

## BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

## **RESOLUTION 21-212**

RESOLUTION OF THE BOROUGH OF HIGHLANDS, IN THE COUNTY OF MONMOUTH, EXTENDING THE DESIGNATION OF ALPINE RESIDENTIAL, LLC AS THE REDEVELOPER FOR THE PROPERTY KNOWN AS BLOCK 105.107, LOT 1.1 LOCATED WITHIN THE SHADOW LAWN MOBILE HOME PARK REDEVELOPMENT AREA

**WHEREAS**, the Local Redevelopment and Housing Law, *N.J.S.A.* 40A:12A-1 *et seq.*, as amended and supplemented (the "**Redevelopment Law**"), provides a process for municipalities to participate in the redevelopment and improvement of areas in need of redevelopment; and

**WHEREAS**, on March 22, 2018, the Borough Council (the "**Borough Council**") of the Borough of Highlands (the "**Borough**"), in accordance with the Redevelopment Law, adopted Resolution No. 18-069 designating Block 105.107, Lot 1.1 as an area in need of redevelopment (the "**Redevelopment Area**"); and

**WHEREAS**, on December 5, 2018, in accordance with the Redevelopment Law, the Borough Council adopted Ordinance No. 0-18-27, by which it adopted the Shadow Lawn Mobile Home Park Redevelopment Plan for the Redevelopment Area (as amended, the "**Redevelopment Plan**"), which shall control the redevelopment of the Redevelopment Area; and

**WHEREAS**, Alpine Residential, LLC (the "Company") is the contract purchaser of certain real property commonly referred to as the Shadow Lawn Mobile Home Park and identified as Block 105.107, Lot 1.1 on the tax map of the Borough (the "**Property**") and constitutes the Redevelopment Area; and

**WHEREAS**, the Company proposes to develop the Property by constructing thereon a mixed use development consisting of five (5) and six (6) stories of approximately 423 residential studio/1-3 bedroom units over three (3) stories of garage parking, with affordable units to be provided in an number equal to 15% of the total units, approximately 634 parking spaces, approximately 6,000 square feet of club room fitness, learning and entrance lounge spaces, and certain on- and off-site community benefits and improvements (collectively, the "**Project**"); and

**WHEREAS**, on February 17, 2021, the Borough Council adopted Resolution No. 21-61, in which the Borough conditionally designated the Company as the "redeveloper" of the Property, as defined in the Redevelopment Law, subject to entry of a redevelopment agreement for an initial period of one hundred eighty (180) days, with an additional period not to exceed ninety (90) days; and

- WHEREAS, the parties have since undertaken negotation of a redevelopment agreement (the "RDA") and both the Borough and the Company have engaged in ongoing discussions with the New Jersey Department of Environmental Protection (the "DEP") regarding various considerations related to the Project; and
- **WHEREAS**, on August 12, 2021, the Mayor exercised her discretion pursuant to Resolution No. 21-61 to extend the Company's conditional redeveloper designation for an additional ninety (90) days, or until November 12, 2021; and
- **WHEREAS**, such discussions with the DEP are still ongoing, and the resolution of same are desirable in order to finalize the RDA; and
- WHEREAS, the Borough therefore desires to further extend the Company's conditional redeveloper designation for an additional period of one hundred eighty (180) days, with an option for the Mayor or the Borough Administrator in each of their sole discretion, after consultation with such counsel and any advisors to the Borough, to extend such time period for an additional period not to exceed ninety (90) days, so that the Borough and the Company can resolve and/or conclude its conversations with the DEP and complete the negotiation of the RDA.
- **NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Borough Council of the Borough of Highlands as follows:
  - **Section 1.** The foregoing recitals are herein incorporated as if set forth in full.
- **Section 2.** The desgination as redeveloper of the Property previously granted to the Company is hereby extended until May 12, 2022, or as otherwise may be extended in accordance with <u>Section 3</u> hereof, during which time negotiation and execution of a redevelopment agreement and other related items with the Borough shall be completed.
- **Section 3.** The Mayor or Borough Administrator (each an "**Authorized Officer**") in each of their sole discretion, after consultation with such counsel and any advisors to the Borough, may extend the time period set forth in <u>Section 2</u> hereof for an additional period not to exceed ninety (90) days.
- **Section 4.** In the event that the Company has not executed a redevelopment agreement with the Borough, all in accordance with the time period set forth in <u>Section 2</u> hereof, or as otherwise may be extended by an Authorized Officer, in such Authorized Officer's sole discretion, in accordance with <u>Section 3</u> hereof, the Borough's conditional designation of the Company as redeveloper for the Property shall expire and be of no further force and effect and the Borough shall have no further obligation to the Company.
- **Section 5.** This Resolution shall take effect at the time and in the manner prescribed by law.

**Section 6.** Upon the adoption hereof, the Borough Clerk shall forward certified copies of this Resolution to Joseph P. Baumann, Esq., Special Redevelopment Counsel to the Borough.

## Motion to Approve R-21-212:

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
MARTIN			X			
MAZZOLA				X		
MELNYK			X			
OLSZEWSKI		X	X			
BROULLON	X		X			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: November 10, 2021

Michelle Hutchinson, Municipal Clerk Borough of Highlands