Other	08-104	19,000.00	18,000.00	19,569.00
Fees and Permits	08-105	85,000.00	99,500.00	85,161.50
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	153,000.00	160,000.00	153,313.50
Other	08-109	-	-	-
Interest and Costs on Taxes	08-112	99,000.00	87,000.00	107,540.87
Interest and Costs on Assessments	08-115	-	-	-
Parking Meters	08-111	-	-	-
Interest on Investments and Deposits	08-113	143,500.00	125,000.00	191,048.23
Anticipated Utility Operating Surplus	08-114	-	-	-
Cable T.V. Franchise Fees	08-163	20,000.00	20,000.00	23,086.59

*Fiscal Year Reporting Basis Defined Throughout Budget Document:
SFY = State Fiscal Year (July 1 thru June 30)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section A: Local Revenues: (Continued)				
Total Section A: Local Revenues	08-001	534,500.00	523,000.00	595,291.69

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201	21,218.00	21,218.00	21,218.00
Extraordinary Aid (N.J.S.A. 52:27D-118.35)	09-204	-	-	-
Consolidated Municipal Property Tax Relief Aid	09-200	185,261.00	201,596.00	201,596.00
Energy Receipts Tax (P.L. 1997, Chapters 162 and 167)	09-202	300,174.00	283,839.00	283,839.00
Supplemental Energy Receipts Tax	09-203	13,157.00	13,157.00	13,157.00
Municipal Property Tax Assistance	09-212	10,009.00	-	-
Municipal Homeland Security Assistance Aid	09-206	50,000.00	50,000.00	50,000.00
Garden State Trust Fund	09-205	1,027.51	1,841.00	1,434.02
Total Section B: State Aid Without Offsetting Appropriations	09-001	580,846.51	571,651.00	571,244.02

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	59,900.00	61,000.00	59,994.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	-	-	-
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	59,900.00	61,000.00	59,994.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Sectoin E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx 08-003	xxxxxxxxxx -	xxxxxxxxxx -	xxxxxxxxxx -

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Recycling Tonnage Grant	10-701	1,262.82	1,009.69	1,009.69
Drunk Driving Enforcement Fund	10-745	13,693.95	9,335.78	9,335.78
Alcohol Education and Rehabilitation Fund	10-702	3,044.55	7,840.62	7,840.62
Municipal Alliance on Alcoholism and Drug Abuse	10-703	27,908.00	29,300.00	29,300.00
Summer Food Program	10-708	12,375.15	13,161.72	13,161.72
Clean Communities	10-770	663.96	6,602.16	6,602.16
Municipal Alliance on Alcoholism and Drug Abuse	10-703	-	2,000.00	2,000.00
Municipal Stormwater Regulation Program	10-720	-	8,468.00	8,468.00
Body Armor	10-714	1,337.14	-	-
National Recreation and Park Association - Take Me Fishing	10-750	1,000.00	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations: (Continued)	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues	XXXXXXXX 10-001	XXXXXXXXXX 61,285.57	XXXXXXXXXX 77,717.97	XXXXXXXXXX 77,717.97

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116	-	-	-
Uniform Fire Safety Act	08-106	-	-	-
Reserve for Sale of Property	08-122	12,300.00	8,457.34	8,457.34
Reserve for BAN Interest	08-123	8,090.82	-	
Capital Surplus	08-124	10,000.00	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items: (Continued)	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx 08-004	xxxxxxxxxx 30,390.82	xxxxxxxxxx 8,457.34	xxxxxxxxxx 8,457.34

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

SFY

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY* 2008	SFY 2007	
Summary of Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,278,000.00	1,278,000.00	1,278,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section A: Local Revenues	08-001	534,500.00	523,000.00	595,291.69
Total Section B: State Aid Without Offsetting Appropriations	09-001	580,846.51	571,651.00	571,244.02
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	59,900.00	61,000.00	59,994.00
Total Section D: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	61,285.57	77,717.97	77,717.97
Total Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	30,390.82	8,457.34	8,457.34
Total Miscellaneous Revenues	13-099	1,266,922.90	1,241,826.31	1,312,705.02
4. Receipts from Delinquent Taxes	15-499	400,000.00	400,000.00	552,845.87
5. Subtotal General Revenues (Items 1, 2, 3, and 4)	13-199	2,944,922.90	2,919,826.31	3,143,550.89
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,095,664.85	4,835,155.11	xxxxxxxxxxx
b) Addition to Local District School Tax	17-191	-	-	xxxxxxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	5,095,664.85	4,835,155.11	5,125,310.46
7. Total General Revenues	13-299	8,040,587.75	7,754,981.42	8,268,861.35

