

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 5,005
 NET VALUATION TAXABLE 2020 737,460,723
 MUNICIPALITY 1317
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2021
 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH _____ of _____ HIGHLANDS _____, County of _____ MONMOUTH _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~furnished~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 675, of the BOROUGH County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature 
 Title Chief Finance Officer
 Address 42 Shore Drive, Highlands NJ 07732
 Phone Number 732-872-1224
 Fax Number 732-872-0670

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HIGHLANDS
Chief Financial Officer: Patrick J. DeBlasio
Signature: pdeblasio@highlandsborough.org
Certificate #: 675
Date: 2/10/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF HIGHLANDS
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000720

Fed I.D. #

BOROUGH OF HIGHLANDS

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2020

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
---	--------------------------------------	--

TOTAL	\$ <u>32,678,74</u>	\$ _____
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Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed In Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

pdeblasio@highlandsborough.org

Signature of Chief Financial Officer

2/10/2021

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of HIGHLANDS County of MONMOUTH during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 764,905,800.00

lbriscione@highlandsborough.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF HIGHLANDS
MUNICIPALITY
MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	10,264,458.88	3,396,078.94
SUBTOTAL	10,264,458.88	3,396,078.94 "C"
COMMUNITY DISASTER LOAN PAYABLE		2,063,102.00
RESERVE FOR RECEIVABLES		1,013,943.21
DEFERRED SCHOOL TAX	3,116,880.10	
DEFERRED SCHOOL TAX PAYABLE		3,116,880.10
FUND BALANCE		3,791,334.73
TOTALS	13,381,338.98	13,381,338.98

(Do not crowd - add additional sheets)
 Sheet 3a.1

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
NOT APPLICABLE		
TOTALS	-	-

(Do not crowd - add additional sheets)
*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	8,159.69	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		8,159.69
FUND TOTALS	8,159.69	8,159.69
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	128,697.08	
Reserve for Open Space Expenditures		128,697.08
FUND TOTALS	128,697.08	128,697.08
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NOT APPLICABLE								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,203,295.49	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	4,203,295.49
CASH	1,745,617.24	
DUE FROM SEWER CAPITAL FUND	75,000.00	
DUE FROM -NUDOT REC ORD#20-07	154,000.00	
DUE FROM -FEMA-NEW BOROUGH HALL ORD#16-7	938,018.67	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,980,000.00	
UNFUNDED	10,303,298.49	
CAPITAL LEASES	106,000.00	
DUE TO -		
COUNTY OPEN SPACE RECEIVABLE	150,000.00	
PAGE TOTALS	20,655,229.89	4,203,295.49

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,655,229.89	4,203,295.49
RESERVE FOR RCA INTEREST		47,976.44
RESERVE FOR SIDEWALK FUND		13,911.00
RESERVE FOR PARKING IMPROVEMENTS		
RESERVE FOR NJ BIZ LOAN		
RESERVE FOR REC ORD#12-20		26,250.00
RESERVE FOR REC ORD#20-07		154,000.00
BOND ANTICIPATION NOTES PAYABLE		6,100,003.00
GENERAL SERIAL BONDS		2,595,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		385,000.00
CAPITAL LEASES PAYABLE		106,000.00
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		664,772.19
UNFUNDED		4,823,035.43
ENCUMBRANCES PAYABLE		418,000.80
ACCOUNTS PAYABLE		-
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		798,478.26
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE	20,655,229.89	319,507.28
	20,655,229.89	20,655,229.89

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	144,287.32	8,478,589.44	1,454,568.64	7,168,308.12
Grant Fund	8,500.00	481,374.14	4.95	489,869.19
Trust - Dog License	40.00	8,126.29	6.60	8,159.69
Trust - Assessment				-
Trust - Municipal Open Space	36,873.04	91,824.04		128,697.08
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	69,064.89	1,678,092.00	36,804.94	1,710,351.95
Trust - Arts and Cultural				-
General Capital		1,745,760.28	143.04	1,745,617.24
UTILITIES:				-
Sewer Operating	2,740.36	2,760,393.74	96,392.13	2,666,741.97
Sewer Capital		11,167.64	3,959.45	7,208.19
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	261,505.61	15,255,327.57	1,591,879.75	13,924,953.43

