## **Borough of Highlands**

## **Application for Tax Exemption**

## NEW CONSTRUCTION OR COMMERCIAL OR INDUSTRIAL STRUCTURES OR MULTIPLE DWELLINGS

Pursuant to N.J.S.A 40A:21-9, applicants for a tax exemption pursuant to Highlands Borough Code § 2-8.5(f) for new construction of commercial or industrial structures or multiple dwellings shall provide the municipal governing body with the following information:

1.	A general description of a project for which the exemption and abatement is sought:
	Check one: Commercial Industrial Multiple Dwelling
2.	A legal description of all real estate necessary for the project:
3.	Provide (attach) a copy of any plans, drawings and other documents submitted to the construction office which demonstrate the structure and design of the project:
4.	A description of the number, classes and type of employees to be employed at the project site within two years of completion of the project:

5. A statement of the reasons for seeking tax exemption and abatement on the project, and a description of the benefits to be realized by the applicant if a tax agreement is granted:

6.	Estimates of the cost of completing such project:
7.	Provide information demonstrating (1) real property taxes currently being assessed at the project site; (2) estimated tax payments that would be made annually by the applicant on the project during the period of the agreement, and (3) estimate tax payments that would be made by the applicant on the project during the first full year following the termination of the tax agreement:
8.	If the project is a commercial or industrial structure, a description of any lease agreements between the applicant and the proposed users of the project, and a history and description of the users' businesses:

9.	If the project is a multiple dwelling, a description of the number and types of dwelling units to be provided, a description of the common elements of a general common elements, and a statement of the proposed initial rentals or sales procs of the dwellings units according to type and of any rental lease or resale restrictions to apply to the dwellings' units respecting low or moderate income housing:
10.	Provide complete name and contact information for the applicant. If the applicant is a corporate entity, please provide the name of all individuals with more than 10% ownership interest in the applicant:
info pro	ertify that the foregoing information is true and accurate. If any of the foregoing ormation is willfully false, I will be subject to punishment, including loss of the exemption vided by statute and Borough Code. I understand that in such a case, the applicant will be uired to reimburse the Borough for all taxes exempted under the statute and Borough de.
Ap	plicant Signature Date
Sw	tary: Corporate Seal (if necessary) orn and Subscribed before me on this day
Not	ary Public State of New Jersey