Filed 2/15/18

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
## (UNAUDITED)

| | |
|---|---|
| POPULATION LAST CENSUS | *5,097* |
| NET VALUATION TAXABLE 2017 | *593,478,415* |
| MUNICODE | *1317* |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

***BOROUGH*** of ***HIGHLANDS***, County of ***MONMOUTH***

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1 | | | Primary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) ~~or (which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ***Patrick J. DeBlasio***, am the Chief Financial Officer, License ***# 0675***, of the ***BOROUGH*** of ***HIGHLANDS***, County of ***MONMOUTH*** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including verification of cash balances as of December 31, 2017.

Signature _____

Title ***CHIEF FINANCIAL OFFICER***

Address ***42 SHORE DRIVE, HIGHLANDS, NJ 07732***

Phone Number ***(732) 872-1224 EXT.***

Fax Number ***(732) 935-9105***

Email Address: pdeblasio@highlandsborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

Certified by me

this _____ day of _____,2018.

_____
(Phone Number)

_____
(Fax Number)

_____
(Email Address)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**
**BY**
**CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Highlands**

Chief Financial Officer: **Patrick J. DeBlasio**

Signature:

Certificate #: **0675**

Date:

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Highlands**

Chief Financial Officer:

Signature: Not Applicable

Certificate #:

Date:

21-6000720
Fed I.D. #

Borough of Highlands
Municipality

Monmouth
County

## Report of Federal and State Financial Assistance

## Expenditure of Awards

Fiscal Year Ending: 12/31/2017

| | (1) Federal Programs Expended (administered by the State) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | $ 45,000.00 | $ 64,608.93 | $ - |

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

02/10/18
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

## INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year CY 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back document.

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 608,039,515

Gerald J. Boscione

SIGNATURE OF TAX ASSESSOR

Borough of Highlands

MUNICIPALITY

County of Monmouth

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 6,955,400.36 | |
| Due From/(To) State of NJ - Senior Citizens & Veterans | - | 351.63 |
| Due From State-Non Federal Cost Share CDBG#3 | 17,230.75 | |
| | | |
| | | |
| **Receivables with Offsetting Reserves:** | | |
| Taxes Receivable | 758,960.00 | |
| Tax Title Liens Receivable | 74,741.21 | |
| Property Acquired for Taxes - Assessed Valuation | 212,600.00 | |
| Demolition Liens Receivable | 40,786.77 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| **Deferred Charges:** | | |
| Emergency Authorization N.J.S. 40A:4-46 | - | |
| Special Emergency Authorization N.J.S. 40A:4-53 | 20,000.00 | |
| Community Disaster Loan | 2,063,102.00 | |
| | | |
| School Taxes Deferred: | | |
| Local | 1,479,768.00 | |
| Regional High School | 1,828,398.50 | |
| | | |

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit | |
|---|---|---|---|
| Appropriation Reserves | | 601,440.75 | |
| Reserve for Encumbrances | | 432,487.92 | |
| Accounts Payable | | 254,925.98 | |
| Tax Overpayments | | 209,012.71 | |
| Due to State of NJ: | | | |
| Marriage Licenses | | 175.00 | |
| State Training Fees | | 4,973.91 | |
| Prepaid Taxes | | 799,312.54 | |
| County Taxes Payable - Added & Omitted | | 30,101.61 | |
| Local School Taxes Payable | | 255,353.00 | |
| Regional School Taxes Payable | | 185,699.60 | |
| BID Taxes Payable | | - | |
| Accrued Interest - Community Disaster Loan | | 122,719.37 | |
| Reserve for Insurance Claims | | 27,200.00 | |
| Reserve for Tax Appeals | | 48,009.84 | |
| Reserve for Master Plan | | 33,243.81 | |
| Reserve for Hurricane Sandy-FEMA Receipts | | 34,175.08 | |
| Reserve for Spec Emergency Approp-Hurricane Sandy | | 3,477.80 | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Subtotal | | 3,042,660.55 | "C" |
| Community Disaster Loan Payable | | 2,063,102.00 | |
| Special Emergency Notes | | - | |
| Deferred School Taxes: | | | |
| Local | | 1,479,768.00 | |
| Regional High School | | 1,828,398.50 | |
| Reserve for Receivables | | 1,087,087.98 | |
| Fund Balance | | 3,949,970.56 | |
| | | | |
| | 13,450,987.59 | 13,450,987.59 | |

**(Do not crowd - add additional sheets)**

**N/A**

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 323,032.41 | |
| Grants Receivable | 306,114.75 | |
| | | |
| | | |
| | | |
| Due to Capital Fund | | - |
| | | |
| Encumbrances Payable | | 135,376.26 |
| Due State of New Jersey | | |
| Reserve for Grants: | | |
| Appropriated | | 456,598.81 |
| Unappropriated | | 37,172.09 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | 629,147.16 | 629,147.16 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
**(Assessment Section Must Be Separately Stated)**
AS AT DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 1,974,742.62 | |
| | | |
| | | |
| Accounts Payable | | 1,772.69 |
| Encumbrances Payable | | 38,663.92 |
| Reserve for: Open Space Trust Fund | | 49,172.02 |
| | | |
| **Reserve for:** | | |
| Street Opening Deposits | | 8,930.00 |
| Escrows | | 107,295.77 |
| Third Party Lien Redemptions | | 60,882.87 |
| Tax Sale Premiums | | 781,400.00 |
| POAA | | 1,019.00 |
| Public Defender Fees | | 4,930.08 |
| Recycling Program | | 4,344.81 |
| Deposits-Baymens Assoc | | 5,000.00 |
| Engineer Fees-Pelekanous | | |
| Legal Escrow | | 300.00 |
| Off Duty Police | | 42,951.31 |
| Uniform Fire Penalties | | 7,193.08 |
| Uniform Fire Penalties Fire Dept | | - |
| Recreation | | 12,163.45 |
| Library | | 7,003.32 |
| Unemployment | | 202,886.55 |
| Engineering Inspection Fees | | 58,745.90 |
| Performance Bonds | | 291,379.48 |
| Maintenance Bonds | | 1,785.20 |
| Accumulated Leave | | 175,807.51 |
| Police Explorers | | 14,845.58 |
| Sale of Property | | 22,350.00 |
| Law Enforcement | | 1,343.28 |
| Police Forfeited Funds | | 1,888.00 |
| Storm Recovery Trust | | 70,688.80 |
| Sub-Total Sheet 6b | | 1,885,133.99 |
| | | |
| | 1,974,742.62 | 1,974,742.62 |
| | | |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
**(Assessment Section Must Be Separately Stated)**
AS AT DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| **ANIMAL CONTROL TRUST** | | |
| Cash | 6,111.56 | |
| Due Current | | |
| Encumbrances Payable | | |
| Due State of NJ | | 1.20 |
| Reserve for Animal Control Trust | | 6,110.36 |
| | | |
| | | |
| | 6,111.56 | 6,111.56 |

**(Do not crowd - add additional sheets)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

**Public Law 1997, c. 256**

| | | | |
|---|---|---|---|
| Municipal Public Defender Expended Prior Year | (1) | 4,550.00 | |
| | x | 1,137.50 | 25% |
| | (2) | 5,687.50 | |
| Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2017 | (3) | 4,930.08 | |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer Patrick J. DeBlasio

Signature

Certificate #: 0675

Date: February 1, 2018

## Schedule of Trust Fund Reserves

| | Purpose | Amount January 1, 2017 per Audit Report | Receipts | Disbursements | Balance as at December 31, 2017 |
|---|---|---|---|---|---|
| 1. | Street Opening Deposits | $ 9,500.00 | 1,750.00 | 2,320.00 | $ 8,930.00 |
| 2. | Escrows | 82,251.42 | 61,463.58 | 36,419.23 | 107,295.77 |
| 3. | Third Party Lien Redemptions | 19,342.07 | 307,500.65 | 265,959.85 | 60,882.87 |
| 4. | Tax Sale Premiums | 585,700.00 | 390,800.00 | 195,100.00 | 781,400.00 |
| 5. | POAA | 927.00 | 92.00 | | 1,019.00 |
| 6. | Public Defender Fees | 5,421.67 | 1,300.00 | 1,791.59 | 4,930.08 |
| 7. | Recycling Program | 1,404.34 | 2,940.47 | | 4,344.81 |
| 8. | Deposits-Baymens Assoc | 5,000.00 | | | 5,000.00 |
| 9. | Engineer Fees-Pelekanous | 1,817.72 | | 1,817.72 | - |
| 10. | Legal Escrow | 500.00 | 300.00 | 500.00 | 300.00 |
| 12. | Off Duty Police | 33,259.28 | 101,140.56 | 91,448.53 | 42,951.31 |
| 13. | Uniform Fire Penalties | 6,101.08 | 1,092.00 | | 7,193.08 |
| 14. | Uniform Fire Penalties Fire Der | 688.64 | | 688.64 | - |
| 15. | Recreation | 6,615.71 | 8,752.63 | 3,204.89 | 12,163.45 |
| 16. | Library | 7,003.32 | | | 7,003.32 |
| 17. | Unemployment | 218,365.14 | 1,423.60 | 16,902.19 | 202,886.55 |
| 18. | Engineering Inspection Fees | 65,880.13 | 187.01 | 7,321.24 | 58,745.90 |
| 19. | Performance Bonds | 300,758.81 | 938.01 | 10,317.34 | 291,379.48 |
| 20. | Maintenance Bonds | 1,785.20 | | | 1,785.20 |
| 21. | Accumulated Leave | 73,135.98 | 150,000.00 | 47,328.47 | 175,807.51 |
| 22. | Police Explorers | 10,447.66 | 9,501.00 | 5,103.08 | 14,845.58 |
| 23. | Sale of Property | 22,350.00 | | | 22,350.00 |
| 24. | Law Enforcement | 1,072.29 | 270.99 | | 1,343.28 |
| 25. | Police Forfeited Funds | 1,888.00 | | | 1,888.00 |
| 26. | Storm Recovery Trust | 175,000.00 | | 104,311.20 | 70,688.80 |
| 27. | | | | | |
| 28. | | | | | |
| 29. | | | | | |
| 30. | | | | | |
| 31. | | | | | |
| 32. | | | | | |
| 33. | | | | | |
| 34. | | | | | |
| | **Totals:** | $ 1,636,215.46 | $ 1,039,452.50 | $ 790,533.97 | $ 1,885,133.99 |

