#### ANNUAL FINANCIAL (UNAUDITED) STATEMENT FOR THE YEAR 2019

COUNTIES - JANUARY 26, 2020	FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:	MUNICODE	NET VALUATION TAXABLE 2019	POPULATION LAST CENSUS
2020	NOT FILED BY:	1317	612,360,023	5,005

**MUNICIPALITIES - FEBRUARY 10, 2020** 

SERVICES CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

BOROUGH
of
HIGHLANDS
, County of
HTUOMNOM

SEE BACK

8 COVER

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FOR INDEX AND INSTRUCTIONS
- USE THESE SPACES

#### 2 \_ Date Examined By: Preliminary Check Examined

other detailed analysis. complete, were computed by me and can be supported upon demand by a register or I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are

Title_	Signature_
Chief Finance Officer	pdeblasio@highlandsborough.org

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

# REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions (which I have not prepared) I hereby certify that I am responsible for filing this verified Annual Financial Statement [eliminate one] and information required also included herein and that this Statement is an (which I have prepared)

HIGHLANDS , County of	Officer, License # 675 , of the	Further, I do hereby certify that I,
HTUOMNOM	BOROUGH	Patrick J. DeBlasio
and that the	of	am the Chief Financial

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Phone Number 732-872-1224	Address 42 Shore Drive	Title Chief Finance Officer	Signature pdeblasio@highlandsborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED **CERTIFICATION BY** A RMA SI AS **FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-	I have prepared the post-closing trial balances, related statement and analyses included in the
accompanying Annual Fi	accompanying Annual Financial Statement from the books of account and records made
available to me by the	BOROUGH of HIGHLANDS
as of December 31,	as of December 31, 2019 and have applied certain agreed-upon procedures thereon as
promulgated by the Divis	promulgated by the Division of Local Government Services, solely to assist the Chief Financial
Officer in connection with	Officer in connection with the filing of the Annual Financial Statement for the year then
ended as required by N.	ended as required by N.J.S. 40A:5-12, as amended.

requirements of the State of New Jersey, Department of Community Affairs, Division of Local agreed-upon procedures, the post-closing trial balances, related statements and analyses. In connection with the Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of of the financial statements in accordance with generally accepted auditing standards, other (no matters) municipality/county taken as a whole items prescribed by the Division and does not extend to the financial statements of the body and Division. This Annual Financial Statement relates only to the accounts and matters might have come to my attention that would have been reported to the governing Government Services. Had I performed additional procedures or had I made an examination Financial Statement for the year ended [eliminate one] came to my attention that caused me to believe that the Annual (except for circumstances as set forth below, no matters) Dec. 31, 2019 is not in substantial compliance with the 으

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	NO ENTRY
	(Registered Municipal Accountant)
	(Firm Name)
	(Address)
Certified by me	
thisday	,2020 (Address)
	(Phone Number)
	(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

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- The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- N appropriations; All emergencies approved for the previous fiscal year did not exceed 3% of total
- The tax collection rate exceeded 90%;
- 4 Total deferred charges did not equal or exceed 4% of the total tax levy;
- Ö accountant on Sheet 1a of the Annual Financial Statement; and There were no "procedural deficiencies" noted by the registered municipal
- O There was no operating deficit for the previous fiscal year.
- 7 The municipality did not conduct an accelerated tax sale for less than 3 consecutive
- $\infty$ not plan to conduct one in the current year. The municipality did not conduct a tax levy sale the previous fiscal year and does
- 9 The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 0. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF HIGHLANDS
Chief Financial Officer:	Patrick J. DeBlasio
Signature:	pdeblasio@highlandsborough.org
Certificate #:	675
Date:	2/10/2020

# CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

Municipality:	BOROUGH OF HIGHLANDS
Chief Financial Officer:	
Signature:	
Certificate #:	*
Date:	

	Report of	MONMOUTH County	BOROUGH OF HIGHLANDS  Municipality	21-6000720 Fed I.D. #
Fiscal Year Ending:	Federal and State Fina Expenditures of Awa		1	
December 31, 2019	ıncial Assistance ards			
		inan \war	Report of Federal and State Finandexpenditures of Awarders of Fiscal Year Ending:	of Federal and State Finance Expenditures of Award

(CFR) (Uniform Requirements) and OMB 15-08. Type of Audit required by Title 2 U.S. Code of Federal Regulations Ι× Financial Statement Audit Performed in Accordance Program Specific Audit With Government Auditing Standards (Yellow Book) Single Audit

TOTAL

\$

12,600.52

↔

91,768.30

₩

Federal programs

Expended (administered by

the state)

Programs Expended

State

Other Federal

Programs Expended

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- $\Xi$ 2 Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 3 from entities other than state government. Report expenditures from federal programs received directly from the federal government or indirectly

are no compliance requirements.

pdeblasio@highlandsborough.org Signature of Chief Financial Officer Date

### IMPORTANT!

## READ INSTRUCTIONS

#### **INSTRUCTIONS**

operated utility. The following certification is to be used ONLY in the event there is NO municipality

account, do not sign this statement and do not remove any of the UTILITY sheets from the document. If there is a utility operated by the municipality of if a "utility fund" existed on the books of

### CERTIFICATION

I hereby certify that there was no "ut	hereby certify that there was no "utility fund" on the books of account and there was no	id there was no
	during the year 2019 and that sheets 40 to 68 are unnecessary.	40 to 68 are unnecessary.
I have therefore removed from this :	I have therefore removed from this statement the sheets pertaining only to utilities	to utilities.
	Name	
(This must be signed by the Chief F	(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered	or Registered
Municipal Account.)		
NOTE:		
When removing the utility sheets, please be sure to refasten the "index" sheet (the lin the statement) in order to provide a protective cover sheet to the back of the document	When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet statement) in order to provide a protective cover sheet to the back of the document.	sheet (the last sheet document.
MUNICIPAL CERTIFICATION	MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019	S OF OCTOBER 1, 2019
Certification is hereby made the tax year 2020 and filed with the	Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance	erty liable to taxation for / 10, 2020 in accordance
with the requirement of N.J.S.A. 54:4-35, was in the amount of \$	:4-35, was in the amount of \$	737,460,723.00
	jbri: SIGN	jbriscione@highlandsborough.org SIGNATURE OF TAX ASSESSOR
	ВС	BOROUGH OF HIGHLANDS  MUNICIPALITY
		MONMOUTH COUNTY

#### BALANCE -POST CLOSING CURRENT FUND

AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

001.00	ets)	(Do not crowd - add additional sheets)
251 62	10 002 7/3 10	page totals
		REGIONAL HIGH SCHOOL
		LOCAL
		SCHOOL TAX DEFERRED
	2,063,102.00	COMMUNITY DISASTER LOAN
	1	DEFICIT
	a.	SPECIAL EMERGENCY (40A:4-55)
		EMERGENCY
		DEFERRED CHARGES:
	40,786.77	DEMOLITION LIENS RECEIVABLE
	7,556.48	DUE FROM ESCROW TRUST
	-	MORTGAGE SALES RECEIVABLE
	-	CONTRACT SALES RECEIVABLE
	212,600.00	PROPERTY ACQUIRED FOR TAXES
	73,023.51	TAX TITLE LIENS RECEIVABLE
	728,633.40	SUBTOTAL
		CURRENT 728,633.40
		PRIOR -
		TAXES RECEIVABLE:
		Receivables with Full Reserves:
331.03	· c	DOE FROM/10 STATE - VETERANS AND SENIOR CITIZENS
		INVESTMENTS
	6,967,040.94	CASH
Credit	Debit	Title of Account
st Be Subtotaled	l axes Receivable Must Be	Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

## BALANCE - CURRENT FUND (CONT'D) POST CLOSING

**AT DECEMBER 31, 2019** 

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

	ets)	(Do not crowd - add additional sheets)
3,075,649.72	10,092,743.10	PAGE TOTAL
88,024.01		RESERVE FOR HURRICANE SANDY-FEMA RECEIPTS
33,243.81		RESERVE FOR MASTER PLAN
48,009.84		RESERVE FOR TAX APPEAL
<b>C</b>		SPECIAL DISTRICT TAX PAYABLE
16,844.27		DUE COUNTY - ADDED & OMMITTED
•		COUNTY TAX PAYABLE
99,300.10		REGIONAL H.S.TAX PAYABLE
		REGIONAL SCHOOL TAX PAYABLE
441,463.00		LOCAL SCHOOL TAX PAYABLE
		DCA TRAINING FEES
268.00		MARRIAGE LICENCE
		DUE TO STATE:
164,999.07		ACCRUED INTEREST-COMMUNITY DISASTER LOAN
134,246.01		PREPAID TAXES
401,724.32		TAX OVERPAYMENTS
173,670.81		CONTRACTS PAYABLE
330,318.96		ENCUMBRANCES PAYABLE
1,143,185.89		APPROPRIATION RESERVES
351.63	10,092,743.10	TOTALS FROM PAGE 3
Credit	Debit	Title of Account

# BALANCE - CURRENT FUND (CONT'D) POST CLOSING

**AT DECEMBER 31, 2019** 

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account  TOTALS FROM PAGE 3a	Debit 10,092,743.10	Credit 3,075,649.72
SUBTOTAL	10,092,743.10	3,075,649.72 "C"
COMMUNITY DISASTER LOAN PAYABLE		2,063,102.00
RESERVE FOR RECEIVABLES  DEFERRED SCHOOL TAX  DEFERRED SCHOOL TAX PAYABLE  FUND BALANCE	3,160,048.00	1,062,600.16 3,160,048.00 3,891,391.22
TOTALS	13,252,791.10	13,252,791.10

