ANNUAL FINANCIAL STATEMENT FOR THE (UNAUDITED) YEAR 2020

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021	MUNICODE 1317	NET VALUATION TAXABLE 2020 737,460,723	රා
--	---------------	--	----

SERVICES. CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

	BOROUGH
SEE B	
ACK	으
SEE BACK COVER FOR INDEX AND INSTRUCTIONS DO NOT USE THESE SPACES	HIGHLANDS
CTIONS.	, County of _
	MONMOUTH

2		Care
Examined	Preliminary Check	Examined By:

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or

Signature pdeblasio@highlandsborough.org

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION ВҮ 표 CHIEF FINANCIAL OFFICER:

are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions kept and maintained in the Local Unit. (which I have not prepared) I hereby certify that I am responsible for filing this verified Annual Financial Statement, [climinate-one] and information required also included herein and that this Statement is an (which I have prepared)

statements annoyed bereto and made of	HIGHLANDS	Officer, License # 675	Further, I do hereby certify that I,
statements anneved hereto and made a part hornof are true statements of the financial and the statement of the	, County of MONMOUTH	, of theBOROUGH	Patrick J. DeBlasio
	and that the	of	am the Chief Financia,

to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020. statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as

Fax Number	Phone Number	Address	Title	Signature
732-872-0670	732-872-1224	42 Shore Drive, Highlands NJ 07732	Chet Finance Officer	pdeblasio@nigniandsborougn.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

HHI REQUIRED CERTIFICATION BY Ž RMA S S **FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended. I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made as of December 31, available to me by the 2020 BOROUGH and have applied certain agreed-upon procedures thereon as **HIGHLANDS**

the post-closing trial balances, related statements and analyses. In connection with the Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of items prescribed by the Division and does not extend to the financial statements of the of the financial statements in accordance with generally accepted auditing standards, other requirements of the State of New Jersey, Department of Community Affairs, Division of Local Financial Statement for the year ended agreed-upon procedures, municipality/county taken as a whole body and Division. matters might have come to my attention that would have been reported to the governing Government Services. Had I performed additional procedures or had I made an examination (no matters) [eliminate one] came to my attention that caused me to believe that the Annual This Annual Financial Statement relates only to the accounts and (except for circumstances as set forth below, no matters) Dec. 31, 2020 is not in substantial compliance with the Q

which the Director should be informed: Listing of agreed-upon procedures not performed and/or matters coming to my attention of

		Certified by me				
(Fax Number)	(Phone Number)	(Address)	(Address)	(Firm Name)	NO ENTRY (Registered Municipal Accountant)	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY
	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
'n	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
ώ	The tax collection rate exceeded 90%;
.4	Total deferred charges did not equal or exceed 4% of the total tax levy;
ပ်၊	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
œ	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
Ö	The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10.	The municipality has not applied for Transitional Aid for 2021.
<u>.</u>	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).
The under above crit with N.J.	The undersigned certifies that this municipality has complied in full in meeting ALL of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.
Municipality:	BOROUGH OF HIGHLANDS
Chief Fin	Chief Financial Officer: Patrick J. DeBlasio
Signature:	pdeblasio@highlandsborough.org
Certificate #:	e#: 675
Date:	2/10/2021
	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY
The under	The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Date:

Certificate #:

Signature:

Municipality:

BOROUGH OF HIGHLANDS

Chief Financial Officer:

MONMOUTH County	BOROUGH OF HIGHLANDS Municipality	21-6000720 Fed I.D. #

Report of Federal and State Financial Assistance Expenditures of Awards

Type of Audit required by Title 2 (CFR) (Uniform Requirements) aSingle AuditProgram Specific Audit X Financial Statement Audit I With Government Auditing	All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).	Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.		Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (l.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08. Single Audit Program Specific Audit	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)	incial Statement Audit Performed in Accordance in Government Auditing Standards (Yellow Book) eral and state awards (financial assistance), must expended during its fiscal year and the type of audit deral Regulations(CFR) OMB 15-08. (Uniform eshold has been been increased to \$750,000 Expenditures are defined in Title 2 U.S. Code of	eral and state awards (financial assistance), must sexpended during its fiscal year and the type of audit deral Regulations (CFR) OMB 15-08. (Uniform eshold has been been increased to \$750,000 Expenditures are defined in Title 2 U.S. Code of programs received directly from state government. It the Catalog of Federal Domestic Assistance on tract agreements.	With Government Audit Performed in Accordance With Government Auditing Standards (Yellow Book) who are recipients of federal and state awards (financial assistance), must to federal and state funds expended during its fiscal year and the type of audit h Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform 5-08. The single audit threshold has been been increased to \$750,000 Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of CFR) (Uniform Guidance). Tom federal pass-through programs received directly from state government. funds can be identified by the Catalog of Federal Domestic Assistance ted in the State's grant/contract agreements. Tom state programs received directly from state government or indirectly from state programs received directly from state government or indirectly from Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there aquirements.

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

operated utility. The following certification is to be used ONLY in the event there is NO municipality

account, do not sign this statement and do not remove any of the UTILITY sheets from the document. If there is a utility operated by the municipality of if a "utility fund" existed on the books of

CERTIFICATION

		I have therefore removed from this statement the sheets pertaining only to utilities.	County of MONMOUTH	utility owned and operated by the	I hereby certify that there was no "utility fund" on the books of account and there was no
Title	Name	nis statement the sheets per	during the year 2020 and	BOROUGH	"utility fund" on the books c
		rtaining only to utilities.	during the year 2020 and that sheets 40 to 68 are unnecessary.	of HIGHLANDS	วf account and there was no

Municipal Account.) (This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered

NOTE:

in the statement) in order to provide a protective cover sheet to the back of the document. When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance Certification is hereby made that the Net Valuation Taxable of property liable to taxation for 764,905,800.00

MONMOUTH	MUNICIPALITY	BOROUGH OF HIGHLANDS	SIGNATURE OF TAX ASSESSOR
MOUTH	CIPALITY	OF HIGHLANDS	ighlandsborough.org

TRIAL BALANCE POST CLOSING CURRENT **FUND**

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

001.00	ets)	(Do not crowd - add additional sheets)
071	10 284 459 99	page totals
		REGIONAL HIGH SCHOOL
		LOCAL CONTRACTOR OF THE PROPERTY OF THE PROPER
		SCHOOLTAX
	19,105.55	OVEREXPENDITURE-2019
	2,063,102.00	COMMUNITY DISASTER LOAN
	And the second s	DEFICIT
	1	SPECIAL EMERGENCY (40A:4-55)
		EMERGENCY
		DEFERRED CHARGES:
	40,786.77	DEMOLITION LIENS RECEIVABLE
		DUEIFROM ESCROW TRUST
	I	MORTGAGE SALES RECEIVABLE
		CONTRACT SALES RECEIVABLE
	212,600.00	PROPERTY ACQUIRED FOR TAXES
	79,801.49	TAX TITLE LIENS RECEIVABLE
	680,754.95	SUBTOTAL
		CURRENT 680,709.28
		PRIOR 45.67
		TAXES RECEIVABLE:
		Receivables with Full Reserves:
851.63	1	DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS
		INVESTMENTS
	7,168,308.12	CASH
Credit	Debit	Title of Account
or De Sabiolajea	I ayes Vecelvable Minst	אינון

TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020 POST CLOSING

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

3,396,078.94	10,264,458.88	PAGE TOTAL
		1
		The content of the
88,024.01		RESERVE FOR HURRICANE SANDY-FEMA RECEIPTS
33,193.81		RESERVE FOR MASTER PLAN
48,009.84		RESERVE FOR TAX APPEAL
1		SPECIAL DISTRICT TAX PAYABLE
19,109.63		DUE COUNTY - ADDED & OMMITTED
an and an		COUNTY TAX PAYABLE
Í		REGIONAL H.S.TAX PAYABLE
		REGIONAL SCHOOL TAX PAYABLE
138,722.00		LOCAL SCHOOL TAX PAYABLE
2,565.00		DCA TRAINING FEES
		MARRIAGE LICENCE
		DUETOSTATE
193,367.07		ACCRUED INTEREST-COMMUNITY DISASTER LOAN
149,485.62		PREPAID TAXES
382,661.68		TAX OVERPAYMENTS
192,762.45		ACCOUNTS PAYABLE
670,229.82		ENCUMBRANCES PAYABLE
1,477,096.38		APPROPRIATION RESERVES
851.63	10,264,458.88	TOTALS FROM PAGE 3
Credit	Debit	Title of Account

TRIAL BALANCE - CURRENT FUND (CONT'D) POST CLOSING

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

13,381,338.98	13,381,338.98	TOTALS
3,791,334.73		FUND BALANCE
3,116,880.10		DEFERRED SCHOOL TAX PAYABLE
	3,116,880.10	DEFERRED SCHOOL TAX
1,013,943.21		RESERVE FOR RECEIVABLES
2,063,102.00		COMMUNITY DISASTER LOAN PAYABLE
3,396,078.94 "C"	10,264,458.88	SUBTOTAL
The color The		
3,396,078.94	10,264,458.88	TOTALS FROM PAGE 3a
Credit	Debit	Title of Account

