



BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH
Resolution 20-143

**A Resolution Increasing the Bid Threshold for Contracts Subject to
Public Bidding Under the Local Public Contracts Law**

WHEREAS, N.J.S.A. 40A:11-3(a) provides that “If a purchasing agent has been appointed, the governing body of the contracting unit may establish that the bid threshold may be up to ... the threshold amount adjusted by the Governor pursuant to subsection c. of this section.”

WHEREAS, N.J.S.A. 40A:11-3(c) provides that “The Governor, in consultation with the Department of the Treasury, shall, no later than March 1 of every fifth year ... adjust the threshold amount, in direct proportion to the rise or fall of the index rate ... and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made.”

WHEREAS, on June 1, 2020, the State Treasurer announced the adjusted bid threshold amount under the Local Public Contracts Law for a governing body which has appointed a qualified purchasing agent to be \$44,000.00; and

WHEREAS, the governing body Borough of Highlands desires to increase its bid threshold in accordance with the State’s adjusted bid threshold and grant the authorization to negotiate and award such contracts below the bid threshold.

NOW, THEREFORE, BE IT RESOLVED, that the governing body of the Borough of Highlands hereby increases the bid threshold for award of public contracts by the Borough to \$44,000.00.

BE IT FURTHER RESOLVED that this Resolution shall take effect on July 1, 2020.

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
MAZZOLA			X			
RYAN		X	X			
VALKOS			X			
BROULLON	X		X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk’s Office.

DATE OF VOTE: June 3, 2020

Matthew Conlon, RMC, Municipal Clerk