(Do not crowd - add additional sheets)
Sheet 3a.1

#### **POST** CLOSING

# **BALANCE - PUBLIC** ASSISTANCE FUND

AS AT DECEMBER 31, 2019 ACCOUNTS #1 AND #2 \*

	ofe)	(Do not crowd - add additional sheets)
		TOTALS
		NOT APPLICABLE
Credit	Debit	Title of Account

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

#### **POST** FEDERAL AND CLOSING TRIAL STATE GRANTS BALANCE

## AS AT DECEMBER 31, 2019

(Do not crowd - add additional sheets)				TOTALS	UNAPPROPRIATED RESERVES	APPROPRIATED RESERVES					ENCUMBRANCES PAYABLE		DUE FROM/TO CURRENT FUND					GRANTS RECEIVABLE	CASH	Title of Account	
heets)				825,508.84														346,061.68	479,447.16	Debit	
				825,508.84	23,677.01	705,307.16					96,524.67									Credit	

# POST CLOSING

#### TRIAL BALANCE --TRUST FUNDS

# (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

	ets)	(Do not crowd - add additional sheets)
•	<b>38</b> 3	FUND TOTALS
	ji i	CASH
		LOSAP TRUST FUND
ř.		FUND TOTALS
195		
	C	CASH
		MUNICIPAL OPEN SPACE TRUST FUND
	43	
ť.	-	FUND TOTALS
		RESERVE FOR:
		DUE TO -
	r	CASH
		ASSESSMENT TRUST FUND
11,125.37	11,125.37	FUND TOTALS
11,125.37		RESERVE FOR DOG FUND
		DUE TO STATE OF NJ
		DUE TO -
	11,125.37	CASH
		DOG TRUST FUND
Credit	Debit	Title of Account

(Do not crowd - add additional sheets)
Sheet 6

#### **POST CLOSING**

# BALANCE TRUST FUNDS (CONT'D)

## (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

11.00.01		(Do not crowd - add additional sheets)
1 710 105 02	1 710 195 92	OTHER TRUST FUNDS PAGE TOTAL
	-	
80,801.26		Encumbrance Payable
7,556.48		Due to Current Fund
219,587.01		Escrow Trust Appropriations Fund#13
144,898.25		Escrow Trust Appropriations Fund#03
1,166,985.60		General Trust Appropriations Fund#03
90,367.32		Reserve for Open Space Trust Fund
	1,710,195.92	CASH
		OTHER TRUST FUNDS
2 <b>4</b> 00	J.#31	FUND TOTALS
		3
		DUE TO -
	2	CASH
		CDBG TRUST FUND
Credit	Debit	Title of Account

# SCHEDULE OF TRUST FUND RESERVES

\$ 1,531,470.86	973,754.91	909,429.66 \$	1,595,796.11_\$	PAGE TOTAL \$
85,986.58	67,292.41	4,411.30	148,867.69	Storm Recovery Trust
1,888.00			1,888.00	Police Forfeited Funds
1,648.12		26.12	1,622.00	Law Enforcement
22,350.00			22,350.00	Sale of Property
17,736.27	9,401.62	8,160.00	18,977.89	Police Explorers
175,226.27			175,226.27	Accumulated Leave
1,785.20			1,785.20	Maintenance Bonds
180,886.83	17,019.40	527.91	197,378.32	Performance Bonds
36,914.98	19,359.46	116.24	56,158.20	Developers Escrow-Eng Inspection
195,124.10	4,511.81	3,765.24	195,870.67	Unemployment
7,003.32			7,003.32	Library
27,387.66	15,837.55	21,040.11	22,185.10	Recreation
Į.			j.	Uniform Fire Penalties-Fire Dept
2,022.48	1,385.00	516.00	2,891.48	Uniform Fire Penalties
14,142.28	199,453.82	142,427.38	71,168.72	Off Duty Police
300.00		•	300.00	Developers Escrow-Legal Escrow
5,000.00			5,000.00	Developers Escrow-Baymens
22,477.85	3,508.15	21,641.19	4,344.81	Recycling Program
396.77	1,249.94	1,100.00	546.71	Public Defender Fees
1,870.00		239.00	1,631.00	POAA
554,800.00	306,300.00	389,500.00	471,600.00	Tax Sale Premiums
20,225.90	296,617.17	267,559.66	49,283.41	Third Party Lien Redemptions
144,898.25	22,318.58	38,399.51	128,817.32	Escrows
11,400.00	9,500.00	10,000.00	10,900.00	Street Opening Deposits
Balance as at Dec. 31, 2019	Disbursements	Receipts	Amount Dec. 31, 2018 per Audit Report	Purpose

#### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

				b better bes				
Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								€
NOT APPLICABLE								
								-
		-	Ē				-	#
A								
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								_
								+
Other Liabilities								¥
Trust Surplus								=
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
·								-
7				Υ				2.
	_	æ	20	~				/(#

<sup>\*</sup>Show as red figure

# GENERAL FUND

## AS AT DECEMBER 31, 2019

2,335,736.49	19,027,127.00 ets)	(Do not crowd - add additional sheets)
	10 007 107 00	10120
+		
	150,000.00	COUNTY OPEN SPACE RECEIVABLE
		DUE TO -
	167,000.00	CAPITAL LEASES
	8,887,968.49	UNFUNDED
	3,410,000.00	FUNDED
		DEFERRED CHARGES TO FUTURE TAXATION:
		FEDERAL AND STATE GRANTS RECEIVABLE
	938,018.67	DUE FROM -FEMA-NEW BOROUGH HALL
	56,250.00	DUE FROM -NJDOT REC ORD#19-12
	75,000.00	DUE FROM SEWER CAPITAL FUND
	3,007,153.35	CASH
2,335,736.49	XXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXX	2,335,736.49	Est. Proceeds Bonds and Notes Authorized
Credit	Debit	Title of Account

# GENERAL CAPITAL FUND

## AS AT DECEMBER 31, 2019

	ets)	(Do not crowd - add additional sheets)
19,027,127.00	19,027,127.00	
314,447.93		CAPITAL FUND BALANCE
		DOWN PAYMENTS ON IMPROVEMENTS
699,669.26		CAPITAL IMPROVEMENT FUND
		RESERVE TO PAY BANS
3,597.75		ACCOUNTS PAYABLE
563,234.65		ENCUMBRANCES PAYABLE
4,124,736.89		UNFUNDED
711,634.59		FUNDED
		IMPROVEMENT AUTHORIZATIONS:
		RESERVE FOR CAPITAL PROJECTS
167,000.00		CAPITAL LEASES PAYABLE
420,000.00		LOANS PAYABLE
		TYPE 1 SCHOOL BONDS
2,990,000.00		GENERAL SERIAL BONDS
6,552,232.00		BOND ANTICIPATION NOTES PAYABLE
56,250.00		RESERVE FOR REC ORD#12-20
26,250.00		RESERVE FOR NJ BIZ LOAN
450.00		RESERVE FOR PARKING IMPROVEMENTS
13,911.00		RESERVE FOR SIDEWALK FUND
47,976.44		RESERVE FOR RCA INTEREST
2,335,736.49	19,027,127.00	PREVIOUS PAGE TOTALS
Credit	Debit	Title of Account

#### RECONCILIATION DECEMBER 31, 2019

	Cash	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	254,539.85	8,150,842.43	1,438,341.34	6,967,040.94
Grant Fund		480,467.85		
Trust - Dog License	40.00	11,085.37		11,125.37
Trust - Assessment				į
Trust - Municipal Open Space				ı
Trust - LOSAP				0.
Trust - CDBG				0
Trust - Other	229,112.49	1,483,790.74	2,707.31	1,710,195.92
				T.
General Capital	100,000.00	2,995,297.86	88,144.51	3,007,153.35
				<b>.</b>
UTILITIES:				ĸ
Sewer Operating	1,336.97	2,344,913.18	19,978.60	2,326,271.55
Sewer Capital	8,357.68	116,928.76	100,310.00	24,976.44
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Total	593,386.99	15,583,326.19	1,650,502.45	14,526,210.73
* Include Deposits In Transit				

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDIT CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a). ACCOUNTANT (STATUTORY AUDITOR) OR

	odebla
	sio@highlanc
	dsborough
	.org
	Title:
İ	
	0
	): Chief Fin
	chief Finance C

Signature:

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

14,099,535.45	PAGE TOTAL
116,928.76	Sewer Capital Checking
	SEWER CAPITAL FUND
	TOTALS-SEWER UTILITY \$2,344,913.18
158,418.00	AHHRSA Cash
2,186,495.18	Sewer Utility Checking
	SEWER UTILITY
11,085.37	Dog Checking
	TRUST-ANIMAL CONTROL
	TOTALS-CAPITAL FUND \$2,995,297.86
282,146.36	URSB-Capital
2,713,151.50	Capital Checking
	CAPITAL FUND
480,467.85	Grant Fund
	GRANT FUND
	TOTALS-CURRENT \$8,150,842.43
492,369.87	Tax Collector
0.01	Payroll Agency
137,567.74	Payroll Agency
0.01	Payroll
120,798.37	Payroll
10,923.92	Clearing
2,506,944.63	Clearing-Valley
493,064.33	Current
4,389,173.55	Current
	CURRENT FUND
SIT"	LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### RECONCILIATION DECEMBER 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

15,583,326.19	TOTAL PAGE
ē	
	TOTALS-TRUST FUND \$1,483,790.74
100,384.12	TD Bank-Master
586.13	TD Bank-Checking
124,426.88	Escrow Sub-Accounts
1,746.36	Master Escrow Account
91,594.97	Open Space Trust
1,384.12	Law Enforcement
195,124.10	SUI
968,544.06	Trust Checking
	TRUST FUNDS
14,099,535.45	PREVIOUS PAGE TOTAL
	LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSI

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
						*
Alcohol Education Rehabilitation Fund	1,429.44		1,429.44			-
American Water Rain Barrel	1,000.00		-			1,000.00
Body Armor						:=:
Bullet Proof Vest Program	1,738.00					1,738.00
CDBG Shore Drive		130,936.00	130,926.00			10.00
Clean Communities-159		13,688.71	13,688.71			
Drunk Driving Enforcement						20
Highway Safety		52,155.00	52,155.00			
Drive Sober get Pulled Over		1,171.72	1,171.72			:=:
Municipal Alliance-159	25,318.33	31,960.00	31,960.00			25,318.33
Municipal Alliance-Match						
NJEDA-Neighborhood Comm Revitalization	44,042.66					44,042.66
Recycling Tonnage Grant						-
Summer Food Program-159	1,197.84	22,789.82	8,534.97			15,452.69
Safe Routes to School-159		275,000.00	16,500.00			258,500.00
Urban Area Security Initiative	2,586.32				2,586.32	:=:
Zoning Grant						
PAGE TOTALS	77,312.59	527,701.25	256,365.84	-	2,586.32	346,061.68

#### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	I LIDLIA	L MIND BITT	IL GRANT	5			
		l .	l from 2019				
Grant	Balance	Budget Apr		Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
	2.						i#:
Alcohol Education Rehabilitation Fund	7,220.90			1,091.33			6,129.57
American Water Rain Barrel	3,466.00						3,466.00
Body Armor	2,102.19			2,102.19			-
Clean Communities	21,722.52		13,688.71	12,364.73			23,046.50
Comcast Cable Technology Grant	20,500.00						20,500.00
DDEF	12,718.09			12,600.52			117.57
Highway Safety Grant	17,095.00	52,155.00		17,937.70			51,312.30
Hurricane Sandy National Emergency Grant	28,682.61						28,682.61
LED Hazard Grant							-
Municipal Alliance	26,693.00		31,960.00	36,813.78			21,839.22
Municipal Alliance-Match		7,990.00		7,990.00			
Municipal Stormwater	52.76						52.76
NJEDA-Neighborhood Comm Revitalization	961.50						961.50
NY/NJ Snowflake Foundation	98,982.42					E.	98,982.42
Summer Food	2,220.36		22,789.82	11,548.59			13,461.59
Sustainable Jersey Small Grants Program	3,000.00						3,000.00
·		·					
6							
PAGE TOTALS	245,417.35	60,145.00	68,438.53	102,448.84		-	271,552.04

11

#### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	LEDEKA		IL GRANI				
Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
PREVIOUS PAGE TOTALS	245,417.35	60,145.00	68,438.53	102,448.84	#	-	271,552.04
							76
Firefighters Grant	1,700.00						1,700.00
Recycling Tonnage Grant	7,551.30						7,551.30
Urban Area Security Initiative	2,586.32					2,586.32	3*
Click It Ticket It			9				142
Drive Sober Get Pulled Over	862.33	1,171.72		1,919.98			114.07
Zoning Grant	18,453.75						18,453.75
Safe Routes to School			275,000.00				275,000.00
CDBG Shore Drive			130,936.00				130,936.00
							**
90							<b></b>
·							(রং
							-
							ne:
							-
						72	
							\$ <b>4</b> \$
PAGE TOTALS	276,571.05	61,316.72	474,374.53	104,368.82	g.	2,586.32	705,307.16

#### SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	LICAL AND					
			d from 2019			
Grant	Balance		propriations	Received	Other	Balance
	Jan. 1, 2019	Budget	Appropriation			Dec. 31, 2019
			By 40A:4-87			
PREVIOUS PAGE TOTALS	-	:=	ш		:*:	-
		,				¥:
Alcohol Education Grant				821.05		821.05
Body Armor				1,773.98		1,773.98
Clean Communities				4,309.65	-	4,309.65
Drive Sober/Get Pulled Over	1,171.72	1,171.72				
Drunk Driving Enforcement Garnt				11,682.11		11,682.11
Highway Safety	52,155.00	52,155.00				=
Recycling Tonnage Grant				5,090.22		5,090.22
						-
						-
						-
						( <del>-</del> )
						,=.
	ı					) <b>=</b> (
						:=:
						_
						·
TOTALS	53,326.72	53,326.72	Ē	23,677.01	=	23,677.01

Totals

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	хххххххххх	XXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	306,996.00
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXXXX	1,479,768.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	4,036,502.00
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid	3,902,035.00	XXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXX	хххххххххх
School Tax Payable # 85003-00	441,463.00	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	1,479,768.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	5,823,266.00	5,823,266.00
Board of Education for two of local pobock		

Board of Education for use of local schools. # Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	хххххххххххх	
2019 Levy 81105-00	xxxxxxxxxx	30,916.92
	2.7	
Interest Earned	XXXXXXXXX	
Expenditures	30,916.92	XXXXXXXXXX
Balance - December 31, 2019 85046-00		ххххххххх
# Must include unpaid requisitions.	30,916.92	30,916.92

# REGIONAL SCHOOL TAX (Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	хххххххххх	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	хххххххххх	
Levy School Year July 1, 2019 - June 30, 2020	хххххххххх	
Levy Calendar Year 2019	ххххххххххх	
Paid		XXXXXXXX
Balance - December 31, 2019	хххххххххх	XXXXXXXXX
School Tax Payable # 85033-00	ij,	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXX
# Must include unpaid requisitions.	<b>%</b>	ī

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	ххххххххххх	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	259,887.60
		740000
(Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXXX	1,748,088.50
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	ххххххххххх	3,360,560.00
Paid	3,588,956.00	ххххххххх
Balance - December 31, 2019	ххххххххххх	XXXXXXXXX
School Tax Payable # 85043-00	99,300.10	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	1,680,280.00	ххххххххх
# Must include unpaid requisitions.	5,368,536.10	5,368,536.10

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	хххххххххх	XXXXXXXXX
County Taxes 80003-01	хххххххххх	
Due County for Added and Omitted Taxes 80003-02	хххххххххх	10,286.56
M	12	
2019 Levy :	ххххххххххх	ххххххххх
General County 80003-03	ххххххххххх	1,632,415.42
County Library 80003-04	ххххххххххх	116,775.00
County Health	ххххххххххх	
County Open Space Preservation	хххххххххх	188,389.90
Due County for Added and Omitted Taxes 80003-05	хххххххххххх	16,844.27
Paid	1,947,866.88	хххххххххх
Balance - December 31, 2019	ххххххххххх	ххххххххх
County Taxes		хххххххххх
Due County for Added and Omitted Taxes	16,844.27	XXXXXXXXXX
	1,964,711.15	1,964,711.15

# SPECIAL DISTRICT TAXES

U+, / U0.00	07,700.00		
57 750 00	54 750 00		
XXXXXXXXX	8 <b>1</b> 8	80003-09	Balance - December 31, 2019
XXXXXXXXX	54,750.00	80003-08	Paid
54,750.00	XXXXXXXXXXXX	80003-07	Total 2019 Levy
XXXXXXXXXX	XXXXXXXXXXX		
XXXXXXXXXX	XXXXXXXXXXXX		
хххххххххх	XXXXXXXXXXX	54,750.00	Business District
ххххххххх	XXXXXXXXXXXX		Garbage - 81109-00
хххххххххх	XXXXXXXXXXXX		Water - 81112-00
XXXXXXXXXX	XXXXXXXXXXX		Sewer - 81111-00
XXXXXXXXXXX	XXXXXXXXXXX		Fire - 81108-00
XXXXXXXXX	XXXXXXXXXXXX	Footnote)	2019 Levy: (List Each Type of District Tax Separately - see Footnote)
	хххххххххх	80003-06	Balance - January 1, 2019
Credit	Debit		

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

Total Amount to be Raised by Taxation 80107- 7,925		(c) Minimum Library Tax 80121-	(b) Addition to Local District School Tax 80106-	(a) Local Tax for Municipal Purposes 80105- 7,929	Amount to be Raised by Taxation: xxxxx	Receipts from Delinquent Taxes 80104- 800	Total Miscellaneous Revenue Anticipated 80103- 1,622			Added by N.J.S. 40A:4-87 (List on 17a) 474	Adopted Budget 1,149	Miscellaneous Revenue Anticipated: xxxxxxxx	Surplus Anticipated with Prior Written Consent of  Director of Local Government 80102-	80101-	Source Budget
11 653 558 13	7,929,297.88			7,929,297.88	XXXXXXXX	800,000.00	1,624,260.25			474,374.53	1,149,885.72	OOXX		1,300,000.00	iget )1
12 200 532 87	8,421,588.27	XXXXXXXXX	XXXXXXXXX	ххххххххх	ххххххххх	824,130.51	1,753,814.09			474,374.53	1,279,439.56	ххххххххх		1,300,000.00	Realized -02
645.974.74	492,290.39	XXXXXXXXX	XXXXXXXXX	ххххххххх	хххххххх	24,130.51	129,553.84	ì	ĵ.	ı	129,553.84	XXXXXXXXX	í	•	Excess or Deficit* -03

