

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 5,097
 NET VALUATION TAXABLE 2016 593,478,415
 MUNICICODE 1317

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HIGHLANDS, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

		Examined By:
1	Date	Primary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) ~~or (which I have not prepared)~~ ~~false~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 0675, of the BOROUGH, County of MONMOUTH of HIGHLANDS, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including verification of cash balances as of December 31, 2016.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 42 SHORE DRIVE, HIGHLANDS, NJ 07732
 Phone Number (732) 872-1224 EXT.
 Fax Number (732) 935-9105
 Email Address: pdeblasio@highlandspborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey. Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

(Email Address)

Certified by me _____ day of _____, 2017.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Paul Vitale

Signature: 

Certificate #: 007490

Date: 11/3/17

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

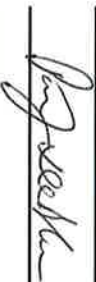
Municipality:

Borough of Highlands

Chief Financial Officer:

Patrick J. DeBlasio

Signature:



Certificate #:

0675

Date:

2/5/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Highlands

Chief Financial Officer:

Signature:

Not Applicable

Certificate #:

Date:

21-6000720
 Fed I.D. #
 Borough of Highlands
 Municipality
 Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditure of Awards**

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 140,695.71	\$ 1,252,981.65	\$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

02/10/17
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year CY 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.


Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$515,638.715


SIGNATURE OF TAX ASSESSOR
Borough of Highlands
MUNICIPALITY
County of Monmouth
COUNTY

N/A

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
NONE		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.
Sheet 4

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016**

Title of Account	Debit	Credit
Cash	1,882,631.90	
Accounts Payable		1,224.34
Encumbrances Payable		65,790.54
Reserve for: Open Space Trust Fund		179,401.56
Reserve for:		
Street Opening Deposits		9,500.00
Escrows		82,251.42
Third Party Lien Redemptions		19,342.07
Tax Sale Premiums		585,700.00
POAA		927.00
Public Defender Fees		5,421.67
Recycling Program		1,404.34
Deposits--Baymens Assoc		5,000.00
Engineer Fees-Pelekanous		1,817.72
Legal Escrow		500.00
Off Duty Police		33,259.28
Uniform Fire Penalties		6,101.08
Uniform Fire Penalties Fire Dept		688.64
Recreation		6,615.71
Library		7,003.32
Unemployment		218,365.14
Engineering Inspection Fees		65,880.13
Performance Bonds		300,758.81
Maintenance Bonds		1,785.20
Accumulated Leave		73,135.98
Police Explorers		10,447.66
Sale of Property		22,350.00
Law Enforcement		1,072.29
Police Forfeited Funds		1,888.00
Storm Recovery Trust		175,000.00
Sub-Total Sheet 6b		1,636,215.46
	1,882,631.90	1,882,631.90

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, c. 256

Municipal Public Defender Expended Prior Year	(1)	4,618.67	
	x	1,154.67	25%
	(2)	5,773.34	


Municipal Public Defender Trust Cash Balance (3) 5,421.67
 (from fee generation only) December 31, 2016

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = -

The undersigned certifies that the municipality has
 complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer Patrick J. DeBlasio

