

SECTION 2 - UPON ADOPTION FOR YEAR
 (Only to be Included in the Budget as Finally Adopted)

2015

B-15-163
 RESOLUTION

Be It Resolved by the Mayor and Borough Council of the Borough
 of Highlands, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and
 shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a)\$ 6,940,030.21 (Item 2 below) for municipal purposes, and
 (b)\$ _____ (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:9-2) to be raised by taxation and,
 (c)\$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.
- (d)\$ 28,912.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e)\$ _____ 0.00 (Item 5 below) Minimum Library Tax

RECORDED VOTE
 (Insert last name)

Mayor Nolan
 Ayes { Ms. Wells
 Mr. Redmond
 Ms. Ryan

Nays { Mr. Card

Abstained {
 Absent {

SUMMARY OF REVENUES


1. General Revenues

Surplus Anticipated	08-100	\$	898,588.00
Miscellaneous Revenues Anticipated	13-099	\$	4,073,202.39
Receipts from Delinquent Taxes	15-499	\$	765,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	6,940,030.21
3. AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 41	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			0.00
Total Revenues	13-299	\$	12,676,820.60

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a&b) Operations including Contingent	34-201	\$ 6,291,602.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 542,109.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,215,789.60
(c) Capital Improvements	44-999	\$ 400,000.00
(d) Municipal Debt Service	45-999	\$ 804,320.00
(e) Deferred Charges - Municipal	46-999	\$ 1,323,000.00
(f) Judgments	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 &17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 1,100,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 12,676,820.60

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 5th day of August, 2015. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 5th day of August, 2015  Clerk
signature