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Borough Administrator	20-100						
Salaries and Wages	20-100-1	83,600.00	59,288.00	-	64,038.00	63,083.52	954.48
Other Expenses	20-100-2	14,000.00	14,000.00	-	9,250.00	1,289.45	3,960.55
Central Services	20-100						
Salaries and Wages	20-100-1	26,570.00	25,250.00	-	25,250.00	21,982.09	1,200.00
Other Expenses	20-100-2	38,100.00	36,000.00	-	45,000.00	42,764.45	2,235.55
Borough Council	20-110						
Salaries and Wages	20-110-1	13,000.00	13,000.00	-	13,000.00	12,687.50	-
Other Expenses	20-110-2	13,000.00	13,000.00	-	13,000.00	9,095.18	2,904.82
Borough Clerk	20-120						
Salaries and Wages	20-120-1	123,800.00	117,346.00	-	117,346.00	115,661.16	-
Other Expenses	20-120-2	29,850.00	31,000.00	-	31,000.00	28,171.50	1,828.50
Financial Administration	20-130						
Salaries and Wages	20-130-1	104,560.00	98,190.00	-	98,190.00	96,597.10	1,592.90
Other Expenses	20-130-2	21,920.00	22,400.00	-	20,400.00	17,127.02	3,272.98
Audit Services	20-130-2	33,900.00	31,000.00	-	31,000.00	30,537.00	463.00
Collection of Taxes	20-145						
Salaries and Wages	20-145-1	56,725.00	78,000.00	-	78,000.00	77,662.99	337.01
Other Expenses	20-145-2	8,500.00	8,000.00	-	8,000.00	4,074.23	2,925.77

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Assessment of Taxes	20-150						
Salaries and Wages	20-150-1	22,190.00	21,300.00	-	21,300.00	21,231.12	68.88
Other Expenses	20-150-2	9,830.00	10,150.00	-	10,150.00	2,144.15	2,005.85
Legal Services and Costs	20-155						
Salaries and Wages	20-155-1	54,115.00	56,550.00	-	51,550.00	51,034.96	515.04
Other Expenses	20-155-2	122,300.00	78,000.00	-	161,000.00	139,442.85	21,557.15
Engineering Services and Costs	20-165						
Other Expenses	20-165-2	89,000.00	85,000.00	-	70,000.00	53,285.62	10,714.38
CODE ENFORCEMENT							
Code Enforcement Officer	22-195						
Salaries and Wages	22-195-1	72,735.00	66,280.00	-	61,280.00	54,420.81	6,859.19
Other Expenses	22-195-2	17,500.00	31,000.00	-	24,000.00	16,030.43	2,969.57

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE LAW (N.J.S.A. 40A:55D-1)							
Planning Board	21-180						
Salaries and Wages	21-180-1	7,500.00	6,800.00	-	6,800.00	5,500.08	1,299.92
Other Expenses	21-180-2	25,125.00	25,125.00	-	25,125.00	20,349.77	4,775.23
Zoning Board of Adjustment	21-185						
Salaries and Wages	21-185-1	16,970.00	15,850.00	-	15,850.00	14,338.59	1,511.41
Other Expenses	21-185-2	18,400.00	18,400.00	-	18,400.00	14,108.20	4,291.80
Affordable Housing	21-190						
Salaries and Wages	21-190-1	1.00	1.00	-	1.00	-	-
Other Expenses	21-190-2	1.00	1.00	-	1.00	-	-
INSURANCE							
Surety Bond Premiums	23-210-2	2,000.00	2,000.00	-	2,000.00	681.00	1,319.00
Unemployment Insurance	23-225-2	10,000.00	10,000.00	-	10,000.00	10,000.00	-
General Liability	23-210-2	95,000.00	100,000.00	-	92,000.00	90,705.11	1,294.89
Workers Compensation	23-215-2	147,000.00	140,000.00	-	138,752.30	136,102.17	2,650.13
Employee Group Insurance	23-220-2	993,200.00	1,005,000.00	-	965,000.00	951,717.32	3,282.68

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Fire	25-265						
Other Expenses	25-265-2	67,635.00	60,735.00	-	70,735.00	70,139.93	595.07
Police	25-240						
Salaries and Wages	25-240-1	1,411,350.00	1,293,000.00	-	1,271,500.00	1,253,794.56	4,705.44
Other Expenses	25-240-2	75,588.00	78,920.00	-	78,920.00	65,346.41	13,573.59
Dispatch	25-250						
Salaries and Wages	25-250-1	169,500.00	162,000.00	-	173,500.00	154,250.63	3,249.37
Other Expenses	25-250-2	1,500.00	1,500.00	-	1,500.00	1,014.69	485.31
Municipal Court	25-490						
Salaries and Wages	25-490-1	103,250.00	100,600.00	-	92,600.00	90,884.82	1,715.18
Other Expenses	25-490-2	8,000.00	8,000.00	-	8,000.00	4,602.52	3,397.48
First Aid Organization Contribution	25-260-2	28,000.00	28,000.00	-	28,000.00	19,433.83	8,566.17
Emergency Management Services	25-252						
Salaries and Wages	25-252-1	4,485.00	4,390.00	-	4,390.00	3,649.92	740.08
Other Expenses	25-252-2	18,500.00	28,150.00	-	28,150.00	28,073.35	76.65
Public Defender	25-495						
Salaries and Wages	25-495-1	4,280.00	2,925.00	-	1,425.00	874.98	550.02

