



**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH
Resolution 20-151
A Resolution Adopting the 2020 Borough of Highlands Municipal Budget**

**SECTION 2 - UPON ADOPTION FOR YEAR 2020
RESOLUTION**

Be it Resolved by the HIGHLANDS COUNCIL MEMBERS of the MONMOUTH BOROUGH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,397,351.06 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 36,873.04 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes Ben Swill MAZZOLA RYAN VALKOS BROULLON	Nays	NONE	Abstained	NONE
			Absent	NONE

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated		08-100	\$	1,500,000.00
Miscellaneous Revenues Anticipated		13-099	\$	1,122,236.01
Receipts from Delinquent Taxes		15-499	\$	735,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$	8,397,351.06
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-195	\$	-
		07-191	\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)				
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX				
Total Revenues		07-191	\$	-
		07-192	\$	-
		13-299	\$	11,754,587.07

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:			
<u>Within "CAPS"</u>			
(a & b) Operations Including Contingent	34-201	\$	7,501,255.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-206	\$	620,684.00
(g) Cash Deficit	48-885	\$	-
Excluded from "CAPS"			
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$	780,677.01
(c) Capital Improvements	44-866	\$	525,000.00
(d) Municipal Debt Service	45-988	\$	1,226,971.06
(e) Deferred Charges - Municipal	48-888	\$	-
(f) Judgments	37-480	\$	-
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	28-405	\$	-
(g) Cash Deficit	48-865	\$	-
(k) For Local District School Purposes	28-410	\$	-
(m) Reserve for Uncollected Taxes	50-868	\$	1,100,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)			
Total Appropriations	34-488	\$	11,754,587.07

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 17th day of June, 2020. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2020 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 18th day of June, 2020. Alvin D. [Signature] Clerk

R-20-151

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: June 17, 2020

Matthew Conlon, RMC, Municipal Clerk



	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
BRASWELL			X			
MAZZOLA			X			
RYAN			X			
VALKOS		X	X			
BROULLON	X		X			