

2023 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Highlands Borough, County of Monmouth for the Fiscal Year 2023

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

15th day of March, 2023

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 15th day of March, 2023

DocuSigned by:

Nancy Tran

Clerk

42 Shore Dr.

Address

Highlands, NJ 07732

Address

732-872-1224

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 17th day of March, 2023

DocuSigned by:

Robert W. Allison

Registered Municipal Accountant

Lakewood, NJ 08701

Address

1985 Cedar Bridge Ave. Suite 3

Address

732.797.1333

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 15th day of March, 2023

DocuSigned by:

Patrick J DeBlasio

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: _____,

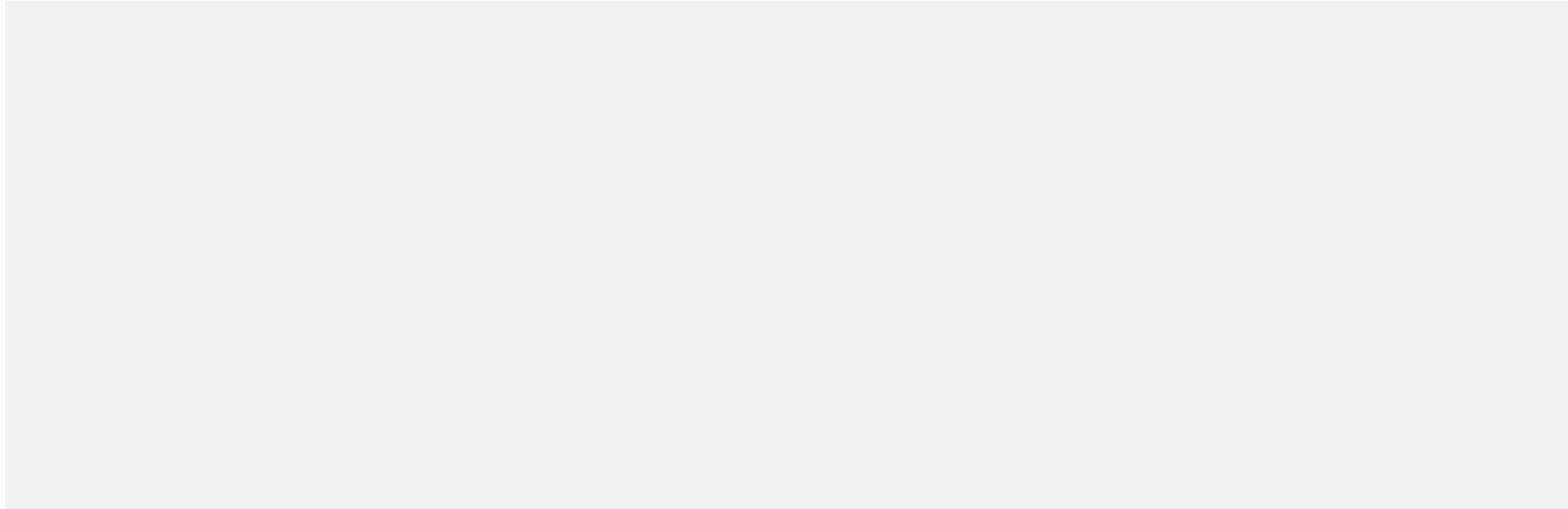
By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Highlands Borough

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

03/17/2023
Date

DocuSigned by:
Nancy Tran
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- h) via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- i) the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- k) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues
- l) (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and
- m) Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

**Information Required for
Municipal Budget Document:**

Municipal Budget Version 2023.1

Responses and Data

Name and County of Municipality
Full Name of Municipality
County of Municipality
Name of Municipality
Type
Governing Body Type
Location
Address
Address
Phone
Fax

Highlands Borough, Monmouth County
BOROUGH OF HIGHLANDS
MONMOUTH
HIGHLANDS
BOROUGH
COUNCIL MEMBERS
Borough of Highlands
42 Shore Drive
Highlands, NJ 07732
732-872-1224
732-872-0670

Clerk
Tax Collector
Chief Financial Officer
Registered Municipal Accountant
Municipal Attorney

Nancy Tran
Patrick J. DeBlasio, CTC
Patrick J. DeBlasio, CMFO, CPA
Robert W. Allison, CPA,RMA,PSA
Brian Chabarek, Esq

Cert #

C-2157
724
675
483

Newspaper

Two River Times

Date of Introduction
Date of Advertisement
Date of Public Hearing

Day	Month
15th	March
30th	March
3rd	May

Time of Public Hearing

7:00

Net Valuation Taxable Current
Net Valuation Taxable Prior

1,035,710,712
889,700,212
146,010,500

Budget Year	2023	Budget Year Type:	Calendar Year
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Municipal Code 1317

How many utilities does municipality have?	1
Utility #	Utility Type
Utility 1	Sewer
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Impr
of Years
Beginning Year
Ending Year



Date of Original Appt.

