

## BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

## **RESOLUTION 18-237**

## RESOLUTION PROVIDING FOR THE TRANSFER OF SURPLUS FUNDS

**WHEREAS**, N.J.S.A. 40:4-58 provides for the transfer of surplus fund from one account to other during the last two months of the calendar year.

**NOW, THEREFORE IT BE RESOLVED** by the Council of the Borough of Highlands that transfers be made in the Borough's 2018 budget appropriations in accordance with the following schedule.

BE IT FUTHER RESOLVED that this Resolution shall take effect immediately.

Current Fund			
AC #		FROM	<u>TO:</u>
22-201-200 Code Substandard Housing		\$23,000.00	
20-150-200 Tax Assessor-OE			\$10,000.00
31-460-192 Fuel			\$5,000.00
45-910-103 Bond Interest			\$8,000.00
			-
	Totals	\$23,000.00	\$23,000.00
Sewer Utility			
55-502-118 Sewer-OE		\$6,000.00	
55-501-011 Sewer-S&W		+ - ,	\$5,000.00
55-502-286 Sewer Principal			\$1,000.00
			-
	Totals	\$6,000	\$6,000.0

Motion to Approve Resolution 18-237:

	INTROUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			Х			
BROULLON		Х	Х			
D'ARRIGO			Х			
RYAN			Х			
O'NEIL	Χ		Χ			

I, Bonnie Brookes, Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Council Meeting, held December 5<sup>th</sup> 2018. WITNESS my hand this 6th day of December 2018.

Bonnie Brookes, RMC Municipal Clerk