

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

RESOLUTION 16-183

AUTHORIZING AN ELECTRONIC TAX SALE

WHEREAS, NJSA 54:5-19.1 authorizes electronic tax sales pursuant to rules and regulations to be promulgated by the Director of the Division of Local Government Services,

WHEREAS, the Director of the Division of Local Government Services has promulgated rules and regulations for pilot programs, and

WHEREAS, the Director of the Division of Local Government Services has approved NJ Tax Lien Investors/Real Auction.com to conduct pilot programs, and

WHEREAS, the rules and regulations authorize a municipality to submit an application for participation in the pilot program for an electronic tax sale, and

WHEREAS, an electronic tax sale is innovative and provides a greater pool of potential lien buyers, thus creating the environment for a more complete tax sale process, and

WHEREAS, the Borough of Highlands wishes to participate in the pilot program for an electronic tax sale.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Highlands, New Jersey, that the Tax Collector is hereby authorized to complete an application to participate in the electronic tax sale program and submit same to the Director of the Division of Local Government Services.

| | INTRODUCED | SECONDED | AYE | NAY | ABSTAIN | ABSENT |
|------------------------------|------------|----------|-----|-----|---------|--------|
| BROULLON | Х | | Х | | | |
| CARD | | Х | Х | | | |
| D'ARRIGO | | | Х | | | |
| WELLS | | | Х | | | |
| NOLAN | | | | | | Х |
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| ON CONSENT AGENDA: YES _X_NO | | | | | | |

I, Dwayne M, Harris, Acting Municipal Clerk of the Borough of Highlands, in the County of Monmouth, State of New Jersey, hereby certify this to be a true copy of the action of the Governing Body, at its Regular Meeting, held September 07, 2016. WITNESS my hand this 12th day of August 2016.

ne M. Harris, RMC Dway

Acting Municipal Clerk