

BOROUGH OF HIGHLANDS
MONMOUTH COUNTY, NEW JERSEY
RESOLUTION TO AMEND 2021 BUDGET
R 21 128

WHEREAS, the Calendar Year 2021 Budget was approved on the 7th day of April 2021, and
WHEREAS, the public hearing on said budget was held as advertised, and
WHEREAS, it is desired to amend said approved budget,

NOW THEREFORE BE IT RESOLVED, by the Governing Body of the Borough of Highlands,
County of Monmouth, that the following amendments to the approved Calendar Year 2021 Budget
be made:

	<u>Ayes</u>	<u>Nays</u>	<u>Abstained</u>
	Martin	((
	Mazzola	((
	Melnyk	(
Recorded Vote	Olszewski	(<u>Absent</u>
	Broullon	((
		(
	<u>CURRENT FUND BUDGET</u>	<u>From</u>	<u>To</u>
Anticipated Revenues:			
General Revenues:			
1. Surplus Anticipated		\$1,500,000.00	\$1,832,608.34
Total Surplus Anticipated		1,500,000.00	1,832,608.34
5. Sub-Total General Revenues (Items 1,2,3 and 4)		3,342,952.23	3,675,560.57
10. TOTAL GENERAL REVENUES		<u>\$ 11,975,711.84</u>	<u>\$ 12,308,320.18</u>

Current Fund - Appropriations

8. General Appropriations

(D) Municipal Debt Service - Excluded from "CAPS"			
CDL Loan Repayment-Principal		0.00	266,086.67
CDL Loan Repayment-Interest		0.00	66,521.67
Total Municipal Debt Service-Excluded from "CAPS"		<u>1,160,008.06</u>	<u>1,492,616.40</u>
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"		<u>2,730,401.29</u>	<u>3,063,009.63</u>
(O) Total General Appropriations-Excluded from "CAPS"		<u>2,730,401.29</u>	<u>3,063,009.63</u>
(L) Subtotal General Appropriations {Items (H-1) and (O)}		<u>10,875,711.84</u>	<u>11,208,320.18</u>
9. TOTAL GENERAL APPROPRIATIONS		<u>\$11,975,711.84</u>	<u>\$12,308,320.18</u>

BE IT FURTHER RESOLVED, that a copy of this resolution be filed forthwith in
the office of the Director of the Division of Local Government Services for certification of the
Calendar Year 2021 budget so amended.

BE IT FURTHER RESOLVED, that this complete amendment, in accordance with the provisions
of N.J.S.A. 40A: 4-9, be published in The Asbury Park Press in the issue of May 27, 2021, and that
said publication contain notice of public hearing on said amendment to be held at the Robert D. Wilson Community
Center, 22 Snug Harbor Avenue, Highlands, NJ on June 2, 2021, at 8:00 o'clock pm.

It is hereby certified that this is a true copy of a resolution amending the budget, adopted by the
governing body on the 19th day of May, 2021.

Certified by me



Michelle Hutchinson
Acting Borough Clerk