ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the		<u>BOROUGH</u>	of <u>HIGH</u> Prepared a	ILANDS as of June		County of	MONMOUTH	
			•					
					Gross	Deduction	Net	
1.	(a)	Total Bonds and Notes fo	r School Purposes		3,951,986.29 (50011-00)			
	(b)	Less Applicable Deduction	ns			\$ 3,951,986.29 (50012-00)		
	(c)	Net Debt for School Purp	oses			(000,000)	<u>\$</u> - (50013-00)	
2.	(a)	Total Bonds and Notes fo	r Self-Liquidating Purposes	_\$_	294,000.00 (50014-00)		(00010 00)	
	(b)	Less Applicable Deduction	ns		(3001-7 00)	\$ 294,000.00 (50015-00)		
	(c)	Net Debt for Self-Liquida	ting Purposes			(30013-00)	\$ <u>-</u> (50016-00)	
3.	(a)	Total Other Bonds, Notes	and Loans	_\$_	6,114,863.40 (50017-00)		(30010 00)	
	(b)	Less Applicable Deductio	ns		(50017-00)	\$ 52,500.00		
	(c)	Net Debt for Other Purpo	oses			(50018-00)	\$ 6,062,363.40 (50019-00)	
		Total Gross Debt-		_\$_	10,360,849.69		(20019-00)	
		Total Deductions			(50020-00)	\$ 4,298,486.29		
4.	тот	TAL NET DEBT JUNE 30,	2012			(50021-00)	\$ 6,062,363.40 (50022-00)	
			EQUALIZED	VALUA	TION BASIS			
val	Equ uatio	ialized valuation basis (the n of class II railroad propei	average of the equalized varty of the local unit for the l	aluations of	f real estate, inclu		nd the assessed	
	(1)		n Real Property with Improvof class II R.R. property	vements			811,536,301	
	(2)	2010 Equalized Valuatio	n Real Property with Improvo of class II R.R. property	vements			734,123,900	
	(3)		n Real Property with Improvo of class II R.R. property	vements			686,771,370	
5.	EQ	UALIZED VALUATION BA	ASIS - Average of (1), (2),	and (3).			744,143,857	
6.	₽E	RCENTAGE OF NET DEBT	OF EQUALIZED VALUAT: net debt (Line 4 above) be	ION BASIS	s equalized valuatio	n basis (Line 5 above)	:	
		Zero and 81/100	-		per cent	(0.81%)	
			_			(50039-00)		
			A	FFIDA	/IT			
		OF NEW JERSEY} y of MONMOUTH }s	ss.					
	SI	ΓΕΡΗΕ <u>Ν PFEFFER</u>		, t	eing duly sworn,	deposes and says:		
	_		al officer of the BOROUGH	• of	HIGHLANDS	County of MONI	<u>иоитн</u>	
an co	re and de mout	nd in the statement hereing	after mentioned called "the is a true statement of the cal Bond Law of New Jersey	municipalit	ition of the munic	ipality or county as o	1 Julie 30, 2012 Gild 13	
		Subscribed and	d sworn to before me		Name:	Ktephon	Adle	
				2012	Title: Address:	Chief Financial Office 171 Bay Avenue		
		11/1/200				Highlands, N.J. 0773:	2	
		NO FOR KING	GGIE PEREIRA		Phone: Fax:	732-542-3400 x 224 732-935-9105		
		and the second s	ission Expires 12/15/2015		ntub Division of I	east Covernment Ser	vices P.O. Boy 803	

NOTE-Two originals must be filed not later than July 31, 2012 with Division of Local Government Services, P.O. Box 803 Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

Sch	pol District Other Than Regional School District				
		Issued by { Municipa {Type II S			ike out one
1.	TERM BONDS	(50111-00)			
2.	SERIAL BONDS (a) Issued (b) Authorized but not issued	(50112-00) (50113-00)	<u>\$</u>	21,391.01	
3.	TEMPORARY BONDS AND NOTES (a) Issued (b) Authorized but not issued	(50114-00) (50115-00)	\$		
4.	TOTAL OF ABOVE BONDS AND NOTES				\$ 21,391.01 (50116-00)
Reg	ional School District				
5.	SERIAL BONDS (a) Issued (b) Authorized but not issued	(50117-00) (50118-00)	<u>\$</u>	3,930,595.28	- -
6.	TEMPORARY BONDS AND NOTES (a) Issued (b) Authorized but not issued	(50119-00) (50120-00)	_\$		- -
7.	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES			***************************************	\$ 3,930,595.28 (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - June 30, 2012			
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But Not Issued	
HIGHLANDS	744,143,857	47.93408875%	3,930,595.28			
ATLANTIC HIGHLANDS	808,287,568	52.06591125%	4,269,404.72		1000 to	