#### **ALLOCATION** OF CURRENT TAX COLLECTIONS

		o "Non-Budget Revenue" only.	in the above allocation would apply to "Non-Budget Revenue" only.
17.858,741.78	17,858,741.78	*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit	*These items are applicable only who "Budget" column of the statement at
	ххххххххх	(see footnote) 80118-00	*Deficit Non-Budget Revenue (see footnote)
ххххххххх		e (see footnote) 80117-00	*Excess Non-Budget Revenue (see footnote)
ххххххххх	8,421,588.27	ipal Budget (or) 80116-00	Balance for Support of Municipal Budget (or)
	XXXXXXXXX	of Current Taxes (or) 80115-00	Deficit in Required Collection of Current Taxes (or)
1,100,000.00	ххххххххх	es 80114-00	Reserve for Uncollected Taxes
XXXXXXXXX	30,916.92	ace Tax 80120-00	Municipal Open Space Tax
ххххххххх	54,750.00	es 80113-00	Special District Taxes
хххххххх	16,844.27	Due County for Added and Omitted Taxes 80112-00	Due County for Add
хххххххх	1,937,580.32	80111-00	County Taxes
ххххххххх	3,360,560.00	ol Tax 80110-00	Regional High School Tax
XXXXXXXX	1	x 80119-00	Regional School Tax
ххххххххх	4,036,502.00	l Tax 80109-00	Local District School Tax
XXXXXXXXX	хохохохох	ation	Amount to be Raised by Taxation
16,758,741.78	ххххххххх	tal of Item 10 or 14 on Sheet 22) 80108-00	Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)
Credit	Debit		

# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

# Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

or I have received	been realized in cash	ons of revenue have t	Thereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received
250	171 371 53	474 274 63	PAGE TOTALS
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٠	130,936.00	130,936.00	CDBG Shore Drive
ì	275,000.00	275,000.00	Safe Routes to School
	13,688.71	13,688.71	Clean Communities
•	22,789.82	22,789.82	Summer Food
•	31,960.00	31,960.00	Municipal Alliance
Excess or Deficit	Realized	Budget	Source

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

	CFO Signature:
Sheet 17a	pdeblasio@highlandsborough.org

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

68.18	80012-12	Unexpended Balances Canceled (see footnote)
11,653,489.95	80012-11	Total Expenditures
	1,143,185.89	Reserved 80012-10
	1,100,000.00	Paid or Charged - Reserve for Uncollected Taxes 80012-09
	9,410,304.06	Paid or Charged [Budget Statement Item (L)] 80012-08
		Deduct Expenditures:
11,653,558.13	80012-07	Total Appropriations and Overexpenditures
	80012-06	Add: Overexpenditures (see footnote)
11,653,558.13	80012-05	Total General Appropriations (Budget Statement Item 9)
	80012-04	Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)
11,653,558.13	80012-03	Appropriated for 2019 (Budget Statement Item 9)
474,374.53	80012-02	2019 Budget - Added by N.J.S. 40A:4-87
11,179,183.60	80012-01	2019 Budget as Adopted

## FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures"

must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

#### SCHEDULE O<sub>E</sub> DISTRICT SCHOOL **EMERGENCY APPROPRIATIONS PURPOSES** FOR LOCAL

# (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

la	Total Expenditures
	Reserved
	Paid or Charged
	Deduct Expenditures:
a :	Total Authorizations
	N.J.S. 40A:4-20 (Prior to adoption of Budget)
	N.J.S. 40A:4-46 (After adoption of Budget)
	2019 Authorizations

# **RESULTS OF 2019 OPERATION**

#### CURRENT FUND

4,708,698.25	4,708,698.25		
хххххххх	1,467,198.95	ance - To Surplus (Sheet 21) 80013-14	Surplus Balance -
1	ххххххххх	nce - To Trial Balance (Sheet 3) 80013-13	Deficit Balance -
XXXXXXXXX			
ххххххххх			
	3,500.00	Prior Year Tax Deductions Disallowed	Prior Year Ta
ххххххххх	2,586.32	Cancel Grant Receivables	Cancel Gran
XXXXXXXXX			
XXXXXXXX	7,556.48	Ivances Originating in 2019 80013-12	Interfund Advances
XXXXXXXXX	r)	Required Collection on Current Taxes 80013-11	Require
XXXXXXXXX			
XXXXXXXXXX	ĭ	Delinquent Tax Collections 80013-10	Delinqu
XXXXXXXXX	(m)	Miscellaneous Revenues Anticipated 80013-09	Miscell
XXXXXXXXX	XXXXXXXXX	Deficit in Anticipated Revenues:	Deficit in Anti
3,160,048.00	XXXXXXXXX	ce - December 31, 2019 80013-08	Balance -
XXXXXXXXX	3,227,856.50	Balance - January 1, 2019 80013-07	Balanc
XXXXXXXXX	XXXXXXXXX	Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	Deferred Sch
	хххххххххх		
50,197.68	ххххххххх	Cancel Accounts Payable	Cancel Accor
2,586.32		Grant Reserves Cancelled	Grant Reserv
148,576.09	XXXXXXXXXX	Cancel Various Reserves	Cancel Vario
2,225.98	XXXXXXXXX	Prior Years Interfunds Returned in 2019 80013-06	Prior Years In
585,712.31	xxxxxxxx	Unexpended Balances of 2018 Appropriation Reserves 80013-05	Unexpended
	ххххххххх	icipal Assets	Sale of Municipal Assets
	XXXXXXXXX	Payments in Lieu of Taxes on Real Property 81120-	Payme
	XXXXXXXXX	Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	Procee
113,308.95	XXXXXXXXX	Miscellaneous Revenue Not Anticipated 81113-	Miscellaneou
68.18	XXXXXXXXXX	Unexpended Balances of 2019 Budget Appropriations 80013-04	Unexpended
492,290.39	XXXXXXXXXX	Required Collection of Current Taxes 80013-03	Require
	ххххххххх		
24,130.51	хххххххххх	Delinquent Tax Collections 80013-02	Delinqu
129,553.84	ххххххххх	Miscellaneous Revenues anticipated 80013-01	Miscell
хххххххх	ххххххххх	Excess of Anticipated Revenues:	Excess of An
Credit	Debit		

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

113,308.95	Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)
2,860.00	Flood Reimbursement
1,251.99	Special Charges
10,057.00	Qual Lynx Reimbursements
15,116.00	Highway Safety
26,833.00	Interlocal Agreements-BOE/Atlantic Highlands
1,421.00	Legal Reimbursements
1,008.00	Meridian Other Refund
800.00	Monmouth County Polling reimbursements
6,312.50	Agency Reimbursements
200.00	Inspection Fines
1,785.85	Sale of Assets
	Land Sale
14,206.59	Insurance Proceeds-Non Health
	Cpoies
3,634.99	Miscellaneous
560.00	Senior Citizen/State Administrative Fee
21,593.05	6% Tax Penalties
5,668.98	Fire Safety LEA
Amount Realized	Source

## SURPLUS - CURRENT FUND YEAR - 2019

		A	Debit	Credit
	1. Balance - January 1, 2019	80014-01	XXXXXXXX	3,724,192.27
Ņ			хххххххххх	
ယြ	Excess Resulting from 2019 Operations	80014-02	хххххххххх	1,467,198.95
4	Amount Appropriated in the 2019 Budget - Cash	80014-03	1,300,000.00	XXXXXXXX
Ċī	Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	<b>(0)</b>	XXXXXXXX
<u></u> ල	ı			XXXXXXXXX
7.	7. Balance - December 31, 2019	80014-05	3,891,391.22	XXXXXXXXXX
			5,191,391.22	5,191,391.22

#### (FROM CURRENT **ANALYSIS OF BALANCE DECEMBER 31, 2019** FUND TRIAL **BALANCE**)

3,891,391.22	80014-15	* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"  WOULD ALSO BE PLEDGED TO CASH LIABILITIES
300	80014-14	Total Other Assets
		Cash Deficit # 80014-13
		Deferred Charges # 80014-12
	( <b>•</b> )	(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16
		Other Assets Pledged to Surplus:*
	80014-10	Deficit in Cash Surplus
3,891,391.22	80014-09	Cash Surplus
3,075,649.72	80014-08	Deduct Cash Liabilities Marked with "C" on Trial Balance
6,967,040.94		Sub Total
	80014-07	Investments
6,967,040.94	80014-06	Cash

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## **CURRENT TAXES - 2019 LEVY** (FOR MUNICIPALITIES ONLY)

13.	12.	<u> </u>					10.	9.	œ	7.	ტ	5b. 5c.	4.	ယ	<b>i</b> >	<del>. `</del>
Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is 95.72%	Amount Outstanding December 31, 2019	Total Credits	Total To Line 14	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	Homestead Benefit Credit	In 2019 *	Collected in Cash: In 2018	Discount Allowed	Remitted, Abated or Canceled	Transferred to Foreclosed Property	Transferred to Tax Title Liens	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	Amount of Levy Special District Taxes	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)
Levy,			82111-00 \$16,78	82123-00 \$	<b>⇔</b>	82122-00 \$ 16,57	82121-00 \$1					\$ 17,507,428.99 \$				55
	82120-00 \$	<del>.</del>	16,758,741.78	32,000.00		16,578,711.71	148,030.07	82108-00 \$	82108-00 \$	82108-00 \$	82107-00 \$	82106-00 \$	82104-00 \$	82103-00 \$	82102-00 \$	82101-00 \$ 82113-00 \$
	728,633.40	16,778,795.59							15,966.02	1	4,087.79	17,507,428.99	157,821.87		54,750.00	17,294,857.12

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here □and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

To Current Taxes Realized in Cash (Sheet 17) Less: Reserve for Tax Appeals Pending State Division of Tax Appeals Total of Line 10 € €9 € 16,758,741.78 16,758,741.78

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%. the percentage represented by the cash collections would be

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE -CHAPTER 99

# To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

# (1) Utilizing Accelerated Tax Sale

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	Line 5c (sheet 22) Total 2019 Tax Levy	Net Cash Collected	LESS: Proceeds from Accelerated Tax Sale	Total of Line 10 Collected in Cash (sheet 22)
95.72%	\$ 17,507,428.99	\$ 16,758,741.78		\$ 16,758,741.78