Signature 

Certificate #: 0675

Date: February 1, 2017

Schedule of Trust Fund Reserves

Purpose
Amount
January 1, 2016
per Audit
Report

Receipts
Disbursements

Balance
as at
December 31,
2016

Purpose	Amount	Receipts	Disbursements	Balance
1. Street Opening Deposits	\$ 8,500.00	1,000.00	-	\$ 9,500.00
2. Escrows	64,716.92	26,072.01	8,537.51	82,251.42
3. Third Party Lien Redemptions	34,394.41	366,055.64	381,107.98	19,342.07
4. Tax Sale Premiums	587,500.00	221,600.00	223,400.00	585,700.00
5. POAA	879.00	48.00	-	927.00
6. Public Defender Fees	4,751.67	670.00	-	5,421.67
7. Recycling Program	1,577.54	76.80	250.00	1,404.34
8. Deposits-Baymens Assoc	5,000.00	-	-	5,000.00
9. Engineer Fees-Pelekanous	1,817.72	-	-	1,817.72
10. Legal Escrow	500.00	-	-	500.00
12. Off Duty Police	12,017.00	216,922.50	195,680.22	33,259.28
13. Uniform Fire Penalties	4,848.08	1,253.00	-	6,101.08
14. Uniform Fire Penalties Fire Def	688.64	-	-	688.64
15. Recreation	4,824.10	2,975.61	1,184.00	6,615.71
16. Library	7,003.32	-	-	7,003.32
17. Unemployment	207,677.25	19,330.01	8,642.12	218,365.14
18. Engineering Inspection Fees	44,306.97	54,753.62	33,180.46	65,880.13
19. Performance Bonds	452,178.44	1,523.49	152,943.12	300,758.81
20. Maintenance Bonds	1,785.20	-	-	1,785.20
21. Accumulated Leave	104,469.71	-	31,333.73	73,135.98
22. Police Explorers	29,223.21	19,714.00	38,489.55	10,447.66
23. Sale of Property	22,350.00	-	-	22,350.00
24. Law Enforcement	7,041.74	30.55	6,000.00	1,072.29
25. Police Forfeited Funds	-	1,888.00	-	1,888.00
26. Storm Recovery Trust	-	175,000.00	-	175,000.00
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
Totals:	\$ 1,608,050.92	\$ 1,108,913.23	\$ 1,080,748.69	\$ 1,636,215.46

NOT APPLICABLE
**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
 LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance December 31, 2015	RECEIPTS				Disbursements	Balance December 31, 2016
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE							
	-	-	-	-	-	-	-

*Show as red figure

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Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	10,004,256.40	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	10,004,256.40
Cash	3,431,029.26	
FEMA Hazard Mitigation Program Receivable	784,000.00	
FEMA PPDR Grant Receivable	2,070,000.00	
Community Development Block Grant Receivable	-	
NJDOT Receivable-Ord# 15-6	102,500.00	
FEMA A/R-New Borough Hall (Ord#16-7)	956,561.25	
Deferred Charges to Future Taxation:		
Funded	4,606,750.00	
Unfunded	13,607,485.40	
Due from Grant Fund		1,027,340.71
Encumbrances Payable		3,597.75
Accounts Payable		3,603,229.00
Bond Anticipation Notes Payable		4,108,000.00
Serial Bonds		
Reserve for:		
RCA Interest		46,888.67
Sidewalk Fund		13,911.00
Parking Improvements		450.00
NJ BIZ Loan (Ord# 12-20)		498,750.00
Receivables		2,854,000.00
Improvement Authorizations:		
Funded		713,583.99
Unfunded		12,115,466.28
Capital Improvement Fund		395,383.26
Surplus		177,725.25
	35,562,582.31	35,562,582.31