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: pdeblasio@highlandsborough.org Title: Chief Finance Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Current-Valley		4,298,172.51
Current-Ocean First		992,491.80
Clearing-Valley		2,321,579.15
Clearing-Ocean First		-
Payroll-Ocean First		220,191.14
Payroll-Valley		0.01
Payroll Agency		1,117,384.95
Payroll Agency		0.01
Tax Collector		528,769.87
		-
TOTALS-CURRENT	\$8,478,589.44	
GRANT FUND		
Grant Fund		481,374.14
CAPITAL FUND		
Capital Checking		1,462,373.30
URSB-Capital		283,386.98
TOTALS-CAPITAL FUND	\$1,745,760.28	
TRUST-ANIMAL CONTROL		
Dog Checking		8,126.29
SEWER UTILITY		
Sewer Utility Checking		2,601,975.74
AHHRSA Cash		158,418.00
TOTALS-SEWER UTILITY	\$2,760,393.74	
SEWER CAPITAL FUND		
Sewer Capital Checking		11,167.64
PAGE TOTAL		13,485,411.53

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
	-					-
Alcohol Education Rehabilitation Fund	-	821.05	821.05			-
American Water Rain Barrel	1,000.00					1,000.00
Body Armor	-	1,773.98	1,773.98			-
Bullet Proof Vest Program	1,738.00					1,738.00
CDBG Shore Drive	10.00					10.00
Clean Communities Program	-	4,309.65	4,309.65			-
Drunk Driving Enforcement	-	11,682.11	11,682.11			-
Highway Safety	-					-
Drive Sober get Pulled Over	-					-
Municipal Alliance	25,318.33		19,723.93			5,594.40
Municipal Alliance-Match	-					-
NJEDA-Neighborhood Comm Revitalization	44,042.66					44,042.66
Recycling Tonnage Grant	-	5,090.22	5,090.22			-
Summer Food Program	15,452.69					15,452.69
Safe Routes to School	258,500.00					258,500.00
Urban Area Security Initiative	-					-
Zoning Grant	-					-
	-					-
PAGE TOTALS	346,061.68	23,677.01	43,400.94	-	-	326,337.75

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
							-
Alcohol Education Rehabilitation Fund	6,129.57	821.05		179.00			6,771.62
American Water Rain Barrel	3,466.00						3,466.00
Body Armor	-	1,773.98					1,773.98
Clean Communities	23,046.50	4,309.65		4,279.89			23,076.26
Comcast Cable Technology Grant	20,500.00						20,500.00
DDEF	117.57	11,682.11		96.57			11,703.11
Highway Safety Grant	51,312.30			378.43			50,933.87
Hurricane Sandy National Emergency Grant	28,682.61						28,682.61
LED Hazard Grant	-						-
Municipal Alliance	21,839.22	8,500.00		27,724.92			2,614.30
Municipal Alliance-Match	-						-
Municipal Stormwater	52.76			-	-	-	52.76
NJEDA-Neighborhood Comm Revitalization	961.50			(91,518.28)			92,479.78
NY/NJ Snowflake Foundation	98,982.42						98,982.42
Summer Food	13,461.59			19.93			13,441.66
Sustainable Jersey Small Grants Program	3,000.00						3,000.00
	-						-
	-						-
PAGE TOTALS	271,552.04	27,086.79	-	(58,839.54)	-	-	357,478.37

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	271,552.04	27,086.79	-	(58,839.54)	-	-	357,478.37
	-						-
Firefighters Grant	1,700.00						1,700.00
Recycling Tonnage Grant	7,551.30	5,090.22		-	-	-	12,641.52
Urban Area Security Initiative	-						-
Click It Ticket It	-						-
Drive Sober Get Pulled Over	114.07						114.07
Zoning Grant	18,453.75						18,453.75
Safe Routes to School	275,000.00						275,000.00
CDBG Shore Drive	130,936.00						130,936.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	705,307.16	32,177.01	-	(58,839.54)	-	-	796,323.71

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
Alcohol Education Grant	821.05	821.05		4,667.82		4,667.82
Body Armor	1,773.98	1,773.98		2,716.97		2,716.97
Clean Communities	4,309.65	4,309.65		12,343.44		12,343.44
Drive Sober/Get Pulled Over	-	-				-
Drunk Driving Enforcement Grant	11,682.11	11,682.11				-
Highway Safety	-	-				-
Recycling Tonnage Grant	5,090.22	5,090.22				-
	-					-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	23,677.01	23,677.01	-	19,728.23	-	19,728.23

