

R-15-38
RESOLUTION AUTHORIZING TRANSFER 2014 BUDGET APPROPRIATION RESERVES

WHEREAS, various bill have been presented for payment this year, which bills represent obligations of the prior fiscal year and were not covered by order number and/or recorded at the and time of transfers between the 2014 Budget in the last two months of 2014; and

Whereas, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to made from unexpended balances which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED By The Mayor and Council of The Borough of Highlands that transfers in the amount \$19,500.00 be made between the 2014 budget appropriation reserves as follows:

<u>NAME</u>	<u>FROM</u>	<u>TO</u>
Police-Salaries & Wages	\$19,500.00	
Police-Other Expenses		\$19,500.00

	INTRODUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
CARD		x	x			
KANE			x			
REDMOND	x		x			
RYAN			x			
NOLAN						x
ON CONSENT AGENDA YES x NO						