1/8/2022

Calendar or State Fiscal

ovement Program

6

2023

2028

2023 Municipal Budget

of the **BOROUGH** of **HIGHLANDS** County of
 MONMOUTH for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2023	2022	2022
1. Surplus	2,000,000.00	2,500,000.00	
2. Total Miscellaneous Revenues	1,393,881.54	1,008,811.27	
3. Receipts from Delinquent Taxes	380,000.00	400,000.00	
4. a) Local Tax for Municipal Purposes	9,558,429.91	8,437,652.00	
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,558,429.91	8,437,652.00	
Total General Revenues	13,332,311.45	12,346,463.27	

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	3,710,000.00	3,569,700.00
Other Expenses	5,825,283.36	5,220,512.27
2. Deferred Charges & Other Appropriations	701,031.00	695,247.00
3. Capital Improvements	350,000.00	500,000.00
4. Debt Service (Include for School Purposes)	1,645,997.09	1,261,004.00
5. Reserve for Uncollected Taxes	1,100,000.00	1,100,000.00
Total General Appropriations	13,332,311.45	12,346,463.27
Total Number of Employees	62	62

2023 Dedicated	Sewer	Utility Budget
Summary of Revenues		Anticipated
		2023
		2022
1. Surplus		200,000.00
2. Miscellaneous Revenues		1,577,101.53
3. Deficit (General Budget)		
Total Revenues		1,777,101.53
Summary of Appropriations		2023 Budget
		Final 2022 Budget
1. Operating Expenses: Salaries & Wages		125,000.00
Other Expenses		1,070,000.00
2. Capital Improvements		150,000.00
3. Debt Service		344,789.03
4. Deferred Charges & Other Appropriations		87,312.50
5. Surplus (General Budget)		
Total Appropriations		1,777,101.53
Total Number of Employees		2

Balance of Outstanding Debt			
	General	Sewer	
Interest	616,945.09	505,882.60	
Principal	11,665,061.00	2,941,945.82	
Outstanding Balance	12,282,006.09	3,447,828.42	

BOROUGH OF HIGHLANDS

SUMMARY OF 2023 BUDGET

Total Budget	13,332,311.45	100.0%	Future Budget Projections					
			2024	2025	2026	2027	2028	
Employee Costs:								
Salaries & Wages								
Sheet 17	3,710,000.00	103.00%	3,821,300.00	3,935,939.00	4,054,017.17	4,175,637.69	4,300,906.82	
Sheet 25	-	102.00%	-	-	-	-	-	
Total	<u>3,710,000.00</u>		<u>3,821,300.00</u>	<u>3,935,939.00</u>	<u>4,054,017.17</u>	<u>4,175,637.69</u>	<u>4,300,906.82</u>	
Social Security								
Sheet 19	165,000.00	103.00%	169,950.00	175,048.50	180,299.96	185,708.95	191,280.22	
Pensions etc.								
Sheet 19	122,985.00	105.00%	129,134.25	135,590.96	142,370.51	149,489.04	156,963.49	
Sheet 19	427,046.00	105.00%	448,398.30	470,818.22	494,359.13	519,077.08	545,030.94	
Sheet 19	-		-	-	-	-	-	
Sheet 20	2,000.00		2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	
Insurance								
Sheet 14	<u>70,550.00</u>	106.00%	74,783.00	79,269.98	84,026.18	89,067.75	94,411.81	
Direct Employee Costs	<u>4,497,581.00</u>	33.7%						
General Liability Insurance								
Sheet 14	<u>-</u>	0.0%						
Debt Service:								
Sheet 27	<u>1,645,997.09</u>	12.3%	102%	1,750,000.00	1,800,000.00	1,900,000.00	1,750,000.00	1,750,000.00
Reserve for Uncollected Taxes:								
Sheet 29	<u>1,100,000.00</u>	8.3%		1,100,000.00	1,100,000.00	1,100,000.00	1,100,000.00	1,100,000.00
Capital Funds:								
Sheet 26a	<u>350,000.00</u>	2.6%		350,000.00	500,000.00	500,000.00	500,000.00	600,000.00
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>261,376.36</u>	2.0%		275,000.00	275,000.00	275,000.00	275,000.00	275,000.00
All Other Departmental OE's:								
Various Line Items	<u>5,477,357.00</u>	41.1%	102.00%	5,586,904.14	5,698,642.22	5,812,615.07	5,928,867.37	6,047,444.72
			Projected Budget Totals	<u>13,707,469.69</u>	<u>14,172,308.88</u>	<u>14,544,688.01</u>	<u>14,674,847.88</u>	<u>15,063,037.99</u>

BOROUGH OF HIGHLANDS 2023 BUDGET FUNDING

Budget Funding:

Fund Balance	2,000,000.00
Local Revenues	772,000.00
State Aid	375,505.18
Grants	246,376.36
Delinquent Tax	380,000.00
Local Purpose Tax	9,558,429.91
	13,332,311.45

Ratables	1,035,710,712
Tax Rate	0.923
Increase	(0.025)

Project Tax Results

	2024	2025	2026	2027	2028
Fund Balance	2,000,000.00	2,000,000.00	1,900,000.00	1,600,000.00	1,500,000.00
Local Revenues	790,000.00	940,000.00	1,090,000.00	1,240,000.00	1,390,000.00
State Aid	373,054.18	373,054.18	373,054.18	373,054.18	373,054.18
Grants	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Delinquent Tax	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Local Purpose Tax	9,894,415.51	10,209,254.70	10,531,633.83	10,811,793.70	11,149,983.81
	13,707,469.69	14,172,308.88	14,544,688.01	14,674,847.88	15,063,037.99

