



**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

RESOLUTION 19-265

**A Resolution Authorizing a Change Order and Declaring Acceptance of the
Contract for the Improvements Regarding the Valley Street Project**

WHEREAS, a contract was awarded to Underground Utilities Corp. by way of Resolution No. 18-189 on September 5, 2018, for the Improvements to Valley Street Project; and

WHEREAS, the Project Engineer, CME Associates, Inc., has by letter dated October 4, 2019, advised that the project is complete at this time, including all previously issued punch list items. The change order reflects increases and decreases in original contract quantities required to complete the project; and

WHEREAS, the Borough's Project Engineer has advised that the Closeout Change Order results in a decrease in the project cost from the original bid amount of \$1,288,310.00 to an adjusted total of \$1,288,161.36 for a decrease of \$149.64 (0.01 percent); and

WHEREAS, the Borough's Project Engineer has, by letter dated October 4, 2019, recommended payment of Final Payment Estimate No. 4 in the amount of \$310,309.22; and

WHEREAS, Underground Utilities Corp. has submitted the required two-year Maintenance Bond in the amount of \$193,224.20, which represents fifteen (15) percent of the final contract amount; and

WHEREAS, the Borough's Project Engineer has recommended authorizing the aforesaid Change Order, releasing the Performance Bond and accepting the project.

WHEREAS, it is the intention of the Borough Council to adopt the within Resolution only for the purposes described in N.J.S.A. 2A:44-132.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Highlands that based upon the above recommendations, it accepts the project known as the Improvements to Valley Street.

BE IT FURTHER RESOLVED, by the governing body of the Borough of Highlands that it authorizes acceptance of the two (2) year Maintenance Bond No. 106867724M, in the sum of \$193,224.20, issued by Travelers Casualty and Surety Company of America.

BE IT FURTHER RESOLVED, that any lien claims filed more than sixty (60) days after the adoption of this Resolution shall be ineffective pursuant to N.J.S.A. 2A:44-132.

BE IT FURTHER RESOLVED, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, the Borough of Highlands shall release Performance Bond No. 106867724 issued by Travelers Casualty and Surety Company of America in the amount of \$1,288,310.00.

BE IT FURTHER RESOLVED, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, a voucher authorizing final payment of any sums due to the Contractor may be listed on the bill list for action.

BE IT FURTHER RESOLVED, that a certified copy of the within Resolution shall be forwarded to the Chief Financial Officer, Project Engineer, Borough's Purchasing Agent and Underground Utilities Corp.

	INTRODUC	SECOND	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
BROULLON		X	X			
MAZZOLA			X			
RYAN			X			
O'NEIL	X		X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: 10/16/2019



 Matthew Conlon, RMC, Municipal Clerk