NOT APPLICABLE

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Balance December 31, 2016 | RECEIPTS | | | | | Disbursements | Balance December 31, 2017 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| NOT APPLICABLE | | | | | | | | |
| | - | - | - | - | - | - | - | - |

*Show as red figure

Sheet 7

# POST CLOSING
# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2017

| Title of Account | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | 5,848,686.49 | XXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXX | 5,848,686.49 |
| | | |
| Cash | 2,753,922.40 | |
| FEMA Hazard Mitigation Program Receivable | 784,000.00 | |
| FEMA PPDR Grant Receivable | 2,070,000.00 | |
| Community Development Block Grant Receivable-Ord#17-04 | 146,286.00 | |
| NJDOT Receivable-Ord#17-04 | 270,750.00 | |
| FEMA A/R-New Borough Hall (Ord#16-7) | 938,018.67 | |
| County Open Space Receivable | 150,000.00 | |
| Deferred Charges to Future Taxation: | | |
| Funded | 4,240,000.00 | |
| Unfunded | 8,815,442.49 | |
| Due from Grant Fund | | |
| Encumbrances Payable | | 938,251.13 |
| Accounts Payable | | 3,597.75 |
| Bond Anticipation Notes Payable | | 2,966,756.00 |
| Serial Bonds | | 3,750,000.00 |
| Loans Payable-DBIZ | | 490,000.00 |
| Reserve for: | | |
| RCA Interest | | 47,498.88 |
| Sidewalk Fund | | 13,911.00 |
| Parking Improvements | | 450.00 |
| NJ BIZ Loan (Ord#12-20) | | 26,250.00 |
| Receivables | | 2,854,000.00 |
| Improvement Authorizations: | | |
| Funded | | 1,656,990.83 |
| Unfunded | | 6,646,916.06 |
| | | |
| Capital Improvement Fund | | 624,669.26 |
| Surplus | | 149,128.65 |
| | | |
| | | |
| | | |
| | 26,017,106.05 | 26,017,106.05 |

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2017

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | *On Hand | On Deposit | | |
| Current | 536,252.00 | 7,137,338.28 | 718,189.92 | 6,955,400.36 |
| Trust - Assessment | - | | | - |
| Trust - Animal Control | 40.00 | 6,071.56 | | 6,111.56 |
| Trust - Other | 403,057.95 | 1,630,566.90 | 58,882.23 | 1,974,742.62 |
| Capital - General | | 2,768,646.71 | 14,724.31 | 2,753,922.40 |
| Water - Operating | | | | - |
| Water - Capital | | | | - |
| Utility - Assessment Trust | | | | - |
| Public Assistance ** | | - | | - |
| | | | | - |
| Grant Fund | | 329,165.02 | 6,132.61 | 323,032.41 |
| | | | | - |
| Sewer Operating | 1,104.61 | 1,960,477.64 | 4,228.45 | 1,957,353.80 |
| Sewer Capital | | 131,234.44 | | 131,234.44 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| Total | 940,454.56 | 13,963,500.55 | 802,157.52 | 14,101,797.59 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title CFO

# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|---|---|---|
| **Current Fund:** | | |
| Two River Community Bank: | | |
| Current | | 2,522,520.16 |
| Clearing | | 1,917,735.59 |
| Payroll | | 98,325.41 |
| Payroll Agency | | 117,723.68 |
| Tax Collector | | 475,085.03 |
| Valley National | | 2,005,948.41 |
| **Total Two River Community Bank Current** | | 7,137,338.28 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| **Sewer Utility:** | | |
| | | |
| Two River Community Bank: | | |
| Checking | #0919281451 | 1,802,059.64 |
| Investments | Capital Fund BAN | - |
| | | |
| AHHRSA-Cash | | 158,418.00 |
| | | |
| Total Sewer Cash | | 1,960,477.64 |
| | | |
| | | |
| | | |
| **Sewer Capital Fund:** | | |
| Two River Community Bank: | | 131,234.44 |
| Checking | #0920281451 | 131,234.44 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| **TOTAL PAGE** | | 9,229,050.36 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|---|---|---|
| **CAPITAL FUND:** | | |
| Two River Community Bank: | | |
| Checking | #0919281485 | 667,930.24 |
| RCA Capital | #0920281477 | 94,184.88 |
| URB- Capital | | 2,006,531.59 |
| Total Capital Fund | | 2,768,646.71 |
| | | |
| | | |
| | | |
| **Grant Fund:** | | |
| Two River Community Bank: | | |
| Checking | #0918281493 | 329,165.02 |
| Total Grant Fund | | 329,165.02 |
| | | |
| **Trust Fund:** | | |
| Two River Community Bank | | |
| Checking | #0920281485 | 1,010,618.43 |
| Unemployment | #0919281493 | 202,886.55 |
| Law Enforcement Trust | #0918345884 | 1,079.28 |
| Open Space Trust | #0918347054 | 59,876.75 |
| Master Escrow Account | #0911276964 | 1,334.52 |
| Quickchek | #3812348235 | 15,046.02 |
| Everclear Development | #3811348268 | 380.93 |
| CVS | #3811348516 | 52,553.48 |
| Pulte Homes | #3812348821 | 104,181.61 |
| Everclear Development | #3812348276 | 530.30 |
| Pulte Homes | #3812348821 | 22,129.23 |
| Sandy Hook Developers | #3811348532 | 56,936.23 |
| CVS | #3811348524 | 2,544.62 |
| | | |
| TD Bank: | | |
| Checking | #1900027512 | 336.46 |
| Master | #0008888 | 100,132.49 |
| Total Trust Fund | | 1,630,566.90 |
| | | |
| | | |
| **Animal Control Trust:** | | |
| Two River Community Bank | #0920281493 | 6,071.56 |
| | | |
| | | |
| **TOTAL** | | 13,963,500.55 |
| | | |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**

# FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance January 1, 2017 | 2017 Budget Revenue Realized | Received | Canceled | | Balance December 31, 2017 |
|---|---|---|---|---|---|---|
| | | | | | | |
| Alcohol Education | 3,359.64 | | 1,930.20 | | | 1,429.44 |
| American Water Rain Barrel | 1,000.00 | | | | | 1,000.00 |
| Body Armor | | 3,301.50 | 3,301.50 | | | - |
| Bullet Proof Vest Program | 1,738.00 | | | | | 1,738.00 |
| Clean Communities | | 15,132.18 | 15,132.18 | | | - |
| Drive Sober Get Pulled Over | | 1,027.33 | 1,027.33 | | | - |
| Drunk Driving Enforcement | | 22,024.44 | 22,024.44 | | | - |
| Highway Safety | | 1,000.00 | 1,000.00 | | | - |
| Hurricane Sandy Emergency Grant | | | | | | - |
| LED Hazard Grant | 230,000.00 | | | | | 230,000.00 |
| Municipal Alliance | 31,866.31 | 31,960.00 | 38,507.98 | | | 25,318.33 |
| Municipal Alliance-Match/Donations | | | | | | - |
| NJEDA-Neighborhood Comm Revitalizatio | 240,637.58 | | 196,594.92 | | | 44,042.66 |
| Recycling Tonnage Grant | | 2,291.28 | 2,291.28 | | | - |
| Summer Food Program-159 | 7,267.21 | 11,891.43 | 12,427.38 | 6,731.26 | | - |
| Urban Area Security Initiative | 2,586.32 | | | | | 2,586.32 |
| Zoning Grant | | 18,453.75 | 18,453.75 | | | - |
| | | | | | | - |
| Totals | 518,455.06 | 107,081.91 | 312,690.96 | 6,731.26 | - | 306,114.75 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance January 1, 2017 | Transferred from 2017 Budget Appropriations | | Borough Match | Canceled Payables or Other | Expended | Canceled | Balance December 31, 2017 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Alcohol Education Rehabilitation Fund | 7,220.90 | | | | | | | 7,220.90 |
| American Water Rain Barrell | 3,466.00 | | | | | | | 3,466.00 |
| Body Armor | 995.86 | 3,301.50 | | | | | | 4,297.36 |
| Clean Communities | 4,022.07 | 15,132.18 | | | | 2,147.29 | | 17,006.96 |
| Comcast Cable Technology Grant | 20,500.00 | | | | | | | 20,500.00 |
| D.D.E.F. | 289.98 | 22,024.44 | | | 4,671.00 | | | 26,985.42 |
| Highway Safety Grant | 6,725.00 | 1,000.00 | | | | | | 7,725.00 |
| Hurricane Sandy National Emergency Grar | 28,682.61 | | | | | | | 28,682.61 |
| LED Hazard Grant | 190,000.00 | | | | | | | 190,000.00 |
| Municipal Alliance | 21,333.83 | 31,960.00 | | 7,990.00 | | 39,393.71 | | 21,890.12 |
| Municipal Alliance | - | | | | | | | - |
| Municipal Stormwater | 52.76 | | | | | | | 52.76 |
| NJEDA Neighborhood Comm Revitization | 961.50 | | | | | | | 961.50 |
| NY/NJ SNOWFLAKE FOUNDATION | 100,763.00 | | | | | | | 100,763.00 |
| Summer Food | 9,625.00 | | 11,891.43 | | | 21,516.43 | | - |
| Sustainable Jersey Small Grants Program | 1,000.00 | | | | | | | 1,000.00 |
| | - | | | | | | | - |
| Totals | 395,638.51 | 73,418.12 | 11,891.43 | 7,990.00 | 4,671.00 | 63,057.43 | - | 430,551.63 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance January 1, 2017 | Transferred from 2017 Budget Appropriations | | Borough Match | Canceled Payables or Other | Expended | Canceled | Balance December 31, 2017 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| | | | | | | | | - |
| Firefighter Grant | 1,700.00 | | | | | | | 1,700.00 |
| Recycling Tonnage | | 2,291.28 | | | | 176.50 | | 2,114.78 |
| Urban Area Security Initiative | 2,586.32 | | | | | | | 2,586.32 |
| Click It Ticket It | 1,540.00 | | | | | 1,375.00 | | 165.00 |
| Drive Sober-Get Pulled Over | | 1,027.33 | | | | | | 1,027.33 |
| Zoning Grant | | 18,453.75 | | | | | | 18,453.75 |
| Totals | 401,464.83 | 95,190.48 | 11,891.43 | 7,990.00 | 4,671.00 | 64,608.93 | - | 456,598.81 |

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance January 1, 2017 | Transferred to 2017 Budget Appropriation | | | Received | | | Balance December 31, 2017 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| | | | | | | | | - |
| Alcohol Education Grant | - | | | | | | | - |
| Body Armor | 3,301.50 | 3,301.50 | | | 1,624.83 | | | 1,624.83 |
| Clean Communities | 15,132.18 | 15,132.18 | | | 12,855.74 | | | 12,855.74 |
| Drive Sober/Get Pulled Over | 1,027.33 | 1,027.33 | | | | | | - |
| Drunk Driving Enforcement Fund | 22,024.44 | 22,024.44 | | | | | | - |
| Highway Safety | 1,000.00 | 1,000.00 | | | 15,255.00 | | | 15,255.00 |
| Hurricane Sandy Emergency Grant | | | | | | | | - |
| Municipal Alliance-Local Match | | | | | | | | - |
| Summer Food | - | | | | | | | - |
| Tonnage Grant | 2,291.28 | 2,291.28 | | | 5,436.52 | | | 5,436.52 |
| Zoning Grant | 18,453.75 | 18,453.75 | | | | | | - |
| Sustainable Jersey Grant | | | | | 2,000.00 | | | 2,000.00 |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Totals | 63,230.48 | 63,230.48 | - | - | 37,172.09 | - | - | 37,172.09 |

# *LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | | | XXXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXXX | 169,324.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) | 85002-00 | XXXXXXXX | 1,479,768.00 |
| Levy School Year July 1, 2017 - June 30, 2018 | | XXXXXXXX | 3,664,276.00 |
| Levy Calendar Year | | XXXXXXXX | |
| Paid | | 3,578,247.00 | XXXXXXXX |
| Balance December 31, 2017 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85003-00 | 255,353.00 | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2017-2018 | 85004-00 | 1,479,768.00 | XXXXXXXX |
| | | 5,313,368.00 | 5,313,368.00 |

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | 85045-00 | XXXXXXXX | - |
| | | | |
| 2017 Levy | 81105-00 | XXXXXXXX | 29,781.94 |
| | | | |
| Interest Earned | | XXXXXXXX | |
| | | | |
| Paid | | 29,781.94 | XXXXXXXX |
| | | | |
| Balance December 31, 2017 | 85046-00 | - | XXXXXXXX |
| | | 29,781.94 | 29,781.94 |

# REGIONAL SCHOOL TAX

**(Provide a separate statement for each Regional District involved)**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85031-00 | XXXXXXXX | - |
| School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) | 85032-00 | XXXXXXXX | |
| Levy School Year July 1, 2017 - June 30, 2018 | | XXXXXXXX | |
| Levy Calendar Year | | XXXXXXXX | |
| Paid | | | XXXXXXXX |
| Balance December 31, 2017 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85033-00 | | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) | 85034-00 | | XXXXXXXX |
| | | - | - |

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85041-00 | XXXXXXXX | 220,464.10 |
| School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) | 85042-00 | XXXXXXXX | 1,867,147.00 |
| Levy School Year July 1, 2017 - June 30, 2018 | | XXXXXXXX | |
| Levy Calendar Year | | XXXXXXXX | 3,656,797.00 |
| Paid | | 3,730,310.00 | XXXXXXXX |
| Cancelled | | | |
| Balance December 31, 2017 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85043-00 | 185,699.60 | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) | 85044-00 | 1,828,398.50 | XXXXXXXX |
| | | 5,744,408.10 | 5,744,408.10 |

# Must include unpaid requisitions

# COUNTY TAXES PAYABLE

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | | XXXXXXXX | XXXXXXXX |
| County Taxes | 80003-01 | XXXXXXXX | - |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXX | - |
| Cancelled | | | |
| Levy: | | XXXXXXXX | XXXXXXXX |
| General County | 80003-03 | XXXXXXXX | 1,569,743.02 |
| County Library | 80003-04 | XXXXXXXX | 110,097.43 |
| County Health | | XXXXXXXX | |
| County Open Space Preservation | 80002-00 | XXXXXXXX | 92,282.61 |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXX | 30,101.61 |
| Paid | | 1,772,123.06 | XXXXXXXX |
| Balance December 31, 2017 | | XXXXXXXX | XXXXXXXX |
| County Taxes | | | XXXXXXXX |
| Due County for Added & Omitted Taxes | | 30,101.61 | XXXXXXXX |
| | | 1,802,224.67 | 1,802,224.67 |

# SPECIAL DISTRICT TAXES

| | | | Debit | Credit |
|---|---|---|---|---|
| Balance January 1, 2017 | | 80003-06 | XXXXXXXX | - |
| Levy: (List Each Type of District Tax Separately - see Footnote) | | | XXXXXXXX | XXXXXXXX |
| Fire - | 81108-00 | | XXXXXXXX | XXXXXXXX |
| Sewer - | 81111-00 | | XXXXXXXX | XXXXXXXX |
| Water - | 81112-00 | | XXXXXXXX | XXXXXXXX |
| Garbage - | 81109-00 | | XXXXXXXX | XXXXXXXX |
| Business District (1) | | 70,000.00 | XXXXXXXX | XXXXXXXX |
| | | | XXXXXXXX | XXXXXXXX |
| | | | XXXXXXXX | XXXXXXXX |
| Total Levy | | 80003-07 | XXXXXXXX | 70,000.00 |
| Cancelled | | | | |
| Paid | | 80003-08 | 70,000.00 | XXXXXXXX |
| Balance December 31, 2017 | | 80003-09 | - | XXXXXXXX |
| | | | 70,000.00 | 70,000.00 |

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | 80004-01 | XXXXXXXX | |
| State Library Aid Received | 80004-02 | XXXXXXXX | |
| | | | |
| Expended | 80004-09 | | XXXXXXXX |
| | | | |
| Balance December 31, 2017 | 80004-10 | - | |
| | | - | - |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | 80004-03 | XXXXXXXX | |
| State Library Aid Received | 80004-04 | XXXXXXXX | |
| | | | |
| Expended | 80004-11 | | XXXXXXXX |
| | | | |
| Balance December 31, 2017 | 80004-12 | - | |
| | | - | - |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | 80004-05 | XXXXXXXX | |
| State Library Aid Received | 80004-06 | XXXXXXXX | |
| | | | |
| Expended | 80004-13 | | XXXXXXXX |
| | | | |
| Balance December 31, 2017 | 80004-14 | - | |
| | | - | - |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | 80004-07 | XXXXXXXX | |
| State Library Aid Received | 80004-08 | XXXXXXXX | |
| | | | |
| Expended | 80004-15 | | XXXXXXXX |
| | | | |
| Balance December 31, 2017 | 80004-16 | - | |
| | | - | - |