Ratables	1,043,710,712	1,051,710,712	1,059,710,712	1,067,710,712	1,075,710,712
Tax Rate	0.948	0.971	0.994	1.013	1.037
Increase	0.025	0.023	0.023	0.019	0.024

LEVY CAP CAL

<i>Prior Year</i>	9,558,429.91	9,894,415.51	10,209,254.70	10,531,633.83	10,811,793.70
<i>2%</i>	191,168.60	197,888.31	204,185.09	210,632.68	216,235.87
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	9,908,598.51	10,252,303.82	10,574,439.79	10,904,266.50	11,191,029.57
<i>Over / (Under) CAP</i>	(14,183.00)	(43,049.12)	(42,805.97)	(92,472.81)	(41,045.76)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	2,000,000.00	2,500,000.00	(500,000.00)	-20.00%
Local	772,000.00	607,000.00	165,000.00	27.18%
State Aid	375,505.18	354,559.00	20,946.18	5.91%
State & Federal Grants	246,376.36	47,252.27	199,124.09	421.41%
Delinquent Tax	380,000.00	400,000.00	(20,000.00)	-5.00%
Local Purpose Tax	9,558,429.91	8,437,652.00	1,120,777.91	13.28%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	13,332,311.45	12,346,463.27	985,848.18	7.98%
APPROPRIATIONS				
Salaries & Wages	3,710,000.00	3,593,700.00	116,300.00	3.24%
Other Expenses	5,563,907.00	5,134,260.00	429,647.00	8.37%
Statutory & Deferred Charges	716,031.00	695,247.00	20,784.00	2.99%
State & Federal Grants	261,376.36	62,252.27	199,124.09	319.87%
Capital (without grants)	350,000.00	500,000.00	(150,000.00)	-30.00%
Debt Service	1,645,997.09	1,261,004.00	384,993.09	30.53%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,100,000.00	1,100,000.00	-	0.00%
TOTAL APPROPRIATIONS	13,347,311.45	12,346,463.27	1,000,848.18	0.081064
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	9,558,429.91	8,437,652.00	1,120,777.91	13.28%
Local Tax Rate	0.9229	0.9484	-0.0255	-2.69%
Assessed Valuation	1,035,710,712	889,700,212	146,010,500	16.41%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP @ 0.5%	CAP COLA		
CAP Base from Prior Year	8,591,707.00	8,591,707.00	9,558,429.91	MAX
Rate Applied	2.50%	3.50%	9,558,429.91	ACTUAL
Allowable CAP	8,634,665.54	8,892,416.75	(0.00)	+ OR ()
Additions:			Must be zero or () to Introduce Budget	
See Sheet 3b	27,859.82	27,859.82		
Other				
Total CAP Allowable	8,662,525.36	8,920,276.57		
Budget Expenditures Sheet 19	8,890,148.00	8,890,148.00		
Remaining or (Excess)	(227,622.64)	30,128.57		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,780,452.26	5,203,064.81	(422,612.55)
Used to Fund Budget	2,000,000.00	2,500,000.00	(500,000.00)
Remaining Balance	2,780,452.26	2,703,064.81	77,387.45

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.83%	97.89%	-0.06%
Used for Reserve for Taxes	94.71%	94.23%	0.48%
Remaining	3.12%	3.66%	-0.54%