Sheet 12
 Totals

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	441,463.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	1,479,768.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	4,117,232.00
Paid	4,419,973.00	XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	138,722.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	1,479,768.00	XXXXXXXXXXXX
	6,038,463.00	6,038,463.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	
2020 Levy	XXXXXXXXXXXX	36,873.04
Interest Earned	XXXXXXXXXXXX	
Expenditures	36,873.04	XXXXXXXXXXXX
Balance - December 31, 2020	85046-00	XXXXXXXXXXXX
	36,873.04	36,873.04

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred		99,300.10
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	3,612,798.00
Paid	3,755,266.00	XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2020 - 2021)	1,637,112.10	XXXXXXXXXXXX
# Must include unpaid requisitions.	5,392,378.10	5,392,378.10

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	16,844.27
2020 Levy :	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	1,672,048.37
County Library	xxxxxxxxxxxx	121,697.23
County Health	xxxxxxxxxxxx	34,520.03
County Open Space Preservation	xxxxxxxxxxxx	195,226.83
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	19,109.63
Paid	2,040,336.73	xxxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes		xxxxxxxxxxxx
Due County for Added and Omitted Taxes	19,109.63	xxxxxxxxxxxx
	2,059,446.36	2,059,446.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxxx	xxxxxxxxxxxx
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Fire -	xxxxxxxxxxxx	xxxxxxxxxxxx
Sewer -	xxxxxxxxxxxx	xxxxxxxxxxxx
Water -	xxxxxxxxxxxx	xxxxxxxxxxxx
Garbage -	xxxxxxxxxxxx	xxxxxxxxxxxx
Business District	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2020 Levy	xxxxxxxxxxxx	xxxxxxxxxxxx
Paid	xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 1,500,000.00	1,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102- xxxxxxx	xxxxxxx	-
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,122,236.01	985,267.19	(136,968.82)
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
Total Miscellaneous Revenue Anticipated	80103- 1,122,236.01	985,267.19	(136,968.82)
Receipts from Delinquent Taxes	80104- 735,000.00	708,588.60	(26,411.40)
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	80105- 8,397,351.06	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106- xxxxxxx	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80121- xxxxxxx	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107- 11,754,587.07	8,963,140.10	565,789.04
		12,156,995.89	402,408.82

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxx	17,672,645.23
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	80109-00 4,117,232.00	xxxxxxx
Regional School Tax	80119-00 -	xxxxxxx
Regional High School Tax	80110-00 3,612,798.00	xxxxxxx
County Taxes	80111-00 2,023,492.46	xxxxxxx
Due County for Added and Omitted Taxes	80112-00 19,109.63	xxxxxxx
Special District Taxes	80113-00 -	xxxxxxx
Municipal Open Space Tax	80120-00 36,873.04	xxxxxxx
Reserve for Uncollected Taxes	80114-00 xxxxxxx	1,100,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00 8,963,140.10	xxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00 xxxxxxx	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxx	xxxxxxx
	18,772,645.23	18,772,645.23

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	11,754,587.07
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2020 (Budget Statement Item 9)	80012-03	11,754,587.07
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,754,587.07
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,754,587.07
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,152,078.93
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,100,000.00
Reserved	80012-10	1,477,096.38
Total Expenditures	80012-11	11,729,175.31
Unexpended Balances Canceled (see footnote)	80012-12	25,411.76

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01 xxxxxxxxxx	
Delinquent Tax Collections	80013-02 xxxxxxxxxx	-
Required Collection of Current Taxes	80013-03 xxxxxxxxxx	565,789.04
Unexpended Balances of 2020 Budget Appropriations	80013-04 xxxxxxxxxx	25,411.76
Miscellaneous Revenue Not Anticipated:	81113- xxxxxxxxxx	90,756.93
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120- xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	80013-05 xxxxxxxxxx	886,570.49
Prior Years Interfunds Returned in 2020	80013-06 xxxxxxxxxx	13,137.28
Cancel Various Reserves	xxxxxxxxxx	
Grant Reserves Cancelled	xxxxxxxxxx	
Cancel Accounts Payable	xxxxxxxxxx	27,227.50
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	80013-07 3,160,048.00	xxxxxxxxxx
Balance - December 31, 2020	80013-08 xxxxxxxxxx	3,116,880.10
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09 136,968.82	xxxxxxxxxx
Delinquent Tax Collections	80013-10 26,411.40	xxxxxxxxxx
Required Collection on Current Taxes	80013-11 -	xxxxxxxxxx
Interfund Advances Originating in 2020	80013-12 xxxxxxxxxx	xxxxxxxxxx
Cancel Grant Receivables	xxxxxxxxxx	xxxxxxxxxx
Prior Year Tax Deductions Disallowed	2,401.37	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14 1,399,943.51	xxxxxxxxxx
	4,725,773.10	4,725,773.10

