

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

## **RESOLUTION 18-167**

## RESOLUTION AUTHORIZING AN EXTENSION TO PAY TAXES TO AUGUST 31, 2018

**WHEREAS**, the Borough of Highlands adopted its 2018 Municipal Budget on April 18, 2018, and

**WHEREAS,** because of the late adoption of the New Jersey State Budget and calculation of the Tax Rate by the County Board of Taxation and the corresponding late printing of the tax bills, third quarter tax bills will not be mailed by the deadline of July 17, 2018; and

**WHEREAS**, The Mayor and Borough Council believe that the residents of the Borough are entitled to a reasonable time to receive their tax bills for the third quarter and to pay the same without being delinquent and subject to the payment of interest; and

**NOW THEREFORE, BE IT RESOLVED** that pursuant to <u>N.J.S.A.</u> 54:4-66 et. seq. interest at a rate of .0000001% shall be charged on unpaid third quarter 2018 taxes provided same are paid on or before August 31, 2018, and provided further that interest thereafter shall be payable at the rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 to be calculated from August 1, 2018 until the date of actual payment.

**BE IT FURTHER RESOLVED** that certified copies of this resolution be forwarded to the Finance and Tax Collector's Offices forthwith.

	INTROUCED	SECONDED	АҮЕ	NAY	ABSTAIN	ABSENT
BRASWELL			Х			
BROULLON		Х	Х			
D'ARRIGO			Х			
RYAN	Х		Х			
O'NEIL			Х			

**MOTION** to approve R-18-167:

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held July 30, 2018. WITNESS my hand this 1st day of August 2018.

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Bonnie Brookes, RMC Municipal Clerk