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Fire Hydrant Fees	25-265-2	53,300.00	53,400.00	-	53,400.00	43,376.26	10,023.74
Uniform Fire Safety Act	25-265						
Salaries and Wages	25-265-1	33,800.00	30,000.00	-	28,000.00	23,400.00	4,600.00
Other Expenses	25-265-2	7,385.00	8,115.00	-	8,115.00	8,063.35	51.65
Municipal Prosecutor	25-275						
Salaries and Wages	25-275-1	18,590.00	19,085.00	-	17,085.00	16,850.90	234.10
PUBLIC WORKS FUNCTIONS							
Road Repair and Maintenance	26-290						
Salaries and Wages	26-290-1	210,000.00	215,100.00	-	204,100.00	199,838.08	4,261.92
Other Expenses	26-290-2	46,100.00	43,500.00	-	48,500.00	45,307.14	3,192.86
Snow Removal	26-290						
Salaries and Wages	26-290-1	18,000.00	18,000.00	-	11,000.00	9,637.58	-
Other Expenses	26-290-2	23,000.00	23,000.00	-	23,000.00	22,694.20	-
Sanitation	26305						
Salaries and Wages	26-305-1	287,100.00	287,100.00	-	287,100.00	271,436.36	5,663.64
Other Expenses	26-305-2	15,300.00	17,000.00	-	17,000.00	2,271.17	4,728.83

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Mechanical Garage	26-315						
Salaries and Wages	26-315-1	71,020.00	71,660.00	-	63,660.00	61,568.30	2,091.70
Other Expenses	26-315-2	90,000.00	83,000.00	10,000.00	113,000.00	103,511.15	9,488.85
Public Buildings and Grounds	26-300						
Salaries and Wages	26-300-1	1.00	1.00	-	1.00	-	-
Other Expenses	26-300-2	102,790.00	64,000.00	-	84,000.00	51,126.22	7,873.78
Shade Tree Commission	26-300						
Other Expenses	26-300-2	1,000.00	1,000.00	-	1,000.00	-	500.00
Condominium Services	26-325						
Other Expenses	26-325-2	20,000.00	15,000.00	-	15,000.00	4,272.50	10,727.50
HEALTH AND HUMAN SERVICES							
Services of Monmouth County Regional Health							
Commission Contract (R.S. 40:13)	27-330-2	48,103.00	45,500.00	-	45,747.70	45,747.70	-
Environmental Commission	27-335						
Other Expenses	27-335-2	1,000.00	1,000.00	-	1,000.00	-	1,000.00
Dog Control	27-340						
Other Expenses	27-340-2	15,000.00	18,000.00	-	14,000.00	6,848.00	7,152.00

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Community - School Substance Abuse Program	27-350-2	5,168.00	4,500.00	-	4,500.00	415.00	4,085.00
N.J. Public Employees Occupational Safety and Health Act	27-330						
Other Expenses	27-330-2	2,000.00	2,000.00	-	2,000.00	-	1,000.00
PARK AND RECREATION FUNCTIONS							
Beachfront Maintenance	28-380						
Salaries and Wages	28-380-1	23,400.00	21,400.00	-	21,400.00	14,368.00	7,032.00
Other Expenses	28-380-2	11,375.00	7,725.00	-	10,725.00	8,937.00	1,788.00
Parks and Playgrounds	28-375						
Other Expenses	28-375-2	13,000.00	10,475.00	-	10,475.00	9,311.71	1,163.29
Celebration of Public Events, Anniversary or Holiday	28-370						
Other Expenses	28-370-2	3,000.00	3,000.00	-	3,000.00	-	1,000.00
Community Center	28-370						
Salaries and Wages	28-370-1	154,250.00	146,700.00	-	128,700.00	117,354.49	11,345.51
Other Expenses	28-370-2	22,850.00	23,025.00	-	24,525.00	24,155.45	369.55

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS		Appropriated				Expended SFY 2007	
(A) Operations within "CAPS" - (continued)	FCOA	SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
EDUCATION FUNCTIONS							
Expenses of Participation in Free County Library	29-390						
Salaries and Wages	29-390-1	1.00	1.00	-	1.00	-	-
Other Expenses	29-390-2	1.00	1.00	-	1.00	-	-

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS		Appropriated				Expended SFY 2007	
(A) Operations within "CAPS" - (continued)	FCOA	SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<u>Construction Code Official</u>	22-195						
<u>Salaries and Wages</u>	22-195-1	63,715.00	61,100.00	-	58,100.00	54,631.21	3,468.79
<u>Other Expenses</u>	22-195-2	5,000.00	5,000.00	-	5,000.00	2,548.79	2,451.21