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	80014-01 xxxxxxxxxx	3,891,391.22
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	80014-02 xxxxxxxxxx	1,399,943.51
4. Amount Appropriated in the 2020 Budget - Cash	80014-03 1,500,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2020	80014-05 3,791,334.73	xxxxxxxxxx
	5,291,334.73	5,291,334.73

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	7,168,308.12	
Investments		80014-07		
Sub Total			7,168,308.12	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,396,078.94	
Cash Surplus		80014-09	3,772,229.18	
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-		
Deferred Charges #	80014-12	19,105.55		
Cash Deficit #	80014-13			
Total Other Assets			19,105.55	
			3,791,334.73	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	18,187,746.56
2. Amount of Levy Special District Taxes	82113-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00 \$	
5a. Subtotal 2020 Levy	82104-00 \$	1,777,761.61
5b. Reductions due to tax appeals **	82106-00 \$	18,365,508.17
5c. Total 2020 Tax Levy		
6. Transferred to Tax Title Liens	82107-00 \$	5,656.17
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	6,497.49
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2019	82121-00 \$	134,246.01
In 2020 *	82122-00 \$	17,508,649.22
Homestead Benefit Credit		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	29,750.00
Total To Line 14	82111-00 \$	17,672,645.23
11. Total Credits		\$ 17,684,798.89
12. Amount Outstanding December 31, 2020	82120-00 \$	680,709.28
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	82112-00	96.22%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	17,672,645.23
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	17,672,645.23

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,672,645.23
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 17,672,645.23
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 18,365,508.17
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>96.23%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,672,645.23
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 17,672,645.23
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 18,365,508.17
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>96.23%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	351.63
2. Sr. Citizens Deductions Per Tax Billings	6,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	23,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	2,401.37
9. Received in Cash from State	xxxxxxxxxx	27,848.63
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		-
Due To State of New Jersey	851.63	xxxxxxxxxx
	30,601.63	30,601.63

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2		6,500.00
Line 3		23,000.00
Line 4		250.00
Sub - Total		29,750.00
Less: Line 7		-
To Item 10, Sheet 22		29,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	48,009.84
Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxx
Balance - December 31, 2020	48,009.84	xxxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
	48,009.84	48,009.84

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

pdeblasio@highlandsborough.org
Signature of Tax Collector

724
License #

2/10/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance - January 1, 2020	801,656.91		XXXXXXXXXX
A. Taxes	83102-00 728,633.40		XXXXXXXXXX
B. Tax Title Liens	83103-00 73,023.51		XXXXXXXXXX
2. Canceled:			XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX 21,431.53
B. Tax Title Liens	83106-00		XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXX
4. Added Taxes	83110-00 2,401.37		XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX (1) 968.97
B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXX
7. Balance Before Cash Payments	968.97		782,626.75
8. Totals	805,027.25		805,027.25
9. Balance Brought Down	782,626.75		XXXXXXXXXX
10. Collected:			708,588.60
A. Taxes	83116-00 708,588.60		XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale	83118-00 152.84		XXXXXXXXXX
12. 2020 Taxes Transferred to Liens	83119-00 5,656.17		XXXXXXXXXX
13. 2020 Taxes	83123-00 680,709.28		XXXXXXXXXX
14. Balance - December 31, 2020			760,556.44
A. Taxes	83121-00 680,754.95		XXXXXXXXXX
B. Tax Title Liens	83122-00 79,801.49		XXXXXXXXXX
15. Totals	1,469,145.04		1,469,145.04