BOROUGH OF HIGHLANDS

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2023		Actual 2022		Change	%	Property Assessment	Estimated 2023		Actual 2022		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)	1,860,000.00	0.180	1,786,857.61	0.201	(0.021)	-10.58%	100,000.00	2,009.27	922.89	2,147.41	948.37	(138.13)	(25.48)
County Library	150,000.00	0.014	134,292.75	0.015	(0.001)	-4.05%	125,000.00	2,511.59	1,153.61	2,684.26	1,185.46	(172.66)	(31.86)
County Health	40,000.00	0.004	36,818.24	0.004	(0.000)	-6.67%	150,000.00	3,013.91	1,384.33	3,221.11	1,422.56	(207.20)	(38.23)
County Open Space	250,000.00	0.024	231,530.19	0.026	(0.002)	-7.24%	175,000.00	3,516.23	1,615.05	3,757.96	1,659.65	(241.73)	(44.60)
Total All County Levies	2,300,000.00	0.222	2,189,498.79	0.246	(0.024)	-9.76%	200,000.00	4,018.55	1,845.77	4,294.81	1,896.74	(276.26)	(50.97)
SCHOOLS:													
Local School	4,500,000.00	0.434	4,283,568.00	0.481	(0.047)	-9.76%	225,000.00	4,520.87	2,076.49	4,831.66	2,133.83	(310.80)	(57.34)
Regional School	4,400,000.00	0.425	4,194,750.00	0.471	(0.047)	-9.89%	275,000.00	5,525.50	2,537.94	5,905.36	2,608.02	(379.86)	(70.08)
Regional High School	-	-	-	-	-	#DIV/0!	300,000.00	6,027.82	2,768.66	6,442.22	2,845.11	(414.39)	(76.45)
Additional Local School							325,000.00	6,530.14	2,999.38	6,979.07	3,082.20	(448.93)	(82.82)
School Debt Service	-	-	-	-	-	#DIV/0!	350,000.00	7,032.46	3,230.10	7,515.92	3,319.30	(483.46)	(89.19)
							375,000.00	7,534.78	3,460.82	8,052.77	3,556.39	(517.99)	(95.57)
	-	-	-	-	-	#DIV/0!	400,000.00	8,037.10	3,691.54	8,589.62	3,793.48	(552.53)	(101.94)
							425,000.00	8,539.41	3,922.27	9,126.47	4,030.57	(587.06)	(108.31)
SPECIAL DISTRICTS:							450,000.00	9,041.73	4,152.99	9,663.32	4,267.67	(621.59)	(114.68)
Special District Tax	-	-	-	-	-	#DIV/0!	475,000.00	9,544.05	4,383.71	10,200.17	4,504.76	(656.12)	(121.05)
							500,000.00	10,046.37	4,614.43	10,737.03	4,741.85	(690.66)	(127.42)
LOCAL PURPOSE TAX	9,558,429.91	0.923	8,437,652.00	0.948	(0.025)	-2.69%	600,000.00	12055.64365	5537.316434	12,884.43	5,690.22	(828.79)	(152.90)
Municipal Library	-	-	-	-	-	#DIV/0!	750,000.00	15,069.55	6,921.65	16,105.54	7,112.78	(1,035.98)	(191.13)
Municipal Open Space	51,835.54	0.005	44,651.48	-	0.005	#DIV/0!	1,000,000.00	20092.73942	9228.860723	21,474.05	9,483.70	(1,381.31)	(254.84)
Arts and Cultural	-	0	-	-	-	#DIV/0!	1,250,000.00	25115.92427	11536.0759	26,842.57	11,854.63	(1,726.64)	(318.55)
TOTAL ALL LEVIES	20,810,265.45	2.009	19,150,120.27	2.147	-0.1381	-0.06432	1,500,000.00	30,139.11	13,843.29	32,211.08	14,225.55	(2,071.97)	(382.26)
NET VALUATION TAXABLE	1,035,710,712		889,700,212										

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2023 MUNICIPAL BUDGET**

	YEAR 2023	YEAR 2022
1 Total General Appropriations for 2023 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	12,232,311.45	XXXXXXXXXXXX
2 Local District School Tax		4,283,568.00
Actual		
Estimate	4,500,000.00	XXXXXXXXXXXX
3 Regional School District Tax		4,194,750.00
Actual		
Estimate	4,400,000.00	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		2,189,498.79
Actual		
Estimate	2,300,000.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		44,651.48
Actual		
Estimate	52,000.00	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	23,484,311.45	
10 Less: Total Anticipated Revenues from 2023 in Municipal Budget (Item 5)	3,773,881.54	
11 Cash Required from 2023 to Support Local Municipal Budget and Other Taxes	19,710,429.91	
12 Amount of Item 11 divided by 94.71%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	20,810,429.91	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	4,500,000.00	
Regional School District Tax (Line 3 Above)	4,400,000.00	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	2,300,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	52,000.00	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	9,558,429.91	
Total Amount (Line 12)	20,810,429.91	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,100,000.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	12,232,311.45	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,100,000.00	
Subtotal	13,332,311.45	
Less: Item 10 - Total Anticipated Revenues	3,773,881.54	
Amount to Be Raised by Taxation in Municipal Budget	9,558,429.91	

Local Tax for Municipal Purpose	9,558,429.91
Addition to Local District School Tax	
Minimum Library Tax	

2023 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of HIGHLANDS , County of MONMOUTH for the Fiscal Year 2023.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 15th day of March , 2023
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 15th day of March , 2023

 Nany Tran, Municipal Clerk
Clerk
 42 Shore Drive
Address
 Highlands, NJ 07732
Address
 732-872-1224
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 15th day of March , 2023

<u> Robert W. Allison, RMA, CPA, PSA </u>	<u> 912 Highway 33, Suite 2 </u>
Registered Municipal Accountant	Address
<u> Freehold, NJ 07728 </u>	<u> 732-409-0800 </u>
Address	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 15th day of March , 2023

 Patrick J. DeBlasio, CFO, CPA, CGFM
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2023

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of HIGHLANDS, County of MONMOUTH for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023;

Be it Further Resolved, that said Budget be published in the Two River Times

in the issue of March 30th, 2023

The Governing Body of the BOROUGH of HIGHLANDS does hereby approve the following as the Budget for the year 2023:

RECORDED VOTE

(Insert Last Name)

Ayes

Cervantes
Chelak
Melnyk
Olszewski
Mayor Broullon

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of HIGHLANDS, County of MONMOUTH, on March 15th, 2023.