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Accumulated Sick Leave	30-415-2	36,000.00	36,000.00	-	59,000.00	59,000.00	-
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430-2	46,000.00	41,610.00	-	41,610.00	37,521.72	4,088.28
Street Lighting	31-435-2	64,700.00	58,000.00	-	58,000.00	49,341.50	8,658.50
Telephone	31-440-2	28,000.00	26,040.00	-	26,040.00	21,473.25	4,566.75
Water	31-445-2	7,100.00	7,100.00	-	7,100.00	5,334.11	1,765.89
Natural Gas	31-446-2	27,000.00	16,000.00	-	19,000.00	16,514.17	2,485.83
Telecommunications Costs	31-450-2	19,000.00	20,500.00	-	20,500.00	16,575.91	3,924.09
Gasoline and Diesel Fuel	31-460-2	75,000.00	78,000.00	-	68,000.00	55,072.68	12,927.32
LANDFILL/SOLID WASTE DISPOSAL COSTS							
Monmouth County Reclamation Center	32-465						
Other Expenses	32-465-2	346,000.00	363,000.00	-	353,000.00	297,697.10	5,302.90
Total Operations {Item 8(A)} within "CAPS"	34-199	6,176,529.00	5,930,789.00	10,000.00	5,940,789.00	5,500,092.01	273,458.52
B. Contingent	35-470	-	-	xxxxxxxxxx	-	-	-
Total Operations Including Contingent - within "CAPS"	34-201	6,176,529.00	5,930,789.00	10,000.00	5,940,789.00	5,500,092.01	273,458.52
Detail:							
Salaries & Wages	34-201-1	3,154,508.00	2,990,917.00	-	2,915,167.00	2,806,739.75	63,996.58
Other Expenses (Including Contingent)	34-201-2	3,022,021.00	2,939,872.00	10,000.00	3,025,622.00	2,693,352.26	209,461.94

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	-	-	-	-	-	-
Social Security System (O.A.S.I)	36-472	160,000.00	152,665.00	-	152,665.00	142,186.93	10,478.07
Consolidated Police and Firemen's Pension Fund	36-474	-	-	-	-	-	-
Police and Firemen's Retirement System of N.J.	36-475	-	-	-	-	-	-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	160,000.00	152,665.00	-	152,665.00	142,186.93	10,478.07
(G) Cash Deficit of Preceding Year	46-885	-	-	-	-	-	-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	6,336,529.00	6,083,454.00	10,000.00	6,093,454.00	5,642,278.94	283,936.59

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS		Appropriated				Expended SFY 2007	
(A) Operations - Excluded from "CAPS"	FCOA	SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employee Group Health Insurance (P.L. 2007, C.62)	23-220-2	30,650.00	-	-	-	-	-
Length of Service Awards Program	43-260-2	40,000.00	40,000.00	-	40,000.00	-	40,000.00
9-1-1	25-250-2	8,000.00	9,000.00	-	9,000.00	6,285.03	-
Contribution to:							
Police and Firemen's Retirement System of N.J.	36-475-2	187,000.00	128,500.00	-	128,500.00	128,460.00	-
Public Employees' Retirement System	36-471-2	69,000.00	39,000.00	-	39,000.00	38,629.20	-

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS		Appropriated				Expended SFY 2007	
(A) Operations - Excluded from "CAPS"	FCOA	SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	334,650.00	216,500.00	-	216,500.00	173,374.23	40,000.00

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS		Appropriated				Expended SFY 2007	
(A) Operations - Excluded from "CAPS"	FCOA	SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS		Appropriated				Expended SFY 2007	
(A) Operations - Excluded from "CAPS"	FCOA	SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Summer Food Service for Children	41-708	12,375.15	13,161.72	-	13,161.72	13,161.72	-
Municipal Alliance on Alcoholism and Drug Abuse							
County Share	41-703	27,908.00	29,300.00	-	29,300.00	29,300.00	-
Municipal Share	41-703	3,489.00	3,663.00	-	3,663.00	3,663.00	-
Municipal Alliance on Alcoholism and Drug Abuse							
County Share	41-703	-	2,000.00	-	2,000.00	2,000.00	-
Municipal Share	41-703	-	500.00	-	500.00	500.00	-
Drunk Driving Enforcement Fund	41-745	13,693.95	9,335.78	-	9,335.78	9,335.78	-
Clean Communities Grant	41-770	663.96	6,602.16	-	6,602.16	6,602.16	-
Body Armor	41-714	1,337.14	-	-	-	-	-
Municipal Court Alcohol Education and							
Rehabilitation Fund	41-702	3,044.55	7,840.62	-	7,840.62	7,840.62	-
Recycling Tonnage Grant	41-701	1,262.82	1,009.69	-	1,009.69	1,009.69	-
Municipal Stormwater Regulation Program	41-720	-	8,468.00	-	8,468.00	8,468.00	-
Natiional Recreation & Park Association							
Take Me Fishing	41-750	1,000.00	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (Continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Public and Private Programs Offset by Revenues	40-999	64,774.57	81,880.97	-	81,880.97	81,880.97	-
Total Operations - Excluded from "CAPS"	34-305	399,424.57	298,380.97	-	298,380.97	255,255.20	40,000.00
Detail:							
Salaries and Wages	34-305-1	-	-	-	-	-	-
Other Expenses	34-305-2	399,424.57	298,380.97	-	298,380.97	255,255.20	40,000.00

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS		Appropriated				Expended SFY 2007	
(C) Capital Improvements - Excluded from "CAPS"	FCOA	SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902	-	-	-	-	-	-
Capital Improvement Fund	44-901	55,000.00	50,000.00	-	50,000.00	50,000.00	-
Purchase of Equipment - Community Center	44-903	-	10,000.00	-	10,000.00	9,924.51	75.49

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Capital Improvements Excluded from "CAPS"	44-999	55,000.00	60,000.00	-	60,000.00	59,924.51	75.49