Totals	1,552,431,425	100%	8,200,000	<u> </u>	<u></u>	

Page Total

\$ 3,951,986.29 (50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SCHOOL PURPOSES

Amounte hold or to be hold for the cole	purpose of paying bonds and notes included on the	annacita naga (Itams 1 2 3 5 6)
Amounts neig of to be neig for the sole	purpose or paying porius and notes included on the	opposite page (Items I, Z, 3, 3, 6)

Am	ounts held or to be held for the sole purpose of paying	ponds and notes included on	ne or	posite page (Items	1, 2,	3, 5, 6)
1.	Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.					
2.	Funds in hand in those cases where such funds			(50211-00)		
۷.	cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.					
				(50212-00)		
3.	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.					
				(50213-00)		
4.	2.5 per centum of average of equalized valuations (50221-00)	as				
	stated in Line 5, Page 1		\$	18,603,596.43 (50214-00)		
	Instruction re: Line 4. Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 8 3 1/2% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)			(60221.00)		
5.	Additional State School Building Aid Bonds					
	(N.J.S.A. 18A:58-33.4(d)).	(50220-00)				
6.	Total	(50215-00) \$ 18,603,596.4	<u>.3 </u>			
7.	School Debt as shown by Line 4, Page 2.	(50216-00) \$ 21,391.0)1_			
R	Deduction for School Debt included in Line 4, Page 2	•		(50217-00)	\$	21,391.0

(smaller of Line 6 or 7).