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

TOTALS (Do not crowd - add additional sheets)															NOT APPLICABLE	little of Account
eets)																Depit
ſ																Credit

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

	ets)	(Do not crowd - add additional sheets)
816,206.94	816,206.94	TOTALS
19,728.23		UNAPPROPRIATED RESERVES
796,323.71		APPROPRIATED RESERVES
155.00		ENCUMBRANCES PAYABLE
		DUE FROM/TO CURRENT FUND
	100 mm (100 mm) (100	
	326,337.75	GRANTS RECEIVABLE
	489,869.19	CASH
Credit	Debit	Title of Account

BALANCE POST CLOSING TRUST

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020 **FUNDS**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	8,159.69	
DUETO		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		8,159.69
FUND TOTALS	8,159.69	8,159.69
	-	
CASH	ı	
DUE TO		
RESERVE		
FUND TOTALS	L	
MUNICIPAL OPEN SPACE TRUST FUND		,
CASH	128,697.08	
Reserve for Open Space Expenditures		128,697.08
FUND TOTALS	128,697.08	128,697.08
LOSAP TRUST FUND		
CASH		
FUND TOTALS	E	

BALANCE --POST TRUST FUNDS (CONT'D) CLOSING

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

1,710,351.95	1,710,351.95 ets)	OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional sheets)
287.71		Reserve for Interest
		Due to Current Fund
179,553.77		Escrow Trust Appropriations Fund#13
140,125.58		Escrow Trust Appropriations Fund#03
1,390,384.89		General Trust Appropriations Fund#03
	1,710,351.95	CASH
		OTHER TRUST FUNDS
ī	44	FUND TOTALS
	ı	
	The state of the s	FUND TOTALS
		DUE TO -
	1	CASH
		CDBG TRUST FUND
Credit	Debit	Title of Account

SCHEDULE OF TRUST FUND RESERVES

\$ 1,710,064.24	415,494.25	\$ 544,327.83 \$	\$ 1,581,230.66 \$	PAGE TOTAL
1				
1				
į.				
The state of the s				
4				
1				
-				
ſ				
1				
ŧ				
268,164.59	153,701.57	335,879.58	85,986.58	Storm Recovery Trust
1,888.00			1,888.00	Police Forfeited Funds
4,157.07		2,508.95	1,648.12	Law Enforcement
22,350.00	1		22,350.00	Sale of Property
18,777.67	1,048.60	2,090.00	17,736.27	Police Explorers
183,773.26		8,546.99	175,226.27	Accumulated Leave
1,785.20	and the second s		1,785.20	Maintenance Bonds
158,426.42	22,835.96	375.55	180,886.83	Performance Bonds
19,342.15	20,084.70	2,511.87	36,914.98	Developers Escrow-Eng Inspection
195,821.45		697.35	195,124.10	Unemployment
7,003.32			7,003.32	Library
26,380.64	4,621.44	3,614.42	27,387.66	Recreation
t			•	Uniform Fire Penalties-Fire Dept
521.22	1,601.26	100.00	2,022.48	Uniform Fire Penalties
89,637.12	80,064.96	105,800.00	63,902.08	Off Duty Police
300.00			300.00	Developers Escrow-Legal Escrow
5,000.00			5,000.00	Developers Escrow-Baymens
26,354.24		3,876.39	22,477.85	Recycling Program
1,246.77		850.00	396.77	Public Defender Fees
1,916.00		46.00	1,870.00	POAA
482,300.00	73,900.00	1,400.00	554,800.00	Tax Sale Premiums
34,893.54		14,667.64	20,225.90	Third Party Lien Redemptions
140,125.58	53,285.76	48,513.09	144,898.25	Escrows
19,900.00	4,350.00	12,850.00	11,400.00	Street Opening Deposits
Balance as at Dec. 31, 2020	Disbursements	Receipts	Amount Dec. 31, 2019 per Audit Report	Purpose

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
NOT APPLICABLE								-
								<u>-</u>
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
								_
								_
								-
Other Liabilities								_
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
The second secon	-	-	-		_	-	_	-

^{*}Show as red figure

BALANCE GENERAL CAPITAL CLOSING FUND

AS AT DECEMBER 31, 2020

4,203,293.49	20,000,229.08	FAGE 101ALO
2000	200 000	
	150,000.00	COUNTY OPEN SPACE RECEIVABLE
	106,000.00	CAPITAL LEASES
	10,303,298.49	UNFUNDED
	2,980,000.00	FUNDED
		DEFERRED CHARGES TO FUTURE TAXATION:
		FEDERAL AND STATE GRANTS RECEIVABLE
	938,018.67	DUE FROM-FEMA-NEW BOROUGH HALL ORD#16-7
	154,000.00	DUE FROM -NJDOT REC ORD#20-07
	75,000.00	DUE FROM SEWER CAPITAL FUND
	1,745,617.24	CASH
4,203,295.49	XXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXX	4,203,295.49	Est. Proceeds Bonds and Notes Authorized
Credit	Debit	Title of Account

(Do not crowd - add additional sheets)

POST TRIAL BALANCE -- C GENERAL CAPITAL FUND CLOSING

AS AT DECEMBER 31, 2020

20,655,229.89	20,655,229.89	(Do not crowd - add additional sheets)
319,507.28		CAPITAL FUND BALANCE
1		DOWN PAYMENTS ON IMPROVEMENTS
798,478.26		CAPITAL IMPROVEMENT FUND
		RESERVE TO PAY BANS
		ACCOUNTS PAYABLE
418,000.80		ENCUMBRANCES PAYABLE
4,823,035.43		UNFUNDED
664,772.19		FUNDED
		IMPROVEMENT AUTHORIZATIONS:
		RESERVE FOR CAPITAL PROJECTS
106,000.00		CAPITAL LEASES PAYABLE
385,000.00		LOANS PAYABLE
Ē.		TYPE 1 SCHOOL BONDS
2,595,000.00		GENERAL SERIAL BONDS
6,100,003.00		BOND ANTICIPATION NOTES PAYABLE
154,000.00		RESERVE FOR REC ORD#20-07
26,250.00		RESERVE FOR REC ORD#12-20
		RESERVE FOR NJ BIZ LOAN
		RESERVE FOR PARKING IMPROVEMENTS
13,911.00		RESERVE FOR SIDEWALK FUND
47,976,44		RESERVE FOR RCA INTEREST
4,203,295,49	20,655,229.89	PREVIOUS PAGE TOTALS
Credit	Debit	Title of Account

(Do not crowd - add additional sheets)

ASH RECONCILIATION DECEMBER 2020

13,924,953.43	1,591,879.75	15,255,327.57	261,505.61	* Include Descrite in Transit
_			10000000000000000000000000000000000000	
_				
ţ				
Į				
1				
t				
_				
1				
1				
-				A Partition of the Control of the Co
•				
ı				
7,208.19	3,959.45	11,167.64		Sewer Capital
2,666,741.97	96,392.13	2,760,393.74	2,740.36	Sewer Operating
1				UTILITIES:
ì				
1,745,617.24	143.04	1,745,760.28		General Capital
E				Trust - Arts and Cultural
1,710,351.95	36,804.94	1,678,092.00	69,064.89	Trust - Other
1				Trust - CDBG
				Trust - LOSAP
128,697.08		91,824.04	36,873.04	Trust - Municipal Open Space
Ī				Trust - Assessment
8,159.69	6.60	8,126.29	40.00	Trust - Dog License
489,869.19	4,95	481,374.14	8,500.00	Grant Fund
7,168,308.12	1,454,568.64	8,478,589.44	144,287.32	Current
Balance	Outstanding	On Deposit	*On Hand	
Cash Book	Less Checks	Cash	දට	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

applicable bank statements, certificates, agreements or passbooks at December 31, 2020. I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

this certification. All "Certificates of Deposits" Agreements" and other investments must be reported as cash and included in

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

2	
+	
į	
27	
ŵ	
200	
2	
)	
ί.	
<u>, </u>	
5	
2	
ŕ	
Ś .	
)	
)	
•	
Ä	
• :	
į	
Ë	
Ų.	-
Į.	
) 	
*	
1	
•	
3	
3	
j	
6	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

13,485,411.53	PAGE TOTAL
11,167,64	Sewer Capital Checking
	SEWER CAPITALIFUND
	TOTALS-SEWER UTILITY \$2,760,393,74
158,418.00	AHHRSA Cash
2,601,975.74	Sewer Utility Checking
	SEWERUTILITY
8,126.29	Dog Checking
	TRUST-ANIMAL CONTROL
	TOTALS-CAPITAL FUND \$1,745,760.28
283,386.98	URSB-Capital
1,462,373.30	Capital Checking
	CAPITAL FUND
481,374.14	Grant Fund
	GRANT FUND
	TOTALS-CURRENT \$8,478,589.44
528,769.87	Tax Collector
0.01	Payroll Agency
117,384.95	Payroll Agency
0.01	Payroll-Valley
220,191.14	Payroll-Ocean First
	Clearing-Ocean First
2,321,579.15	Clearing-Valley!
992,491.80	Current-Ocean First
4,298,172.51	Current-Valley
	CURRENTEUND
VIII	HIST BEHAND AND ANTOCKED SOLLOKIING CASH ON DELOSE