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	87,000.00	46,000.00	-	46,000.00	46,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	32,301.00	39,436.00	-	39,436.00	39,436.00	XXXXXXXXXX
Interest on Bonds	45-930	31,245.00	27,850.00	-	27,850.00	21,996.11	XXXXXXXXXX
Interest on Notes	45-935	145,100.00	92,000.00	-	92,000.00	91,434.04	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940	-	-	-	-	-	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Program	45-942	169,110.00	231,660.00	-	231,660.00	230,942.33	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	464,756.00	436,946.00	-	436,946.00	429,808.48	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	46-870	10,000.00	-	xxxxxxxxxx	-	-	xxxxxxxxxx
Special Emergency Authorizations - 5 Years (N.J.S. 40A:44-55)	46-875	66,000.00	166,000.00	xxxxxxxxxx	166,000.00	166,000.00	xxxxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871	-	-	xxxxxxxxxx	-	-	xxxxxxx
				xxxxxxxxxx			xxxxxxx
Deferred Charges to Future Taxation-Unfunded:	46-878			xxxxxxxxxx			xxxxxxx
Ordinance 02-08	46-878	21,000.00	21,000.00	xxxxxxxxxx	21,000.00	21,000.00	xxxxxxx
Ordinance 01-01	46-878	515.10	-	xxxxxxxxxx	-	-	xxxxxxx
Ordinance 96-05		-	0.61	xxxxxxxxxx	0.61	0.61	xxxxxxx
				xxxxxxxxxx			xxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	97,515.10	187,000.61	xxxxxxxxxx	187,000.61	187,000.61	xxxxxxxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480	-	-	xxxxxxxxxx	-	-	xxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	-	-	xxxxxxxxxx	-	-	xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885	-	-	xxxxxxxxxx	-	-	xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	1,016,695.67	982,327.58	-	982,327.58	931,988.80	40,075.49

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
							XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX			XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)}-Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,016,695.67	982,327.58	-	982,327.58	931,988.80	40,075.49
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	7,353,224.67	7,065,781.58	10,000.00	7,075,781.58	6,574,267.74	324,012.08
(M) Reserve for Uncollected Taxes	50-899	687,363.08	689,199.84	XXXXXXXXXX	689,199.84	689,199.84	XXXXXXXXXX
9. Total General Appropriations	34-499	8,040,587.75	7,754,981.42	10,000.00	7,764,981.42	7,263,467.58	324,012.08

CURRENT FUND - APPROPRIATIONS

SFY

8. GENERAL APPROPRIATIONS SUMMARY OF APPROPRIATIONS	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriations	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	6,336,529.00	6,083,454.00	10,000.00	6,093,454.00	5,642,278.94	283,936.59
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Operations	34-300	334,650.00	216,500.00	-	216,500.00	173,374.23	40,000.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revs.	34-303	-	-	-	-	-	-
Public & Private Progs Offset by Revs.	40-999	64,774.57	81,880.97	-	81,880.97	81,880.97	-
Total Operations - Excluded from "CAPS"	34-305	399,424.57	298,380.97	-	298,380.97	255,255.20	40,000.00
(C) Capital Improvements	44-999	55,000.00	60,000.00	-	60,000.00	59,924.51	75.49
(D) Municipal Debt Service	45-999	464,756.00	436,946.00	-	436,946.00	429,808.48	xxxxxxxxxx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	97,515.10	187,000.61	xxxxxxxxxxxxxx	187,000.61	187,000.61	xxxxxxxxxxxxxx
(F) Judgements	37-480	-	-	-	-	-	xxxxxxxxxxxxxx
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	xxxxxxxxxxxxxx	-	-	xxxxxxxxxxxxxx
(K) Local District School Purposes	29-410	-	-	-	-	-	xxxxxxxxxxxxxx
(N) Transferred to Board of Education	29-405	-	-	xxxxxxxxxxxxxx	-	-	xxxxxxxxxxxxxx
(M) Reserve for Uncollected Taxes	50-899	687,363.08	689,199.84	xxxxxxxxxxxxxx	689,199.84	689,199.84	xxxxxxxxxxxxxx
Total General Appropriations	34-499	8,040,587.75	7,754,981.42	10,000.00	7,764,981.42	7,263,467.58	324,012.08

DEDICATED WATER AND WASTE WATER UTILITY BUDGET

SFY

10. DEDICATED REVENUES FROM WATER AND WASTE WATER UTILITY	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY 2008	SFY 2007	
Operating Surplus Anticipated	08-501	400,000.00	413,000.00	413,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502	-	-	-
Total Operating Surplus Anticipated	08-500	400,000.00	413,000.00	413,000.00
Sewer Rents	08-503	1,122,938.00	1,121,583.99	1,170,047.50
Water-Sewer Capital Fund:				
Reserve for Capital Outlay	08-551	-	62,034.01	62,034.01
Special Items of General Revenue with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Deficit (General Budget)	08-549	-	-	-
Total Water and Waste Water Utility Revenues	08-599	1,522,938.00	1,596,618.00	1,645,081.51

Use a separate set of sheets for each separate Utility.