9. Regional School Debt as shown by Line 7, Page 2.

(50218-00) \$ 3,930,595.28

Page Total

\$ 3,951,986.29 (50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Clineers Applicable Utility) Commons Com	Α.	Water-Sewer	SYSTEM
2. Serial bonds (a) Issued (b) Authorized but not issued (c) Sassed (c) Issued (c) Authorized but not issued (c) Authorized but not issued (d) Authorized but not issued (e) Authorized but not issued (e) Authorized but not issued (f) Authorized bu	Λ.		<u> </u>
(a) Issued (503 2-00) \$ 294,000.00 (b) Authorized but not issued (503 3-00) \$ (0.1) Authorized but not issued (503 3-00) \$ (0.1) Authorized but not issued (503 5-00) \$ (0.1) Authorized but not issued (503 1-00) \$ (0.1) Authorized but not issued (1.	Terms bonds	(503 1-00)
3. Refunding Bonds (R.J.S.A. 40A:2-52) (b) Seued (c) Issued (b) Authorized but not issued (503 5-00) 4. Bond anticipation notes (a) Issued (b) Authorized but not issued (503 6-00) (c) Seued (b) Authorized but not issued (503 8-00) (c) Seued (d) Seued (e) Issued (for including includin	2.		(503 2-00) \$ 294,000.00
(a) Issued (503 4-00) \$ (b) Authorized but not issued (503 5-00) \$ 8		(b) Authorized but not issued	(503 3-00)
4. Bond anticipation notes (a) Issued (b) Authorized but not issued (503 7-00) 5. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (c) Authorized but not issued (d) Authorized but not issued (e) Issued (b) Authorized but not issued (c) Authorized but not issued (c) Authorized but not issued (c) Authorized but not issued (d) Authorized but not issued (e) Issued (f) Authorized but not issued (f) Aut	3.		(503 4-00)
(a) Issued (503 5-00) (b) Authorized but not issued (503 7-00) 5. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (503 9-00) \$ 6. Other (a) Issued (503-10-00) \$ (b) Authorized but not issued (503-11-00) \$ 7. Total		(b) Authorized but not issued	(503 5-00)
5. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (c) Authorized but	4.		(503 6-00)
(a) Issued (b) Authorized but not issued (c) SYSTEM (Insert Applicable Utility) (c) Serial bonds (c) Issued (c) Issued (c) Authorized but not issued (c) Issued (c) Authorized but not issued (c) Issued (c) Authorized but not issued (c) Issued (c) Issued (c) Issued (c) Issued (c) Authorized but not issued (c) Authorized but not issued (c) Issued (c) Authorized but not issued (c) Authorized but n		(b) Authorized but not issued	(503 7-00)
6. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ 7. Total SYSTEM (Insert Applicable Utility) 8. Term bonds (a) Issued (b) Authorized but not issued (503 2-00) \$ (503 0-0) \$ (503 2-00) \$ (b) Authorized but not issued (503 3-00) \$ 10. Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued (b) Authorized but not issued (c) Authorized but not issued (d) Susued (e) Authorized but not issued (503 6-00) \$ 11. Bond anticipation notes (a) Issued (b) Authorized but not issued (503 7-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (503 8-00) \$ (503 8-00) \$ (503 8-00) \$ (503 8-00) \$ (503 8-00) \$ (503 8-00) \$ (503 8-00) \$ (503 8-00) \$ (503 8-00) \$ (C) OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total	5.		(503 8-00)
(a) Issued (503-10-00) \$ (b) Authorized but not issued (503-11-00) \$ 7. Total \$\frac{\\$5 \ 294.0}{\\$(503 \ 0-6)}\$ 8.		(b) Authorized but not issued	(503 9-00) \$
(b) Authorized but not issued 7. Total 8. SYSTEM (Insert Applicable Utility) 8. Term bonds (503 1-00) 9. Serial bonds (a) Issued (b) Authorized but not issued 10. Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued (b) Authorized but not issued 11. Bond anticipation notes (a) Issued (b) Authorized but not issued 12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued 13. Other (a) Issued (b) Authorized but not issued 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total	6.	Other	
System S			
(503 0-0 B. (Insert Applicable Utility) 8. Term bonds (503 1-00) \$ 9. Serial bonds (503 2-00) \$ (b) Authorized but not issued (503 3-00) \$ 10. Refunding Bonds (N.J.S.A. 40A:2-52) (3) Issued (503 4-00) \$ (b) Authorized but not issued (503 5-00) \$ 11. Bond anticipation notes (6) Issued (503 6-00) \$ (b) Authorized but not issued (503 7-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (503 8-00) \$ (a) Issued (503 9-00) \$ 13. Other (a) Issued (503-10-00) \$ 14. Total (503-11-00) \$ C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total		(b) Authorized but not issued	
(Insert Applicable Utility) 8. Term bonds (503 1-00) \$ 9. Serial bonds (a) Issued (503 3-00) \$ (b) Authorized but not issued (503 3-00) \$ 10. Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued (503 5-00) \$ (b) Authorized but not issued (503 5-00) \$ 11. Bond anticipation notes (a) Issued (503 7-00) \$ (b) Authorized but not issued (503 7-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (503 8-00) \$ (b) Authorized but not issued (503 9-00) \$ (b) Authorized but not issued (503 9-00) \$ (b) Authorized but not issued (503-10-00) \$ (c) Authorized but not issued (503-11-00) \$ 13. Other (a) Issued (503-11-00) \$ (b) Authorized but not issued (503-11-00) \$ 14. Total (503 0-00) \$ (503 0	7.	Total	<u>\$ 294,000.00</u> (503 0-00)
(Insert Applicable Utility) 8. Term bonds (503 1-00) \$ 9. Serial bonds (a) Issued (503 3-00) \$ (b) Authorized but not issued (503 3-00) \$ 10. Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued (503 5-00) \$ (b) Authorized but not issued (503 5-00) \$ 11. Bond anticipation notes (a) Issued (503 7-00) \$ (b) Authorized but not issued (503 7-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (503 8-00) \$ (b) Authorized but not issued (503 9-00) \$ 13. Other (a) Issued (503-10-00) \$ (b) Authorized but not issued (503-11-00) \$ 14. Total (503 0-11-00) \$ C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total	В.		SYSTEM
9. Serial bonds (a) Issued (b) Authorized but not issued (503 2-00) \$ 10. Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued (b) Authorized but not issued (503 4-00) \$ 11. Bond anticipation notes (a) Issued (b) Authorized but not issued (503 6-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (503 8-00) \$ 13. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total		(Insert Applicable Utility)	
(a) Issued (b) Authorized but not issued (503 2-00) \$ 10. Refunding Bonds (N.J.S.A. 40A:2-52) (a) Issued (b) Authorized but not issued (503 5-00) \$ 11. Bond anticipation notes (a) Issued (b) Authorized but not issued (503 7-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (503 9-00) \$ 13. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total	8.	Term bonds	(503 1-00) \$
10. Refunding Bonds (N.J.S.A. 40A:2-52)	9.		(503 2-00)
(a) Issued (b) Authorized but not issued (503 5-00) \$ 11. Bond anticipation notes (a) Issued (503 6-00) \$ (b) Authorized but not issued (503 7-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (503 8-00) \$ (b) Authorized but not issued (503 9-00) \$ 13. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total		(b) Authorized but not issued	(503 3-00)
11. Bond anticipation notes (a) Issued (b) Authorized but not issued (503 7-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (503 9-00) \$ 13. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total	10.		(503 4-00) _\$
(a) Issued (b) Authorized but not issued (503 6-00) \$ (b) Authorized but not issued (503 7-00) \$ 12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (503 8-00) \$ 13. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ (b) Authorized but not issued (503-11-00) \$ 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total		(b) Authorized but not issued	(503 5-00)
12. Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued (503 9-00) \$ 13. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ (b) Authorized but not issued (503-11-00) \$ 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total	11.		(503 6-00) _\$
(a) Issued (b) Authorized but not issued (503 8-00) \$ 13. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ (b) Authorized but not issued (503-11-00) \$ 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total \$ 294,		(b) Authorized but not issued	(503 7-00)
13. Other (a) Issued (b) Authorized but not issued (503-10-00) \$ 14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total \$ 294,	12.		(503 8-00) \$
(a) Issued (503-10-00) \$ (b) Authorized but not issued (503-11-00) \$ 14. Total (503 0- C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total \$ 294,		(b) Authorized but not issued	(503 9-00) \$
14. Total C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total \$ 294,	13.		(503-10-00)
C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total \$ 294,		(b) Authorized but not issued	(503-11-00) \$
C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State on a separate sheet in the manner stated above) Total Page Total \$ 294,	14.	Total	(503 0-00)
Page Total \$ 294,	c.	WHICH MUNICIPALITY DERIVES RE	SES FROM VENUE
		Total	
(30405)	Pa	ge Total	<u>\$ 294,000.00</u> (50409-00)