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Two River Community Bank:		
Current	#0918281451	4,693,321.50
Clearing	#0918281485	1,385,186.78
Payroll	#0918281477	33,393.66
Payroll Agency	#0919281477	46,854.88
Tax Collector	#0918348680	-
Total Two River Community Bank Current		6,158,756.82
Sewer Utility:		
Two River Community Bank:		
Checking	#0919281451	695,244.56
Investments	Capital Fund BAN	898,197.00
AHRSA-Cash		158,418.00
Total Sewer Cash		1,751,859.56
Sewer Capital Fund:		
Two River Community Bank:		
Checking	#0920281451	131,234.44
		131,234.44
TOTAL PAGE		8,041,850.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CAPITAL FUND:		
Two River Community Bank:		
Checking	#0919281485	3,360,254.59
RCA Capital	#0920281477	93,574.67
Total Capital Fund		3,453,829.26
Grant Fund:		
Two River Community Bank:		
Checking	#0918281493	46,237.87
Total Grant Fund		46,237.87
Trust Fund:		
Two River Community Bank		
Checking	#0920281485	843,249.30
Unemployment	#0919281493	217,419.27
Law Enforcement Trust	#0918345884	1,072.29
Open Space Trust	#0918347054	191,072.26
Master Escrow Account	#0911276964	992.50
Quickeh	#3812348235	15,004.50
Everclear Development	#3811348268	8,735.83
CVS	#3811348516	52,413.47
Pulte Homes	#3812348821	103,902.21
Everclear Development	#3812348276	530.30
Pulte Homes	#3812348821	22,069.85
Sandy Hook Developers	#3811348532	56,783.52
CVS	#3811348524	2,537.81
TD Bank:		
Checking	#1900027512	222.96
Master	#0008888	100,018.13
Total Trust Fund		1,616,024.20
Animal Control Trust:		
Two River Community Bank		
	#0920281493	6,272.19
TOTAL		13,164,214.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Canceled		Balance December 31, 2016
Alcohol Education	-	4,891.90	1,532.26			3,359.64
American Water Rain Barrel	1,000.00					1,000.00
Body Armor						-
Bullet Proof Vest Program	1,738.00					1,738.00
Clean Communities		13,238.07	13,238.07			-
Drive Sober Get Pulled Over		1,540.00	1,540.00			-
Drunk Driving Enforcement		10,124.98	10,124.98			-
Highway Safety						-
Hurricane Sandy Emergency Grant		28,682.61	28,682.61			-
LED Hazard Grant		230,000.00				230,000.00
Municipal Alliance	25,176.33	28,525.00	21,835.02			31,866.31
Municipal Alliance-Match/Donations		2,565.63	2,565.63			-
NJEDA-Neighborhood Comm Revitalization	1,499,081.00		1,258,443.42			240,637.58
Recycling Tonnage Grant						-
Summer Food Program	6,975.10	10,769.88	10,477.77			7,267.21
Urban Area Security Initiative	2,586.32					2,586.32
						-
						-
Totals	1,536,556.75	330,338.07	1,348,439.76	-	-	518,455.06

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Borough Match	Canceled Payables or Other	Expended	Canceled	Balance December 31, 2016
		Budget	Appropriation By 40A:4-87					
Alcohol Education Rehabilitation Fund	2,329.00	4,891.90						7,220.90
American Water Rain Barrell	3,466.00							3,466.00
Body Armor	1,715.71					719.85		995.86
Clean Communities	-	13,238.07				9,216.00		4,022.07
Comcast Cable Technology Grant	20,500.00							20,500.00
D.D.E.F.	-	1,540.00	10,124.98			11,375.00		289.98
Highway Safety Grant	6,725.00							6,725.00
Hurricane Sandy National Emergency Grant	-	28,682.61						28,682.61
LED Hazard Grant		230,000.00				40,000.00		190,000.00
Municipal Alliance	28,244.81	2,565.63	28,525.00	7,131.25		45,132.86		21,333.83
Municipal Alliance 2013	15.00					15.00		-
Municipal Stormwater	52.76							52.76
NJEDA Neighborhood Comm Revitization	85,422.68					84,461.18		961.50
NY/NJ SNOWFLAKE FOUNDATION	135,000.00					34,237.00		100,763.00
Summer Food	9,773.00	10,769.88				10,917.88		9,625.00
Sustainable Jersey Small Grants Program	1,000.00							1,000.00
	-							-
Totals	294,243.96	291,688.09	38,649.98	7,131.25	-	236,074.77	-	395,638.51

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred to 2016 Budget Appropriation			Received			Balance December 31, 2016
		Budget	Appropriation By 40A:4-87					
								-
Alcohol Education Grant	1,532.26	1,532.26						-
Body Armor	1,678.72				1,622.78			3,301.50
Clean Communities					15,132.18			15,132.18
Drive Sober/Get Pulled Over	1,540.00	1,540.00			1,027.33			1,027.33
Drunk Driving Enforcement Fund					22,024.44			22,024.44
Highway Safety	13,238.07	13,238.07			1,000.00			1,000.00
Hurricane Sandy Emergency Grant	28,682.61	28,682.61						-
Municipal Alliance-Local Match	2,565.63	2,565.63						-
Summer Food	-							-
Tonnage Grant					2,291.28			2,291.28
Zoning Grant					18,453.75			18,453.75
								-
								-
								-
								-
								-
Totals	49,237.29	47,558.57	-	-	61,551.76	-	-	63,230.48