(Sheets 31 through 33 not applicable)

DEDICATED WATER AND WASTE WATER UTILITY BUDGET - (Continued)

SFY

	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriation	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
11. APPROPRIATIONS FOR WATER AND WASTE WATER UTILITY							
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries and Wages	55-501	157,000.00	155,000.00	-	155,000.00	138,171.51	16,828.49
Other Expenses	55-502	1,205,226.00	1,293,713.00	-	1,293,713.00	1,189,835.11	103,877.89
Group Insurance	55-502	50,000.00	50,000.00	-	50,000.00	41,384.50	8,615.50
Workers Compensation Insurance	55-502	40,000.00	40,000.00	-	40,000.00	28,464.96	11,535.04
Other Insurance	55-502	40,000.00	40,000.00	-	40,000.00	18,834.48	21,165.52
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510	-	-	-	-	-	-
Capital Improvement Fund	55-511	-	-	xxxxxxxxxxx	-	-	-
Capital Outlay	55-512	-	-	-	-	-	-
Debt Service:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment on Bond Principal	55-520	-	-	-	-	-	xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521	-	-	-	-	-	xxxxxxxxxxx
Interest on Bonds	55-522	-	-	-	-	-	xxxxxxxxxxx
Interest on Notes	55-523	-	-	-	-	-	xxxxxxxxxxx

DEDICATED WATER AND WASTE WATER UTILITY BUDGET - (Continued)

SFY

11. APPROPRIATIONS FOR WATER AND WASTE WATER UTILITY (Continued)	FCOA	Appropriated				Expended SFY 2007	
		SFY 2008	SFY 2007	SFY 2007 Emergency Appropriation	Total for SFY 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530	-	-	xxxxxxxxxxx	-	-	-
Deferred Charge to Future Revenue:				xxxxxxxxxxx			
Ord 06-06 Rehabilitatin of Sanitary Sewer System	55-535	10,000.00	-	xxxxxxxxxxx	-	-	-
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540	7,500.00	4,845.00	-	4,845.00	3,561.00	1,284.00
Social Security System (O.A.S.I.)	55-541	12,012.00	11,860.00	-	11,860.00	10,150.12	1,709.88
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	1,200.00	1,200.00	-	1,200.00	1,200.00	-
Judgements	55-531	-	-	-	-	-	-
Deficits in Operations in Prior Years	55-532	-	-	xxxxxxxxxxx	-	-	xxxxxxxxxxx
Surplus (General Budget)	55-545	-	-	xxxxxxxxxxx	-	-	xxxxxxxxxxx
TOTAL WATER AND WASTE WATER UTILITY APPROPRIATIONS	55-599	1,522,938.00	1,596,618.00	-	1,596,618.00	1,431,601.68	165,016.32

DEDICATED ASSESSMENT BUDGET

SFY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY 2008	SFY 2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended SFY 2007 Paid or Charged
		SFY 2008	SFY 2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY 2008	SFY 2007	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assesment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended SFY 2007 Paid or Charged
		SFY 2008	SFY 2007	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

DEDICATED ASSESSMENT BUDGET _____ UTILITY

SFY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in SFY 2007
		SFY 2008	SFY 2007	
Assessment Cash	53-101			
Deficit (_____ Utility Budget)	53-885			
Total _____ Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended SFY 2007 Paid or Charged
		SFY 2008	SFY 2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total _____ Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the Fiscal year 2007 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act-Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse-Program Income; **Housing and Community Development Act of 1974; Developer's Escrow Fund (NJSA 40:55D-53.1); Recycling Program (P.L. 1981 c.278 amended by P.L. 1987, c.102); Municipal Public Defender P.L. 1997 c.256; Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Recreation Trust P.L. 1997, c.24; Parking Offenses Adjudication Act (P.L. 1989, c.137); Law Enforcement Trust Fund; Accumulated Absences N.J.A.C. 5:30-15; Outside Employment of Off-Duty Municipal Police Officer; Police Explorer Post #1900 Program Donations N.J.S.A. 40A:5-29** are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

SFY

CURRENT FUND BALANCE SHEET - JUNE 30, 2007

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

ASSETS		
Cash and Investments	1110100	2,456,485.31
Due from State of N.J. (c.20, P.L. 1981)	1111000	55,049.09
Federal and State Grants Receivable	1110200	-
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx
Taxes Receivable	1110300	458,469.82
Tax Title Liens Receivable	1110400	19,947.70
Property Acquired by Tax Title Lien Liquidation	1110500	227,400.00
Other Receivables	1110600	-
Deferred Charges Required to be in SFY 2008 Budget	1110700	76,000.00
Deferred Charges Required to be in Budgets Subsequent to SFY 2008	1110800	24,000.00
Total Assets	1110900	3,317,351.92
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	957,672.82
Reserves for Receivables	2110200	705,817.52
Surplus	2110300	1,653,861.58
Total Liabilities, Reserves and Surplus		3,317,351.92

