BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-15-218

A RESOLUTION AUTHORIZING THE BOROUGH OF HIGHLANDS TO ACCEPT THE BID OF STEVEN C. JACKSON AND MANNY OCASIO FOR THE SURPLUS PROPERTY LOCATED AT BLOCK 109, LOT 10.

WHEREAS, N.J.S.A. 40A:12-13(a) authorizes a governmental unit to sell any real property, not needed for public use by open public sale at auction to the highest bidder after the required advertisements; and

WHEREAS, N.J.S.A. 40A:12-13.2 requires a municipality, when it intends to sell real property which is less than the minimum size required for development under the municipal zoning ordinance and is without any improvements thereon, to accord the owner or owners of any real property contiguous to such real property the right to prior refusal to purchase the land; and

WHEREAS, the Borough is the owner of real property identified as Block 109, Lot 10 ("the Property") on the Official Tax Map of the Borough of Highlands; and

WHEREAS, an appraisal report prepared for the Property determined that the Property's fair market value is five thousand six hundred dollars (\$5,600.00), that the Property is less than the minimum size required for development under the Borough's zoning ordinance, and is without any capital improvement thereon; and

WHEREAS, on September 24, 2015 the Borough offered the Property for sale to the contiguous property owners; and

WHEREAS, the only bid received was from Steve C. Jackson and Manny Ocasio, the owners of contiguous property located at Block 109 Lot 8 and Lot 9; and

WHEREAS, the Borough wishes to accept the bid received from Steve C. Jackson and Manny Ocasio in the amount of \$5,601.00.

NOW THEREFORE BE IT RESOLVED, by the Governing Body of the Borough of Highlands, County of Monmouth, in the State of New Jersey that the Borough of Highlands shall accept the bid from Steve C. Jackson and Manny Ocasio in the amount of \$5,601.00 for the real property identified as Block 109, Lot 10 and authorizes the Borough Attorney to prepare a contract for sale, deed, and such other documents as are necessary to transfer the subject property; and

BE IT FURTHER RESOLVED, that the Mayor, Clerk and Administrator are authorized to execute the contract for sale, quitclaim deed, and any other documents to effectuate the transfer of the property.

	INTRODUCED	SECONDED	AYE	NAY	ABSTAIN	ABSENT		
CARD	х		х				Date:	November 4, 2015
REDMOND			х					
RYAN			х					
WELLS		Х	Х]	
NOLAN			х					Carolyn Cummins, Borough Clerk
ON CONSENT AGENDA _x_YESNO								

I hereby certify this to be a true copy of Resolution R-15-218 adopted by the Governing Body of the Borough of Highlands on November 4, 2015.

Carolyn Cummins, Borough Clerk