A Hearing on the Budget and Tax Resolution will be held at Borough of Highlands, on May 3rd, 2023 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2023
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	8,890,148.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	3,342,163.45
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	3,342,163.45
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	1,100,000.00
94.71% Percent of Tax Collections	
Building Aid Allowance 2023 - \$	[REDACTED]
for Schools-State Aid 2022 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)	13,332,311.45
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	3,773,881.54
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	9,558,429.91
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	12,326,414.24	1,673,373.78	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	20,049.03						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	12,346,463.27	1,673,373.78	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	11,291,672.45	1,186,513.03	-	-	-	-	-
Reserved	1,054,736.06	486,860.75	-	-	-	-	-
Unexpended Balances Canceled	54.76	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	12,346,463.27	1,673,373.78	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2022	12,326,414.00
Cap Base Adjustment:	
Subtotal	12,326,414.00
Exceptions Less:	
Total Other Operations	134,500.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	697,000.00
Total Additional Appropriations	
Total Capital Improvements	500,000.00
Total Debt Service	1,261,004.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	42,203.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	1,100,000.00
Total Exceptions	3,734,707.00
Amount on Which CAP is Applied	8,591,707.00
<u>2.5%</u> CAP	214,792.68
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	8,806,499.68

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		8,806,499.68
Additions:		
New Construction (Assessor Certification)		27,859.82
2021 Cap Bank Utilized		
2022 Cap Bank Utilized		
Total Additions		27,859.82
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	8,834,359.50
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	85,917.07
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	8,920,276.57
Total General Appropriations for Municipal Purposes		8,890,148.00
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		(30,128.57)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2023	<u>\$ 1,410,000.00</u>
--	------------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>110,000.00</u>
-------------------------------------	-------------------

	<u>110,000.00</u>
--	-------------------

Budgeted Group Insurance - Inside CAP	<u>1,112,032.00</u>
---------------------------------------	---------------------

Budgeted Group Insurance - Utilities	<u>187,968.00</u>
--------------------------------------	-------------------

Budgeted Group Insurance - Outside CAP	<u>187,968.00</u>
--	-------------------

TOTAL	<u><u>1,300,000.00</u></u>
-------	----------------------------

Instead of receiving Health Benefits, 8 employees have elected an opt-out for 2023. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ 50,000.00</u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	8,437,652.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	2,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>8,435,652.00</u>
Plus 2% CAP Increase	<u>168,713.04</u>
ADJUSTED TAX LEVY	<u>8,604,365.04</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>8,604,365.04</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

8,604,365.04

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	209,328.00	
Allowable Pension Obligations Increases	63,321.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.	385,048.00	
Recycling Tax appropriation	2,000.00	
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>659,697.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		<u>55.00</u>

ADJUSTED TAX LEVY9,264,007.04

Additions:

New Ratables - Increase for new construction	2,938,800	
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.948</u>	
New Ratable Adjustment to Levy		27,859.82
Amounts approved by Referendum		
Levy CAP Bank Applied		266,563.00
rounding		<u>0.05</u>

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION9,558,429.91**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**9,558,429.91**OVER OR (UNDER) 2% LEVY CAP**(0.00)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2020

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023)	92,615
Amount Used in CY 2023	92,615
Balance to Expire	-

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023 - CY 2024)	337,782
Amount Used in CY 2023	173,948
Balance to Carry Forward (CY 2024)	163,834

2022

Maximum Allowable Amount to be Raised by Taxation	8,715,831
Amount to be Raised by Taxation for Municipal Purpose	8,437,652
Available for Banking (CY 2023 - CY 2025)	278,179
Amount Used in CY 2023	
Balance to Carry Forward (CY 2024 - CY2025)	278,179

2023

Maximum Allowable Amount to be Raised by Taxation	9,558,430
Amount to be Raised by Taxation for Municipal Purpose	9,558,430
Available for Banking (CY 2024 - CY 2026)	0

Total Levy CAP Bank

442,013

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
1. Surplus Anticipated	08-101	2,000,000.00	2,500,000.00	2,500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,000,000.00	2,500,000.00	2,500,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	20,000.00	18,000.00	24,505.80
Other	08-104	15,000.00	15,000.00	15,137.00
Fees and Permits	08-105	100,000.00	110,000.00	101,210.80
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	75,000.00	40,000.00	97,173.17
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	120,000.00	101,674.53
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	100,000.00	8,000.00	147,356.66
Anticipated Utility Operating Surplus	08-114			
Cable TV Franchise Fee	08-118	20,000.00	19,000.00	24,499.66

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	410,000.00	330,000.00	511,557.62

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	110,000.00	100,000.00	138,975.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	110,000.00	100,000.00	138,975.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	252,000.00	177,000.00	172,094.39

