

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

RESOLUTION 22-194

AUTHORIZING AN EXTENSION TO PAY TAXES TO AUGUST 19, 2022

WHEREAS, the Borough of Highlands adopted its 2022 Municipal Budget on April 20, 2022, and

WHEREAS, because of the late adoption of the New Jersey State Budget and calculation of the Tax Rate by the County Board of Taxation and the corresponding late printing of the tax bills, third quarter tax bills will not be mailed by the deadline of July 15, 2022; and

WHEREAS, THE Borough Council believes that the residents of the Borough are entitled to a reasonable time to receive their tax bills for the third quarter and to pay the same without being delinquent and subject to the payment of interest; and

NOW THEREFORE, BE IT RESOLVED that pursuant to N.J.S. 54:4-66.5 interest at a rate of \$.00000001% shall be charged on unpaid third quarter 2022 taxes provided same are paid on or before August 19, 2022, and provided further that interest thereafter shall be payable at the rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 to be calculated from August 1, 2022 until the date of actual payment.

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the Finance and Tax Collector's Offices forthwith.

Motion to Approve R 22-194:

	INTRODUCED	SECOND	AYE	NAY	RECUSE	ABSENT
CERVANTES			Χ			
CHELAK			Χ			
MELNYK			Χ			
OLSZEWSKI		Χ	Χ			
BROULLON	Х		Χ			

This is a Certified True copy of the Original Resolution on file in the Municipal Clerk's Office.

DATE OF VOTE: August 17, 2022

Nancy Tran, Municipal Clerk

Borough of Highlands