

## BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

## **RESOLUTION 17-145**

RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEES FOR EVERCLEAR DEVELOPMENT, LLC FOR PROPERTY LOCATED AT 111 SHORE DRIVE (BLOCK 60, LOT 7.01)

WHEREAS, the applicant Everclear Development, LLC has requested release of its performance guarantees previously posted with the Borough of Highlands with its previously received Planning Board approval; and

WHEREAS, the Borough Engineer recommended the following performance guarantees be released:

Bond: Posted in cash in the amount of \$7,533.00.

Cash Bond Deposit in the amount of \$837.00.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Highlands as follows:

- 1. It has reviewed, agrees with and hereby adopts all recommendations by the Borough Engineer.
  - 2. It hereby authorizes the release of the performance guarantees set forth above.

BE IT FURTHER RESOLVED that a copy of this Resolution, certified by the Borough Clerk to be a true copy be forwarded to each of the following:

- (a) Borough Engineer
- (b) Borough Chief Financial Officer
- (c) Developer
- (d) Borough Construction Official
- (e) Borough Attorney
- (f) Borough Land Use Secretary

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BROULLON		Х	Х			
CARD			Χ			
D'ARRIGO			Х			
WELLS			Χ			
O'NEIL	Х		Х			

I, Bonnie Brookes, Deputy Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held July 19, 2017. WITNESS my hand this 20th day of July 2017.

Bonnie Brookes, RMC Deputy Municipal Clerk

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