



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

RESOLUTION 19-258

RESOLUTION AUTHORIZING THE RELEASE OF ESCROW FUNDS

WHEREAS, the Borough of Highlands is holding required escrow deposits for various projects involving curbs and sidewalks in Account # T-03-56-850-000-001; and

WHEREAS, upon completion of the projects, the Borough's Superintendent of Public Works performed an inspection and approved and released the work performed; and

WHEREAS, requests have been made for the return of the following Deposits:

Project House Number	Project Street Name	Project Type	Project Deposit Amount	Project Deposit to Be Returned To
15	Fourth Street	Curb	\$500.00	Arjika Property Inc
17	Fourth Street	Curb	\$500.00	Arjika Property Inc
70	Fourth Street	Curb	\$500.00	Richard Spakowski Kenneth Ruby Jr
27	Fifth Street	Curb	\$500.00	Enterprises Inc. Kenneth Ruby Jr
27	Fifth Street Huddy	Sidewalk	\$500.00	Enterprises Inc.
10	Avenue Huddy	Curb	\$500.00	Ramapo River Renovations
14	Avenue Recreation	Curb	\$500.00	Prime Etates Inc.
16	Place	Curb	\$500.00	Prime Etates Inc.

WHEREAS, the Borough's Superintendent of Public work has recommended the return of the aforementioned escrow deposit.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Highlands that the Borough's Finance Officer is hereby authorized to return the above listed escrow deposits in the amount total amount of \$4,000.00 to the parties heretofore listed.

BE IT FURTHER RESOLVED that the Acting Borough Clerk shall forward a certified copy of this Resolution to the following:

1. Borough Finance Officer.

2. The parties to whom the deposits are being returned heretofore listed.

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON	X		X			
MAZZOLA		X	X			
RYAN			X			
O'NEIL			X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: 10/16/2019



Matthew Conlon, RMC, Municipal Clerk