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

15,255,327.57	TOTAL PAGE
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
91,824.04	Open Space Trust
	TOTALS-TRUST FUND \$1,678,092
74,278.12	TD Bank-Master
691.82	TD Bank-Checking
128,689,97	Escrow Sub-Accounts
	Master Escrow Account
3,893.07	Law Enforcement
193,114.14	SUI
1,277,424.88	Trust Checking
	TRUSTFUNDS
13,485,411.53	PREVIOUS PAGE TOTAL
	CAPIT OF THE PROPERTY OF THE P

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						-
Alcohol Education Rehabilitation Fund		821.05	821.05			_
American Water Rain Barrel	1,000.00					1,000.00
Body Armor		1,773.98	1,773.98			-
Bullet Proof Vest Program	1,738.00					1,738.00
CDBG Shore Drive	10.00					10.00
Clean Communities Program		4,309.65	4,309.65			<u> </u>
Drunk Driving Enforcement		11,682.11	11,682.11			_
Highway Safety						-
Drive Sober get Pulled Over						
Municipal Alliance	25,318.33		19,723.93			5,594.40
Municipal Alliance-Match						
NJEDA-Neighborhood Comm Revitalization	44,042.66					44,042.66
Recycling Tonnage Grant		5,090.22	5,090.22			
Summer Food Program	15,452.69					15,452.69
Safe Routes to School	258,500.00					258,500.00
Urban Area Security Initiative						-
Zoning Grant						_
						-
PAGE TOTALS	346,061.68	23,677.01	43,400.94		-	326,337.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		d from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
							_
Alcohol Education Rehabilitation Fund	6,129.57	821.05		179.00			6,771.62
American Water Rain Barrel	3,466.00						3,466.00
Body Armor		1,773.98					1,773.98
Clean Communities	23,046.50	4,309.65		4,279.89			23,076.26
Comcast Cable Technology Grant	20,500.00						20,500.00
DDEF	117.57	11,682.11		96.57			11,703.11
Highway Safety Grant	51,312.30			378.43			50,933.87
Hurricane Sandy National Emergency Grant	28,682.61						28,682.61
LED Hazard Grant							
Municipal Alliance	21,839.22	8,500.00		27,724.92			2,614.30
Municipal Alliance-Match							-
Municipal Stormwater	52.76						52.76
NJEDA-Neighborhood Comm Revitalization	961.50			(91,518.28)			92,479.78
NY/NJ Snowflake Foundation	98,982.42						98,982.42
Summer Food	13,461.59			19.93			13,441.66
Sustainable Jersey Small Grants Program	3,000.00						3,000.00
							_
							_
PAGE TOTALS	271,552.04	27,086.79	-	(58,839.54)	-	_	357,478.37

11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Budget Ap	d from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	271,552.04	27,086.79	-	(58,839.54)	_	_	357,478.37
							_
Firefighters Grant	1,700.00						1,700.00
Recycling Tonnage Grant	7,551.30	5,090.22					12,641.52
Urban Area Security Initiative							_
Click It Ticket It							_
Drive Sober Get Pulled Over	114.07						114.07
Zoning Grant	18,453.75						18,453.75
Safe Routes to School	275,000.00						275,000.00
CDBG Shore Drive	130,936.00						130,936.00
							<u>-</u>
							_
							-
							-
							-
							-
							-
PAGE TOTALS	705,307.16	32,177.01		(58,839.54)	-	-	796,323.71

11.1

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		d from 2020 propriations	Received	Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS		-	_	_	_	-
						_
Alcohol Education Grant	821.05	821.05		4,667.82		4,667.82
Body Armor	1,773.98	1,773.98		2,716.97		2,716.97
Clean Communities	4,309.65	4,309.65		12,343.44		12,343.44
Drive Sober/Get Pulled Over						-
Drunk Driving Enforcement Garnt	11,682.11	11,682.11				-
Highway Safety						-
Recycling Tonnage Grant	5,090.22	5,090.22				
						-
						-
						-
						_
						-
						_
TOTALS	23,677.01	23,677.01	_	19,728.23		19,728.23

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXX	441,463,00
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85002-00	XXXXXXXXXXX	1,479,768.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	4,117,232.00
Paid	4,419,973.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	138,722.00	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) 85004-00	1,479,768.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	6,038,463.00	6,038,463.00

Board of Education for use of local schools. # Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

36,873.04	36,873.04	# Must include unpaid requisitions.
XXXXXXXXX		Balance - December 31, 2020 85046-00
XXXXXXXXX	36,873,04	Expenditures
	XXXXXXXXX	Interest Earned
36,873,04	xxxxxxxxxx	2020 Levy 81105-00
	XXXXXXXXX	Balance - January 1, 2020 85045-00
Credit	Debit	

REGIONAL SCHOOL TAX (Provide a separate statement for each Regional District involved)

	ı		# Must include unpaid requisitions.
XXXXXXXXXX		vy - 2020 - 2021) 85034-00	(Not in excess of 50% of Levy - 2020 - 2021)
XXXXXXXXX	1	85033-00	School Tax Payable #
XXXXXXXXX	XXXXXXXXXX		Balance - December 31, 2020
XXXXXXXXX			Paid
	XXXXXXXXXXX		Levy Calendar Year 2020
	xxxxxxxxx	ine 30, 2021	Levy School Year July 1, 2020 - June 30, 2021
	XXXXXXXXXXX	vy - 2019 - 2020) 85032-00	School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)
	XXXXXXXXXX	85031-00	School Tax Payable #
XXXXXXXXXX	XXXXXXXXXXX		Balance - January 1, 2020
Credit	Debit		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXX	99,300.10
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85042-00	XXXXXXXXXX	1,680,280.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	XXXXXXXXXX	3,612,798.00
Paid	3,755,266.00	XXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) 85044-00	1,637,112.10	XXXXXXXXX
# Must include unpaid requisitions.	5,392,378.10	5,392,378.10

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXX
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	16,844.27
2020 Levy :	XXXXXXXXX	XXXXXXXXX
General County 80003-03	XXXXXXXXXX	1,672,048.37
County Library 80003-04	XXXXXXXXXXX	121,697.23
County Health	XXXXXXXXXX	34,520.03
County Open Space Preservation	XXXXXXXXXX	195,226.83
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXX	19,109.63
Paid	2,040,336.73	XXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXX	XXXXXXXXX
County Taxes		XXXXXXXXX
Due County for Added and Omitted Taxes	19,109.63	XXXXXXXXXX
	2,059,446.36	2,059,446.36

SPECIAL DISTRICT TAXES

1	1		
XXXXXXXXXX	ı	80003-09	Balance - December 31, 2020
XXXXXXXXXX		80003-08	Paid
E	XXXXXXXXXXX	80003-07	Total 2020 Levy
хххххххххх	XXXXXXXXXXXX		
XXXXXXXXX	XXXXXXXXXX		
XXXXXXXXX	XXXXXXXXXX		Business
XXXXXXXXX	XXXXXXXXXX	81109-00	Garbage - 81
XXXXXXXXX	xxxxxxxxxx	81112-00	Water - 81
XXXXXXXXX	xxxxxxxxxx	81111-00	Sewer - 811
XXXXXXXXX	XXXXXXXXXX	81108-00	Fire - 811
XXXXXXXXX	xxxxxxxxxx	y - see Footnote)	2020 Levy: (List Each Type of District Tax Separately - see Footnote)
	XXXXXXXXXX		Balance - January 1, 2020
Credit	Debit		

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	1,500,000.00	1,500,000.00	
Director of Local Government 80102-			1
Miscellaneous Revenue Anticipated:	XXXXXXXXX	XXXXXXXXX	XXXXXXXX
Adopted Budget	1,122,236.01	985,267.19	(136,968.82)
Added by N.J.S. 40A:4-87 (List on 17a)	í	-	ı
			1
Total Miscellaneous Revenue Anticipated 80103-	1,122,236.01	985,267.19	(136,968.82)
Receipts from Delinquent Taxes 80104-	735,000.00	708,588.60	(26,411.40)
Amount to be Raised by Taxation:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,397,351.06	XXXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		ххххххххх	XXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,397,351.06	8,963,140.10	565,789.04
	11,754,587.07	12,156,995.89	402,408.82

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	17,672,645.23
Amount to be Raised by Taxation		XXXXXXXXX	XXXXXXXXX
Local District School Tax 8	80109-00	4,117,232.00	XXXXXXXXX
Regional School Tax 8	80119-00	ı	XXXXXXXXX
Regional High School Tax	80110-00	3,612,798.00	XXXXXXXX
County Taxes 8	80111-00	2,023,492.46	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	19,109.63	XXXXXXXXX
Special District Taxes	80113-00	l	XXXXXXXXX
Municipal Open Space Tax	80120-00	36,873.04	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXX	1,100,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	8,963,140.10	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit	in the ss or deficit	18,772,645.23	18,772,645.23