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016		XXXXXXXXXX
School Tax Payable #	85001-00	100,673.00
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002-00	1,479,768.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	3,335,949.00
Paid	3,267,298.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00	XXXXXXXXXX
	4,916,390.00	4,916,390.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	85045-00	-
2016 Levy	81105-00	29,379.15
	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Paid	29,379.15	XXXXXXXXXX
Balance December 31, 2016	85046-00	XXXXXXXXXX
	29,379.15	29,379.15

REGIONAL SCHOOL TAX
 (Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	123,326.10
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85042-00	XXXXXXXXXX	1,964,285.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	3,734,294.00
Paid	3,734,294.00	XXXXXXXXXX
Cancelled		
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	220,464.10	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00	1,867,147.00	XXXXXXXXXX
	5,821,905.10	5,821,905.10

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	19,332.82
Cancelled		
Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,591,409.09
County Library	XXXXXXXXXX	109,276.29
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	91,414.35
Due County for Added and Omitted Taxes	XXXXXXXXXX	14,518.23
Paid	1,825,950.78	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXXXX
	1,825,950.78	1,825,950.78

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2065	XXXXXXXXXX	-
Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Business District (1)	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total Levy	XXXXXXXXXX	60,000.00
Cancelled		
Paid	60,000.00	XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	60,000.00	60,000.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX
State Library Aid Received	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2016	80004-10	-
	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXXXX
State Library Aid Received	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2016	80004-12	-
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXXXX
State Library Aid Received	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2016	80004-14	-
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXXXX
State Library Aid Received	80004-08	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2016	80004-16	-
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-1,500,000.00	1,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenue Anticipated:			
Adopted Budget	2,094,206.68	2,307,261.49	213,054.81
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Per attached sheet	38,649.98	38,649.98	-
Total Miscellaneous Revenue Anticipated	80103-2,132,856.66	2,345,911.47	213,054.81
Receipts from Delinquent Taxes	80104-650,000.00	551,670.27	(98,329.73)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-7,525,868.51	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-7,525,868.51	8,270,567.94	744,699.43
	11,808,725.17	12,668,149.68	859,424.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	16,136,808.05
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 3,335,949.00	XXXXXXXXXX
Regional School Tax	80119-00 3,734,294.00	XXXXXXXXXX
Regional High School Tax	80110-00 -	XXXXXXXXXX
County Taxes	80111-00 1,792,099.73	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 14,518.23	XXXXXXXXXX
Special District Taxes	80113-00 60,000.00	XXXXXXXXXX
Municipal Open Space Tax	80120-00 29,379.15	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	1,100,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00 8,270,567.94	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00 XXXXXXXXXX	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	XXXXXXXXXX
	17,236,808.05	17,236,808.05

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	11,770,075.19
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	38,649.98
Appropriated for 2016 (Budget Statement Item 9)		80012-03	11,808,725.17
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	11,808,725.17
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	11,808,725.17
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	9,460,120.60
Paid or Charged - Reserve for Uncollected Taxes		80012-09	1,100,000.00
Reserved		80012-10	1,213,105.96
Total Expenditures		80012-11	11,773,226.56
Unexpended Balances Canceled (see footnote)		80012-12	35,498.61

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXX	213,054.81
Delinquent Tax Collections	80013-02 XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	744,699.43
Unexpended Balances of 2016 Budget Appropriations	80013-04 XXXXXXXXXX	35,498.61
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	197,345.97
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of CY 2015 Appropriation Reserves	80013-05 XXXXXXXXXX	743,200.69
Prior Years Interfunds Returned in 2016	80013-06 XXXXXXXXXX	2,495.78
Miscellaneous	XXXXXXXXXX	
Grant Reserves Cancelled	XXXXXXXXXX	
Cancel Accounts Payables	XXXXXXXXXX	25,097.32
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2016	80013-07 3,444,053.00	XXXXXXXXXX
Balance December 31, 2016	80013-08 XXXXXXXXXX	3,346,915.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80013-10 98,329.73	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	80013-11 -	XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12 -	XXXXXXXXXX
Prior Year Refunds		XXXXXXXXXX
Cancel Grant Receivables		XXXXXXXXXX
Prior Year Tax Deductions Disallowed	3,000.00	
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 1,762,924.88	XXXXXXXXXX
	5,308,307.61	5,308,307.61