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,000,000.00	2,500,000.00	2,500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	410,000.00	330,000.00	511,557.62
Total Section B: State Aid Without Offsetting Appropriations	09-001	375,505.18	354,559.00	354,559.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	110,000.00	100,000.00	138,975.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	246,376.36	47,252.27	47,252.27
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	252,000.00	177,000.00	172,094.39
Total Miscellaneous Revenues	13-099	1,393,881.54	1,008,811.27	1,224,438.28
4. Receipts from Delinquent Taxes	15-499	380,000.00	400,000.00	376,531.33
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,773,881.54	3,908,811.27	4,100,969.61
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,558,429.91	8,437,652.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-		XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,558,429.91	8,437,652.00	9,186,278.50
7. Total General Revenues	13-299	13,332,311.45	12,346,463.27	13,287,248.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Borough Administrator						-		-
Salaries and Wages	20-100	1	180,000.00	160,000.00		160,000.00	159,725.00	275.00
Other Expenses	20-100	2	5,575.00	4,650.00		4,650.00	4,279.20	370.80
						-		-
Central Services						-		-
Salaries and Wages	20-100	1	25,000.00	30,000.00		25,000.00	10,442.68	14,557.32
Other Expenses	20-100	2	30,000.00	30,000.00		30,000.00	29,974.64	25.36
						-		-
Mayor's Department						-		-
Salaries and Wages	20-110	1				-		-
Other Expenses	20-110	2	20,600.00	20,600.00		20,600.00	20,600.00	-
						-		-
Borough Clerk						-		-
Salaries and Wages	20-120	1	90,000.00	100,000.00		100,000.00	63,519.52	36,480.48
Other Expenses	20-120	2	45,000.00	41,500.00		41,500.00	39,103.17	2,396.83
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Financial Administration						-		-
Salaries and Wages	20-130	1	158,000.00	160,000.00		160,000.00	143,481.43	16,518.57
Other Expenses	20-130	2	18,000.00	18,000.00		18,000.00	11,698.80	6,301.20
Audit Services	20-130	2	55,000.00	50,000.00		50,000.00		50,000.00
						-		-
Collection of Taxes						-		-
Salaries and Wages	20-145	1	110,000.00	115,000.00		105,000.00	86,919.49	18,080.51
Other Expenses	20-145	2	12,000.00	11,000.00		11,000.00	10,783.53	216.47
						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	55,000.00	45,000.00		45,000.00	41,582.72	3,417.28
Other Expenses	20-150	2	44,500.00	44,500.00		44,500.00	23,970.04	20,529.96
						-		-
Legal Services and Costs						-		-
Salaries and Wages	20-155	1				-		-
Other Expenses	20-155	2	305,000.00	305,000.00		305,000.00	238,039.55	66,960.45
						-		-
Grants Writer						-		-
Other Expenses	20-130	2	5,000.00	5,000.00		5,000.00		5,000.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Engineering Services and Costs						-		-
Other Expenses	20-165	2	290,000.00	280,000.00		285,000.00	280,227.93	4,772.07
						-		-
CODE ENFORCEMENT						-		-
Code Enforcement Officer						-		-
Salaries and Wages	21-190	1	125,000.00	118,000.00		118,000.00	115,607.95	2,392.05
Other Expenses	21-190	2	11,000.00	11,000.00		11,000.00	5,182.00	5,818.00
Other Expenses-Substandard Housing	21-190	2	25,000.00	25,000.00		-		-
						-		-
MUNICIPAL LAND USE LAW (NJSA 40A:55D-1)						-		-
Salaries and Wages	21-180	1	12,000.00	15,000.00		15,000.00	4,950.00	10,050.00
Other Expenses	21-180	2	58,550.00	58,550.00		58,550.00	44,764.41	13,785.59
Zoning-OE	21-180	2	21,000.00	22,500.00		22,500.00	9,273.50	13,226.50
Master Plan	21-180	2	5,000.00	5,000.00		5,000.00	5,000.00	-
						-		-
INSURANCE						-		-
General Liability	23-210	2	205,000.00	195,000.00		185,000.00	182,554.43	2,445.57
General Liability-Flood Insurance	23-210	2	37,000.00	37,000.00		37,000.00	20,405.00	16,595.00
Workers Compensation Insurance	23-215	2	250,000.00	235,000.00		235,000.00	235,000.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE-CONTINUED						-		-
Employee Group Insurance	23-225	2	1,112,032.00	1,100,000.00		1,068,000.00	1,046,228.72	21,771.28
Group Salary Insurance	23-225	1	50,000.00	48,000.00		48,000.00	45,207.61	2,792.39
						-		-
PUBLIC SAFETY FUNCTIONS						-		-
Fire						-		-
Other Expenses	25-265	2	110,800.00	110,800.00		110,800.00	109,512.46	1,287.54
Police						-		-
Salaries and Wages	25-240	1	2,000,000.00	1,922,000.00		1,952,000.00	1,925,613.74	26,386.26
Other Expenses	25-240	2	165,500.00	165,500.00		165,500.00	132,209.04	33,290.96
School Crossing Guards						-		-
Salaries and Wages	25-241	1	45,000.00	30,000.00		40,000.00	34,025.38	5,974.62
Other Expenses	25-241	2	4,000.00	4,000.00		4,000.00	480.85	3,519.15
						-		-
						-		-
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	18,500.00	18,500.00		18,500.00	14,410.08	4,089.92
Other Expenses	43-490	2	4,800.00	4,800.00		4,800.00	3,146.00	1,654.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
First Aid Organization Contribution	25-260	2	35,500.00	35,500.00		35,500.00	31,462.70	4,037.30
Emergency Management Services						-		-
Salaries and Wages	25-252	1	6,000.00	4,200.00		8,200.00	7,053.78	1,146.22
Other Expenses	25-252	2	34,400.00	31,600.00		31,600.00	31,535.15	64.85
Public Defender						-		-
Salaries and Wages	43-495	1	4,000.00	2,500.00		2,500.00	2,500.00	-
Other Expenses	43-495	2				-		-
Fire Hydrant Fees	25-265	2	76,000.00	74,000.00		74,000.00	73,915.37	84.63
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	48,000.00	43,000.00		46,000.00	45,803.14	196.86
Other Expenses	25-265	2	7,360.00	7,360.00		7,360.00	2,688.38	4,671.62
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1	20,000.00	20,000.00		20,000.00	15,240.00	4,760.00
Other Expenses	25-275	2				-		-
PUBLIC WORKS FUNCTION						-		-
Road Repair and Maintenance:						-		-
Salaries and Wages	26-290	1	460,000.00	440,000.00		440,000.00	409,523.73	30,476.27
Other Expenses	26-290	2	95,000.00	89,000.00		89,000.00	50,696.47	38,303.53
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Snow Removal						-		-
Salaries and Wages	26-290	1	20,000.00	20,000.00		20,000.00	11,086.78	8,913.22
Other Expenses	26-290	2	40,000.00	42,350.00		42,350.00	20,625.49	21,724.51
Sanitation						-		-
Salaries and Wages	32-465	1	15,000.00	20,000.00		20,000.00	6,032.00	13,968.00
Other Expenses	32-465	2	44,000.00	44,000.00		44,000.00	38,141.55	5,858.45
Other Expenses-Contractual Services	32-465	2	425,000.00	400,000.00		425,000.00	387,377.92	37,622.08
Mechanical Garage						-		-
Salaries and Wages	26-315	1				-		-
Other Expenses	26-315	2	19,500.00	19,500.00		19,500.00	9,243.27	10,256.73
Public Buildings						-		-
Salaries and Wages	26-300	1	50,000.00	65,000.00		40,000.00	29,920.61	10,079.39
Other Expenses	26-300	2	100,000.00	99,000.00		99,000.00	89,272.44	9,727.56
						-		-
Shade Tree Commission						-		-
Other Expenses	26-300	2	1,000.00	1,000.00		1,000.00		1,000.00
						-		-
Condominium Services						-		-
Other Expenses	26-325	2	42,500.00	36,500.00		36,500.00	36,500.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES						-		-
Services of Monmouth County Regional Health						-		-
Commission Contract (RS 40:13)	27-330	2				-		-
						-		-
Environmental Commission						-		-
Other Expenses	27-335	2	500.00	500.00		500.00		500.00
						-		-
Animal Control						-		-
Other Expenses	27-340	2	22,000.00	22,000.00		22,000.00	17,326.70	4,673.30
						-		-
Community-School Substance Safety and Health	27-365	2	3,000.00	3,000.00		3,000.00		3,000.00
						-		-
NJ Public Employees Occupational Safety and Health						-		-
Other Expenses	27-330	2	4,000.00	4,000.00		4,000.00		4,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS						-		-
Beachfront Maintenance						-		-
Salaries and Wages	28-380	1	6,000.00	6,000.00		6,000.00		6,000.00
Other Expenses	28-380	2	10,500.00	9,600.00		9,600.00	9,600.00	-
Parks and Playgrounds						-		-
Other Expenses	28-375	2	12,000.00	11,000.00		11,000.00	10,778.56	221.44
						-		-
Celebration of Public Events, Anniversary or Holiday						-		-
Other Expenses	28-370	2	8,000.00	7,000.00		7,000.00	5,239.52	1,760.48
						-		-
Community Center						-		-
Salaries and Wages	28-370	1	175,000.00	150,000.00		167,000.00	167,000.00	-
Other Expenses	28-370	2	40,000.00	32,450.00		32,450.00	30,196.97	2,253.03
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Accumulated Sick Leave	31-430	1	35,000.00	35,000.00		35,000.00	34,618.95	381.05
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-430	2	70,000.00	66,000.00		66,000.00	64,658.95	1,341.05
Street Lighting	31-435	2	60,000.00	57,000.00		57,000.00	49,246.06	7,753.94
Telephone	31-440	2	52,000.00	40,000.00		48,000.00	44,257.67	3,742.33
Water	31-445	2	19,000.00	17,500.00		17,500.00	17,182.59	317.41
Natural Gas	31-446	2	17,500.00	15,000.00		15,000.00	13,262.37	1,737.63
Telecommunication Costs	31-450	2	45,000.00	45,000.00		45,000.00	26,022.27	18,977.73
Gasoline and Diesel Fuel	31-446	2	100,000.00	90,000.00		95,000.00	91,884.19	3,115.81
						-		-
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Monmouth County Reclamation Center						-		-
Other Expenses	32-465	2	215,000.00	215,000.00		215,000.00	190,430.26	24,569.74
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	2,500.00	2,500.00		2,500.00		2,500.00
Other Expenses	22-195	2	15,000.00	17,500.00		17,500.00	4,725.00	12,775.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		8,164,117.00	7,886,460.00	-	7,886,460.00	7,172,967.71	713,492.29
B. Contingent	35-470	2	10,000.00	10,000.00	XXXXXXXXXX	10,000.00	9,260.85	739.15
Total Operations Including Contingent - within "CAPS"	34-201		8,174,117.00	7,896,460.00	-	7,896,460.00	7,182,228.56	714,231.44
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	3,710,000.00	3,569,700.00	-	3,593,700.00	3,374,264.59	219,435.41
Other Expenses (Including Contingent)	34-201	2	4,464,117.00	4,326,760.00	-	4,302,760.00	3,807,963.97	494,796.03