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

1		
		NONE
Realized	Budget	Source
	Realized	Budget Realized

written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

25,411.76	80012-12	Unexpended Balances Canceled (see footnote)
11,729,175.31	80012-11	Total Expenditures
	1,477,096.38	Reserved 80012-10
-	1,100,000.00	Paid or Charged - Reserve for Uncollected Taxes 80012-09
	9.152,078.93	Paid or Charged [Budget Statement Item (L)] 80012-08
		Deduct Expenditures:
11,754,587.07	80012-07	Total Appropriations and Overexpenditures
	80012-06	Add: Overexpenditures (see footnote)
11,754,587.07	80012-05	Total General Appropriations (Budget Statement Item 9)
	80012-04	Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)
11,754,587.07	80012-03	Appropriated for 2020 (Budget Statement Item 9)
1	80012-02	2020 Budget - Added by N.J.S. 40A:4-87
11,754,587.07	80012-01	2020 Budget as Adopted

FOOTNOTES - RE; OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE **Q**E DISTRICT **EMERGENCY SCHOOL APPROPRIATIONS PURPOSES** FOR LOCAL

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

•	Total Expenditures
	Reserved
	Paid or Charged
	Deduct Expenditures:
1	Total Authorizations
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	N.J.S. 40A:4-20 (Prior to adoption of Budget)
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	N.J.S. 40A:4-46 (After adoption of Budget)
	2020 Authorizations

RESULTS OF 2020 OPERATION

CURRENT FUND

4,725,773.10	4,725,773.10	
XXXXXXXX	1,399,943.51	Surplus Balance - To Surplus (Sheet 21) 80013-14
1	XXXXXXXXX	Deficit Balance - To Trial Balance (Sheet 3) 80013-13
XXXXXXXXXX		
XXXXXXXXX		
	2,401.37	Prior Year Tax Deductions Disallowed
XXXXXXXXX		Cancel Grant Receivables
XXXXXXXXXX		
XXXXXXXXX		Interfund Advances Originating in 2020 80013-12
XXXXXXXXX		Required Collection on Current Taxes 80013-11
XXXXXXXXX		
XXXXXXXX	26,411.40	Delinquent Tax Collections 80013-10
XXXXXXXX	136,968.82	Miscellaneous Revenues Anticipated 80013-09
XXXXXXXXX	XXXXXXXX	Deficit in Anticipated Revenues:
3,116,880.10	XXXXXXXX	Balance - December 31, 2020 80013-08
XXXXXXXXX	3,160,048.00	Balance - January 1, 2020 80013-07
XXXXXXXXX	XXXXXXXXX	Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)
	XXXXXXXXX	
27,227.50	XXXXXXXXXX	Cancel Accounts Payable
		Grant Reserves Cancelled
	XXXXXXXXX	Cancel Various Reserves
13,137.28	XXXXXXXXX	Prior Years Interfunds Returned in 2020 80013-06
886,570.49	xxxxxxxxx	Unexpended Balances of 2019 Appropriation Reserves 80013-05
	XXXXXXXXX	Sale of Municipal Assets
	XXXXXXXXXX	Payments in Lieu of Taxes on Real Property 81120-
	XXXXXXXXX	Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-
90,756.93	XXXXXXXXX	Miscellaneous Revenue Not Anticipated 81113-
25,411.76	XXXXXXXXX	Unexpended Balances of 2020 Budget Appropriations 80013-04
565,789.04	XXXXXXXXX	Required Collection of Current Taxes 80013-03
	XXXXXXXXX	
	XXXXXXXXX	Delinquent Tax Collections 80013-02
	XXXXXXXXX	Miscellaneous Revenues anticipated 80013-01
XXXXXXXX	XXXXXXXX	Excess of Anticipated Revenues:
Credit	Debit	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

90,756.93	Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)
	March Marc
	Special Charges
7,500.00	Interlocal Agreements-Municipal Alliance
10,000.00	Interlocal Agreements-Atlantic Highlands-Tax
25,919.97	Interlocal Agreements-BOE
	Legal Reimbursements
4,810.05	Miscellaneous
400.00	Monmouth County Polling reimbursements
	Agency Reimbursements
50.00	Inspection Fines:
13,786.00	Insurance Proceeds-Non Health
270.00	
1,708.82	Miscellaneous Refunds
556.97	Senior Citizen/State Administrative Fee
19,868.39	6%/Tax Penalties
5,886.73	Fire Safety LEA
Amount Realized	Source

SURPLUS YEAR - 2020 ı CURRENT FUND

			Debit	Credit
د.	Balance - January 1, 2020	80014-01	XXXXXXXXX	3,891,391.22
2.			XXXXXXXXX	
ယု	3. Excess Resulting from 2020 Operations	80014-02	XXXXXXXXX	1,399,943.51
4	4. Amount Appropriated in the 2020 Budget - Cash	80014-03	1,500,000.00	XXXXXXX
ان	Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	_	XXXXXXXXX
<u>6</u>				XXXXXXXX
7.	Balance - December 31, 2020	80014-05	3,791,334.73	XXXXXXXX
			5,291,334.73	5,291,334.73

(FROM CURRENT FUND -**ANALYSIS OF BALANCE DECEMBER 31, 2020** TRIAL BALANCE)

3,791,334.73		* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
19,105.55		Total Other Assets
		Cash Deficit # 80014-13
	19,105.55	Deferred Charges # 80014-12
	-	(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16
		Other Assets Pledged to Surplus:*
	80014-10	Deficit in Cash Surplus
3,772,229.18	80014-09	Cash Surplus
3,396,078.94	80014-08	Deduct Cash Liabilities Marked with "C" on Trial Balance
7,168,308.12		Sub Total
	80014-07	Investments
7,168,308.12	80014-06	Cash

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2020 LEVY (FOR MUNICIPALITIES ONLY)

13	12.	<u> </u>					10.	9.	œ	7.	<u></u>	රු දු වූ	4.	ယ္	Ŋ	;
3. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is 96.22%	2. Amount Outstanding December 31, 2020	Total Credits	Total To Line 14	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	Homestead Benefit Credit	In 2020 *). Collected in Cash: In 2019	. Discount Allowed	. Remitted, Abated or Canceled	. Transferred to Foreclosed Property	. Transferred to Tax Title Liens	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	Amount of Levy Special District Taxes	(Abstract of Ratables)
. Levy,	82120-00 \$ 680,709.28	\$ 17,684,798.89	82111-00 \$ 17,672,645.23	82123-00 \$ 29,750.00		82122-00 \$ 177,508,649.22	82121-00 \$ 134,246,01	82108-00	82108-00 \$	82108-00 \$	82107-00 \$	\$ 18,365,508.17 \$ 61144444444444444444444444444444444444	82104-00 \$ <u> </u>	82103-00 \$	82102-00 \$	82113-00 \$

4 Calculation of Current Taxes Realized in Cash:

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

and complete sheet 22a.

Less: Reserve for Tax Appeals Pending State Division of Tax Appeals To Current Taxes Realized in Cash (Sheet 17) Total of Line 10 49 ઝ S 17,672,645.23 17,672,645.23

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

\$ 17,672,645.23 \$ 18,365,508.17	Net Cash Collected Line 5c (sheet 22) Total 2020 Tax Levy

(2) Utilizing Tax Levy Sale

ng premium) \$ 17,672,645.2: \$ 18,365,508.1: 96.23%	LESS: Proceeds from Tax Levy Sale (excluding premium) Net Cash Collected Line 5c (sheet 22) Total 2020 Tax Levy Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is
27.C40'7.0'/1 &	1000 01 Ellio 10 00110000 11 0001 (011000 FF)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

30,601.63	30,601.63	
XXXXXXXX	851.63	Due To State of New Jersey
ı	XXXXXXXXX	Due From State of New Jersey
XXXXXXXX	XXXXXXXXX	12. Balance - December 31, 2020
27,848.63	XXXXXXXXX	9. Received in Cash from State
2,401.37	XXXXXXXXXX	8. Deductions Disallowed By Tax Collector Prior Taxes
	XXXXXXXXX	7. Deductions Disallowed By Tax Collector
		6.
		5. Deductions Allowed By Tax Collector 2019 Taxes
XXXXXXXX	250.00	4. Deductions Allowed By Tax Collector
XXXXXXXX	23,000.00	3. Veterans Deductions Per Tax Billings
XXXXXXXXX	6,500.00	2. Sr. Citizens Deductions Per Tax Billings
351.63	XXXXXXXX	Due To State of New Jersey
XXXXXXXX		Due From State of New Jersey
XXXXXXXXX	XXXXXXXX	1. Balance - January 1, 2020
Credit	Debit	

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

To Item 10, Sheet 22	Less: Line 7	Sub - Total	Line 4	Line 3	Line 2
29,750.00	Particular in the second secon	29,750.00	250.00	23,000.00	6,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING-N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