SURPLUS - CURRENT FUND 2016

	Debit	Credit
1 Balance January 1, 2016	80014-01 XXXXXXXXXX	3,282,667.74
2	XXXXXXXXXX	
3 Excess Resulting from 2016 Operations	80014-02 XXXXXXXXXX	1,762,924.88
4 Amount Appropriated in the 2016 Budget - Cash	80014-03 1,500,000.00	XXXXXXXXXX
5 Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	XXXXXXXXXX
6		XXXXXXXXXX
7 Balance December 31, 2016	80014-05 3,545,592.62	XXXXXXXXXX 5,045,592.62

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,832,343.25
Investments	80014-07	
Sub-Total		5,832,343.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,768,079.26
Cash Surplus	80014-09	3,064,263.99
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 648.37	
Deferred Charges #	80014-12 223,968.35	
Cash Deficit #	80014-13	
Due from State-Non-Federal Cost Share	256,711.91	
Total Other Assets	80014-14 481,328.63	
	80014-15 3,545,592.62	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
 (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1	Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>16,417,590.39</u>
	or		
	(Abstract of Ratables)	82113-00	
2	Amount of Levy Special District Taxes	82102-00	<u>60,000.00</u>
3	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>136,275.43</u>
5a	Sub-total CY 2016 Levy	<u>16,613,865.82</u>	
5b	Reductions due to tax appeals **		
5c	Total CY 2016 Tax Levy	82106-00	<u>16,613,865.82</u>
6	Transferred to Tax Title Liens	82107-00	<u>4,743.11</u>
7	Transferred to Foreclosed Property	82108-00	
8	Remitted, Abated or Canceled	82109-00	<u>30,969.17</u>
9	Discount Allowed	82110-00	
10	Collected in Cash: In CY 2015	82121-00	<u>80,623.57</u>
	In 2016	82122-00	<u>16,016,184.48</u>
	R.E.A.P. Revenue	82124-00	
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>40,000.00</u>
	Total to Line 14	82111-00	<u>16,136,808.05</u>
11	Total Credits		<u>16,172,520.33</u>
12	Amount Outstanding, December 31, 2016	83120-00	<u>441,345.49</u>
13	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is		<u>97.12%</u> <u>82112-00</u>
	NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here		<input type="checkbox"/>
14	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>16,136,808.05</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash (Sheet 17)		<u>16,136,808.05</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 If Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS : Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2016 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS : Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,351.63
2. Sr. Citizens Deductions Per Tax Billings	11,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	28,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veteran Deductions Allowed By Tax Collector	500.00	
6. Sr. Citizens Deductions Allowed By Tax Collector-2015	500.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector CY 2015 Taxes	XXXXXXXXXX	3,000.00
9. Received in Cash from State	XXXXXXXXXX	35,500.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	648.37
Due To State of New Jersey		XXXXXXXXXX
	40,500.00	40,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	11,000.00				
Line 3	28,500.00				
Line 4	-				
Line 5	500.00				
Sub-Total	40,000.00				
Less: Line 7	-				
To Item 10, Sheet 22	40,000.00				

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	100,000.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	51,990.16	XXXXXXXXXX
Balance December 31, 2016	48,009.84	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	100,000.00	100,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.



