



BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH

**Resolution 20-127**

**A Resolution Approving Change Order No. 6 and Declaring Acceptance of the Contract for the Improvements to Cornwell Street and John Street**

**WHEREAS**, by way of Resolution 19-219 duly adopted on August 21, 2019, James R. Ientile, Inc. was awarded the contract associated with improvements to Cornwell Street and John Street Project; and

**WHEREAS**, the contract awarded to James R. Ientile, Inc., by way of Resolution 19-219 and was in the amount of \$697,671.00; and

**WHEREAS**, the Project Engineer, CME Associates, has advised that the project is complete at this time, including all previously issued punch list items. The change order reflects increases and decreases in original contract quantities required to complete the project; and

**WHEREAS**, CME Associates has advised that the Closeout Change Order results in a decrease in the project cost from the original amount of \$697,671.00 to an adjusted total of \$671,182.13 for a reduction of \$26,488.87 as specifically set forth in their correspondence dated May 5, 2020; and

**WHEREAS**, in accordance with the requirements of the aforesaid contract, James R. Ientile, Inc. has submitted a two (2) year Maintenance Bond in the amount of \$100,677.32, fifteen (15) percent of the final Contract Amount; and

**WHEREAS**, the Project Engineer, CME Associates, has recommended authorizing the aforesaid Change Order, releasing the Performance Bond and accepting the project.

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Highlands, that based on the above recommendations from the Project Engineer, CME Associates, that the Closeout Change Order changing the original contract amount to \$671,182.13, resulting in a reduction of \$26,488.87 be and is hereby approved.

**BE IT FURTHER RESOLVED**, by the governing body of the Borough of Highlands, that it hereby acknowledges that this project has been satisfactorily completed and accepts same.

**BE IT FURTHER RESOLVED**, by the governing body of the Borough of Highlands that it authorizes the acceptance of the two (2) year Maintenance Bond No. 602-117754-3M, in the sum of \$100,677.32 issued by United States Fire Insurance Company.

**BE IT FURTHER RESOLVED**, that any lien claims filed more than sixty (60) days after the adoption of the Resolution shall be ineffective pursuant to N.J.S.A. 2A:44-132.

**BE IT FURTHER RESOLVED**, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, the Borough of Highlands shall release the Performance Bond issued by United States Fire Insurance Company in the amount of \$697,671.00.

**BE IT FURTHER RESOLVED**, that upon expiration of said sixty (60) day period, if no lien claim notices have been filed, a voucher authorizing final payment of any sums due to the Contractor may be listed upon the bill list for action.

**BE IT FURTHER RESOLVED**, that a certified copy of the within Resolution be forwarded to the Chief Financial Officer, the Project Engineer, Purchasing Agent and James R. Ientile, Inc.

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
MAZZOLA			X			
RYAN		X	X			
VALKOS			X			
BROULLON	X		X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: May 6, 2020

Matthew Conlon, RMC, Municipal Clerk