			Appeals Not Adjusted by December 31, 2020
48,009.84	48,009.84	ion	* Includes State Tax Court and County Board of Taxation
XXXXXXXXX	XXXXXXXXX		Interest Earned on Taxes Pending Appeals
XXXXXXXX	XXXXXXXX	48,009.84	Taxes Pending Appeals*
XXXXXXXXX	48,009.84		Balance - December 31, 2020
XXXXXXXX		est)	Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)
XXXXXXXX		ate of Payment)	Cash Paid to Appellants (Including 5% Interest from Date of Payment)
	xxxxxxxxx		Interest Earned on Taxes Pending State Appeals
	xxxxxxxxx		Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)
XXXXXXXX	XXXXXXXXXX		Interest Earned on Taxes Pending Appeals
XXXXXXXX	xxxxxxxxx	48,009.84	Taxes Pending Appeals
48,009.84	XXXXXXXXX		Balance - January 1, 2020
Credit	Debit		

pdeblasio@highlandsborough.org
Signature of Tax Collector

License #

2/10/2021 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

1,469,145.04	1,469,145.04			15. Totals
XXXXXXXX	XXXXXXXXX	79,801.49	83122-00	B. Tax Title Liens
XXXXXXXXX	XXXXXXXXX	680,754.95	83121-00	A. Taxes
760,556.44	XXXXXXXXXX			14. Balance - December 31, 2020
XXXXXXXXX	680,709.28	83123-00		13. 2020 Taxes
XXXXXXXXX	5,656.177	83119-00	S	12. 2020 Taxes Transferred to Liens
XXXXXXXXX	152.84	83118-00	òale	11. Interest and Costs - 2020 Tax Sale
XXXXXXXXX	XXXXXXXXX		83117-00	B. Tax Title Liens
XXXXXXXXX	XXXXXXXXX	708,588.60	83116-00	A. Taxes
708,588.60	XXXXXXXXX			10. Collected:
XXXXXXXXX	782,626.75			9. Balance Brought Down
805,027.25	805,027.25			8. Totals
782,626.75	XXXXXXXXXX			7. Balance Before Cash Payments
XXXXXXXXX	(1) 968.97	83107-00 (1)	fers from Taxes	B. Tax Title Liens - Transfers from Taxes
(1) 968.97	XXXXXXXXXX	83104-00	ax Title Liens	A. Taxes - Transfers to Tax Title Liens
	XXXXXXXXX	ax Title Liens;	than current year) and Ta	6. Adjustment between Taxes (Other than current year) and Tax Title Liens;
ххххххххх		83111-00		5. Added Tax Title Liens
XXXXXXXX	2,401.37	83110-00	A CONTRACTOR OF THE PROPERTY O	4. Added Taxes
	XXXXXXXXX	83109-00		B. Tax Title Liens
	XXXXXXXX	83108-00		A. Taxes
хххххххххх	XXXXXXXX		Title Liens:	3. Transferred to Foreclosed Tax Title Liens:
	XXXXXXXX	83106-00		B. Tax Title Liens
21,431.53	XXXXXXXXX	83105-00		A. Taxes
XXXXXXXXXX	XXXXXXXXXX			2. Canceled:
XXXXXXXX	XXXXXXXXXX	73,023.51	83103-00	B. Tax Title Liens
XXXXXXXX	xxxxxxxxx	728,633.40	83102-00	A. Taxes
XXXXXXXX	801,656.91			1. Balance - January 1, 2020
Credit	Debit			

(Item I	6. Percei
On 10 divid	ntage of Ca
(Item No 10 divided by Item No 9) is	sh Collection
o 9) is	າs to Adj <u>u</u> s
	بن
90 £4%	Percentage of Cash Collections to Adjusted Amount Outstanding

	17.
maximum amount that may be anticipated in 2021.	17. Item No.14 multiplied by percentage shown above is
70. 1	688,607.80 and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION) SCHEDULE OF FORECLOSED PROPERTY

212,600.00	212,600.00		
212,600.00	XXXXXXXXXX	84114-00	14. Balance - December 31, 2020
XXXXXXXX		84113-00	13. Gain on Sales
	XXXXXXXX	84112-00	12. Loss on Sales
	XXXXXXXXX	84111-00	11. Mortgage
	XXXXXXXX	84110-00	10. Contract
	XXXXXXXXX	84109-00	9. Cash *
XXXXXXXXX	XXXXXXXX		8. Sales
	XXXXXXXX	84107-00	7. Adjustment to Assessed Valuation
XXXXXXXX		84106-00	6. Adjustment to Assessed Valuation
	xxxxxxx	84105-00	
XXXXXXXX		84102-00	A
XXXXXXXX	1	84104-00	4. Taxes Receivable
XXXXXXXX	1	84103-00	3. Tax Title Liens
XXXXXXXX	XXXXXXXX		2. Foreclosed or Deeded in 2020
XXXXXXXX	212,600.00	84101-00	1. Balance - January 1, 2020
Credit	Debit		

CONTRACT SALES

-		
1	XXXXXXXXX	19. Balance - December 31, 2020 84119-00
	XXXXXXXXX	18
	XXXXXXXXX	17. Collected* 84117-00
XXXXXXXX		16. 2020 Sales from Foreclosed Property 84116-00
XXXXXXXX		15. Balance - January 1, 2020 84115-00
Credit	Debit	

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2020	84120-00		XXXXXXXX
21. 2020 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXXX	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2020	84124-00	XXXXXXXXX	t
	:	ī	-
Analysis of Sale of Property: \$			
* Total Cash Collected in 2020 (84125-00)			

To Results of Operation (Sheet 19)

Realized in 2020 Budget

- MANDATORY CHARGES ONLY -DEFERRED CHARGES

CURRENT,

RRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

TOTAL DEFERRED CHARGES							Overexpenditure of Appropriations	Emergency Authorization - Schools	Municipal*	Emergency Authorization	<u>Caused By</u>
ે દર ુ I	'⇔ 	<i>⇔</i> 	<i>⇔</i>	(∕) 	'⇔ 	'↔ 	΄⇔ 	છ ∷	⇔		_
19,105.55 \$							19,105.55			Report	Amount Dec. 31, 2019
ું દ ્ધ !	I	÷⊶	່ ໒າ I::::::	()	⇔	'	₩	`⇔ }	'		
- -	S	σ	\$	\$	⇔		•	69	\$	Budget	Amount in
- \$	7.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	€	\$	•		•	↔			from 2020	Amount
										Ď	
19,105.55	1	ı	1	-		t	19,105.55		-	as at Dec. 31, 2020	Balance

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

ĊΊ	4	ω		. `	
					Date
					Purpose
	\$	\$	\$	69	Amount

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of

On Account of

Date Entered

Amount

Appropriated for in Budget of Year 2021

•	ω	5	_
			[
41114			
	48.534		
			1,50000
22.04			
33223		77-17	
	-1		
			1,50
11775	7.77.77	12.5	
	1,711,71,7		12:34
100	30-22		
			3
			15.000
	575	7.7	
1.5			
			177.15
	222.00		50.50
	3000	. Tribula	13.77.27
	(1) S		2.5
- (l	ı	ı
		[
	Li arşı İş	<u> </u>	
5,645		3 (4, 10)	
		ingin.	
1	100		
	11.4	Arreja:	22740
	1000		
	1000		
			i
		174.65	
- :::::::			
			7442
		444.00	
69	↔	€9	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
₩.	↔	↔	↔
	\$	\$	\$
9	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
9	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
9	\$	\$	\$
	\$	\$	\$
9	\$	\$	\$
9	\$	\$	\$
9	\$	\$	↔

heet 29

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2019	REDUCE	D IN 2020 Canceled	Balance Dec. 31, 2020
		AdditionZod	Authorized*	500.01, 2010	Budget	By Resolution	,
	NONE						
<u> 1884 ja menemenen mitt tallatta itte ili til et egytet t</u>	Totals	-	-	-	_	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Sheet 30

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance		D IN 2020	Balance
	·	Authorized	1/3 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
	NONE						
	Totals	_	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

\$ 144,768.00	80033-13		Total "Interest on Bonds - Debt Service" (*Items)
	\$		2021 Interest on Bonds*
4	80033-11		2021 Bond Maturities - Assessment Bonds
	1	l	
	XXXXXXXX		Outstanding - December 31, 2020 80033-10
	XXXXXXXX		Paid 80033-09
		XXXXXXXX	Issued 80033-08
		XXXXXXXXX	Outstanding - January 1, 2020 80033-07
		LAL BONDS	ASSESSMENT SERIAL BONDS
-	\$ 144,768.00	80033-06	2021 Interest on Bonds*
\$ 410,000.00	80033-05		2021 Bond Maturities - General Capital Bonds
The state of the s	2,990,000.00	2,990,000.00	
	XXXXXXXXX	2,595,000.00	Outstanding - December 31, 2020 80033-04
	ххххххххх	395,000.00	Paid 80033-03
		XXXXXXXXX	Issued 80033-02
	2,990,000.00	XXXXXXXXX	Outstanding - January 1, 2020 80033-01
2021 Debt Service	Credit	Debit	

LIST OF BONDS ISSUED DURING 2020

		80033-15	80033-14	
		E	1	Total
Interest Rate	Date of Issue	Amount Issued	2021 Maturity	Purpose