Signature of Tax Collector

License # 724 2/5/17
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

 - B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

 - C. *TIMES* : % of Increase of Amount to be
Raised by Taxes over Prior Year
[[2017 Estimated Total Levy - 2016 Total Levy]/2016 Total Levy] %

 - D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[[B x C) + B]

 - E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____
- 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**
- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
 - 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
 - Total \$ _____
 - 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
 - 4. Cash Required \$ _____
 - 5. Total Required at _____ % (items 4+6) \$ _____
 - 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	745,954.56	XXXXXXXXXX
A. Taxes	83102-00 690,261.18	XXXXXXXXXX
B. Tax Title Liens	83103-00 55,693.38	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	147,332.25
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00	2,500.00
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	60.79
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	601,122.31
8. Totals	748,515.35	748,515.35
9. Balance Brought Down	601,122.31	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	551,170.27
A. Taxes	83116-00 545,368.14	XXXXXXXXXX
B. Tax Title Liens	83117-00 5,802.13	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	83118-00	101.85
12. 2016 Taxes Transferred to Liens	83119-00	XXXXXXXXXX
13. 2016 Taxes	83123-00	XXXXXXXXXX
14. Balance December 31, 2016	XXXXXXXXXX	496,142.49
A. Taxes	83121-00 441,345.49	XXXXXXXXXX
B. Tax Title Liens	83122-00 54,797.00	XXXXXXXXXX
15. Totals	1,047,312.76	1,047,312.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 91.69%

17. Item No. 14 multiplied by percentage shown above is
 and represents the maximum amount that may be anticipated in 2015.

454,913.05
 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2016	84101-00 212,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00 -	XXXXXXXXXX
4. Taxes Receivable	84104-00 84102-00	XXXXXXXXXX XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00 XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00 XXXXXXXXXX	
10. Contract	84110-00 XXXXXXXXXX	
11. Mortgage	84111-00 XXXXXXXXXX	
12. Loss on Sales	84112-00 XXXXXXXXXX	
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2016	84114-00 XXXXXXXXXX	212,600.00
	212,600.00	212,600.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2016	84115-00	XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00 XXXXXXXXXX	
18.	84118-00 XXXXXXXXXX	
19. Balance December 31, 2016	84119-00 XXXXXXXXXX	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2016	84120-00	XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00 XXXXXXXXXX	
23.	84123-00 XXXXXXXXXX	
24. Balance December 31, 2016	84124-00 XXXXXXXXXX	-

Analysis of Sale of Property:

*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operations (Sheet 19) 0

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> December 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at December 31, 2016
1.	Emergency Authorization - Municipal*				-
2.	Emergency Authorization - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>In Budget of</u> 2016
1.					
2.					
3.					
4.					

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) _____ LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	-	XXXXXXXXXX	-
2017 Bond Maturities - Term Bonds				
	80034-04			
2017 Interest on Bonds *				
	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-09	-	XXXXXXXXXX	-
2017 Interest on Bonds *	80034-10			
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE	-01	-02		
Total	80035-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	2017 Interest Requirement
1. Emergency Notes	80036-
2. Special Emergency Notes	80037-
3. Tax Anticipation Notes	80038-
4. Interest on Unpaid State and County Taxes	80039-
5. _____	
6. _____	

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
			-					
Ord#09-28 Project Drainage-Roll Over	423,700.00	01/21/10	347,649.00	10/10/17	0.000%	15,020.00		10/10/17
Ord#13-29 Improv Community Center	378,720.00	01/16/14	365,660.00	10/10/17	0.000%	13,060.00	-	10/10/17
Ord#13-33 Acq of Ambulances	208,000.00	01/16/14	184,888.00	10/10/17	0.000%	23,112.00	-	10/10/17
	1,010,420.00		898,197.00			51,192.00	-	
			-			-		
Ord#13-19 Hazard Mitigation	1,144,000.00	12/05/13	1,104,551.00	11/08/17	2.000%	39,449.00	22,091.02	11/08/17
Ord#13-20 North Street Pump Station	1,621,923.00	12/05/13	1,600,481.00	11/08/17	2.000%	20,519.00	32,009.62	11/08/17
	2,765,923.00		2,705,032.00			59,968.00	54,100.64	
Totals			3,603,229.00			111,160.00	54,100.64	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Not Applicable								
Totals	-		-			-	-	

Sheet 34

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
<u>Leases approved by LFB prior to July 1, 2007</u>			
1.	-	-	-
2.			
3.			
4.			
5.			
6.			
<u>Leases approved by LFB after July 1, 2007</u>			
1. MCIA 2013 Lease Purchase	229,000.00	27,000.00	9,750.00
2. MCIA 2015 Lease Purchase	106,000.00	25,000.00	5,050.00
3.			
4.			
5.			
6.			
Total	335,000.00	52,000.00	14,800.00

