



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

ORDINANCE 17-08

CALENDAR YEAR 2017

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 0.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and Borough Council of the Borough of Highlands, in the County of Monmouth, finds it advisable and necessary to increase its CY 2017 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Mayor and Borough Council hereby determines that a 3.0% increase in the budget for said year, amounting to \$229,278.93 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Mayor and Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Mayor and Borough Council of the Borough of Highlands, in the County of Monmouth, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2017 budget year, the final appropriations of the Borough of Highlands shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$267,492.09, and that the CY 2017 municipal budget for the Borough of Highlands be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Motion: Introduce Ordinance 17-08, Moved by Mayor O'Neil, Seconded by Councilmember Broullon

Vote: Motion carried by roll call vote (summary: Yes = 4, No=0, Abstain= 0).

Yes: Councilmember Broullon, Councilmember D'Arrigo, Councilmember Wells, Mayor O'Neil.

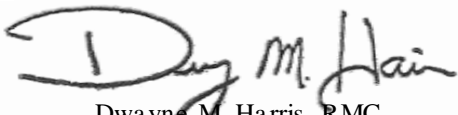
No: None

Absent: Councilmember Card

Abstain: None

Public Hearing and possible adoption will be held on April 05, 2017.

I, Dwayne M. Harris, Acting Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Regular Meeting, held March 15, 2017. WITNESS my hand this 20th day of March 2017.



Dwayne M. Harris, RMC
Municipal Clerk

Motion: Adopt Ordinance 17-08, moved by Councilmember Broullon; Seconded by Councilmember D'Arrigo.

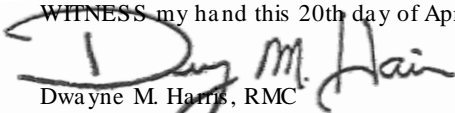
Vote: Motion carried by roll call vote (summary: Yes = 5; No = 0).

Yes: Councilmembers Broullon, Card, D'Arrigo, Wells and Mayor O'Neil

No: None

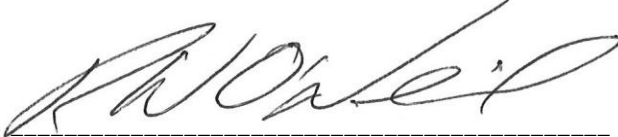
Absent: None

I, Dwayne M. Harris, Acting Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Meeting, held April 06, 2017. WITNESS my hand this 20th day of April 2017.



Dwayne M. Harris, RMC
Acting Municipal Clerk

DATE OF MAYOR'S APPROVAL: April 21, 2017



Rick O'Neil, Mayor