AND 2021 DEBT SERVICE FOR LOANS DBIZ LOAN SCHEDULE OF LOANS ISSUED AND OUTSTANDING

₹ 9	80033-13	LOAN		Total 2021 Debt Service for
	80033-12			2021 Interest on Loans
4	80033-11			2021 Loan Maturities
		L		
	XXXXXXXXX	ι	2020 80033-10	Outstanding - December 31, 2020
	XXXXXXXX		80033-09	Paid
		XXXXXXXXX	80033-08	Issued
		XXXXXXXXX	80033-07	Outstanding - January 1, 2020
	1	LOAN		
\$ 35,000.00	80033-13	Loan		Total 2021 Debt Service for
⇔	80033-06			2021 Interest on Loans
\$ 35,000.00	80033-05			2021 Loan Maturities
	420,000.00	420,000.00		
	XXXXXXXX	385,000.00	2020 80033-04	Outstanding - December 31, 2020
				Refunded
	XXXXXXXXX	35,000.00	80033-03	Paid
		XXXXXXXXX	80033-02	Issued
	420,000.00	XXXXXXXXX	80033-01	Outstanding - January 1, 2020
2021 Debt Service	Credit	Debit		

LIST OF LOANS ISSUED DURING 2020

		80033-15	80033-14	
		ı	1	Total
				NONE
Interest Rate	Date of Issue	Amount Issued	2021 Maturity	Purpose

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

\$	80034-12	ice" (*Items)	Total "Interest on Bonds - Type I School Debt Service" (*Items)
\$	80034-11		2021 Bond Maturities - Serial Bonds
	69	80034-10	2021 Interest on Bonds*
		1	
	xxxxxxx		Outstanding - December 31, 2020 80034-09
	XXXXXXXX		Paid 80034-08
		XXXXXXXXX	Issued 80034-07
		XXXXXXXXX	Outstanding - January 1, 2020 80034-06
		ERIAL BONDS	TYPE I SCHOOL SERIAL BONDS
	6	80034-05	2021 Interest on Bonds
	•	80034-04	2021 Bond Maturities - Term Bonds
	l	-	
	XXXXXXXXX	1	Outstanding - December 31, 2020 80034-03
	XXXXXXXX		Paid 80034-02
		XXXXXXXX	Outstanding - January 1, 2020 80034-01
2021 Debt Service	Credit	Debit	

LIST OF BONDS ISSUED DURING 2020

	_	Γ	1	Total 80035-
201 - 201 -				
Rate	Issue	-02	-01	- 470000
Interest	Date of	Amount Issued	2021 Maturity	Pirpose

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2021 Interest Dec. 31, 2020 Requirement

<u></u> 6	Ćι	4,	ω	2	<u>.~</u>
		Interest on Unpaid State & County Taxes	Tax Anticipation Notes	Special Emergency Notes	Emergency Notes
		80039-	80038-	80037-	80036-
€	€	80039- \$	80038- \$	80037- \$	80036- \$
6	\$	80039- \$ 5		80037- \$	80036- \$
69			↔		⇔

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget F	Requirements	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
Ord#13-29 Improv. Community Center	378,720.00	1/16/2014	313,420.00	07/12/21	2.0000%	100,000.00	6,268.40	07/12/21
Ord#13-33 Acquisition of Ambulances	208,000.00	1/16/2014	92,277.00	07/12/21	2.0000%	30,000.00	1,845.54	07/12/21
Ord#12-20 Stormwater Drainage	1,200,000.00	10/4/2018	1,200,000.00	07/12/21	2.0000%	50,000.00	24,000.00	07/12/21
Ord#16-07 Borough Hall Construction	750,000.00	10/10/2017	700,000.00	07/12/21	2.0000%	50,000.00	14,000.00	07/12/21
Ord#15-08 Various Improvements	782,000.00	10/10/2017	732,000.00	07/12/21	2.0000%	50,000.00	14,640.00	07/12/21
Ord#13-20 North Street Pump Station	1,621,923.00	12/5/2013	387,306.00	07/12/21	2,0000%	130,000.00	7,746.12	07/12/21
Ord#16-07 Construction New Borough Hall	750,000.00	10/3/2019	750,000.00	07/12/21	2.0000%		15,000.00	07/12/21
Ord#19-12 Cornwell/John St Improvements	425,000.00	10/3/2019	425,000.00	07/12/21	2.0000%		8,500.00	07/12/21
Ord#14-08 NJEIT Storm Water/Drainage	1,500,000.00	10/3/2019	1,500,000.00	07/12/21	2.0000%		30,000.00	07/12/21
Page Totals	7,615,643.00		6,100,003.00			410,000.00	122,000.06	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01

80051-02

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget	Requirements For Interest **	Interest Computed to (Insert Date)
1								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-				

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 34

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget	Requirements
r dipose	Dec. 31, 2020	For Principal	For Interest/Fees
2. MCIA 2013 Lease Program	106,000.00	34,000.00	4,240.00
3. ************************************			
4.			
7.			
9.			
10.			
12.			
13.			
14.			
Total	106,000.00	34,000.00 80051-01	4,240.00 80051-02

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		1	Canceled	Funded	Unfunded
#11-22 Acquisition of Computers	7,080.61				4,800.00		2,280.61	
#12-12 Improvements to Washington Ave	63,924.57						63,924.57	
#12-20 NJEIT Stormwater Pump Station		345,209.96			183,701.54			161,508.42
and Drainage Improvements								
#13-17 Wall Reconstruction	151,663.77						151,663.77	
#13-20 North Street Pump Station		332,532.45			104,123.97			228,408.48
#13-26 Streetscape-DBIZ		37,703.30			(4,228.75)			41,932.05
#13-33 Acquisition of Ambulances		3,887.56						3,887.56
#14-08 Stormwater/Drainage Improvements		1,618,111.17			137,954.32			1,480,156.85
#15-06 Various Capital Imporvements		65,092.45			21,263.60			43,828.85
#16-07 Construction of New Borough Hall	142,254.15	1,710,000.00			1,802.90		140,451.25	1,710,000.00
#17-03 Various ImprovOpen Space	260,299.50				(500.00)		260,799.50	
#17-04 Various Road/Sewer Improvements	30,314.15				(7,785.50)		38,099.65	
#18-15 Various Capital Improvements	37.43						37.43	
#19-12 Cornwell/John St Improvements		12,200.00			(24,250.61)			36,450.61
#19-22 Various capital Improvements	56,060.41				48,545.00		7,515.41	
#20-07 Various Capital Improvements			2,000,000.00		883,137.39			1,116,862.61
Page Total	711,634.59	4,124,736.89	2,000,000.00	nus.	1,348,563.86	_	664,772.19	4,823,035.43

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

874,669.26	874,669.26	
XXXXXXXXXX	798,478.26	Balance - December 31, 2020 80031-05
XXXXXXXXX		
XXXXXXXXXX	76,191.00	Appropriated to Finance Improvement Authorizations 80031-04
XXXXXXXX		
XXXXXXXX		
XXXXXXXXXX		
XXXXXXXXX		
XXXXXXXXX		
XXXXXXXXXX		
XXXXXXXXX		
XXXXXXXXX		
XXXXXXXXX		
XXXXXXXXXX		
XXXXXXXX		
XXXXXXXX		
XXXXXXXXX		
XXXXXXXXX		
XXXXXXXXX	XXXXXXXXXX	List by Improvements - Direct Charges Made for Preliminary Costs:
	XXXXXXXX	(financed in whole by the Capital Improvement Fund) 80031-03
	XXXXXXXXX	
175,000.00	XXXXXXXXXX	Received from 2020 Budget Appropriation * 80031-02
699,669.26	XXXXXXXX	Balance - January 1, 2020 80031-01
Credit	Debit	

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	t	
XXXXXXXXX	· ·	Balance - December 31, 2020 80030-05
XXXXXXXX		
XXXXXXXX		Appropriated to Finance Improvement Authorizations 80030-04
XXXXXXXX		
	XXXXXXXXX	Received from 2020 Emergency Appropriation * 80030-03
	XXXXXXXXX	Received from 2020 Budget Appropriation * 80030-02
	XXXXXXXXX	Balance - January 1, 2020 80030-01
Credit	Debit	

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL AND IMPROVEMENTS DOWN PAYMENTS (N.J.S. 40A:2-11) AUTHORIZED IN 2020

·	76,191.00	1,923,809.00	2,000,000.00	Total 80032-00
			-	
			ı	
			1	
			-	
			-	
			-	
			l	
			t	
			-	
	76,191.00	1,923,809.00	2,000,000.00	#20-07 Various Capital Improvements
Amount of Down Payment in Budget of 2020 or Prior Years	Down Payment Provided by Ordinance	Total Obligations Authorized	Amount Appropriated	Purpose

NOTE Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

d bearing and the second secon		
	Debit	Credit
Balance - January 1, 2020 80029-01	XXXXXXXX	314,447,93
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXX	
Premoium on Notes		1,011.60
Canell Various, Reserves		4,047,75
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXXXX
Appropriated to 2020 Budget Revenue 80029-03		XXXXXXXX
Balance - December 31, 2020 80030-04	319,507.28	XXXXXXXXX
	319,507.28	319,507.28