NOT APPLICABLE

# STATEMENT OF GENERAL BUDGET REVENUES 2017

| Source | | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---|---|---|---|
| Surplus Anticipated | 80101- | 1,200,000.00 | 1,200,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated: | | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| Adopted Budget | | 1,318,717.83 | 1,394,254.03 | 75,536.20 |
| Added by N.J.S. 40A:4-87: (List on 17a) | | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| Per attached sheet | | 11,891.43 | 11,891.43 | - |
| | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 1,330,609.26 | 1,406,145.46 | 75,536.20 |
| Receipts from Delinquent Taxes | 80104- | 450,000.00 | 433,819.67 | (16,180.33) |
| | | | | |
| Amount to be Raised by Taxation: | | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| (a) Local Tax for Municipal Purposes | 80105- | 7,570,084.34 | XXXXXXXX | XXXXXXXX |
| (b) Addition to Local District School Tax | 80106- | | XXXXXXXX | XXXXXXXX |
| Total Amount to be Raised by Taxation | 80107- | 7,570,084.34 | 8,162,466.33 | 592,381.99 |
| | | 10,550,693.60 | 11,202,431.46 | 651,737.86 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|---|---|---|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | XXXXXXXX | 16,285,545.94 |
| Amount to be Raised by Taxation | | XXXXXXXX | XXXXXXXX |
| Local District School Tax | 80109-00 | 3,664,276.00 | XXXXXXXX |
| Regional School Tax | 80119-00 | 3,656,797.00 | XXXXXXXX |
| Regional High School Tax | 80110-00 | - | XXXXXXXX |
| County Taxes | 80111-00 | 1,772,123.06 | XXXXXXXX |
| Due County for Added and Omitted Taxes | 80112-00 | 30,101.61 | XXXXXXXX |
| Special District Taxes | 80113-00 | 70,000.00 | XXXXXXXX |
| Municipal Open Space Tax | 80120-00 | 29,781.94 | |
| Reserve for Uncollected Taxes | 80114-00 | XXXXXXXX | 1,100,000.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | XXXXXXXX | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 8,162,466.33 | XXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | XXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | XXXXXXXX | |
| | | 17,385,545.94 | 17,385,545.94 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2017

**(Continued)**

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| Summer Food | 11,891.43 | 11,891.43 | - |
| | | | - |
| | | | - |
| | |

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

| | | | |
|---|---|---|---|
| 2017 Budget as Adopted | | 80012-01 | 10,538,802.17 |
| 2017 Budget - Added by N.J.S. 40A:4-87 | | 80012-02 | 11,891.43 |
| Appropriated for 2017 (Budget Statement Item 9) | | 80012-03 | 10,550,693.60 |
| Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9) | | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | | 80012-05 | 10,550,693.60 |
| Add: Overexpenditures (see footnote) | | 80012-06 | |
| Total Appropriations and Overexpenditures | | 80012-07 | 10,550,693.60 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 8,849,083.17 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 1,100,000.00 | |
| Reserved | 80012-10 | 601,440.75 | |
| Total Expenditures | | 80012-11 | 10,550,523.92 |
| Unexpended Balances Canceled (see footnote) | | 80012-12 | 169.68 |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

| | | |
|---|---|---|
| 2017 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

# RESULTS OF 2017 OPERATIONS

## CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-01 | XXXXXXXX | 75,536.20 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXX | - |
| | | XXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXX | 592,381.99 |
| Unexpended Balances of 2017 Budget Appropriations | 80013-04 | XXXXXXXX | 169.68 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXX | 92,278.08 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXX | |
| Sale of Municipal Assets | | XXXXXXXX | |
| Unexpended Balances of CY 2016 Appropriation Reserves | 80013-05 | XXXXXXXX | 888,621.77 |
| Prior Years Interfunds Returned in 2017 | 80013-06 | XXXXXXXX | |
| Miscellaneous | | XXXXXXXX | |
| Grant Reserves Cancelled | | XXXXXXXX | 10,181.66 |
| Cancel Accounts Payables | | XXXXXXXX | 11,626.13 |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXX | XXXXXXXX |
| Balance January 1, 2017 | 80013-07 | 3,346,915.00 | XXXXXXXX |
| Balance December 31, 2017 | 80013-08 | XXXXXXXX | 3,308,166.50 |
| Deficit in Anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | | XXXXXXXX |
| Delinquent Tax Collections | 80013-10 | 16,180.33 | XXXXXXXX |
| | | | XXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | - | XXXXXXXX |
| Interfund Advances Originating in 2017 | 80013-12 | - | XXXXXXXX |
| Various cancelled | | 2,257.48 | XXXXXXXX |
| Cancel Grant Receivables | | 6,731.26 | XXXXXXXX |
| Prior Year Tax Deductions Disallowed | | 2,500.00 | |
| | | | XXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,604,377.94 | XXXXXXXX |
| | | 4,978,962.01 | 4,978,962.01 |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| SOURCE | Amount Realized |
|---|---|
| | |
| FIRE SAFETY LEA | 5,475.28 |
| 6% TAX PENALTIES | 8,857.29 |
| PRIOR YEAR REIMBURSEMENTS | |
| SENIOR CITIZENS/VETS /STATE ADMIN FEE | 922.00 |
| MISCELLANEOUS | 6,172.34 |
| COPIES | 612.82 |
| INSURANCE PROCEEDS-NON HEALTH | 29,442.00 |
| LAND SALE | |
| SALE OF ASSETS | 23,414.40 |
| INSPECTION FINES | 9,937.00 |
| Agency Reimbursements | 7,444.95 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 92,278.08 |

# SURPLUS - CURRENT FUND

# 2017

| | | Debit | Credit |
|---|---|---|---|
| 1 Balance January 1, 2017 | 80014-01 | XXXXXXXX | 3,545,592.62 |
| 2 | | XXXXXXXX | |
| 3 Excess Resulting from 2017 Operations | 80014-02 | XXXXXXXX | 1,604,377.94 |
| 4 Amount Appropriated in the 2017 Budget - Cash | 80014-03 | 1,200,000.00 | XXXXXXXX |
| 5 Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Govt. Services | 80014-04 | | XXXXXXXX |
| 6 | | | XXXXXXXX |
| 7 Balance December 31, 2017 | 80014-05 | 3,949,970.56 | XXXXXXXX |
| | | 5,149,970.56 | 5,149,970.56 |

## ANALYSIS OF BALANCE DECEMBER 31, 2017
## (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 6,955,400.36 |
| Investments | | 80014-07 | |
| | | | |
| Sub-Total | | | 6,955,400.36 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 3,042,660.55 |
| Cash Surplus | | 80014-09 | 3,912,739.81 |
| Deficit in Cash Surplus | | 80014-10 | |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | - | |
| Deferred Charges # | 80014-12 | 20,000.00 | |
| Cash Deficit # | 80014-13 | | |
| Due from State-Non-Federal Cost Share | | 17,230.75 | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | | 80014-14 | 37,230.75 |
| | | 80014-15 | 3,949,970.56 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY)
# CURRENT TAXES - 2017 LEVY

| | | | | | |
|---|---|---|---|---|---|
| 1 | Amount of Levy as per Duplicate (Analysis) # | | | 82101-00 | 16,693,062.34 |
| | or | | | | |
| | (Abstract of Ratables) | | | 82113-00 | |
| 2 | Amount of Levy Special District Taxes | | | 82102-00 | 70,000.00 |
| 3 | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | 82103-00 | |
| 4 | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | | | 82104-00 | 299,728.65 |
| 5a | Sub-total CY 2017 Levy | 17,062,790.99 | | | |
| 5b | Reductions due to tax appeals ** | | | | |
| 5c | Total CY 2017 Tax Levy | | | 82106-00 | 17,062,790.99 |
| 6 | Transferred to Tax Title Liens | | | 82107-00 | 16,122.33 |
| 7 | Transferred to Foreclosed Property | | | 82108-00 | |
| 8 | Remitted, Abated or Canceled | | | 82109-00 | 2,162.72 |
| 9 | Discount Allowed | | | 82110-00 | |
| 10 | Collected in Cash: In CY 2016 | 82121-00 | 93,823.06 | | |
| | In 2017 | 82122-00 | 16,154,472.88 | | |
| | R.E.A.P. Revenue | 82124-00 | | | |
| | State's Share of 2017 Senior Citizens and Veterans Deductions Allowed | 82123-00 | 37,250.00 | | |
| | Total to Line 14 | 82111-00 | 16,285,545.94 | | |
| 11 | Total Credits | | | | 16,303,830.99 |
| 12 | Amount Outstanding, December 31, 2017 | | | 83120-00 | 758,960.00 |
| 13 | Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is | 95.44% 82112-00 | | | |

**NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here** ☐ **and complete Sheet 22a.**

14 Calculation of Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | 16,285,545.94 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | |
| To Current Taxes Realized in Cash (Sheet 17) | 16,285,545.94 |

Note A: In showing the above percentage the following should be noted:
Where Item 5c shows $1,500,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 ÷ $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

\# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.
* Include overpayments applied as part of 2017 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

| | |
|---|---|
| Total of Line 10 Collected in Cash (sheet 22) | $ - |
| *LESS* : Proceeds from Accelerated Tax Sale | |
| **NET Cash Collected** | $ N/A |
| Line 5c (sheet 22) Total 2017 Tax Levy | $ N/A |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | N/A |

### (2) Utilizing Tax Levy Sale

| | |
|---|---|
| Total of Line 10 Collected in Cash (sheet 22) | $ |
| *LESS* : Proceeds from Tax Levy Sale (excluding premium) | |
| **NET Cash Collected** | $ - |
| Line 5c (sheet 22) Total 2017 Tax Levy | $ |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | % |

**NOT APPLICABLE**

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 2017 | XXXXXXXX | XXXXXXXX |
| Due From State of New Jersey | 648.35 | XXXXXXXX |
| Due To State of New Jersey | XXXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 9,500.00 | XXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 27,750.00 | XXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | | XXXXXXXX |
| 5. Veteran Deductions Allowed By Tax Collector | | |
| 6. Sr. Citizens Deductions Allowed By Tax Collector-2016 | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXX | |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector CY 2016 Taxes | XXXXXXXX | 2,500.00 |
| 9. Received in Cash from State | XXXXXXXX | 35,750.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2017 | XXXXXXXX | XXXXXXXX |
| Due From State of New Jersey | XXXXXXXX | |
| Due To State of New Jersey | 351.65 | XXXXXXXX |
| | 38,250.00 | 38,250.00 |

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 9,500.00 |
| Line 3 | 27,750.00 |
| Line 4 | - |
| Line 5 | - |
| Sub-Total | 37,250.00 |
| Less: Line 7 | - |
| To Item 10, Sheet 22 | 37,250.00 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
# (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | | XXXXXXXX | 100,000.00 |
| Taxes Pending Appeals | 100,000.00 | XXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXX | XXXXXXXX |
| Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXX | - |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXX | |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | XXXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | 51,990.16 | XXXXXXXX |
| Balance December 31, 2017 | | 48,009.84 | XXXXXXXX |
| Taxes Pending Appeals* | 48,009.84 | XXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXX | XXXXXXXX |
| | | 100,000.00 | 100,000.00 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Signature of Tax Collector

License # 724

Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A.** **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. *TIMES* : % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

**D.** **Reserve for Uncollected Taxes Exclusion Amount** $ _____
[(B x C) + B]

**E.** **Net Reserve for Uncollected Taxes Appropriation in Current Budget**
(A - D) $ _____

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1.** **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____

**2.** **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

**Total** $ _____

**3.** **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____

**4.** **Cash Required** $ _____

**5.** **Total Required at _____ % (items 4+6)** $ _____

**6.** **Reserve for Uncollected Taxes (item E above)** $ _____

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. Balance January 1, 2017 | | | 496,142.49 | XXXXXXXX |
| A. Taxes | 83102-00 | 441,345.49 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83103-00 | 54,797.00 | XXXXXXXX | XXXXXXXX |
| 2. Canceled: | | | XXXXXXXX | XXXXXXXX |
| A. Taxes | | 83105-00 | | 7,125.14 |
| B. Tax Title Liens | | 83106-00 | XXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXX | XXXXXXXX |
| A. Taxes | | 83108-00 | XXXXXXXX | |
| B. Tax Title Liens | | 83109-00 | XXXXXXXX | |
| 4. Added Taxes | | 83110-00 | 2,500.00 | XXXXXXXX |
| 5. Added Tax Title Liens | | 83111-00 | | XXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXXX | XXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | XXXXXXXX | 3,403.66 |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | 3,403.66 | XXXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXXX | 491,517.35 |
| 8. Totals | | | 502,046.15 | 502,046.15 |
| 9. Balance Brought Down | | | 491,517.35 | XXXXXXXX |
| 10. Collected: | | | XXXXXXXX | 433,819.67 |
| A. Taxes | 83116-00 | 433,316.69 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83117-00 | 502.98 | XXXXXXXX | XXXXXXXX |
| 11. Interest and Costs - 2017 Tax Sale | | 83118-00 | 921.20 | XXXXXXXX |
| 12. 2017 Taxes Transferred to Liens | | 83119-00 | 16,122.33 | XXXXXXXX |
| 13. 2017 Taxes | | 83123-00 | 758,960.00 | XXXXXXXX |
| 14. Balance December 31, 2017 | | | XXXXXXXX | 833,701.21 |
| A. Taxes | 83121-00 | 758,960.00 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83122-00 | 74,741.21 | XXXXXXXX | XXXXXXXX |
| 15. Totals | | | 1,267,520.88 | 1,267,520.88 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **88.26%**

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2018. **735,824.69** 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY
## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2017 | 84101-00 | 212,600.00 | XXXXXXXX |
| 2. Foreclosed or Deeded in 2017 | | XXXXXXXX | XXXXXXXX |
| 3. Tax Title Liens | 84103-00 | - | XXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXX |
| 5B. | 84105-00 | XXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXX | - |
| 8. Sales | | XXXXXXXX | XXXXXXXX |
| 9. Cash* | 84109-00 | XXXXXXXX | |
| 10. Contract | 84110-00 | XXXXXXXX | |
| 11. Mortgage | 84111-00 | XXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXX |
| 14. Balance December 31, 2017 | 84114-00 | XXXXXXXX | 212,600.00 |
| | | 212,600.00 | 212,600.00 |

## CONTRACT SALES

| | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 2017 | 84115-00 | | XXXXXXXX |
| 16. 2016 Sales from Foreclosed Property | 84116-00 | | XXXXXXXX |
| 17. Collected* | 84117-00 | XXXXXXXX | |
| 18. | 84118-00 | XXXXXXXX | |
| 19. Balance December 31, 2017 | 84119-00 | XXXXXXXX | |
| | | - | - |

## MORTGAGE SALES

| | | Debit | Credit |
|---|---|---|---|
| 20. Balance January 1, 2017 | 84120-00 | | XXXXXXXX |
| 21. 2017 Sales from Foreclosed Property | 84121-00 | | XXXXXXXX |
| 22. Collected* | 84122-00 | XXXXXXXX | |
| 23. | 84123-00 | XXXXXXXX | |
| 24. Balance December 31, 2017 | 84124-00 | XXXXXXXX | |
| | | - | - |

Analysis of Sale of Property:

*Total Cash Collected in 2017 — - (84125-00)

Realized in 2017 Budget — 0

To Results of Operations (Sheet 19) — 0

## DEFERRED CHARGES
**-MANDATORY CHARGES ONLY-**
## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

| | Caused By | Amount December 31, 2016 per Audit Report | Amount in 2017 Budget | Amount Resulting from 2017 | Balance as at December 31, 2017 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - Municipal* | | | | - |
| 2. | Emergency Authorization - Schools | | | | |
| 3. | | | | | |
| 4. | | | | | |
| 5. | | | | | |
| 6. | | | | | |
| 7. | | | | | |
| 8. | | | | | |
| 9. | | | | | |
| 10. | | | | | |

*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of 2017 |
|---|---|---|---|---|---|
| 1. | | | | | |
| 2. | | | | | |
| 3. | | | | | |
| 4. | | | | | |

**NOT APPLICABLE**

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance December 31, 2016 | REDUCED IN CY 2017 By 2017 Budget | REDUCED IN CY 2017 Canceled by Resolution | Balance December 31, 2017 |
|---|---|---|---|---|---|---|---|
| | | | - | - | | | - |
| | | | | | | | - |
| | | | | | | | - |
| 3/20/2013 | HURRICANE SANDY DAMAGES | 2,000,000.00 | 400,000.00 | 163,968.35 | 163,968.35 | | - |
| 5/7/2014 | PREPARATION OF MASTER PLAN | 100,000.00 | 20,000.00 | 60,000.00 | 40,000.00 | | 20,000.00 |
| | | | | | | | - |
| | | | | | | | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | |
| | Totals | 2,100,000.00 | 420,000.00 | 223,968.35 | 203,968.35 | - | 20,000.00 |
| | | | | 80025-00 | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 budget.