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		122,985.00	120,574.00		120,574.00	120,574.00	-
Social Security System (O.A.S.I.)	36-472		165,000.00	155,000.00		155,000.00	153,979.23	1,020.77
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		427,046.00	418,673.00		418,673.00	418,673.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,000.00	1,000.00		1,000.00	1,000.00	-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		716,031.00	695,247.00	-	695,247.00	694,226.23	1,020.77
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		8,890,148.00	8,591,707.00	-	8,591,707.00	7,876,454.79	715,252.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Length of Service Award Program	43-490	2	75,000.00	75,000.00		75,000.00	12,650.00	62,350.00
						-		-
Public Employees' Retirement System	36-471	2	6,371.00			-		-
Police and Firemen's Retirement System of NJ	36-475	2	56,951.00			-		-
Stormwater Management	20-150	2	57,500.00	57,500.00		57,500.00	12,406.84	45,093.16
						-		-
Recycling Tax (NJSA 13:1E-96.5)	25-251	2	2,000.00	2,000.00		2,000.00	117.18	1,882.82
Employee Group Insurance	23-215	2	187,968.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		385,790.00	134,500.00	-	134,500.00	25,174.02	109,325.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Atlantic Highlands-Maintenance of Motor Vehicles	42-105	2	60,000.00	60,000.00		60,000.00	48,936.65	11,063.35
Atlantic Highlands-Municipal Court	42-106	2	87,000.00	85,000.00		85,000.00	84,696.93	303.07
SeaBright- Life Guards	42-107	2	62,000.00	62,000.00		62,000.00	39,138.00	22,862.00
Middletown-Construction Office	42-108	2	210,000.00	210,000.00		210,000.00	192,500.00	17,500.00
Monmouth County-Dispatch	42-109	2	100,000.00	100,000.00		100,000.00	95,625.00	4,375.00
EMS/JFK Medical Services	42-110	2	180,000.00	180,000.00		180,000.00	150,000.00	30,000.00
				-		-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		699,000.00	697,000.00	-	697,000.00	610,896.58	86,103.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	15,000.00	15,000.00		15,000.00	3,738.55	11,261.45
Municipal Alliance on Alcoholism and Drug Abuse						-	-	-
County Share	40-501	2				-	-	-
Municipal Share	40-501	2				-	-	-
Alliance Program Donations	40-501	2				-	-	-
Alcohol Education	40-502	2	4,580.04	4,089.58		4,089.58	4,089.58	-
Body Armor Grant	40-503	2	1,252.04	1,420.74		1,420.74	1,420.74	-
Clean Communities	40-504	2	12,357.61	13,142.30		13,142.30	13,142.30	-
CDBG Marine Place Improvements	40-505	2				-	-	-
Drunk Driving Enforcement Grant	40-506	2	7,520.00			-	-	-
County Open Space-Snug Harbor Park	40-507	2	200,000.00			-	-	-
Body Armor 2022	40-508	2		1,008.38		1,008.38	1,008.38	-
Summer Food	40-512	2	3,124.43			-	-	-
Recycling Tonnage Grant	40-517	2	7,542.24	7,542.24		7,542.24	7,542.24	-
Clean Energy Grant	40-515	2	10,000.00			-	-	-
159 Resolution-Municipal Alliance	40-519	2		20,049.03		20,049.03	20,049.03	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS" (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		261,376.36	62,252.27	-	62,252.27	50,990.82	11,261.45
Total Operations - Excluded from "CAPS"	34-305		1,346,166.36	893,752.27	-	893,752.27	687,061.42	206,690.85
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,346,166.36	893,752.27	-	893,752.27	687,061.42	206,690.85