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **90.54%**

17. Item No.14 multiplied by percentage shown above is **688,607.80** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	84101-00 212,600.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00 -	xxxxxxxxxx
4. Taxes Receivable	84104-00 -	xxxxxxxxxx
5A. _____	84102-00	xxxxxxxxxx
5B. _____	84105-00 xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00 xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00 xxxxxxxxxx	
10. Contract	84110-00 xxxxxxxxxx	
11. Mortgage	84111-00 xxxxxxxxxx	
12. Loss on Sales	84112-00 xxxxxxxxxx	
13. Gain on Sales	84113-00	xxxxxxxxxx
14. Balance - December 31, 2020	84114-00 212,600.00	212,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020	84115-00	xxxxxxxxxx
16. 2020 Sales from Foreclosed Property	84116-00	xxxxxxxxxx
17. Collected*	84117-00 xxxxxxxxxx	
18. _____	84118-00 xxxxxxxxxx	
19. Balance - December 31, 2020	84119-00 -	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020	84120-00	xxxxxxxxxx
21. 2020 Sales from Foreclosed Property	84121-00	xxxxxxxxxx
22. Collected*	84122-00 xxxxxxxxxx	
23. _____	84123-00 xxxxxxxxxx	
24. Balance - December 31, 2020	84124-00 -	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2020 (84125-00) _____
 Realized in 2020 Budget _____
 To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019	Amount in 2020 Report	Amount Resulting from 2020 Budget	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -

Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ 19,105.55	\$ -	\$ -	\$ 19,105.55
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ 19,105.55	\$ -	\$ -	\$ 19,105.55

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

1.	Date	Purpose	Amount
			\$
			\$
			\$
			\$
			\$
			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1.	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
				\$	
				\$	
				\$	
				\$	
				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

DBIZ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	80033-01 xxxxxxxxxx	420,000.00	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 35,000.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	80033-04 385,000.00	xxxxxxxxxx	
	420,000.00	420,000.00	
2021 Loan Maturities			
		80033-05	\$ 35,000.00
2021 Interest on Loans			
		80033-06	\$ -
Total 2021 Debt Service for			
	Loan	80033-13	\$ 35,000.00
LOAN			
Outstanding - January 1, 2020	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 xxxxxxxxxx	xxxxxxxxxx	
Outstanding - December 31, 2020	80033-10 -	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			
		80033-11	\$ -
2021 Interest on Loans			
		80033-12	\$ -
Total 2021 Debt Service for			
	LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	80034-01	xxxxxxxxxx	
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2020	80034-03	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds	80034-04		
2021 Interest on Bonds	80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2020	80034-06	xxxxxxxxxx	
Issued	80034-07	xxxxxxxxxx	
Paid	80034-08	xxxxxxxxxx	
Outstanding - December 31, 2020	80034-09	-	xxxxxxxxxx
2021 Interest on Bonds*	80034-10	\$	
2021 Bond Maturities - Serial Bonds	80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	80036-	\$
2. Special Emergency Notes	80037-	\$
3. Tax Anticipation Notes	80038-	\$
4. Interest on Unpaid State & County Taxes	80039-	\$
5.		\$
6.		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
			-					
Ord#13-29 Improv. Community Center	378,720.00	1/16/2014	313,420.00	07/12/21	2.0000%	100,000.00	6,268.40	07/12/21
Ord#13-33 Acquisition of Ambulances	208,000.00	1/16/2014	92,277.00	07/12/21	2.0000%	30,000.00	1,845.54	07/12/21
Ord#12-20 Stormwater Drainage	1,200,000.00	10/4/2018	1,200,000.00	07/12/21	2.0000%	50,000.00	24,000.00	07/12/21
Ord#16-07 Borough Hall Construction	750,000.00	10/10/2017	700,000.00	07/12/21	2.0000%	50,000.00	14,000.00	07/12/21
Ord#15-08 Various Improvements	782,000.00	10/10/2017	732,000.00	07/12/21	2.0000%	50,000.00	14,640.00	07/12/21
Ord#13-20 North Street Pump Station	1,621,923.00	12/5/2013	387,306.00	07/12/21	2.0000%	130,000.00	7,746.12	07/12/21
Ord#16-07 Construction New Borough Hall	750,000.00	10/3/2019	750,000.00	07/12/21	2.0000%		15,000.00	07/12/21
Ord#19-12 Cornwell/John St Improvements	425,000.00	10/3/2019	425,000.00	07/12/21	2.0000%	-	8,500.00	07/12/21
Ord#14-08 NJEIT Storm Water/Drainage	1,500,000.00	10/3/2019	1,500,000.00	07/12/21	2.0000%		30,000.00	07/12/21
Page Totals	7,615,643.00		6,100,003.00			410,000.00	122,000.06	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. MCIA 2013 Lease Program	106,000.00	34,000.00	4,240.00
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	106,000.00	34,000.00	4,240.00