## (2) Utilizing Tax Levy Sale

95.72%	Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is
\$ 17,507,428.99	Line 5c (sheet 22) Total 2019 Tax Levy
\$ 16,758,741.78	Net Cash Collected
	LESS: Proceeds from Tax Levy Sale (excluding premium)
\$16,758,741.78	Total of Line 10 Collected in Cash (sheet 22)

#### SCHEDULE FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS O<sub>E</sub> DUE FROM/TO STATE O<sub>F</sub> **NEW JERSEY**

32,601.63	32,601.63	
XXXXXXXXX	351.63	Due To State of New Jersey
et:	ххххххххх	Due From State of New Jersey
хххххххх	ххххххххх	12. Balance - December 31, 2019
		11.
		10.
28,000.00	ххххххххх	9. Received in Cash from State
3,500.00	ххххххххх	8. Deductions Disallowed By Tax Collector Prior Taxes
	ххххххххх	7. Deductions Disallowed By Tax Collector
		6.
	250.00	5. Deductions Allowed By Tax Collector 2018 Taxes
ххххххххх	500.00	4. Deductions Allowed By Tax Collector
XXXXXXXXX	24,000.00	3. Veterans Deductions Per Tax Billings
ххххххххх	7,500.00	2. Sr. Citizens Deductions Per Tax Billings
1,101.63	XXXXXXXXXX	Due To State of New Jersey
XXXXXXXXX		Due From State of New Jersey
хххххххх	хххххххх	1. Balance - January 1, 2019
Credit	Debit	

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

32,000.00	To Item 10, Sheet 22
Ŷ.	Less: Line 7
32,000.00	Sub - Total
500.00	Line 4
24,000.00	Line 3
7,500.00	Line 2

## SCHEDULE OF RESERVE FOR TAX N.J. DIVISION OF TAXATION APPE OF TAXATION APPEALS (N.J.S.A. 54:3-27) APPEALS PENDING-

48,009.84	48,009.84	<u> </u>	<ul> <li>Includes State Tax Court and County Board of Taxation</li> <li>Appeals Not Adjusted by December 31, 2019</li> </ul>
XXXXXXXX	XXXXXXXX		Interest Earned on Taxes Pending Appeals
XXXXXXXXXX	XXXXXXXXX	48,009.84	Taxes Pending Appeals*
хххххххх	48,009.84		Balance - December 31, 2019
XXXXXXXXX		Ċ.	(Portion of Appeal won by Municipality, including Interest)
			Closed to Results of Operation
ххххххххх		te of Payment)	Cash Paid to Appellants (Including 5% Interest from Date of Payment)
	ххххххххх		Interest Earned on Taxes Pending State Appeals
	ххххххххх		Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)
XXXXXXXXXX	XXXXXXXXXX		Interest Earned on Taxes Pending Appeals
XXXXXXXXXX	XXXXXXXXXX	48,009.84	Taxes Pending Appeals
48,009.84	XXXXXXXXX		Balance - January 1, 2019
Credit	Debit		

pdeblasio@highlandsborough.org
Signature of Tax Collector

724
2/10/2020
License # Date

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

XXXXXXXXX				15. Totals
	ххххххххх	73,023.51	Tax Title Liens 83122-00	B. Tax Tit
XXXXXXXX	хххххххх	728,633.40	83121-00	A. Taxes
801,656.91	ххххххххх		nber 31, 2019	14. Balance - December 31, 2019
0 xxxxxxxxxx	728,633.40	83123-00		13. 2019 Taxes
9 xxxxxxxxx	4,087.79	83119-00	nsferred to Liens	12. 2019 Taxes Transferred to Liens
XXXXXXXXX		83118-00	Interest and Costs - 2019 Tax Sale	11. Interest and Cos
XXXXXXXXXX	хххххххххх	12,392.44	Tax Title Liens 83117-00	B. Tax Tit
XXXXXXXX	хххххххх	811,738.07	83116-00	A. Taxes
824,130.51	ххххххххх			10. Collected:
3 хххххххххх	893,066.23		t Down	9. Balance Brought Down
900,661.65	900,661.65			8. Totals
893,066.23	ххххххххх		Cash Payments	7. Balance Before Cash Payments
XXXXXXXXX	(1)	83107-00	Tax Title Liens - Transfers from Taxes	B. Tax Tit
(1)	ххххххххх	83104-00	Taxes - Transfers to Tax Title Liens	A. Taxes
	XXXXXXXXX	ax Title Liens;	Adjustment between Taxes (Other than current year) and Tax Title Liens;	6. Adjustment between
XXXXXXXX		83111-00	Liens	5. Added Tax Title Liens
О ххххххххх	3,500.00	83110-00		4. Added Taxes
	XXXXXXXX	83109-00	Tax Title Liens	B. Tax Tit
	хохохохох	83108-00		A. Taxes
XXXXXXXXX	XXXXXXXXX		Transferred to Foreclosed Tax Title Liens:	3. Transferred to Fi
	XXXXXXXX	83106-00	Tax Title Liens	B. Tax Tit
7,595.42	хххххххххх	83105-00		A. Taxes
XXXXXXXX	ххххххххх			2. Canceled:
XXXXXXXX	хххххххх	81,328.16	Tax Title Liens 83103-00	B. Tax Tit
XXXXXXXXX	хххххххх	815,833.49	83102-00	A. Taxes
5 xxxxxxxxx	897,161.65		ry 1, 2019	1. Balance - January 1, 2019
Credit	Debit			

%8¢ ¢¢	(Item No. 10 divided by Item No. 9) is
usted Amount Outstar	<ol><li>Percentage of Cash Collections to Adjusted Amount Outstanding</li></ol>

maximum amount that may be anticipated in 2020.	17. Item No. 14 multiplied by percentage shown above is
83125-00	<b>739,769.00</b> and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	14. Balance - Do	13. Gain c	12. Loss o	11. Mortgage	10. Contract	9. Cash *	8. Sales	<ol><li>Adjust</li></ol>	6. Adjust	5B.	5A.	4. Taxes	3. Tax Ti	2. Foreclosed	1. Balance - January 1, 2019	
	14. Balance - December 31, 2019	Gain on Sales	Loss on Sales	ge	act	*		Adjustment to Assessed Valuation	Adjustment to Assessed Valuation			Taxes Receivable	Tax Title Liens	Foreclosed or Deeded in 2019	anuary 1, 2019	
	84114-00	84113-00	84112-00	84111-00	84110-00	84109-00		84107-00	84106-00	84105-00	84102-00	84104-00	84103-00		84101-00	
212,600.00	XXXXXXXXX		XXXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXX		1	1143	XXXXXXXX	212,600.00	Debit
212,600.00	212,600.00	XXXXXXXXX					XXXXXXXXXX		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	Credit

### CONTRACT SALES

ì	1		
a	XXXXXXXXX	19. Balance - December 31, 2019 84119-00	19. Balan
	ххххххххх	84118-00	18.
	ххххххххх	ected* 84117-00	17. Collected*
хххххххх		16. 2019 Sales from Foreclosed Property 84116-00	16. 2019
хххххххх		15. Balance - January 1, 2019 84115-00	15. Balan
Credit	Debit		

### MORTGAGE SALES

ı		(84125-00)	Analysis of Sale of Property: \$
г	XXXXXXXX	84124-00	24. Balance - December 31, 2019
	XXXXXXXXX	84123-00	23.
	XXXXXXXX	84122-00	22. Collected*
XXXXXXXXX		84121-00	21. 2019 Sales from Foreclosed Property
XXXXXXXXX		84120-00	20. Balance - January 1, 2019
Credit	Debit		

To Results of Operation (Sheet 19)

Realized in 2019 Budget

### DEFERRED CHARGES

## - MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 o.N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount					
<u>Caused By</u>		Dec. 31, 2018	Amount in		Amount		Balance
		per Audit	2019		Resulting		as at
		Report	Budget		from 2019		<u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	<b>↔</b>	<del>.</del>		<b>↔</b>		<del>⇔</del>	10
Emergency Authorization -							
Schools	S	 ⊕		<del>`⇔</del> 		\ ₩	1
Overexpenditure of Appropriations	\ <del>6</del>	₩		` <del>⇔</del> Ι		 ↔	ı
	ا د	₩		` 		€9	ı
NONE	မ	မှာ		Ι		<del>(</del>	а
	 ₩	€				€9	
	l ⊌	- θ		`↔ 		₩	
	မ	<b>₩</b>		'↔ 		<del>(</del>	(3)
	l S	S		· I		<b>₩</b>	1
TOTAL DEFERRED CHARGES	ا د	, es		'↔ 	ž.	₩	· c

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Ċη	4.	ω	2	<del>. `</del>	
					<u> </u>
					Fulbose
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	       	     	<del>С</del>	€ <del>9</del>	Amount

# JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of

On Account of

Date Entered

Amount

Appropriated for in Budget of Year 2020

	4.	့ယ	2	<u></u>
	1			
	€9	<b>↔</b>	↔	<del>G</del>
1		l		

<sup>\*</sup>Do not include items funded or refunded as listed below.

#### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					ſ		
Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCE By 2019 Budget	D IN 2019  Canceled  By Resolution	Balance Dec. 31, 2019
2							_
3	NONE						-
							-
							-
							-
1							-
g							-
2							=
:							~
	Totals	<u> </u>	9	-	5 <b>2</b>	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

#### N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose		Amount	Not Less Than	Balance		D IN 2019	Balance
		22	Authorized	1/3 of Amount Authorized*	Dec. 31, 2018	By 2019 Budget	Canceled By Resolution	Dec. 31, 2019
	NONE					a.		140
								=
								ec.
								141
								-
								<del>-</del>
								-
								20
								-
		Totals	. <del></del>	a <b>T</b> a	-	=	-	<b>2</b> 1

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

### GENERAL CAPITAL BONDS

\$ 164,118.00	80033-13		Total "Interest on Bonds - Debt Service" (*Items)
	↔	80033-12	2020 Interest on Bonds*
S	80033-11		2020 Bond Maturities - Assessment Bonds
	16		
	XXXXXXXXXX	î	Outstanding - December 31, 2019 80033-10
	XXXXXXXXX		Paid 80033-09
		XXXXXXXXX	Issued 80033-08
		XXXXXXXXXX	Outstanding - January 1, 2019 80033-07
		IAL BONDS	ASSESSMENT SERIAL BONDS
	\$ 164,118.00	80033-06	2020 Interest on Bonds*
\$ 395,000.00	80033-05		2020 Bond Maturities - General Capital Bonds
	3,375,000.00	3,375,000.00	
	XXXXXXXXX	2,990,000.00	Outstanding - December 31, 2019 80033-04
	ххххххххх	385,000.00	Paid 80033-03
		XXXXXXXXX	Issued 80033-02
	3,375,000.00	хххххххх	Outstanding - January 1, 2019 80033-01
2020 Debt Service	Credit	Debit	

## LIST OF BONDS ISSUED DURING 2019

	Total					- ai posso	Purpose	
80033-14	1					2020 Maturity	2020 Maturity	
80033-15	4					Villoquir issued	Amount Issued	
						Issue	Date of	
						Rate	Interest	

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

DBIZ
LOAN

5	80033-13	LOAN		Total 2020 Debt Service for
<del>(4)</del>	80033-12			2020 Interest on Loans
₩.	80033-11			2020 Loan Maturities
	<b>⊕</b> ∎0	110		
	хххххххх	1	80033-10	Outstanding - December 31, 2019
	хххххххххх		80033-09	Paid
		XXXXXXXXX	80033-08	Issued
		XXXXXXXXX	80033-07	Outstanding - January 1, 2019
	Z	LOAN		Î
\$ 35,000.00	80033-13	Loan		Total 2020 Debt Service for
69	80033-06			2020 Interest on Loans
\$ 35,000.00	80033-05			2020 Loan Maturities
	455,000.00	455,000.00		
	XXXXXXXXX	420,000.00	80033-04	Outstanding - December 31, 2019
				Refunded
	XXXXXXXXX	35,000.00	80033-03	Paid
		XXXXXXXXX	80033-02	Issued
	455,000.00	XXXXXXXX	80033-01	Outstanding - January 1, 2019
2020 Debt Service	Credit	Debit		

## LIST OF LOANS ISSUED DURING 2019

	Total				NONE	Purpose
80033-14	-					2020 Maturity
80033-15	1					Amount Issued
						 Date of Issue
						Interest Rate

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

\$	80034-12	ice" (*Items)	Total "Interest on Bonds - Type I School Debt Service" (*Items)
S	80034-11		2020 Bond Maturities - Serial Bonds
	4	80034-10	2020 Interest on Bonds*
	Ü	•	
	хххххххххх	<b>.</b>	Outstanding - December 31, 2019 80034-09
	ххххххххх	ă	Paid 80034-08
		хххххххххх	Issued 80034-07
		XXXXXXXXXX	Outstanding - January 1, 2019 80034-06
		ERIAL BONDS	TYPE I SCHOOL SERIAL BONDS
	\$	80034-05	2020 Interest on Bonds
	\$	80034-04	2020 Bond Maturities - Term Bonds
	9	•	
	хххххххх	1	Outstanding - December 31, 2019 80034-03
	ххххххххх		Paid 80034-02
		ххххххххх	Outstanding - January 1, 2019 80034-01
2020 Debt Service	Credit	Debit	

## LIST OF BONDS ISSUED DURING 2019

Total 80035-		- 217000	Pirnose
<u>(i)</u>		-01	2020 Maturity
-		-02	Amount Issued
		Issue	Date of
		Rate	Interest

# 2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 20 Dec. 31, 2019 R

2020 Interest Requirement

6	ίΩ	4.	ω	2	<del>. `</del>
		Interest on Unpaid State & County Taxes	3. Tax Anticipation Notes	2. Special Emergency Notes	1. Emergency Notes
		80039-	80038-	80037-	80036-
<b>\$</b>	€9	<del>69</del>	€9	49	<del>69</del>
<del>(</del>	<del>\$</del>	\$	\$	\$	s

#### Sheet 33

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020 Budget I	Requirements	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest  **	(Insert Date)
Ord#09-28 Project Drainage-Roll Over	423,700.00	1/21/2010	295,538.00	10/02/20	1.7500%	295,538.00	5,171.92	10/01/21
Ord#13-29 Improv. Community Center	378,720.00	1/16/2014	326,480.00	10/02/20	1.7500%	13,060.00	5,713.40	10/01/21
Ord#13-33 Acquisition of Ambulances	208,000.00	1/16/2014	115,389.00	10/02/20	1.7500%	23,112.00	2,019.31	10/01/21
Ord#12-20 Stormwater Drainage	1,200,000.00	10/4/2018	1,200,000.00	10/02/20	1.7500%		21,000.00	10/01/21
Ord#16-07 Borough Hall Construction	750,000.00	10/10/2017	750,000.00	10/02/20	1.7500%	50,000.00	13,125.00	10/01/21
Ord#15-08 Various Improvements	782,000.00	10/10/2017	782,000.00	10/02/20	1.7500%	50,000.00	13,685.00	10/01/21
Ord#13-20 North Street Pump Station	1,621,923.00	12/5/2013	407,825.00	10/02/20	1.7500%	20,519.00	7,136.94	10/01/21
3						Ñ		
Ord#16-07 Construction New Borough Hall	750,000.00	10/3/2019	750,000.00	10/02/20	1.7500%		13,125.00	10/01/21
Ord#19-12 Cornwell/John St Improvements	425,000.00	10/3/2019	425,000.00	10/02/20	1.7500%		7,437.50	10/01/21
Ord#14-08 NJEIT Storm Water/Drainage	1,500,000.00	10/3/2019	1,500,000.00	10/02/20	1.7500%		26,250.00	10/01/21
Page Totals	8,039,343.00		6,552,232.00			452,229.00	114,664.07	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-02

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crow

(Do not crowd - add additional sheets)

<sup>80051-01</sup> 

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### Sheet 34

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget For Principal	Requirements For Interest	Interest Computed to (Insert Date)
1.								
2. NOT APPLICABLE								
3,								4-
4.				÷				
5.								
6.								
7.								
8.							p.1	
9.								
11,								
12.								
13.								
14.					_ 9 3			
Total			_	~		-	:+:	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2020 Budget	Requirements
·	Dec. 31, 2019	For Principal	For Interest/Fees
1.			
2. MCIA 2013 Lease Program	139,000.00	31,000.00	5,560.00
3. MCIA 2015 Lease Program	28,000.00	28,000.00	1,400.00
4.			
5.			
6			
7.			
8.	-		
9.			
10.			
11.			
12.			
13.			
14.			
Total	167,000.00	59,000.00	6,960.00

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34:

#### Sheet 35

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019	Other	Expended	Authorizations	Balance - Dece	ember 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
18								
#11-22 Acquisition of Computers	7,080.61						7,080.61	
#12-12 Improvements to Washington Ave	8,733.50				(55,191.07)		63,924.57	
#12-20 NJEIT Stormwater Pump Station		332,162.15			(13,047.81)			345,209.96
and Drainage Improvements								
#13-17 Wall Reconstruction	151,663.77						151,663.77	
#13-19 Hazard Mitigation Program								
#13-20 North Street Pump Station		333,439.14			906.69			332,532.45
#13-26 Streetscape-DBIZ		11,507.87			(26,195.43)			37,703.30
#13-33 Acquisition of Ambulances		3,887.56						3,887.56
#14-08 Stormwater/Drainage Improvements		1,737,274.85			119,163.68		-	1,618,111,17
#15-06 Various Capital Imporvements		96,088.05		11	30,995.60			65,092.45
#16-07 Construction of New Borough Hall	142,206.74	1,710,000.00			(47.41)		142,254.15	1,710,000.00
#17-03 Various ImprovOpen Space	271,994.67				11,695.17		260,299.50	
#17-04 Various Road/Sewer Improvements	182,778.31				152,464.16		30,314.15	
#18-15 Various Capital Improvements	472,077.12				472,039.69		37.43	
#19-12 Cornwell/John St Improvements			650,000.00		637,800.00			12,200.00
#19-22 Various capital Improvements			250,000.00		193,939.59		56,060.41	
Page Total	1,236,534.72	4,224,359.62	900,000.00	-	1,524,522.86	-	711,634.59	4,124,736.89

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

949,669.26	949,669.26		
XXXXXXXX	699,669.26	Balance - December 31, 2019 80031-05	Balance - [
XXXXXXXXX			
XXXXXXXX	250,000.00	Appropriated to Finance Improvement Authorizations 80031-04	Appropriate
XXXXXXXXX			
ххххххххх			
XXXXXXXXX			
XXXXXXXXX			
XXXXXXXX			
XXXXXXXXX			
XXXXXXXXX			
XXXXXXXX			
XXXXXXXXX			
XXXXXXXX			
XXXXXXXXX			
XXXXXXXXX			
XXXXXXXX			
XXXXXXXXX			
XXXXXXXX	XXXXXXXXX	List by Improvements - Direct Charges Made for Preliminary Costs:	List by Imp
	хххххххх	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	Improvemer (finar
	ххххххххх		
275,000.00	XXXXXXXX	Received from 2019 Budget Appropriation * 80031-02	Received f
674,669.26	хххххххх	Balance - January 1, 2019 80031-01	Balance -
Credit	Debit		

