



BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH

## RESOLUTION 17-015

### RESOLUTION AMENDING R-98-42, R-09-50, R-14-23 and R-16-25 AUTHORIZING CASH MANAGEMENT PLAN

**WHEREAS**, R-98-42 Authorizing a Cash Management Plan was adopted by the Governing Body of the Borough of Highlands on February 18, 1998; and

**WHEREAS**, the adopted Case Management Plan included a list of designated depositories of the Borough of Highlands; and

**WHEREAS**, the Chief Financial Officer has requested that the list of designated depositories be amended as follows:

TD Bank, National Association;

Two River Community Bank;

United Roosevelt; and

Valley National Bank.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Highlands that Resolution R-98-42 be amended as stated above.

**BE IT FURTHER RESOLVED**, that said banks are hereby authorized to honor checks drawn upon said banks, signed by the Mayor, Chief Financial Officer, Administrator and/or the Borough Clerk. All checks require two signatures, one of which may be a facsimile signature. The payroll account checks may utilize two facsimile signatures.

	INTRODUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BROULLON			X			
CARD			X			
D'ARRIGO			X			
WELLS		X	X			
O'NEAL	X		X			

I, Dwayne M, Harris, Acting Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Reorganization Meeting, held January 01, 2017. WITNESS my hand this 5th day of January 2017.

Dwayne M. Harris, RMC  
Acting Municipal Clerk