FOR SELF-LIQUIDATING PURPOSES

L.		Water-Sewer	SYSTE	M		
	(Insert A	Applicable Utility)				
	(a)	Gross <u>Water-Sewer</u>	System Debt	(504 1-00)	\$ 294,000.00	
	(b)	Less: Deficit (Capitalize	d at 5%)			
		(Line 9 or line 11, Page \$		(504 2-00)		
	(c)	Deduction		(504 3-00)	\$ 294,000.00	
	(d)	Plus: Cash held to Pay included in 2 (a) above	Bonds and Notes	(504 4-00)		
	(e)	Total Deduction				\$ 294,000.00 (504 5-00)
2			SYSTE	M		
- -	(Insert	Applicable Utility)	01012			
	(a)	Gross	System Debt	(504 1-00)	_\$	
	(b)	Less: Deficit (Capitalize	ed at 5%)			
		(Line 20 or line 22, Pages)	e 11) times 20	(504 2-00)	\$	
	(c)	Deduction		(504 3-00)	_\$	
	(d)	Plus: Cash held to Pay included in 2 (a) above	Bonds and Notes	(504 4-00)	_\$	
	(e)	Total Deduction				\$ - (504 5-00)

3. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(State separately as above)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total

\$ 294,000.00 (50499-00)

OTHER BONDS, NOTES AND LOANS

TERM BONDS (state purposes separately)	
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
2. Total Term Bonds	<u>\$</u> (50509-00)
. SERIAL BONDS (state purposes separately)	
(a) Issued	
(1) General Improvements - 2003	\$ 112,000.00
(2) MCIA Pooled Governmental Loan Revenue Bond	ds - Series 2006 \$ 261,000.00
(3) MCIA Pooled Governmental Loan Revenue Bond	ds - Series 2008 \$ 2,848,000.00
(4) MCIA Pooled Governmental Loan Revenue Bond	ds - Series 2011 \$ 695,000.00
(5)	\$
(6)	
(7)	<u> </u>
(8)	<u>\$</u>
(9)	<u>\$</u>
(10)	<u>\$</u>
(11)	
(12)	<u>\$</u>
(13)	<u>\$</u>
(14)	
(15)	
(16)	\$

\$ 3,916,000.00 (50565-00)

OTHER BONDS, NOTES AND LOANS

3.