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

# SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

(B)	34	
XXXXXXXXX	110	Balance - December 31, 2019 80030-05
хооххоох		
ххххххххх		Appropriated to Finance Improvement Authorizations 80030-04
хххххххх		
	ххххххххх	Received from 2019 Emergency Appropriation * 80030-03
	ххххххххх	Received from 2019 Budget Appropriation * 80030-02
	хххххххх	Balance - January 1, 2019 80030-01
Credit	Debit	

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN AND DOWN PAYMENTS (N.J.S. 40A:2-11) 2019

Total 80032-00							#1922 Various Capital Improvements	#1912 Various Capital Improvements	Purpose
900,000.00	ť	e.	ť	90	1	100	250,000.00	650,000.00	Amount Appropriated
425,000.00								425,000.00	Total Obligations Authorized
475,000.00							250,000.00	225,000.00	Down Payment Provided by Ordinance
									Amount of Down Payment in Budget of 2019 or Prior Years

NOTE -Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019 80029-01	ххххххххх	260,321.93
Premium on Sale of Bonds	XXXXXXXXXX	14,677.00
Funded Improvement Authorizations Canceled	XXXXXXXXX	39,449.00
Appropriated to Finance Improvement Authorizations 80029-02		ххххххххх
Appropriated to 2019 Budget Revenue 80029-03		ххххххххх
Balance - December 31, 2019 80030-04	314,447.93	XXXXXXXXX
	314,447.93	314,447.93

### MUNICIPALITIES ONLY

### IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

					ĺΠ				Þ	C. Does obligations of just ended?					ĒΒ					₽
÷	_	ω	<b>i</b> >			4.	ယ	2	<del>. `</del>	Does ations inded			2		<del>. `</del>	(*)	ω	2	<del>. `</del>	
S — \$	Amount due Coppel Districts for Cop	Amounts due Special Districts	County Taxes	State Taxes	Unpaid	4% of 2019 Tax Levy for all purposes:	Cash Deficit 2019	4% of 2018 Tax Levy for all purposes:	Cash Deficit 2018	s the appropriation required to be inclistor notes exceed 25% of the total appr?  Answer YES or NO	NOTE: If answer to Item B1 is YE	Answer YES or NO Yes	Have payments been made for all b December 31, 2019?	Answer YES or NO Yes	Did any maturities of bonded obligat	(*) Including prepayments and overpayments applied.	Seventy (70) percent of Item 1	Amount of Item 1 Collected in 2019 (*)	Total Tax Levy for the Year 2019 was	
\$ C	<del>-</del> +		↔	<del>G</del>		Š.		Š		uded propri	y, <del>t</del>	ľ	onde	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	ions	nts a		<b>(*</b>	ซ	
\$ 3,700,811.10	₩		\$ 16,844.27	€	<u>2018</u> <u>2019</u>	Levy \$ =		Levy \$		C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?  Answer YES or NO  No	YES, then Item B2 must be answered	If answer is "NO" give details	Have payments been made for all bonded obligations or notes due on or before December 31, 2019?	•	Did any maturities of bonded obligations or notes fall due during the year 2019?	pplied.	€	\$16,758,741.78	₩	
10 \$	€9		27 \$	\ \$		€	€9	€9	↔	onde or the							12,25	78	17,50	
3,700,811.10	,		16,844.27	C	<u>Total</u>					ed eyear							12,255,200.29		7,428.99	

## UTILITIES ONLY

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

## POST CLOSING

### **BALANCE - SEWER UTILITY FUND** AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

F;000;000;00	8)	(Do not crowd - add additional sheets)
2 900 006 85	2 000 006 85	Total
1,473,400.21		Fund Balance
326,102.09		Reserve for Comm Disaster Loan Payable and Interest
273,735.30		Reserve for Consumer Accounts and Lien Receivable
826,769.25 "C"		Subtotal - Cash Liabilities
116,593.48		Accounts Payable
23,397.55		Sewer Overpayments
257,839.76		Reserve for FEMA-AHHRSA
82,270.51		Accrued Interest on Bonds and Notes
97,026.41		Encumbrances Payable
249,641.54		Appropriation Reserves
		Cash Liabilities:
	300,000.00	Community Disaster Loan Assistance
		Deferred Charges (Sheet 48)
	ì	Liens Receivable
	273,735.30	Consumer Accounts Receivable
		Receivables Offset with Reserves:
		Due from -
		Due from -
, c		Investments
	2,326,271.55	Cash
Credit	Debit	Title of Account

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

#### POST CLOSING

## **BALANCE - SEWER UTILITY** FUND (cont'd)

#### **Operating and Capital Sections** AS **AT DECEMBER 31, 2019**

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Cash Flabilities Must be Subtotaled and Subtotal Must be	Marked With C	
Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	5,550,000.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	5,550,000.00
CASH	24,976.44	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,126,859.48	
AUTHORIZED AND UNCOMPLETED	5,550,000.00	
PAGE TOTALS  (Do not crowd - add additional sheets)	18,251,835.92	5,550,000.00
(בס זוכר סו סאם - ממם מממוווסוומו פווספנ <i>ס</i> )		

(Do not crowd add additional sheets)

#### POST CLOSING

## **BALANCE - SEWER UTILITY** FUND (cont'd)

### AS AT DECEMBER 31, 2019

Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

18,251,835.92	18,251,835.92	TOTALS (Do not crowd - add additional sheets)
9,384.44		CAPITAL FUND BALANCE
231,750.00		CAPITAL IMPROVEMENT FUND
100.00		DOWN PAYMENTS ON IMPROVEMENTS
247,725.00		RESERVE FOR AHHRSA SETTLEMENT PROCEEDS
75,000.00		DUE TO CAPITAL FUND
		RESERVE FOR DEBT SERVICE
		RESERVE FOR DEFERRED AMORTIZATION
2,394,310.29		RESERVE FOR AMORTIZATION
		DUE TO SEWER OPERATING
132.84		ENCUMBRANCES
		CONTRACTS PAYABLE
5,010,884.16		UNFUNDED
		FUNDED
		IMPROVEMENT AUTHORIZATIONS:
1		BOND ANTICIPATION NOTES
<b>(</b>		CAPITAL LEASES PAYABLE
1,196,749.19		LOANS PAYABLE
3,535,800.00		BONDS PAYABLE
5,550,000.00	18,251,835.92	PREVIOUS PAGE TOTALS
Credit	Debit	Title of Account
	maived stiff.	Addi Pianilling lingt be Ammonine alla Ammonin lines be

#### CLOSING ASSESSMENT TRUST FUNDS TRIAL BALANCE

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

### AS AT DECEMBER 31, 2019

	s)	(Do not crowd - add additional sheets)
	•	TOTALS
		FUND BALANCE
a.		ASSESSMENT SERIAL BONDS
•		ASSESSMENT NOTES
,		
n e		CASH
Credit	Debit	Title of Account
		AS AT DECEMBER 31, 201

#### Sheet 43

#### ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

H		<u> </u>	Lizibiliti	NG62	250,000,000		Ĭ -	
Title of Liability to which Cash	Audit Balance		RECI	EIPTS	0			Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
8								
NOT APPLICABLE								:#s
-								-
9								
8								
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
V								
								-
	ε.							-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								H-
								-
								=
								. <del></del>
	-		-	-	-	-		-:

<sup>\*</sup>Show as red figure

### SCHEDULE OF SEWER UTILITY BUDGET 2019

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	200,000.00	200,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			į.
Sewer Rents	1,540,000.00	1,673,512.28	133,512.28
Interest on Delinquent Payments	25,000.00	37,991.49	12,991.49
Interest on Investments	378.16	24,708.30	24,330.14
Reserve for Debt Service 91307-			·
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	хоохохоох	XXXXXXXXXX	XXXXXXXXX
			ř.
Subtotal	1,765,378.16	1,936,212.07	170,833.91
Deficit (General Budget) ** 91306-			
91307-	1,765,378.16	1,936,212.07	170,833.91

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

91,565.29		Unexpended Balance Canceled (See Footnote)
1,673,812.87		Total Expenditures
		Surplus (General Budget)**
	249,641.54	Reserved
	1,424,171.33	Paid or Charged
		Deduct Expenditures:
1,765,378.16		Total Appropriations and Overexpenditures
		Add: Overexpenditures (See Footnote)
1,765,378.16		Total Appropriations
		Emergency
		Added by N.J.S. 40A:4-87
1,765,378.16		Adopted Budget
XXXXXXXXX		Appropriations:

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2019 OPERATION

### SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### SECTION 1:

	<b>(B</b> )	Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)
	•	Anticipated Revenue - Deficit (General Budget)**
		Deficit
	412,009.53	Remainder = ("Excess in Operations" - Sheet 46)
		Budget Appropriation - Surplus (General Budget)**
412,009.53		Excess
1,673,812.87		Total Expenditures - As Adjusted
		Less: Dererred Charges Included in Above "Total Expenditures"
	1,673,812.87	Im
		Cash Refund of Prior Year's Revenue
		Expended Without Appropriation
	249,641.54	Reserved
	1,424,171.33	Paid or Charged
	хххххххх	Appropriations (Not Including "Surplus (General Budget)")
	XXXXXXXX	Expenditures:
2,085,822.40		Total Revenue Realized
	41,580.93	Cancel Various Other Reserves
	103,759.40	2018 Appropriation Reserves Canceled in 2019
	4,270.00	Miscellaneous Revenue Not Anticipated
	1,936,212.07	Budget Revenue (Not Including "Deficit (General Budget)")
	XXXXXXXXX	Revenue Realized:

SECTION 2:
The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Utility for 2018

103,759.40		* Excess (Revenue Realized)
		from Current Fund - If none, enter 'None "
		Less: Anticipated Deficit in 2018 Budget - Amount Received and Due
	103,759.40	2018 Appropriation Reserves Canceled in 2019

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

#### RESULTS OF 2019 **OPERATIONS** - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	170,833.91
Unexpended Balances of Appropriations	хххххххх	91,565.29
Miscellaneous Revenues Not Anticipated	xxxxxxxx	4,270.00
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	103,759.40
Cancel Various Other Reserves		41,580.93
Deficit in Anticipated Revenues		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	412,009.53	ххххххххх
* See restriction in amount on Sheet 45, SECTION 2	412,009.53	412,009.53

### OPERATING SURPLUS - SEWER UTILITY

	Balance - December 31, 2019	Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	Amount Appropriated in the 2019 Budget - Cash	Excess in Results of 2019 Operations	Balance - January 1, 2019	
1,673,400.21	1,473,400.21		200,000.00	хххххххх	хххххххх	Debit
1,673,400.21	XXXXXXXXX	хххххххх	ххххххххх	412,009.53	1,261,390.68	Credit

### **ANALYSIS OF BALANCE DECEMBER 31, 2019** (FROM SEWER UTILITY TRIAL BALANCE)

1,473,400.21		# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.
(26,102.09)		Total Other Assets
		Operating Deficit #
	(26,102.09)	Deferred Charges #
		Other Assets Pledged to Surplus:*
1,499,502.30		Operating Surplus Cash or (Deficit in Operating Surplus Cash)
826,769.25		Deduct Cash Liabilities Marked with "C" on Trial Balance
2,326,271.55		Subtotal
		Interfund Accounts Receivable
		Investments
2,326,271.55		Cash

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

\$ 273,735.30	Balance December 31, 2019
\$ 1,672,671.67	
θ	Other
₩	Transfer to Liens
φ   	Overpayments applied
\$1,672,671.67_	Collections
	Decreased by:
\$ 1,720,284.07	Increased by: Rents Levied
\$ 226,122.90	Balance December 31, 2018

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		Other	Collections	Decreased by:		Other	Penalties and Costs	Transfers from Accounts Receivable	Increased by:	Balance December 31, 2018
		₩	€9			<del>\$</del>	₩	₩		
			840.61							
<del>\$</del>	\$				<del>\$</del>					<del>(A</del>
r	840.61				,					840.61

### DEFERRED CHARGES

### SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	7.	6.			ည	4.	ယ	2	_		
Total Canital			Total Operating	Deficit in Operations					Emergency Authorization - Municipal*		Caused By
A		 .↔			 •	਼ <del> (</del>	.↔	↔	્ક		
А	υ υ	φ.	· •	€	₩	<b>₩</b>	φ.	₩	. Θ	per Audit <u>Report</u>	Amount Dec. 31, 2018
			181							2019 <u>Budget</u>	Amount in
A	<b>'</b> ↔ 	<b>'</b> ↔ 	<b>'</b> ↔ 	՝   	<b>'</b> ↔ 	<del>'</del> ↔ 	<del>'⇔</del> 	\ <del>⇔</del> 	<b>₩</b>		
			(i							Resulting 2019	Amount
P .	<b>'</b> ↔ 	↔	' 	' 	' 	'↔ 	'⇔ 	'↔ 	<b>.</b> 		
	-	i i	ı	•			4	e e	3	as at Dec. 31, 2019	Balance

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

,5ī	4.	<u>ω</u>	2.		Date
					<u>Purpose</u>
€9	₩	₩	<b>⇔</b>	<del>(A</del>	Amount

# JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of

On Account of

Date Entered

Amount

Appropriated for in Budget of Year 2020

4	ω	2	
↔	<del>⇔</del>	<del>⇔</del>	°   
	1	ľ	1

<sup>\*</sup>Do not include items funded or refunded as listed below.

### SCHEDULE AND 2020 DEBT SERVICE FOR BONDS OF BONDS ISSUED AND OUTSTANDING

## SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	Service
Outstanding - January 1, 2019	хххххххх		
Issued	ххххххххх		
4			
Paid		xxxxxxxx	
Outstanding - December 31, 2019	<b>t</b> ij	хххххххх	
	-	<b>T</b> .	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		₩	,
SEWER UTILITY CAPITAL BONDS	PITAL BONDS		
Outstanding - January 1, 2019	XXXXXXXX	3,725,000.00	
Issued	XXXXXXXXX		
Paid	189,200.00	ххххххххх	
Outstanding - December 31, 2019	3,535,800.00	xxxxxxxxx	
	3,725,000.00	3,725,000.00	
2020 Bond Maturities - Capital Bonds			\$ 197,000.00
2020 Interest on Bonds		\$ 173,205.00	

## INTEREST ON BONDS - SEWER UTILITY BUDGET

\$ 168,905.41		Required Appropriation 2020
	72,530.82	Add: Interest to be Accrued as of 12/31/2020 \$
	96,374.59	Subtotal \$
	76,830.41	Less: Interest Accrued to 12/31/2019 (Trial Balance) \$
	173,205.00	2020 Interest on Bonds (*Items) \$

## LIST OF BONDS ISSUED DURING 2019

		NONE	Purpose
į.			2020 Maturity
1			Amount Issued
			Date of Issue
			Interest Rate

### SCHEDULE AND 2020 DEBT SERVICE FOR LOANS OF LOANS ISSUED AND OUTSTANDING

SEWER UTILITY LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	хххххххх		
Issued	xxxxxxxx		
Paid		ххххххххх	
Outstanding - December 31, 2019	4)	XXXXXXXXX	
	-	3 <b>.</b>	
2020 Loan Maturities			\$
2020 Interest on Loans		49	
SEWER UTILITY CAPITAL LOAN	PITAL LOAN		
Outstanding - January 1, 2019	XXXXXXXX	1,274,016.98	
Issued	XXXXXXXX		
Paid	77,267.79	ххххххххх	
Outstanding - December 31, 2019	1,196,749.19	XXXXXXXXXX	
	1,274,016.98	1,274,016.98	
2020 Loan Maturities			\$ 82,267.79
2020 Interest on Loans		\$ 13,056.26	

## INTEREST ON LOANS - SEWER UTILITY BUDGET

s 12,139,60		riation 2020	Required Appropriation 2020
	4,523.44	Add: Interest to be Accrued as of 12/31/2020 \$	Add: Interest to t
	7,616.16	8	Subtotal
	5,440.10	Less: Interest Accrued to 12/31/2019 (Trial Balance)	Less: Interest Ac
	13,056.26	Loans (*Items) \$	2020 Interest on Loans (*Items)

## LIST OF LOANS ISSUED DURING 2019

		NONE		Purpose
ţ.				2020 Maturity
Ĭ,				Amount Issued
				Date of Interest
			×	Interest Rate

#### 2. NONE

Title or Purpose of Issue

·<del>-----</del>

6.

7.

\_\_8.

**TOTAL** 

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Original

Amount

Issued

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Date

of

Maturity

Amount

of Note

Outstanding

Dec. 31, 2019

Rate

of

Interest

Original

Date of

Issue\*

(Do not crowd - add additional sheets)

2020

For Interest

For Principal

Interest

Computed to

(Insert Date)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### Sheet 51

#### DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest **	Interest Computed to (Insert Date)
NONE								
			Ģ.					
a <del></del>								
A								
<u> </u>								
8 <del></del>								
0								
(								
( <del></del>								
12	-		-					

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

#### sheet 52

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	nuary 1, 2019	2019		Expended	Other	Balance - Dece	ember 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
#18-14 Various Sewer Improvements		68,281.99			68,281.99			
#18-23 Various Sewer Improvements		5,050,000.00			39,115.84			5,010,884.16
-								
ρ								
	4							
·								
						-		
			-			-		
Dec. 10								
PAGE TOTALS	-	5,118,281.99	#	-	107,397.83		-	5,010,

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	хххххххх	106,750.00
Received from 2019 Budget Appropriation	хххххххххх	125,000.00
	XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	ххххххххх	XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	231,750.00	XXXXXXXX
	231,750.00	231,750.00

## SEWER UTILITY CAPITAL FUND

# SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

100.00	100.00	
XXXXXXXXXX	100.00	Balance - December 31, 2019
хххххххх		
XXXXXXXX		Appropriated to Finance Improvement Authorizations
	ххххххххх	Received from 2019 Emergency Appropriation *
	ххххххххх	Received from 2019 Budget Appropriation *
100.00	ххххххххх	Balance - January 1, 2019
Credit	Debit	

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## SEWER UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

						NONE			Purpose	
ï								Appropriated	Amount	
ï							Authorized	Obligations	Total	
Ĭ,						9.1	Ordinance			
							Years	of 2019 or Prior	Payment in Budget	Amount of Down

### STATEMENT OF SEWER UTILITY CAPITAL FUND CAPITAL SURPLUS

#### **YEAR 2019**

	Debit	Credit
Balance - January 1, 2019	хххххххх	
Premium on Sale of Bonds	хххххххххх	9,384.44
Funded Improvement Authorizations Canceled	ххххххххх	
Miscellaneous		
3		
Appropriated to Finance Improvement Authorization		ххххххххх
Appropriation to 2019 Budget Reserve		ххххххххх
Balance - December 31, 2019	9,384.44	XXXXXXXXX
	9,384.44	9,384.44