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
#11-22 Acquisition of Computers	7,080.61				4,800.00		2,280.61	
#12-12 Improvements to Washington Ave	63,924.57						63,924.57	
#12-20 NJEIT Stormwater Pump Station and Drainage Improvements		345,209.96			183,701.54			161,508.42
#13-17 Wall Reconstruction	151,663.77						151,663.77	
#13-20 North Street Pump Station		332,532.45			104,123.97			228,408.48
#13-26 Streetscape-DBIZ		37,703.30			(4,228.75)			41,932.05
#13-33 Acquisition of Ambulances		3,887.56						3,887.56
#14-08 Stormwater/Drainage Improvements		1,618,111.17			137,954.32			1,480,156.85
#15-06 Various Capital Improvements		65,092.45			21,263.60			43,828.85
#16-07 Construction of New Borough Hall	142,254.15	1,710,000.00			1,802.90		140,451.25	1,710,000.00
#17-03 Various Improv.-Open Space	260,299.50				(500.00)		260,799.50	
#17-04 Various Road/Sewer Improvements	30,314.15				(7,785.50)		38,099.65	
#18-15 Various Capital Improvements	37.43						37.43	
#19-12 Cornwell/John St Improvements		12,200.00			(24,250.61)			36,450.61
#19-22 Various capital Improvements	56,060.41				48,545.00		7,515.41	
#20-07 Various Capital Improvements			2,000,000.00		883,137.39			1,116,862.61
Page Total	711,634.59	4,124,736.89	2,000,000.00	-	1,348,563.86	-	664,772.19	4,823,035.43

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	80031-01 xxxxxxxxxx	699,669.26
Received from 2020 Budget Appropriation *	80031-02 xxxxxxxxxx	175,000.00
Improvement Authorizations Canceled	xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	80031-03 xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04 76,191.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	80031-05 798,478.26	xxxxxxxxxx
	874,669.26	874,669.26

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	80030-01	XXXXXXXXXX
Received from 2020 Budget Appropriation *	80030-02	XXXXXXXXXX
Received from 2020 Emergency Appropriation *	80030-03	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	80030-05	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#20-07 Various Capital Improvements	2,000,000.00	1,923,809.00	76,191.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	80032-00 2,000,000.00	1,923,809.00	76,191.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	80029-01 xxxxxxxxxx	314,447.93
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Notes		1,011.60
Canal Various Reserves		4,047.75
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxx
Appropriated to 2020 Budget Revenue	80029-03	xxxxxxxxxx
Balance - December 31, 2020	80030-04 319,507.28	xxxxxxxxxx 319,507.28

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- Total Tax Levy for the Year 2020 was \$ 18,365,508.17
 - Amount of Item 1 Collected in 2020 (*) \$ 17,672,645.23
 - Seventy (70) percent of Item 1 \$ 12,855,855.72
- (*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2020?
Answer YES or NO Yes
 - Have payments been made for all bonded obligations or notes due on or before December 31, 2020?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO Yes

- D.
- Cash Deficit 2019 \$ 1,000,000.00
 - 4% of 2019 Tax Levy for all purposes:
Levy -- \$ 1,000,000.00 = \$ 1,000,000.00
 - Cash Deficit 2020 \$ 1,000,000.00
 - 4% of 2020 Tax Levy for all purposes:
Levy -- \$ 1,000,000.00 = \$ 1,000,000.00

E.	Unpaid	2019	2020	Total
1.	State Taxes	\$ <u>16,844,271.10</u>	\$ <u>19,109,631.10</u>	\$ <u>35,953,902.20</u>
2.	County Taxes	\$ <u>16,844,271.10</u>	\$ <u>19,109,631.10</u>	\$ <u>35,953,902.20</u>
3.	Amounts due Special Districts	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
4.	Amount due School Districts for School Tax	\$ <u>3,700,811.10</u>	\$ <u>3,255,602.10</u>	\$ <u>6,956,413.20</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,666,741.97	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	265,198.17	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Community Disaster Loan Assistance	300,000.00	
Cash Liabilities:		
Appropriation Reserves		280,694.25
Encumbrances Payable		112,198.19
Accrued Interest on Bonds and Notes		76,364.68
Reserve for FEMA-AHHRSA		257,839.76
Sewer Overpayments		16,750.34
Accounts Payable		
Subtotal - Cash Liabilities		743,847.22 "C"
Reserve for Consumer Accounts and Lien Receivable		265,198.17
Reserve for Comm Disaster Loan Payable and Interest		330,227.09
Fund Balance		1,892,667.66
Total	3,231,940.14	3,231,940.14