SERIAL BONDS (state purposes separately) (Continued)	
(a) Issued	
(18)	<u>\$</u>
(19)	
(20)	<u>\$</u>
(21)	
(22)	
(23)	
(24)	
(25)	
(26)	
(27)	
(28)	_
(29)	
(30)	_
(31)	_
(32)	
(33)	_
(34)	
(35)	
(36)	
Total Serial Bonds Issued	\$ 3,916,000.00
(b) Authorized but not issued	(50547-00)
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	<u> </u>
(12)	<u>\$</u>
(13)	<u>\$</u>
Total Serial Bonds Authorized but not Issued	<u>\$</u> (50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

OTHER BONDS, NOTES AND LOANS

(2) Reconstruction of Highland Avenue 0-10-14 (3) Reconstruction of Bay Avenue 0-11-7 (4) Acq. Of Computers & Software (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (19) (10) (10) (11) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (19) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (17) (18) (18) (19) (19) (10) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (18) (18) (19) (19) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (18) (18) (19) (10) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (17) (18) (19) (10) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (17) (18) (19) (10) (10) (10) (10) (10) (10) (10) (10	5.	BOND ANT	ICIPATION NOTES (state purposes separately)		
(2) Reconstruction of Highland Avenue 0-10-14 (3) Reconstruction of Bay Avenue 0-11-7 (4) Acq. Of Computers & Software (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (19) Bond Anticipation Notes Issued (1) Read Program 0-03-13 (2) Various Read Improvements 0-11-12 (3) Bulkheed Replacement Along Weshington Avenue 0-12-12 (4) (5) (6) (7) (8) (9) (10) (1) (1) (1) (1) (1) (1) (1) (2) (3) Bulkheed Replacement Along Weshington Avenue 0-12-12 (4) (5) (6) (7) (8) (9) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (17) (18) (19) (10) (10) (10) (11) (11) (12) (12) (13) (14) (15) (16) (17) (18) (19) (10) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (18) (19) (10) (10) (10) (11) (11) (12) (13) (14) (15) (15) (16) (17) (17) (18) (19) (10) (10) (10) (10) (11) (11) (12) (13) (14) (15) (15) (16) (17) (17) (18) (18) (19) (19) (10) (10) (10) (11) (11) (12) (13) (14) (15) (15) (16) (17) (17) (18) (18) (19) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (17) (18) (18) (19) (10) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (17) (18) (18) (19) (19) (10) (10) (10) (11) (11) (12) (13) (14) (15) (15) (16) (17) (17) (18) (18) (18) (18) (18) (18) (18) (18		(a) Issued			
(3) Reconstruction of Bay Avenue 0-11-7 (4) Acq. Of Computers & Software (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15) Bond Anticipation Notes Issued (1) Road Program 0-03-13 (2) Various Road Improvements 0-11-12 (4) (5) (6) (7) (8) (9) (10) (1) (10) (1) (10) (1) (10) (1) (10) (1) (10) (1) (10) (10		(1)	Design & Permitting for Various Projects O-09-28	_\$	423,700.00
(4) Acq. Of Computers & Software (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (14) (15) (14) (17) (18) (19) (19) (19) (19) (10) (10) (10) (11) (11) (11) (12) (13) (14) (15) (15) (16) (17) (18) (19) (19) (10) (10) (10) (10) (10) (10) (10) (10		(2)	Reconstruction of Highland Avenue 0-10-14	_\$	285,000.00
(5) (6) (7) (8) (9) (10) (11) (12) (13) (14) Bond Anticipation Notes Issued \$ 1,083,375,00 (50625-00) (b) Authorized but not issued (1) Road Program 0-03-13 (2) Various Road Improvements 0-11-12 (3) Bulkhead Replacement Along Washington Avenue 0-12-12 (4) (5) (6) (7) (8) (9) (10) Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(3)	Reconstruction of Bay Avenue 0-11-7	_\$	310,075.00
(6) (7) (8) (9) (10) (11) (12) (13) (14) Bond Anticipation Notes Issued (1) Road Program 0-03-13 (2) Various Road Improvements 0-11-12 (3) Bulkhead Replacement Along Washington Avenue 0-12-12 (4) (5) (6) (7) (8) (9) (10) Bond Anticipation Notes Authorized but not Issued (50661-00) 5. Total Bond Anticipation Notes Issued and Authorized but not Issued (5) (6) (7) (8) (9) (10) (8) (9) (10) (9) (10) (10) (10) (10) (11) (12) (13) (14) (15) (15) (16) (17) (18) (19) (10) (10) (10) (10) (10) (11) (11) (12) (12) (13) (14) (15) (16) (17) (17) (18) (19) (19) (10) (10) (10) (11) (11) (12) (12) (13) (14) (15) (16) (17) (17) (18) (18) (18) (18) (18) (18) (18) (18		(4)	Acq. Of Computers & Software		64,600.00