**N.J.S. 40A:55.1, ET SEQ.,** SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
**N.J.S. 40A:55.13, ET SEQ.,** SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance December 31, 2017 | REDUCED IN CY 2017 By 2017 Budget | REDUCED IN CY 2017 Canceled by Resolution | Balance December 31, 2017 |
|---|---|---|---|---|---|---|---|
| | | | | | | | - |
| | NONE | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | - | - | - | - | - | - |
| | | | | 80027-00 | 80028-00 | | |

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31 ,2017" must be entered here and then raised in the 2018 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING
# AND 2018 DEBT SERVICE FOR BONDS
## (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2018 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2017 | 80033-01 | XXXXXXXX | 4,108,000.00 | |
| Issued | 80033-02 | XXXXXXXX | | |
| Paid | 80033-03 | 358,000.00 | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2017 | 80033-04 | 3,750,000.00 | XXXXXXXX | |
| | | 4,108,000.00 | 4,108,000.00 | |
| 2018 Bond Maturities - General Capital Bonds | | | 80033-05 | 375,000.00 |
| 2018 Interest on Bonds * | | 80033-06 | 189,618.00 | |

### ASSESSMENT SERIAL BONDS

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 2017 | 80033-07 | XXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2017 | 80033-10 | - | XXXXXXXX | |
| | | - | - | |
| 2018 Bond Maturities - Assessment Bonds | | | 80033-11 | |
| 2018 Interest on Bonds * | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | 189,618.00 |

### LIST OF BONDS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

## (MUNICIPAL) LOAN

| | | Debit | Credit | 2018 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2017 | 80033-01 | XXXXXXXX | 498,750.00 | |
| Issued | 80033-02 | XXXXXXXX | 26,250.00 | |
| Paid | 80033-03 | 35,000.00 | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2017 | 80033-04 | 490,000.00 | XXXXXXXX | |
| | | 525,000.00 | 525,000.00 | |
| 2018 Loan Maturities | | | 80033-05 | 35,000.00 |
| 2018 Interest on Loans | | | 80033-06 | - |
| Total 2018 Debt Service for DBIZ Loan | | | 80033-13 | 35,000.00 |
| | | | **LOAN** | |
| Outstanding January 1, 2017 | 80033-07 | XXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2017 | 80033-10 | - | XXXXXXXX | |
| | | - | - | |
| 2018 Loan Maturities | | | 80033-11 | |
| 2018 Interest on Loans | | | 80033-12 | - |
| Total 2018 Debt Service for _____ Loan | | | 80033-13 | - |

### LIST OF LOANS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| DBIZ Loan | - | 26,250.00 | 1/1/2017 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | 26,250.00 | | |
| | 80033-14 | 80033-15 | | |

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS
## (MUNICIPAL)_____ LOAN

| | | Debit | Credit | 2017 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2016 | 80034-01 | XXXXXXXX | | |
| Paid | 80034-02 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2016 | 80033-04 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Bond Maturities - Term Bonds | | 80034-04 | | |
| 2017 Interest on Bonds * | | 80034-05 | | |
| **TYPE I SCHOOL SERIAL BOND** | | | | |
| Outstanding January 1, 2016 | 80034-06 | XXXXXXXX | | |
| Issued | 80034-07 | XXXXXXXX | | |
| Paid | 80034-08 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2016 | 80034-09 | - | XXXXXXXX | |
| | | - | - | |
| 2017 Interest on Bonds * | | 80034-10 | | |
| 2017 Bond Maturities - Serial Bonds | | | 80034-11 | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | |

## LIST OF BONDS ISSUED DURING 2016

| Purpose | 2016 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| Total 80035- | - | - | | |

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec.31, 2016 | 2017 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | | - |
| 2. Special Emergency Notes | 80037- | - | - |
| 3. Tax Anticipation Notes | 80038- | | - |
| 4. Interest on Unpaid State and County Taxes | 80039- | - | |
| 5. _____ | | | |
| 6. _____ | | | |

**NOT APPLICABLE**

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding December 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement For Principal | 2018 Budget Requirement For Interest ** | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | | | | | | | - | |
| | | | - | | | | | |
| Ord#09-28 Project Drainage-Roll Over | 423,700.00 | 01/21/10 | 325,578.00 | 10/05/18 | 2.250% | 15,020.00 | 7,325.51 | 10/05/18 |
| Ord#13-29 Improv Community Center | 378,720.00 | 01/16/14 | 352,600.00 | 10/05/18 | 2.250% | 13,060.00 | 7,933.50 | 10/05/18 |
| Ord#13-33 Acq of Ambulances | 208,000.00 | 01/16/14 | 161,613.00 | 10/05/18 | 2.250% | 23,112.00 | 3,636.29 | 10/05/18 |
| | 1,010,420.00 | | 839,791.00 | | | 51,192.00 | 18,895.30 | |
| | | | - | | | - | | |
| | | | | | | | | |
| Ord#16-07 Borough Hall Construction | 750,000.00 | 10/10/17 | 750,000.00 | 10/05/18 | 2.250% | | 16,875.00 | 10/05/18 |
| Ord#15-08 Various Improvements | 782,000.00 | 10/10/17 | 782,000.00 | 10/05/18 | 2.250% | | 17,595.00 | 10/05/18 |
| Ord#13-19 Hazard Mitigation | 1,144,000.00 | 12/05/13 | 146,102.00 | 10/05/18 | 2.250% | 39,449.00 | 3,287.30 | 10/05/18 |
| Ord#13-20 North Street Pump Station | 1,621,923.00 | 12/05/13 | 448,863.00 | 10/05/18 | 2.250% | 20,519.00 | 10,099.42 | 10/05/18 |
| | 4,297,923.00 | | 2,126,965.00 | | | 59,968.00 | 47,856.71 | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | | | 2,966,756.00 | | | 111,160.00 | 66,752.01 | |
| | | | | | | 80051-01 | 80051-02 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding December 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| | | | | | | | | |
| Not Applicable | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | - | | - | | | - | - | |
| | | | | | | 80051-01 | 80051-02 | |

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| | Purpose | Amount of Lease Obligations Outstanding December 31, 2016 | 2017 Budget Requirement | |
|---|---|---|---|---|
| | | | For Principal | For Interest/Fees |
| | Leases approved by LFB prior to July 1, 2007 | | | |
| 1. | | - | - | - |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| | Leases approved by LFB after July 1, 2007 | | | |
| 1. | MCIA 2013 Lease Purchase | 200,000.00 | 30,000.00 | 8,300.00 |
| 2. | MCIA 2015 Lease Purchase | 81,000.00 | 26,000.00 | 4,050.00 |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| | Total | 281,000.00 | 56,000.00 | 12,350.00 |
| | | | 80051-01 | 80051-02 |

Sheet 34a

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | | Balance - January 1, 2017 | | 2017 Authorization | | Cancelled Payables | Expended | Authorizations Canceled | Balance - Dec. 31, 2017 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Funded | Unfunded | | | | | | Funded | Unfunded |
| | | | | | | | | | | - |
| 94-18 | Housing Rehab-RCA-Middletown | 47,136.00 | | | | | 47,136.00 | | - | |
| 98-11 | Management Facility | 8,592.00 | | | | | 8,592.00 | | - | |
| 09-28 | NJEIT-Design/Permitting Various Proj. | | 7,050.24 | | | | 7,050.24 | | | - |
| | | - | - | | | | | | - | |
| 11-22 | Acquisition of Computers & Software | 19,309.24 | | | | | | | 19,309.24 | |
| 12-12 | Improvements to Washington Avenue | 95,381.40 | 480,253.40 | | | | 550,634.80 | | - | 25,000.00 |
| 12-17 | Acquisition of Firetruck | 5,277.26 | | | | | 5,277.26 | | - | |
| 12-20 | NJEIT-Construction Stormwater Pump | | | | | | | | - | |
| | Station & Drainage Improvements | | 1,114,631.25 | | | | 45,500.00 | | - | 1,069,131.25 |
| | | | | | | | | | - | - |
| 13-17 | Wall Reconstruction | 137,888.09 | | | | | (13,775.68) | | 151,663.77 | |
| | | | | | | | | | - | |
| | | | | | | | | | - | - |
| | | - | | | | | | | - | |
| | | | | | | | | | - | - |
| | Sub-Totals | 313,583.99 | 1,601,934.89 | - | - | - | 650,414.62 | - | 170,973.01 | 1,094,131.25 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| | IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2017 | | 2017 Authorization | | Cancelled Payables | Expended | Authorizations Canceled | Balance - Dec. 31, 2017 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Funded | Unfunded | | | | | | Funded | Unfunded |
| 13-19 | Hazard Mitigation Program | | 1,019,000.00 | | | | 919,000.00 | | | 100,000.00 |
| 13-20 | Reconstruction North St Pump Station | | 1,381,099.15 | | | | 1,047,660.01 | | | 333,439.14 |
| 13-23 | Removal of Disaster Related Debris | | | | | | | | - | |
| | and Demolition of Various Structures | | 2,143,317.12 | | | | 2,139,117.12 | | | 4,200.00 |
| 13-26 | StreetScape-DBIZ | | 486.60 | | | | | | | 486.60 |
| 13-29 | Improvements to Community Center | | 5,267.55 | | | | 500.00 | | - | 4,767.55 |
| 13-33 | Acquisition of Ambulances | | 163.00 | | | | 163.00 | | | - |
| 14-08 | Stormwater/Drainage Improvements | | 3,039,450.01 | | | | 9,341.21 | | | 3,030,108.80 |
| 15-06 | Various Improvements | | 8,072.96 | | | | (88,965.09) | | | 97,038.05 |
| 15-12 | Refunding Series 2008 Bonds | | | | | | | | | - |
| 16-07 | Prelim. Construct New Borough Hall | 1,206,675.00 | 1,710,000.00 | | | | 45,000.00 | | 1,161,675.00 | 1,710,000.00 |
| 16-22 | Various Improvements | 400,000.00 | | | | | 397,857.18 | | 2,142.82 | 0.00 |
| #17-03 | Various Improv-Open Space | | | 300,000.00 | | | 27,255.33 | | | 272,744.67 |
| #17-04 | Various Road/Sewer Improvements | | | 1,025,000.00 | | | 702,800.00 | | 322,200.00 | - |
| | | | | | | | | | | - |
| | | | | | | | | | | - |
| | Total 70000- | 1,920,258.99 | 10,908,791.28 | 1,325,000.00 | - | - | 5,850,143.38 | - | 1,656,990.83 | 6,646,916.06 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND
## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | 80031-01 | XXXXXXXX | 395,383.26 |
| Received from CY 2017 Budget Appropriation* | 80031-02 | XXXXXXXX | 600,000.00 |
| Improvement Authorizations Canceled (no expenses incurred) | | XXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXX | |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | XXXXXXXX | XXXXXXXX |
| | | | XXXXXXXX |
| Ord#17-04 Various Improvements | | 370,714.00 | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80031-04 | | XXXXXXXX |
| | | | XXXXXXXX |
| Balance December 31, 2017 | 80031-05 | 624,669.26 | XXXXXXXX |
| | | 995,383.26 | 995,383.26 |