		SFY 2007	SFY 2006
Surplus Balance, July 1st	2310100	1,488,553.83	1,363,717.97
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
* (Percentage collected: SFY '07 96.50%, SFY'06 95.61%)	2310200	13,393,034.79	12,586,406.68
Delinquent Taxes	2310300	552,845.87	526,778.16
Other Revenues and Additions to Income	2310400	2,077,471.66	2,105,985.04
Total Funds	2310500	17,511,906.15	16,582,887.85
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	6,898,279.82	6,714,884.16
School Taxes (Including Local and Regional)	2310700	6,913,728.37	6,404,844.89
County Taxes (Including Added Tax Amounts)	2310800	1,950,195.80	1,876,289.07
Special District Taxes	2310900	93,000.00	90,000.00
Other Expenditures and Deductions from Income	2311000	12,840.58	8,315.90
Total Expenditures and Tax Requirements	2311100	15,868,044.57	15,094,334.02
Less: Expenditures to be Raised by Future Taxes	2311200	10,000.00	-
Total Adjusted Expenditures and Tax Requirements	2311300	15,858,044.57	15,094,334.02
Surplus Balance - June 30th	2311400	1,653,861.58	1,488,553.83

*Nearest even percentage may be used

School Tax Levy Unpaid	2220100	3,350,559.99
Less: School Tax Deferred	2220200	3,350,559.99
*Balance Included in Above "Cash Liabilities"	2220300	-

Proposed Use of Current Fund Surplus in SFY 2008 Budget

Surplus Balance June 30, 2007	2311500	1,653,861.58
Current Surplus Anticipated in SFY 2008 Budget	2311600	1,278,000.00
Surplus Balance Remaining	2311700	375,861.58

(Important: This appendix must be included in advertisement of budget.)

**SFY 2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET -

A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund. Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM -

A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year.

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ___ years, (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

SFY

The SFY 2008 Capital Budget as prepared provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Borough. These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

**CAPITAL BUDGET (Current Year Action)
SFY 2008**

SFY

Local Unit BOROUGH OF HIGHLANDS - COUNTY OF MONMOUTH

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - SFY 2008					6 TO BE FUNDED IN FUTURE YEARS
					5a SFY 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improvements to Borough Hall		B-08-01	250,000	-	-	12,500	-	-	237,500	-
Open Space Land Acquisition		L-08-01	600,000	-	-	17,500	-	250,000	332,500	-
Land Acquisition		L-08-02	200,000	-	-	10,000	-	-	190,000	-
Reconstruction of Washington Ave.		R-08-01	180,000	-	-	1,600	-	148,000	30,400	-
Various Road Improvements		R-09-01	1,500,000	-	-	-	-	-	-	1,500,000
MCIA 2007 Lease Purchase		E-08-01	270,000	-	-	-	-	-	270,000	-
Hazard Warning System		E-08-02	70,000	-	-	3,500	-	-	66,500	-
Public Works Equipment		E-10-01	750,000	-	-	-	-	-	-	750,000
Improvements to Parks, Playgrounds and Beaches		P-08-01	560,000	-	-	18,000	-	-	342,000	200,000
Various Drainage Improvements		D-09-01	750,000	-	-	-	-	-	-	750,000
Rehabilitation of Low and Moderate Income Housing		RCA-08-1	37,000	-	-	-	-	37,000	-	-
Rehabilitation of Sanitary Sewer System (Amending Ord. 06-06)		S-08-01	100,000	-	-	-	-	-	100,000	-
Various Sewer Improvements		S-08-02	1,550,000	-	-	-	-	-	250,000	1,300,000
TOTALS - ALL PROJECTS	33-199		6,817,000	-	-	63,100	-	435,000	1,818,900	4,500,000

C-3

SIX YEAR CAPITAL PROGRAM - SFY 2008-SFY 2013
Anticipated Project Schedule and Funding Requirements

SFY

Local Unit BOROUGH OF HIGHLANDS - COUNTY OF MONMOUTH

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
					5a SFY 2008	5b SFY 2009	5c SFY 2010	5d SFY 2011	5e SFY 2012	5f SFY 2013
Improvements to Borough Hall		B-08-01	250,000	1 Year	250,000	-	-	-	-	-
Open Space Land Acquisitions		L-08-01	600,000	1 Year	600,000	-	-	-	-	-
Land Acquisition		L-08-02	200,000	1 Year	200,000	-	-	-	-	-
Reconstruction of Washington Ave.		R-08-01	180,000	1 Year	180,000	-	-	-	-	-
Various Road Improvements		R-09-01	1,500,000	5 Years	-	300,000	300,000	300,000	300,000	300,000
MCIA Lease Purchase		E-08-01	270,000	1 Year	270,000	-	-	-	-	-
Hazard Warning System		E-08-02	70,000	1 Year	70,000	-	-	-	-	-
Public Works Equipment		E-10-01	750,000	3 Years	-	-	250,000	250,000	-	250,000
Improvements to Parks, Playgrounds and Beaches		P-08-01	560,000	3 Years	360,000	-	-	100,000	-	100,000
Various Drainage Improvements		D-09-01	750,000	3 Years	-	250,000	-	250,000	-	250,000
Rehabilitation of Low and Moderate Income Housing		RCA-08-1	37,000	1 Year	37,000	-	-	-	-	-
Rehabilitation of Sanitary Sewer System Amending Ord. 06-06		S-08-01	100,000	1 Year	100,000	-	-	-	-	-
Various Sewer Improvements		S-08-02	1,550,000	6 Years	250,000	300,000	300,000	200,000	200,000	300,000
TOTALS - ALL PROJECTS	33-299		6,817,000		2,317,000	850,000	850,000	1,100,000	500,000	1,200,000