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	18,234,067.67	5,550,000.00
BONDS PAYABLE		3,338,800.00
LOANS PAYABLE		1,114,481.40
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		4,689,964.50
CONTRACTS PAYABLE		
ENCUMBRANCES		253,284.25
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		2,673,578.08
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DUE TO CAPITAL FUND		75,000.00
RESERVE FOR AHHRSA SETTLEMENT PROCEEDS		247,725.00
DOWN PAYMENTS ON IMPROVEMENTS		100.00
CAPITAL IMPROVEMENT FUND		281,750.00
CAPITAL FUND BALANCE		9,384.44
TOTALS	18,234,067.67	18,234,067.67

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NOT APPLICABLE								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-		-
Sewer Rents		1,744,737.54	224,737.54
Interest on Delinquent Payments		25,674.15	-
Interest on Investments		8,728.70	10,674.15
Reserve for Debt Service	91307-		-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		1,739,841.55	-
Deficit (General Budget) **	91306-		-
	91307-	1,979,140.39	239,298.84

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx	
Adopted Budget		1,739,841.55
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,739,841.55
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,739,841.55
Deduct Expenditures:		
Paid or Charged	1,430,895.14	
Reserved	280,694.25	
Surplus (General Budget)**		
Total Expenditures		1,711,589.39
Unexpended Balance Canceled (See Footnote)		28,252.16

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,979,140.39	
Miscellaneous Revenue Not Anticipated	8,500.00	
2019 Appropriation Reserves Canceled in 2020	220,717.14	
Cancel Various Other Reserves	150,751.47	
Total Revenue Realized		2,359,109.00
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	1,430,895.14	
Reserved	280,694.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,711,589.39	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,711,589.39
Excess		
Budget Appropriation - Surplus (General Budget)**		647,519.61
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	647,519.61	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled In 2020	220,717.14	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		220,717.14

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	239,298.84
Unexpended Balances of Appropriations	xxxxxxxxxx	28,252.16
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	8,500.00
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	220,717.14
Cancel Various Other Reserves		122,499.31
Deficit in Anticipated Revenues	-	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	619,267.45	xxxxxxxxxx
	619,267.45	619,267.45

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,473,400.21
	xxxxxxxxxx	xxxxxxxxxx
Excess in Results of 2020 Operations	xxxxxxxxxx	619,267.45
Amount Appropriated in the 2020 Budget - Cash	200,000.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Balance - December 31, 2020	1,892,667.66	xxxxxxxxxx
	2,092,667.66	2,092,667.66

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,666,741.97
Investments		
Interfund Accounts Receivable		
Subtotal		2,666,741.97
Deduct: Cash Liabilities Marked with "C" on Trial Balance		743,847.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,922,894.75
Other Assets Pledged to Surplus:*		
Deferred Charges #	(30,227.09)	
Operating Deficit #		
Total Other Assets	(30,227.09)	1,892,667.66

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019

\$ 273,735.30

Increased by:

Rents Levied

\$ 1,736,200.41

Decreased by:

Collections

\$ 1,744,737.54

Overpayments applied

\$ _____

Transfer to Liens

\$ _____

Other

\$ _____

\$ 1,744,737.54

Balance December 31, 2020

\$ 265,198.17

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019

\$ _____

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2020

\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount		Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
	Caused By Municipal*	Dec. 31, 2019 per Audit Report			
1. Emergency Authorization -	\$	\$	\$	\$	\$
2.	\$	\$	\$	\$	\$
3.	\$	\$	\$	\$	\$
4.	\$	\$	\$	\$	\$
5.	\$	\$	\$	\$	\$
Deficit in Operations	\$	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$	\$
6.	\$	\$	\$	\$	\$
7.	\$	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2. NONE							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. NONE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
NOT APPLICABLE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
#18-14 Various Sewer Improvements								
#18-23 Various Sewer Improvements		5,010,884.16			320,919.66			4,689,964.50
PAGE TOTALS	-	5,010,884.16	-	-	320,919.66	-	-	4,689,964.50

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	231,750.00
Received from 2020 Budget Appropriation	xxxxxxxxxx	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Balance - December 31, 2020	281,750.00	281,750.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	100.00
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	100.00	100.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