*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | 80030-01 | XXXXXXXX | - |
| Received from 2017 Budget Appropriation* | 80030-02 | XXXXXXXX | |
| Received from 2017 Emergency Appropriation* | 80030-03 | XXXXXXXX | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXX |
| | | | XXXXXXXX |
| Balance December 31, 2017 | 80030-05 | - | XXXXXXXX |
| | | - | - |

*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

## GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2017 or Prior Years |
|---|---|---|---|---|
| | | | | |
| Ord#17-04 Various Improvements | 1,025,000.00 | - | 1,025,000.00 | |
| | | | | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 1,025,000.00 | - | 1,025,000.00 | - |

Ord#17-04-Down payment from CIF-370,714, Surplus-175,000, CDBG-146,286,DOT-333,000)

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND
## STATEMENT OF CAPITAL SURPLUS
## 2017

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2017 | 80029-01 | XXXXXXXX | 177,725.25 |
| Premium on Sale of Bonds or Notes | | XXXXXXXX | 20,294.00 |
| Funded Improvement Authorizations Canceled | | XXXXXXXX | |
| Ord#94-18 | | | 47,136.00 |
| Ord#98-11 | | | 8,592.00 |
| Ord#12-12 | | | 70,381.40 |
| Appropriated to Finance Improvement Authorizations | 80029-02 | 175,000.00 | XXXXXXXX |
| Appropriated to 2017 Budget Revenue | 80029-03 | | XXXXXXXX |
| Balance December 31, 2017 | 80029-04 | 149,128.65 | XXXXXXXX |
| | | 324,128.65 | 324,128.65 |

## BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 -NONE-

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 _____
4. Amount of Interest on Bonds with a Covenant - CY 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY**

# IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)**

A.

| | |
|---|---|
| 1 Total Tax Levy for the Year 2017 was | 17,062,790.99 |
| 2 Amount of Item 1 Collected in 2017 (*) | 16,285,545.94 |
| 3 Seventy (70) percent of Item 1 | 11,943,953.69 |

(*) Including prepayments and overpayments applied.

B.

1 Did any maturities of bonded obligations or notes fall due during the year 2017?

Answer YES or NO Yes

2 Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

| | | |
|---|---|---|
| 1. | Cash Deficit 2017 | None |
| 2. | 4% of CY 2017 Tax Levy for all purposes: | |
| | Levy -- | |
| 3. | Cash Deficit 2017 | None |
| 4. | 4% of 2017 Tax Levy for all purposes: | |
| | Levy -- | |

E.

| | Unpaid | 2016 | 2017 | Total |
|---|---|---|---|---|
| 1. | State Taxes | | | NONE |
| 2. | County Taxes | | 30,101.61 | 30,101.61 |
| 3. | Amounts due Special Districts | | 0.00 | 0.00 |
| 4. | Amounts due School Districts for Local School Tax | 389,788.10 | 441,052.60 | 441,052.60 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - SEWER UTILITY FUND

AS AT December 31, 2017

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account | Debit | Credit | |
|---|---|---|---|
| | | | |
| **Sewer Operating Fund** | - | | |
| Cash and Investments | 1,957,353.80 | | |
| | - | | |
| | | | |
| Sewer Rents Receivable | 292,834.34 | | |
| Water/Sewer Municipal Liens | 458.24 | | |
| | - | | |
| | | | |
| Deferred Charges | | | |
| Community Disaster Loan Assistance | 300,000.00 | | |
| | | | |
| Appropriation Reserves | | 349,906.15 | |
| Reserve for Encumbrances | | 89,406.06 | |
| Reserve for FEMA-AHHRSA | | 257,839.76 | |
| Water/Sewer Overpayment | | 19,752.27 | |
| Accrued Interest on Bonds | | 91,782.61 | |
| Accounts Payable | | 54,886.90 | |
| | | 863,573.75 | "C" |
| | | | |
| Community Disaster Loan Payable | | 300,000.00 | |
| Community Disaster Loan-Accrued Interest | | 17,852.09 | |
| Reserve for Receivables | | 293,292.58 | |
| Fund Balance | | 1,075,927.96 | |
| | 2,550,646.38 | 2,550,646.38 | |

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - SEWER UTILITY FUND

AS AT December 31, 2017

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| **WATER & SEWER UTILITY CAPITAL FUND:** | | |
| Cash & Investments | 131,234.44 | |
| Fixed Capital | 6,686,859.48 | |
| Fixed Capital Authorized and Uncompleted | - | |
| NJEIT Fund Receivable | | |
| | | |
| Accounts Payable | | |
| NJEIT Loans | | 1,351,284.77 |
| Bonds Payable | | 3,905,400.00 |
| BAN Payable | | - |
| Improvement Authorizations - Funded | | - |
| Improvement Authorizations - Unfunded | | - |
| Encumbrances Payable | | |
| Due To Water/Sewer Operating Account | | |
| Reserve for Amortization | | 1,545,174.71 |
| Deferred Reserve for Amortization | | - |
| Down Payment on Improvements | | 100.00 |
| Capital Improvement Fund | | 6,750.00 |
| Fund Balance | | 9,384.44 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Estimated Proceeds of BNABNI | - | |
| Bonds & Notes Authorized but Not Issued | | - |
| | | |
| | 6,818,093.92 | 6,818,093.92 |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE -
# UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY***
***EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| **Not Applicable** | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance December 31, 2016 | RECEIPTS | | | | | Disbursements | Balance December 31, 2017 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | |
| NOT APPLICABLE | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | |
| NOT APPLICABLE | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

*Show as red figure

# SCHEDULE OF Sewer UTILITY BUDGET - 2017

## BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or Deficit* |
|---|---|---|---|---|
| Operating Surplus Anticipated | 01 | 250,000.00 | 250,000.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Government Services | 02 | | | |
| | | | | |
| Sewer Rents | | 1,570,000.00 | 1,659,932.87 | 89,932.87 |
| | | | | - |
| | | | | |
| Sale of Water System | | - | - | - |
| | | | | |
| | | | | |
| Added by N.J.S. 40A:4-87 (List) | | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | |
| Additional Sewer User Fees | | - | - | - |
| Interest on Delinquent Payments | | 30,000.00 | 38,257.02 | 8,257.02 |
| Interest on Investments | | 2,120.62 | 8,804.43 | 6,683.81 |
| Subtotal | | 1,852,120.62 | 1,956,994.32 | 104,873.70 |
| Deficit (General Budget)** | 06 | | | |
| | 07 | 1,852,120.62 | 1,956,994.32 | 104,873.70 |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXXX |
| Adopted Budget | | 1,852,120.62 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 1,852,120.62 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 1,852,120.62 |
| Deduct Expenditures: | | |
| Paid or Charged | 1,471,578.05 | |
| Reserved | 349,906.15 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 1,821,484.20 |
| Unexpended Balance Canceled (See Footnote) | | 30,636.42 |

**FOOTNOTES** - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2017 OPERATION
# Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