(7) (8) (9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (19) (10) (10) (11) (11) (12) (13) (14) (15) (16) (17) (17) (18) (18) (19) (19) (10) (10) (10) (10) (11) (11) (12) (13) (14) (15) (15) (16) (17) (17) (18) (19) (10) (10) (10) (10) (10) (10) (10) (10		(5)			
(8) (9) (10) (11) (12) (13) (14) (15) (16) Authorized but not issued (1) Road Program O-03-13 (2) Various Road Improvements 0-11-12 (3) Bulkhead Replacement Along Washington Avenue 0-12-12 (4) (5) (6) (7) (8) (9) (10) Bond Anticipation Notes Authorized but not Issued (5. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 1,062,988.40 (50661-00)		(6)			
(9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (19) (10) (19) (10) (10) (10) (10) (11) (12) (13) (14) (15) (16) (17) (17) (18) (19) (10) (10) (10) (10) (10) (10) (10) (10		(7)			
(10) (11) (12) (13) (14) Bond Anticipation Notes Issued \$ 1,083,375.00 (50625-00) (b) Authorized but not issued (1) Road Program 0-03-13 \$ 65,250.00 (2) Various Road Improvements 0-11-12 \$ 357,485.00 (3) Bulkhead Replacement Along Washington Avenue 0-12-12 \$ 640,253.40 (4) (5) (6) (7) (8) (9) (10) Bond Anticipation Notes Authorized but not Issued \$ 1,082,988.40 (50661-00)		(8)			
(11) (12) (13) (14) Bond Anticipation Notes Issued (1) Road Program 0-03-13 (2) Various Road Improvements 0-11-12 (3) Bulkhead Replacement Along Washington Avenue 0-12-12 (4) (5) (6) (7) (8) (9) (10) Bond Anticipation Notes Authorized but not Issued 5 1,083,375.00 (50625-00) \$ 65,250.00 \$ 460,253.40 (9) (10) \$ 5 1,062,988.40 (50661-00)		(9)			
(12) (13) (14) Bond Anticipation Notes Issued \$ 1,083,375.00 (50625-00) (b) Authorized but not issued (1) Road Program O-03-13 \$ 65,250.00 (2) Various Road Improvements 0-11-12 \$ 357,485.00 (3) Bulkhead Replacement Along Washington Avenue 0-12-12 \$ 640,253.40 (4) (5) (6) (7) (8) (9) (10) Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(10)			
\$		(11)			
Sond Anticipation Notes Issued \$ 1,083,375.00 (50625-00)		(12)			
Sond Anticipation Notes Issued \$ 1,083,375.00 (50625-00)		(13)		\$	-
(b) Authorized but not issued (1) Road Program O-03-13 \$ 65,250.00 (2) Various Road Improvements 0-11-12 \$ 357,485.00 (3) Bulkhead Replacement Along Washington Avenue 0-12-12 \$ 640,253.40 (4) (5) (6) (7) (8) (9) (10) \$ 8 Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(14)		_\$	**
(1) Road Program O-03-13			Bond Anticipation Notes Issued		1,083,375.00 50625-00)
(2) Various Road Improvements 0-11-12 \$ 357,485.00 (3) Bulkhead Replacement Along Washington Avenue 0-12-12 \$ 640,253.40 (4) (5) (6) (7) (8) (9) (10) \$ \$ Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(b) Author	rized but not issued		
(3) Bulkhead Replacement Along Washington Avenue 0-12-12 \$ 640,253.40 (4) (5) (6) (7) (8) (9) (10) \$ S Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(1)	Road Program O-03-13	<u>\$</u>	65,250.00
(4)		(2)	Various Road Improvements 0-11-12	_\$	357,485.00
(5)		(3)	Bulkhead Replacement Along Washington Avenue 0-12-12	_\$	640,253.40
(6)		(4)		<u></u>	
(7) (8) (9) (10) Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(5)		No. of Contrast of	
(8) (9) (10) Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(6)			
(9) (10) Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(7)			
Bond Anticipation Notes Authorized but not Issued Solution 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(8)		<u></u>	
Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(9)			
Bond Anticipation Notes Authorized but not Issued \$ 1,062,988.40 (50661-00) 6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40		(10)			
6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 2,146,363.40					
	6.			_\$	2,146,363.40