C-4

**SIX YEAR CAPITAL PROGRAM - SFY 2008-SFY 2013
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

SFY

Local Unit BOROUGH OF HIGHLANDS - COUNTY OF MONMOUTH

1 PROJECT TITLE	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In-Aid and Other Funds	BONDS AND NOTES			
			3a Current Year SFY 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Improvements to Borough Hall		250,000	-	-	12,500	-	-	237,500	-	-	-
Open Space Land Acquisitions		600,000	-	-	17,500	-	250,000	332,500	-	-	-
Land Acquisition		200,000	-	-	10,000	-	-	190,000	-	-	-
Reconstruction of Washington Ave.		180,000	-	-	1,600	-	148,000	30,400	-	-	-
Various Road Improvements		1,500,000	-	-	37,500	-	750,000	712,500	-	-	-
MCIA Lease Purchase		270,000	-	-	-	-	-	270,000	-	-	-
Hazard Warning System		70,000	-	-	3,500	-	-	66,500	-	-	-
Public Works Equipment		750,000	-	-	37,500	-	-	712,500	-	-	-
Improvements to Parks, Playgrounds and Beaches		560,000	-	-	28,000	-	-	532,000	-	-	-
Various Drainage Improvements		750,000	-	-	37,500	-	-	712,500	-	-	-
Rehabilitation of Low and Moderate Income Housing		37,000	-	-	-	-	37,000	-	-	-	-
Rehabilitation of Sanitary System Amending Ord. 06-06		100,000	-	-	-	-	-	-	100,000	-	-
Various Sewer Improvements		1,550,000	-	-	-	-	-	-	1,550,000	-	-
TOTALS - ALL PROJECTS	33-399	6,817,000	-	-	185,600	-	1,185,000	3,796,400	1,650,000	-	-

C-5

SECTION 2 - UPON ADOPTION FOR YEAR 2008
(Only to be Included in the Budget as Finally Adopted)

SFY

RESOLUTION

Be It Resolved by the BOROUGH of HIGHLANDS, COUNTY OF MONMOUTH, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 5,095,664.85 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ - Open space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	Ayes	{	O'NEIL NOLAN URBANSKI CAIZZA THOMAS	}	Nays	{	NONE	}	Abstained	{	NONE	}
									Absent	{	NONE	}

SUMMARY OF REVENUES

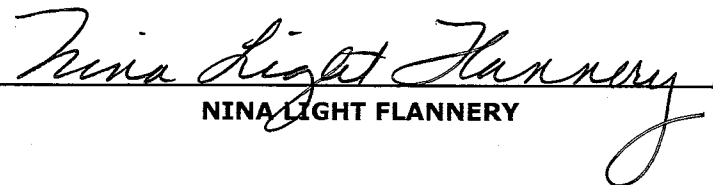
1. General Revenues			
Surplus Anticipated		08-100	\$ 1,278,000.00
Miscellaneous Revenues Anticipated		13-099	\$ 1,266,922.90
Receipts from Delinquent Taxes		15-499	\$ 400,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$ 5,095,664.85
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$ -	\$ -
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$ -	\$ -
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			\$ -
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$ -
Total Revenues		13-299	\$ 8,040,587.75

SUMMARY OF APPROPRIATIONS

SFY

5. GENERAL APPROPRIATIONS:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 6,176,529.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 160,000.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 399,424.57
(c) Capital Improvements	44-999	\$ 55,000.00
(d) Municipal Debt Service	45-999	\$ 464,756.00
(e) Deferred Charges - Municipal	46-999	\$ 97,515.10
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 687,363.08
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ -
Total Appropriations	34-499	\$ 8,040,587.75

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 19TH day of DECEMBER, 2007. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the SFY 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 19TH day of DECEMBER, 2007,  Clerk.
 NINA LIGHT FLANNERY

MUNICIPALITY BOROUGH OF HIGHLANDS MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

SFY

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				For 2008	For 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
					Salaries and Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve Funds:					Salaries and Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
					Salaries and Wages	54-176-1				
Total Trust Fund Revenues:	54-299				Other Expenses	54-176-2				
Summary of Program										
Year Referendum Passed/Implemented:				(Date)	Acquisition of Lands for Recreation and Conservation	54-915-2				
Rate Assessed:					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2				
Total Tax Collected to date:					Debt Service:		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Expended to date:					Payment of Bond Principal	54-920-2				XXXXXXXXXXXX
Total Acreage Preserved to date:				(Acres)	Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXXXX
Recreation Land Preserved in 2007:				(Acres)	Interest on Bonds	54-930-2				XXXXXXXXXXXX
					Interest on Notes	54-935-2				XXXXXXXXXXXX
Farmland Preserved in 2007:				(Acres)	Reserve for Future Use	54-950-2				
					Total Trust Fund Appropriations:	54-499				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

SFY

Contracting Unit: **BOROUGH OF HIGHLANDS**

Year Ending: **JUNE 30, 2007**

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1. NONE.

2.


3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

11-12-2007
Date


Clerk of the Governing Body