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

\$ 6,956,413.20	3,255,602.10	3.7700,84111100	\$ Jax	Amount due School Districts for School Tax	. 4	
ф			**	Amounts due Special Districts	ω	
\$ 35,953.90	19,109.63	16,844.27_\$_	\$	County Taxes	5	
↔			⇔	State Taxes	.`	
<u>Total</u>	<u>2020</u>	2019		<u>Unpaid</u>	ÌΠ	
			Levy	4% of 2020 Tax Levy for all purposes:	4.	TI .
				Cash Deficit 2020	ώ	
		\$	Levy	4% of 2019 Tax Levy for all purposes:	ĺУ	
9				Cash Deficit 2019	. , D	_
				Answer YES or NO		II
ided he year	uired to be included in the 2021 budget for the liquidation of all bonded of the total appropriations for operating purpose in the budget for the year)21 budget for the r operating purpo	ed in the 20 priations fo	the appropriation requor notes exceed 25%	C. Does the approbligations or notes just ended?	= 0 0
	vered	YES, then Item B2 must be answered	then Item E	NOTE: If answer to Item B1 is YES,		11
	etails	lf answer is "NO" give details		Answer YES or NO Yes III		
	on or before	ions or notes due	ded obligati	Have payments been made for all bonded obligations or notes due on or before December 31, 2020?	'n	
			.	Answer YES or NO Yes		
	e year 2020?	fall due during th	ns or notes :	Did any maturities of bonded obligations or notes fall due during the year 2020?	. Т	-
			s applied.	(*) Including prepayments and overpayments applied	(*) In	II
855,855.72	\$ 12,85			Seventy (70) percent of Item 1	ώ	
•	17,672,645.23	⇔ I		Amount of Item 1 Collected in 2020 (*)	2	
365,508.17	\$ 18,36			Total Tax Levy for the Year 2020 was	, `	
					₽	7

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING

TRIAL **BALANCE - SEWER** ALITIA **FUND**

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

		(Do not crowd - add additional sheets)
3.231.940.14	3.231.940.14	Total
1,892,667.66		Fund Balance
330,227.09		Reserve for Comm Disaster Loan Payable and Interest
265,198,17		Reserve for Consumer Accounts and Lien Receivable
743,847.22 "C"		Subtotal - Cash Liabilities
		Accounts Payable
16,750,34		Sewer Overpayments
257,839.76		Reserve for FEMA-AHHRSA
76,364.68		Accrued Interest on Bonds and Notes
112,198.19		Encumbrances Payable
280,694.25		Appropriation Reserves
		Cash Liabilities:
<u> </u>		
	300,000.00	Community Disaster Loan Assistance
		Deferred Charges (Sheet 48)
	E	Liens Receivable
and the same of th	265,198.17	Consumer Accounts Receivable
		Receivables Offset with Reserves:
		To a second seco
		Due from
		investments:
	2,666,741.97	Cash
Credit	Debit	Title of Account
	se marven Will C	CANCIL FIRSTINGS THAT BY CANCIONS AND CANCIUM HIGHER

POST **CLOSING**

TRIAL BALANCE -SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

***************************************		(Do not crowd - add additional sheets)
5,550,000.00	18,234,067.67	PAGE TOTALS
1		
	5,550,000.00	AUTHORIZED AND UNCOMPLETED
	7,126,859.48	COMPLETED
		FIXED CAPITAL:
		DUE FROM CURRENT FUND
	7,208.19	CASH
5,550,000.00	xxxxxxx	Bonds and Notes Authorized but Not Issued
XXXXXXXX	5,550,000.00	Est. Proceeds Bonds and Notes Authorized
		CAPITAL SECTION:
Credit	Debit	Title of Account

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

BALANCE SEWER UTILITY FUND (cont'd)

Operating and Capital Sections AS AT DECEMBER 31, 2020

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

## A C S A C	18,234, 067, 67, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18	IMPROVEMENT AUTHORIZATIONS: FUNDED UNFUNDED CONTRACTS PAYABLE CONTRACTS PAYABLE ENCUMBRANCES ENCUMBRANCES ENCUMBRANCES ENCUMBRANCES DUE TO SEWER OPERATING RESERVE FOR AMORTIZATION RESERVE FOR DEFERRED AMORTIZATION RESERVE FOR DEFERRED AMORTIZATION RESERVE FOR DEFERRED AMORTIZATION RESERVE FOR AHHRSA SEITILEMENT PROCEEDS DOWN PAYMENTS ON IMPROVEMENT FUND CAPITAL IMPROVEMENT FUND CAPITAL FUND BALANCE TOTALS
The content of the		
ו	Debit	Title of Account

UTILITY ASSESSMENT TRUST FUNDS POST CLOSING TRIAL BALANCE

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

TOTALS (De part provide add additional about)	FUND BALANCE	ASSESSMENT SERIAL BONDS	ASSESSMENT NOTES														CASH	Title of Account
\$)																		Debit
		•																Credit

Sheet 43

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS		-		Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	хххххххх
								-
NOT APPLICABLE								-
And the state of the second state of the secon								-
								-
								· —
Assessment Bond Anticipation Note Issues:	xxxxxxxx	хххххххх	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								·
								_
Other Liabilities								-
Trust Surplus								_
Less Assets "Unfinanced"*	хххххххх	xxxxxxxxx	xxxxxxxx	хххххххх	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
								_
	-	-	-	-	·	_	_	

^{*}Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	200,000.00	200,000.00	E
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			L
			ı
Sewer Rents	1,520,000.00	1,744,737.54	224,737.54
			_
Interest on Delinquent Payments	15,000.00	25,674.15	10,674.15
Interest on Investments	4,841.55	8,728.70	3,887.15
Reserve for Debt Service 91307-			ι
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXX	XXXXXXXXX	XXXXXXXX
			-
			1
Subtotal	1,739,841.55	1,979,140.39	239,298.84
Deficit (General Budget) ** 91306-			ľ
91307-	1,739,841.55	1,979,140.39	239,298.84

agree with amounts shown for such items on Sheet 45. ** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

STATEMENT OF BUDGET APPROPRIATIONS

28,252.16	Unexpended Balance Canceled (See Footnote)
1,711,589.39	Total Expenditures
	Surplus (General Budget)**
	Reserved 280,694/25
	Paid or Charged 7,430,895;14
	Deduct Expenditures:
1,739,841.55	Total Appropriations and Overexpenditures
	Add: Overexpenditures (See Footnote)
1,739,841.55	Total Appropriations
	Emergency
	Added by N.J.S. 40A:4-87
1,739,841.55	Adopted Budget
XXXXXXXX	Appropriations:
	The state of the s

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

		Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)
	1	Anticipated Revenue - Deficit (General Budget)**
		Deficit
	647,519.61	Remainder = ("Excess in Operations" - Sheet 46)
		Budget Appropriation - Surplus (General Budget)**
647,519.61		Excess
1,711,589.39		Total Expenditures - As Adjusted
		Less: Delerred Charges included in Above "Total Expenditures"
	1,711,589.39	lin.
		Cash Refund of Prior Year's Revenue
		Expended Without Appropriation
	280,694.25	Reserved
	1,430,895.14	Paid or Charged
	XXXXXXXXX	Appropriations (Not Including "Surplus (General Budget)")
	XXXXXXXXX	Expenditures:
2,359,109.00		Total Revenue Realized
	150,751.47	Cance Various Other Reserves
	220,717.14	2019 Appropriation Reserves Canceled in 2020
	8,500.00	Miscellaneous Revenue Not Anticipated
	1,979,140.39	Budget Revenue (Not Including "Deficit (General Budget)")
	XXXXXXXXX	Revenue Realized:

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

220,717.14		* Excess (Revenue Realized)
		Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "
	220,717.14	2019 Appropriation Reserves Canceled in 2020

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	239,298.84
Unexpended Balances of Appropriations	XXXXXXXXX	28,252.16
Miscellaneous Revenues Not Anticipated	XXXXXXXXX	8,500.00
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	220,717.14
Cancel Various Other Reserves		122,499.31
Deficit in Anticipated Revenues	ı	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXX	1
Excess in Operations - to Operating Surplus	619,267.45	XXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	619,267.45	619,267.45

OPERATING SURPLUS - SEWER UTILITY

2,032,007.00	2,002,007.00	
2 002 667 66	2 002 667 66	
XXXXXXXXX	1,892,667.66	Balance - December 31, 2020
xxxxxxxx		Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services
XXXXXXXXX	200,000.00	Amount Appropriated in the 2020 Budget - Cash
619,267.45	XXXXXXXX	Excess in Results of 2020 Operations
1,473,400.21	xxxxxxxx	Balance - January 1, 2020
Credit	Debit	

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

1,892,667.66	2020 BUDGET.	# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(30,227.09)		Total Other Assets
		Operating Deficit #
	(30,227,09)	Deferred Charges #
		Other Assets Pledged to Surplus:*
1,922,894.75	ng Surplus Cash)	Operating Surplus Cash or (Deficit in Operating Surplus Cash)
743,847.22		Deduct Cash Liabilities Marked with "C" on Trial Balance
2,666,741.97		Subtotal
		Interfund Accounts Receivable
		Investments
2,666,741.97		Cash

^{&#}x27;in the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Additional and the second seco	Other
Company of the compan	Decreased by: Collections
	Other
	Transfers from Accounts Receivable Penalties and Costs
	Increased by:
	Balance December 31, 2019
ER UTILITY LIENS	SCHEDULE OF SEWER UTILITY LIENS
\$ 265,198.17	Balance December 31, 2020
\$ 1,744,737.54	
The second secon	Other
September 1997 Annual Property of the Control of th	Transfer to Liens
September 1997 Annual Control of	Overpayments applied
\$ 7744, 737.54	Collections
	Decreased by:
\$ 11736,200 411	Rents Levied
\$ 273,735.30	Balance December 31, 2019 Increased bv:

Balance December 31, 2020

MANDATORY CHARGES ONLY-DEFERRED CHARGES

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	7.	6.			ပ်	4.	ω	5	.	.	
Total Capital			Total Operating	Deficit in Operations					Emergency Authorization - Municipal*		Caused By
S	↔	₩	ا ⇔	ا ⇔	↔	S		⇔	€		
· &	₩	€	-	↔	↔	₩	↔	\$		Report	Amount Dec. 31, 2019
••				l							
' ≆ə			€	₩	₩	₩	₩			Budget	Amount in
<i>37</i>											
ı ⊱	\$	\$	- +	\$	\$	↔	9		\$	Resulting <u>2020</u>	Amount
										De	
E	ı	ı	1	-	•	•	1	r		as at Dec. 31, 2020	Balance

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

ဂ်	4.	ယ	Ы	<u>.</u> ~	
					<u>Date</u>
\$	5				Purpose
			\$		Amount

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	4.	ω	5	. `	
ŀ					
- [I =
- 1		310,00			<u></u>
- 1:		7			n Favor of
- [129
	thais.			150.415-	lo
- [.	3.00	2005	1000		I <u>C</u>
- 13		±1.1-1.1	11111111111		
		5.500			
	ini.				
- 1				32.53.23.2	
				37.71.55	
- [
- 1	12.1.1.2.			7.77	
		1777-			
- 1		577EE			
- 1					
	RAGE.	54		7,523,52	10
-1.					On Account of
- 1	:5457	Samin.	1995	2-10-	P
- 1				27.00	\triangleright
	331.70	771 (751)		100	Ω
		T		AND DEL	18
		41/1974			Ĕ
- 1		363.5			⊒
			3		
	=:=::::::::::::::::::::::::::::::::::::		1		l ≒ ,
-			A.70.		
- 1				========	
	Thirt :		.754	1000	
			74	30.5-0	107
			<u>,</u>		(<u>6</u>
					E C
	1.4				<u> </u>
- 1:		SWITH	35		101
- 13					l≓
			575.25		Date Entered
- 14		5.			oj.
8			(lΩ
- 13		Entit			
١,	<u> </u>	<u>حم</u>		40	
1.		\$		\$	
- 13		F		1222	
- 13					
			7-4-4		I >
		= 11.14			Amoun
		141.			<u> 0</u>
- 1			3.00	.4.1.2.12	IS .
					H
		THE !			
- 1:		Y-F		31535	
•	\$				
13				2222	
					⊳
		74.20			= 0
- 13		THE TAX	100		スっぱ
- [3					oropriate n Budge Year 20:
- 1		alie.	wit:		얼그
- [:	=====	7000			72 67 45
			22127	#55	0 6 2
-			7772		opropriated in Budget of Year 2021
- 1-		=======================================			ropriated for Budget of <u>'ear 2021</u>
					<u>o</u> ,
H	-3000		. Peresci		'

Sheet 48a

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2019	By 2020	D IN 2020 Canceled	Balance Dec. 31, 2020
			Authorized*		Budget	By Resolution	
							1
gran constitue in impositions consecuting in	Totals	_		_	-	_	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	\$ 163,035.00		2021 Interest on Bonds
\$ 207,400.00			2021 Bond Maturities - Capital Bonds
	3,535,800.00	3,535,800.00	
	XXXXXXXXX	3,338,800.00	Outstanding - December 31, 2020
	XXXXXXXXX	197,000.00	Paid
		XXXXXXXXX	Issued
	3,535,800.00	XXXXXXXXX	Outstanding - January 1, 2020
		PITAL BONDS	SEWER UTILITY CAPITAL BONDS
	\$		2021 Interest on Bonds
			2021 Bond Maturities - Assessment Bonds
	E	1	
	XXXXXXXXX	ı	Outstanding - December 31, 2020
	XXXXXXXX		Paid
		xxxxxxxx	Issued
		xxxxxxx	Outstanding - January 1, 2020
2021 Debt Service	Credit	Debit	

INTEREST ON BONDS - SEWER UTILITY BUDGET

\$ 158,488.33	\$	Required Appropriation 2021
	\$ 67,294.57	Add: Interest to be Accrued as of 12/31/2021
	\$ 91,193.76	Subtotal
	\$ 71,841.24	Less: Interest Accrued to 12/31/2020 (Trial Balance)
	\$ 163,035.00	2021 Interest on Bonds (*Items)

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
				200
NONE				1
	ı	i i		

SCHEDULE OF LOANS AND 2021 DEBT SE SERVICE FOR LOANS ISSUED AND OUTSTANDING

WER	
WER UTILITY	
_	
Ò	
LOAI	
Z	
	į
	-

	\$ 11,856,26		2021 Interest on Loans
\$ 82,267.79			2021 Loan Maturities
	1,196,749.19	1,196,749.19	
	XXXXXXXXXX	1,114,481.40	Outstanding - December 31, 2020
	XXXXXXXX	82,267.79	Paid
		XXXXXXXXX	Issued
	1,196,749.19	XXXXXXXXX	Outstanding - January 1, 2020
		NJEITLOAN	SEWER UTILITY_N
	•		2021 Interest on Loans
			2021 Loan Maturities
	a a	1	
	XXXXXXXXX	77	Outstanding - December 31, 2020
	XXXXXXXX		Paid
		хххххххх	Issued
		XXXXXXXXX	Outstanding - January 1, 2020
2021 Debt Service	Credit	Debit	

INTEREST ON LOANS - SEWER UTILITY BUDGET

\$ 11,439.60	9	Required Appropriation 2021
	\$ 4. 106.78	Add: Interest to be Accrued as of 12/31/2021
	\$ 7,332.82	Subtotal
	\$ 4,523.44	Less: Interest Accrued to 12/31/2020 (Trial Balance)
	\$ 11,856.26	2021 Interest on Loans (*Items)

LIST OF LOANS ISSUED DURING 2020

		_	ŗ	
				NON TO THE PROPERTY OF THE PRO
Interest Rate	Date of Issue	Amount Issued	2021 Maturity	Purpose

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20	21	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
2. NONE							-	
3.								
4.								
5.								
6.								
7.								
8. daniel by his many and the control of the contro								
9.								
TOTAL	-		-			_	· -	

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of)21	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
NONE								
``	-		_			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "interest on Notes".

<u> </u>	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20	21	Interest Computed to
		Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.									
2.	NONE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOT	AL .	-		_			-		

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY	BUDGET
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ 1.50
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 51

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of)21	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
NONE								
	-					-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget	Requirements
i dipose	Dec. 31, 2020	For Prinicpal	For Interest/Fees
NOT APPLICABLE			
. Total	-	-	_

Sheet 51a

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	nuary 1, 2020	2020		Expended	Other	Balance - Dec	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
#18-14 Various Sewer Improvements								
#18-23 Various Sewer Improvements		5,010,884.16			320,919.66			4,689,964.50
#10-20 validas dewei implovements								
PAGE TOTALS	<u>.</u>	5,010,884.16	-	-	320,919.66	-	-	4,689,964.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

281,750.00	281,750.00	
XXXXXXXX	281,750.00	Balance - December 31, 2020
XXXXXXXXX		
XXXXXXXXXX		Appropriated to Finance Improvement Authorizations
XXXXXXXXX		
XXXXXXXXX		
XXXXXXXX		
XXXXXXXX		
XXXXXXXXX		
XXXXXXXXX		
XXXXXXXX		
XXXXXXXX	XXXXXXXXX	List by Improvements - Direct Charges Made for Preliminary Costs:
	XXXXXXXXX	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)
	XXXXXXXXX	
50,000.00	XXXXXXXXX	Received from 2020 Budget Appropriation
231,750.00	XXXXXXXX	Balance - January 1, 2020
Credit	Debit	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

100.00	100.00	
XXXXXXXXXX	100.00	Balance - December 31, 2020
XXXXXXXX		
XXXXXXXX		Appropriated to Finance Improvement Authorizations
	xxxxxxxx	Received from 2020 Emergency Appropriation *
	хххххххх	Received from 2020 Budget Appropriation *
100.00	XXXXXXXX	Balance - January 1, 2020
Credit	Debit	

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

					NONE	Purpose
						Amount Appropriated
-						Total Obligations Authorized
						Down Payment Provided by Ordinance
t						Amount of Down Payment in Budget of 2020 or Prior Years

STATEMENT OF CAPITAL SURPLUS SEWER UTILITY CAPITAL FUND

YEAR 2020

9,384.44	9,384.44	
XXXXXXXXX	9,384.44	Balance - December 31, 2020
XXXXXXXX		Appropriation to 2020 Budget Reserve
XXXXXXXX		Appropriated to Finance Improvement Authorization
		Miscellaneous - Company of the Compa
	xxxxxxxx	Funded Improvement Authorizations Canceled
	XXXXXXXX	Premium on Sale of Bonds
9,384.44	XXXXXXXX	Balance - January 1, 2020
Credit	Debit	