OTHER BONDS, NOTES AND LOANS

7.			NEOUS BONDS, NOTES AND LOANS (not including Ta Utility Revenue Notes)	ax Anticipation	Notes,	Emergency Note	s, S _l	pecial Emergency
	(a)	Issue	d					
		(1)	Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	_\$_			
		(2)	Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$	52,500.00		
		(3)	Green Trust Loans	(50713-00)	_\$			
		(4)	Infrastructure Trust	(50714-00)	\$			
		(5)	white beautiful and the second	(50715-00)	_\$			
			ellaneous Bonds, Notes and Loans Issued				\$_	52,500.00 (50716-00)
	(b)	Autho	orized but not issued					
		(1)	Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$			
		(2)	Bonds Authorized by another Public Body Guaranteed by the Municipality	(50722-00)	_\$			
		(3)		(50723-00)	\$			
		(4)	-	(50724-00)	_\$_			
		(5)		(50725-00)	_\$_			
		Misc	ellaneous Bonds and Notes Authorized but not Issued				\$	
8.	Tot	al Mis	cellaneous Bonds, Notes and Loans Issued and Authori	zed				
	but	not Is	ssued				_\$_	52,500.00 (50726-00)
								(30/20-00)

Total of Pages 6, 7, 8 and 9

\$ 6,114,863.40 (50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.

	ounts held or to be held for the sole purpose of paying bonds notes included on Pages 6, 7, 8 and 9.		
(a)	Sinking funds in hand for term bonds shown on Line 2 on Page 6		
	(1)	\$	
			\$ -
			(50814-00)
(b)	Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9		
	(1)		
	(2)	\$	-
	(3)	e	-
		Ψ	
			(50824-00)
(c)	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9		
	(1)	\$	
	(2)	\$	
	(3)	¢	
		T	 \$ -
			(50834-00)
(d)	Accounts receivable from other public funds applicable only to the payment of any part of the gross debt not otherwise deductible		
	(1)	_\$	
	(2)	\$	
Bor	nds authorized by another Public Body to be guaranteed		(50843-00)
	the municipality		\$ 52,500.00
cas age	nds issued and bonds authorized but not issued to meet sh grants-in-aid for housing authority, redevelopment ency or municipality acting as its local public agency J.S.A. 55:148-4.1(d)]		(50844-00)
Ca	nds issued and bonds authorized but not issued - pital projects for county colleges (N.J.S.A. 18A:64A-		(50848-00)
22.	.1 to N.J.S.A. 18A:64A-22.8)		(50851-00)
Ref	funding Bonds (N.J.S.A. 40A:2-52)		
	(1)	\$	
	(2)	\$	
			(50860-00)
	Page Total		\$ 52,500.00
		i i	(50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2012)