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - Dec. 31, 2016	
	Funded	Unfunded						Funded	Unfunded
								-	
94-18 Housing Rehab-RCA-Middletown	47,136.00							47,136.00	
98-11 Management Facility	3,592.00				5,000.00			8,592.00	
09-28 NJEIT-Design/Permitting Various Proj.		7,050.24							7,050.24
	-	-						-	
11-22 Acquisition of Computers & Software	19,309.24							19,309.24	
12-12 Improvements to Washington Avenue	95,381.40	480,253.40						95,381.40	480,253.40
12-17 Acquisition of Firetruck	24,915.86					19,638.60		5,277.26	
12-20 NJEIT-Construction Stormwater Pump Station & Drainage Improvements		1,176,131.25				61,500.00		-	1,114,631.25
								-	-
13-17 Wall Reconstruction	156,260.25					18,372.16		137,888.09	
								-	-
								-	-
								-	-
Sub-Totals	346,594.75	1,663,434.89	-	-	5,000.00	99,510.76	-	313,583.99	1,601,934.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorization		Cancelled Payables	Expended	Authorizations Canceled	Balance - Dec. 31, 2016		
	Funded	Unfunded						Funded	Unfunded	
13-19 Hazard Mitigation Program		1,019,000.00							1,019,000.00	
13-20 Reconstruction North St Pump Station		1,381,099.15							1,381,099.15	
13-23 Removal of Disaster Related Debris and Demolition of Various Structures		2,143,267.68			49.44			-	2,143,317.12	
13-26 StreetScape-DBIZ	378,941.00	261,250.00				639,704.40			486.60	
13-29 Improvements to Community Center		23.38			5,244.17			-	5,267.55	
13-33 Acquisition of Ambulances		163.00							163.00	
14-08 Stormwater/Drainage Improvements		3,039,705.01				255.00			3,039,450.01	
15-06 Various Improvements		219,418.29				211,345.33			8,072.96	
15-12 Refunding Series 2008 Bonds		2,600,000.00				1,955,000.00	645,000.00		-	
16-07 Prelim. Construct New Borough Hall			3,000,000.00			83,325.00			2,916,675.00	
16-22 Various Improvements			400,000.00					400,000.00	-	
									-	
									-	
									-	
									-	
Total	70000-	725,535.75	12,327,361.40	3,400,000.00	-	10,293.61	2,989,140.49	645,000.00	713,583.99	12,115,466.28

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2016

	Debit	Credit
Balance January 1, 2016	80029-01 XXXXXXXXXX	171,132.25
Premium on Sale of Bonds or Notes	XXXXXXXXXX	6,593.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2016	80029-04 177,725.25	177,725.25

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016

-NONE-

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2016 _____
4. Amount of Interest on Bonds with a
Covenant - CY 2017 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT December 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER & SEWER UTILITY CAPITAL FUND:		
Cash & Investments	131,234.44	
Fixed Capital	7,072,529.82	
Fixed Capital Authorized and Uncompleted	58,201.66	
NJEIT Fund Receivable		
Accounts Payable		
NJEIT Loans		1,750,236.47
Bonds Payable		3,642,600.00
BAN Payable		-
Improvement Authorizations - Funded		-
Improvement Authorizations - Unfunded		58,201.66
Encumbrances Payable		
Due To Water/Sewer Operating Account		
Reserve for Amortization		1,794,693.35
Deferred Reserve for Amortization		-
Down Payment on Improvements		100.00
Capital Improvement Fund		6,750.00
Fund Balance		9,384.44
Estimated Proceeds of BNABNI	58,201.66	
Bonds & Notes Authorized but Not Issued		58,201.66
	7,320,167.58	7,320,167.58

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2015	RECEIPTS					Disbursements	Balance December 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