## SECTION 1:

| | | |
|---|---|---|
| Revenue Realized: | XXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 1,956,994.32 | |
| Miscellaneous Revenue Not Anticipated | 5,950.00 | |
| 2016 Appropriation Reserves Canceled * (Excess Revenue Realized) | 59,195.79 | |
| Cancel Accrued Interest and Other Various Reserves | (404.54) | |
| | | |
| Total Revenue Realized | | 2,021,735.57 |
| Expenditures: | XXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXX | |
| Paid or Charged | 1,471,578.05 | |
| Reserved | 349,906.15 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 1,821,484.20 | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 1,821,484.20 |
| Excess | | 200,251.37 |
| Budget Appropriation - Surplus (General Budget) ** | | - |
| Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 60) | | 200,251.37 |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60) | | |

## SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for 2017:

| | | |
|---|---|---|
| 2016 Appropriation Reserves Canceled in 2017 | 59,195.79 | |
| Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None" | none | |
| * Excess (Revenue Realized) | | 59,195.79 |

** Items must be shown in same amount on Sheet 58.

## RESULTS OF 2017 OPERATIONS Sewer UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXXX | 104,873.70 |
| Unexpended Balances of Appropriations | XXXXXXXX | 30,636.42 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXX | 5,950.00 |
| Unexpended Balances of 2015 Appropriation Reserves* | XXXXXXXX | 59,195.79 |
| Cancel Accrued Interest and Various Reserves | | (404.54) |
| Deficit in Anticipated Revenue | | XXXXXXXX |
| | | XXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXX | |
| Excess in Operations - to Operating Surplus | 200,251.37 | XXXXXXXX |
| * See restriction in amount on Sheet 59, SECTION 2 | 200,251.37 | 200,251.37 |

## OPERATING SURPLUS - Sewer UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2017 | XXXXXXXX | 1,125,676.59 |
| | | |
| Excess in Results of 2017 Operations | XXXXXXXX | 200,251.37 |
| Amount Appropriated in 2017 Budget - Cash | 250,000.00 | XXXXXXXX |
| Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXX |
| Prior Period Accruals/Accounts Payable | | |
| Balance December 31, 2017 | 1,075,927.96 | XXXXXXXX |
| | 1,325,927.96 | 1,325,927.96 |

## ANALYSIS OF BALANCE DECEMBER 31, 2017

### (FROM Sewer UTILITY - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | 1,957,353.80 |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | 1,957,353.80 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 863,573.75 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 1,093,780.05 |
| *Other Assets Pledged to Operating Surplus | | |
| Deferred Charges #CDL Accrued Interest | 17,852.09 | |
| Operating Deficit # | | |
| Total Other Assets | | 17,852.09 |
| #MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET | | 1,075,927.96 |

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance January 1, 2017 | | $ 264,029.65 |
| Increased by: | | |
| Sewer Rents Levied | | $ 1,694,548.63 |
| Decreased by: | | |
| Collections | $ 1,665,463.94 | |
| Overpayments/Prepayments applied | $ | |
| Transfer to _Municipal__ Liens | $ 280.00 | |
| Other | $ | |
| | | $ 1,665,743.94 |
| Balance December 31, 2017 | | $ 292,834.34 |

## SCHEDULE OF Sewer LIENS

| | | |
|---|---|---|
| Balance January 1, 2017 | | $ 418.93 |
| Increased by: | | |
| Transfers from Accounts Receivable | $ 280.00 | |
| Penalties and Costs | $ 178.24 | |
| Other | $ | |
| | | $ 458.24 |
| Decreased by: | | |
| Collections | $ 418.93 | |
| Other | $ 0.00 | |
| | | $ 418.93 |
| Balance December 31, 2017 | | $ 458.24 |

# DEFERRED CHARGES
## - MANDATORY CHARGES ONLY -
## SEWER UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

| | Caused By | Amount December 31, 2016 per Audit Report | Amount in 2017 Budget | Amount Resulting from 2017 | Balance as at December 31, 201 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| 2. | Overexpenditure of Budget Approp | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| 3. | Overexpenditure of Approp Reserve | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| 4. | Operating Deficit | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| 5. | | $ | $ | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | **NONE** | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2018 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | **NONE** | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS
## SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2018 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2017 | XXXXXXXX | - | |
| Issued | XXXXXXXX | | |
| | | | |
| | | | |
| Paid | | XXXXXXXX | |
| Outstanding December 31, 2017 | - | XXXXXXXX | |
| | - | - | |
| 2018 Bond Maturities - Assessment Bonds | | | |
| 2018 Interest on Bonds * | | | |
| **Sewer UTILITY CAPITAL BONDS** | | | |
| Outstanding January 1, 2017 | XXXXXXXX | 3,642,600.00 | |
| Issued-Refunded | XXXXXXXX | 440,000.00 | |
| Paid | 177,200.00 | XXXXXXXX | |
| Cancelled-Refunded | | | |
| | | | |
| Outstanding December 31, 2017 | 3,905,400.00 | XXXXXXXX | |
| | 4,082,600.00 | 4,082,600.00 | |
| 2018 Bond Maturities - Capital Bonds | | | 187,485.00 |
| 2018 Interest on Bonds * | | 189,405.00 | - |

## INTEREST ON BONDS

| | | |
|---|---|---|
| 2018 Interest on Bonds (*Items) | 189,405.00 | |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | 84,204.17 | |
| Subtotal | 105,200.83 | |
| Add: Interest to be Accrued as of 12/31/2018 | 80,626.75 | |
| Required Appropriations 2018 | | 185,827.58 |

## LIST OF BONDS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| Refunding Issue | 3,000.00 | 440,000.00 | 2/1/2017 | various |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | 3,000.00 | 440,000.00 | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

## WATER & SEWER UTILITY ASSESSMENT LOANS

| | Debit | Credit | 2018 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2017 | XXXXXXXX | - | |
| Issued | XXXXXXXX | | |
| | | | |
| | | | |
| Paid | - | XXXXXXXX | |
| Outstanding December 31, 2017 | - | XXXXXXXX | |
| | - | - | |
| 2018 Loan Maturities | | | - |
| 2018 Interest on Loans* | | - | |
| **Water & Sewer Utility Capital Loans** | | | |
| Outstanding January 1, 2017 | XXXXXXXX | 1,428,552.56 | |
| Issued | XXXXXXXX | | |
| Paid | 77,267.79 | XXXXXXXX | |
| | | | |
| | | | |
| Outstanding December 31, 2017 | 1,351,284.77 | XXXXXXXX | |
| | 1,428,552.56 | 1,428,552.56 | |
| 2018 Loan Maturities | | | 77,267.79 |
| 2018 Interest on Loans* | | 16,597.26 | |

## INTEREST ON LOANS - Water & Sewer UTILITY BUDGET

| | | |
|---|---|---|
| 2018 Interest on Loans (*Items) | 16,597.26 | |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | 7,578.44 | |
| Subtotal | 9,018.82 | |
| Add: Interest to be Accrued as of 12/31/2018 | 5,565.10 | |
| Required Appropriations 2018 | | 14,583.92 |

## LIST OF LOANS ISSUED DURING 2017

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding December 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. NONE | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

Sheet 64

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

***See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.**

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - _Water/Sewer UTILITY BUDGET | |
|---|---|
| 2017 Interest on Notes | 0.00 |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | 0.00 |
| Subtotal | 0.00 |
| Add: Interest to be Accrued as of 12/31/2018 | 0.00 |
| Required Appropriation - 2018 | 0.00 |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding December 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. **NOT APPLICABLE** | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: *See Sheet 33 for clarification of "Original Date of Issue".**

**Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

****Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding December 31, 2017 | 2017 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. **NOT APPLICABLE** | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | - | - | - |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2017 | | 2017 Authorizations | Encumbrance Cancelled | Expended | Authorizations Canceled | Balance - December 31, 2017 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | - | |
| NONE | - | - | | | | | - | |
| | | | | | | | | |
| #14-02 Dissolution-AHHRSA | | - | | | | | | - |
| | | | | | | | - | - |
| #14-05 Replacement of Force Mains | | - | | | | | | - |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total 70000- | - | - | - | - | - | - | - | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Water & Sewer UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2017 | XXXXXXXX | 6,750.00 |
| Received from 2017 Budget Appropriation* | XXXXXXXX | |
| | XXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2017 | 6,750.00 | XXXXXXXX |
| | 6,750.00 | 6,750.00 |

# Water & Sewer UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| **NOT APPLICABLE** | Debit | Credit |
|---|---|---|
| Balance January 1, 2017 | XXXXXXXX | - |
| Received from 2017Budget Appropriation* | XXXXXXXX | |
| Received from 2017 Emergency Appropriation* | XXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | |
| Balance December 31, 2017 | - | XXXXXXXX |
| | - | - |

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND
## CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
## AND
## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2017 or Prior Years |
|---|---|---|---|---|
| | | | | |
| -NONE- | | | - | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# Sewer UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

### 2017

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2017 | XXXXXXXX | 9,384.44 |
| Premium on Sale of Bonds | XXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXX | |
| Cancel Accounts Payable/Other | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| Appropriated to 2017 Budget Revenue | | XXXXXXXX |
| Balance December 31, 2017 | 9,384.44 | XXXXXXXX |
| | 9,384.44 | 9,384.44 |