		WATER-SEWER	UTILITY			
		(Insert Applicable Utility)				
1.		l Cash Receipts from Fees, Rents or er Charges for Year			(509 1-00)	\$1,912,441.82
2.	Oper	rating and Maintenance Cost	(509 2	2-00) \$	1,690,487.47	
3.	Debt	Service per Water Accounts		***************************************		
	(a)	Interest	(509 3-00) \$ 13,746	5.25		
	(b)	Notes	(509 4-00)			
	(c)	Serial Bonds	(509 5-00) \$ 17,000	0.00		
	(d)	Sinking Fund Requirement	(509 6-00)			
4.	Debi	t Service per Current Budget (N.J.S.A. 40A:2-52)				
	(a)	Interest onRefunding Bonds	(509 7-00)			
	(b)	Refunding Bonds				
5.		cipated Deficit in Dedicated Assessment Budget				
6.	Tota	al Debt Service		D-00) \$	30,746.25	
7.		al Deductions (Line 2 plus Line 6)	•			1,721,233.72
8.		ess in Revenues (Line 1 minus Line 7)				191,208.10
9.		cit in Revenues (Line 7 minus Line 1)		***************************************		
10.		al Debt Service (Line 6)		***************************************		-
11.		icit (smaller of Line 9 or Line 10) to Page 5		***************************************	· · · · · · · · · · · · · · · · · · ·	
		xcess in Revenues (Line 8) all	Jtility Debt is Deductible	***************************************	`	
		(Insert Applicable Utility)	_UTILITY			
12.		(Insert Applicable Utility) al Cash Receipts from Fees, Rents or er Charges for Year	_UTILITY		(509 1-00) <u>\$</u>	
	Oth	al Cash Receipts from Fees, Rents or	_	2-00) \$	(509 1-00) <u>\$</u>	
13.	Oth Ope	al Cash Receipts from Fees, Rents or er Charges for Year	_	2-00) \$	(509 1-00) _ \$	
13.	Oth Ope	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost	_		(509 1-00) <u>\$</u>	
13.	Oth Ope Deb	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost ot Service	(509 :		(509 1-00) <u>\$</u>	
13.	Oth Ope Deb (a)	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost ot Service Interest	(509 3-00) _\$		(509 1-00) <u>\$</u>	
13.	Oth- Ope Deb (a) (b)	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds	(509 3-00) <u>\$</u> (509 4-00) <u>\$</u>		(509 1-00)_\$	
13.	Oth- Ope Deb (a) (b) (c) (d)	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$		(509 1-00) \$	
13.	Oth- Ope Deb (a) (b) (c) (d) Deb	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds Sinking Fund Requirement of Service per Current Budget (N.J.S.A. 40A:2-52) Interest on	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$ (509 6-00) \$		(509 1-00) \$	
13.	Oth- Ope Deb (a) (b) (c) (d) Deb	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds Sinking Fund Requirement of Service per Current Budget (N.J.S.A. 40A:2-52) Interest on	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$ (509 6-00) \$		(509 1-00) \$	
13. 14.	Oth Ope (a) (b) (c) (d) Deb	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds Sinking Fund Requirement of Service per Current Budget (N.J.S.A. 40A:2-52) Interest on	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$ (509 6-00) \$ (509 7-00) \$ (509 8-00) \$		(509 1-00) \$	
13. 14.	Oth- Ope Deb (a) (b) (c) (d) Deb (a)	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds Sinking Fund Requirement of Service per Current Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$ (509 6-00) \$ (509 7-00) \$ (509 8-00) \$		(509 1-00) \$	
13. 14. 15.	Oth- Ope Deb (a) (b) (c) (d) Deb (a) (b) Ant Tot	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds Sinking Fund Requirement of Service per Current Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$ (509 6-00) \$ (509 7-00) \$ (509 8-00) \$		(510 1-00) \$	
13. 14. 15.	Oth- Opee Deb (a) (b) (c) (d) Deb (a) Tot Tot	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost et Service Interest Notes Serial Bonds Sinking Fund Requirement et Service per Current Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$ (509 6-00) \$ (509 7-00) \$ (509 8-00) \$	0-00) \$		
13. 14. 15. 16. 17. 18.	Oth- Opec (a) (b) (c) (d) Det (a) (b) Ant Tot Exc	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds Sinking Fund Requirement of Service per Current Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds cicipated Deficit in Dedicated Assessment Budget ral Debt Service ral Deductions (Line 13 plus Line 17)	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$ (509 6-00) \$ (509 8-00) \$ (509 9-00) \$ (510	0-00) \$		
13. 14. 15. 16. 17. 18. 19. 20.	Oth- Opee Det (a) (b) (c) (d) Det (a) Tot Tot Exc	el Cash Receipts from Fees, Rents or er Charges for Year erating and Maintenance Cost of Service Interest Notes Serial Bonds Sinking Fund Requirement of Service per Current Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	(509 3-00) \$ (509 4-00) \$ (509 5-00) \$ (509 6-00) \$ (509 8-00) \$ (509 9-00) \$ (510 2-00) \$	0-00) \$	(510 1-00)_\$	

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1.	Balance of debt incurring capacity as of June 30, 2011 under N.J.S.A. 40:1-16(d)				\$ (51100.00)					
2.	Obligations heretofore authorized during 2012 in excess of debt limitation and pursuant to					(51100-0))			
	(a)	N.J.S.A. 40A:2-7, paragraph (d)	(51101-00)_	\$						
	(b)	N.J.S.A. 40A:2-7, paragraph (f)	(51102-00)_	\$						
	(c)	N.J.S.A. 40A:2-7, paragraph (g)	(51103-00)_	\$						
		Total	(51104-00)	\$						
3.	Less	s 2012 authorizations repealed during 2012	(51105-00)	\$						
4.	Net	authorizations during 2012				\$ (51106.0				
5.		ence of debt incurring capacity June 30, 2012 er N.J.S.A. 40:1-16(d)				\$ (51107-0				
I, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or										
cou	nty w	rith the original Annual Debt Statement filed in the Divi	sion of Local G	Sovernment S	ervices of the	e Department of				
Con	ımun	ity Affairs of the State of New Jersey on	and that	this is a true o	opy of said s	statement and of	the			
who	le th	ereof.								
	In	Witness Whereof, I have hereunto set my hand as	Director of	the Division o	f Local Gove	ernment Services	of the			
Dep	Department of Community Affairs of the State of New Jersey this		nis	day of		, 2012.				
					Dire	ctor				