Sheet 57
M/A

SCHEDULE OF Sewer UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	250,000.00	250,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	01		
Sewer Rents	1,570,000.00	1,667,263.92	97,263.92
			-
Sale of Water System	-	-	-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Sewer User Fees	-	-	-
Interest on Delinquent Payments	30,000.00	36,479.29	6,479.29
Interest on Investments	1,305.78	7,622.76	6,316.98
Subtotal	1,851,305.78	1,961,365.97	110,060.19
Deficit (General Budget)**	06		
	1,851,305.78	1,961,365.97	110,060.19
	07		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,851,305.78
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,851,305.78
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		1,851,305.78
Deduct Expenditures:		
Paid or Charged	1,700,536.61	
Reserved	113,044.50	
Surplus (General Budget)**		1,813,581.11
Total Expenditures		1,813,581.11
Unexpended Balance Canceled (See Footnote)		37,724.67

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,961,365.97	
Miscellaneous Revenue Not Anticipated	8,900.00	
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	68,441.19	
Cancel Accrued Interest and Other Various Reserves	42,575.42	
Total Revenue Realized		2,081,282.58
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,700,536.61	
Reserved	113,044.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,813,581.11	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,813,581.11
Excess		267,701.47
Budget Appropriation - Surplus (General Budget) **		-
Balance of "Results of 2016 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		267,701.47
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	68,441.19	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
* Excess (Revenue Realized)		68,441.19

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	110,060.19
Unexpended Balances of Appropriations	XXXXXXXXXX	37,724.67
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	8,900.00
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	68,441.19
Cancel Accrued Interest and Various Reserves		4,850.75
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	229,976.80	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	229,976.80	229,976.80

OPERATING SURPLUS - Sewer UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	1,145,699.79
Excess in Results of 2016 Operations	XXXXXXXXXX	229,976.80
Amount Appropriated in 2016 Budget - Cash	250,000.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Prior Period Accruals/Accounts Payable		
Balance December 31, 2016	1,125,676.59	XXXXXXXXXX
	1,375,676.59	1,375,676.59

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM Sewer UTILITY - TRIAL BALANCE)

Cash		1,788,309.04
Investments		
Interfund Accounts Receivable		
Subtotal		1,788,309.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		648,905.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,139,403.68
*Other Assets Pledged to Operating Surplus		
Deferred Charges #CDL Accrued Interest	13,727.09	
Operating Deficit #		
Total Other Assets		13,727.09
		1,125,676.59

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2016 \$ 323,083.81

Increased by:

Sewer Rents Levied \$ 1,608,514.45

Decreased by:

Collections \$ 1,667,263.92
Overpayments/Prepayments applied \$ _____
Transfer to __Municipal __ Liens \$ 304.69
Other \$ _____
\$ 1,667,568.61

Balance December 31, 2016 \$ 264,029.65

SCHEDULE OF Sewer LIENS

Balance January 1, 2016 \$ _____

Increased by:

Transfers from Accounts Receivable \$ 304.69
Penalties and Costs \$ 114.24
Other \$ _____
\$ 418.93

Decreased by:

Collections \$ _____
Other \$ 0.00
\$ _____

Balance December 31, 2016 \$ 418.93

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount December 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at December 31, 201
1. Emergency Authorization - *	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. <u>Overexpenditure of Budget</u> Approp	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
3. <u>Overexpenditure of Approp Reserve</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4. <u>Operating Deficit</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. NONE	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1. _____	_____	_____	_____	\$ _____	_____
2. NONE	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2. NONE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _Water/Sewer UTILITY BUDGET	
2016 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	0.00
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2017	0.00
Required Appropriation - 2017	0.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2016	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrance Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	-	-					-	
#14-02 Dissolution-AHHRSA		8,201.66					-	8,201.66
#14-05 Replacement of Force Mains		50,000.00						50,000.00
Total	70000-	-	58,201.66	-	-	-	-	58,201.66

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Water & Sewer UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	6,750.00
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	6,750.00	XXXXXXXXXX
	6,750.00	6,750.00

Water & Sewer UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a., & 3b.	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-Municipal Open Space Tax
14.	Regional School Tax-Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2016 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2016
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
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UTILITIES ONLY

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