

## BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

## **RESOLUTION 18-038**

## RESOLUTION AUTHORIZING BIDS FOR LEASE OF MUNICIPAL PROPERTY

WHEREAS, the Borough owns the property designated as Block 56, Lot 13 on the Tax Map of the Borough of Highlands; and

WHEREAS, by way of Resolution R-12-190, the Borough approved a lease for the use of the aforesaid property for the purpose of operating a parking lot for a five (5) year term; and

WHEREAS, the term of the aforesaid lease ended on July 31, 2017, thereby creating a month to month tenancy; and

WHEREAS, the Borough wishes to lease the aforesaid property on a non-exclusive basis, with new terms and conditions; and

WHEREAS, N.J.S.A. 40A:12-14 sets forth, in relevant part, that a municipality may lease any real property not needed for public use; and

WHEREAS, N.J.S.A. 40A:12-14(a) sets forth, in relevant part, that in the case of a lease to a private person, said lease shall be made to the highest bidder by open public bidding at auction or by the submission of sealed bids; and

WHEREAS, the governing body of the Borough of Highlands wishes to fix a minimum rental with the reservation of the right to reject all bids where the highest bid is not accepted.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Highlands, that the Clerk be and is hereby directed to advertise for and solicit sealed bids for the lease of the property designated as Block 56, Lot 13 on the Tax Map of the Borough of Highlands on a non-exclusive basis, in accordance with the requirements of N.J.S.A. 40A:12-14(a), with a minimum annual rental sum of \$6,000 to be paid in twelve (12) equal monthly installments of \$500 per month, wherein the term of the lease would be for an initial term of one (1) year with the option to continue the said lease for up to four (4) consecutive additional terms of one (1) year each at the option of the Borough.

BE IT FURTHER RESOLVED, by the governing body of the Borough of Highlands, that the Borough hereby reserves the right to reject all bids where the highest bid is not accepted.

## Motion to Approve R-18-038:

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT	
BRASWELL			X				
BROULLON			X				
D'ARRIGO			X				
RYAN		X	X				
O'NEIL	X		X				

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held January 17<sup>th</sup> 2018. WITNESS my hand this 18th day of January 2018.

Bonnie Brookes, RMC