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(C) Capital Improvements - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		350,000.00	500,000.00	-	500,000.00	367,207.00	132,793.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		355,000.00	340,000.00		340,000.00	340,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		769,002.00	730,000.00		730,000.00	730,000.00	XXXXXXXXXX
Interest on Bonds	45-930		82,050.00	98,600.00		98,600.00	98,599.57	XXXXXXXXXX
Interest on Notes	45-935		366,465.09	19,524.00		19,524.00	19,469.77	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Principle-DBIZ	45-940		35,000.00	35,000.00		35,000.00	35,000.00	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations	45-941					-		XXXXXXXXXX
Principle	45-941		37,000.00	35,000.00		35,000.00	35,000.00	XXXXXXXXXX
Interest	45-941		1,480.00	2,880.00		2,880.00	2,879.90	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		3,342,163.45	2,654,756.27	-	2,654,756.27	2,315,217.66	339,483.85

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		3,342,163.45	2,654,756.27	-	2,654,756.27	2,315,217.66	339,483.85
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		12,232,311.45	11,246,463.27	-	11,246,463.27	10,191,672.45	1,054,736.06
(M) Reserve for Uncollected Taxes	50-899		1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		13,332,311.45	12,346,463.27	-	12,346,463.27	11,291,672.45	1,054,736.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	8,890,148.00	8,591,707.00	-	8,591,707.00	7,876,454.79	715,252.21
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	385,790.00	134,500.00	-	134,500.00	25,174.02	109,325.98
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	699,000.00	697,000.00	-	697,000.00	610,896.58	86,103.42
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	261,376.36	62,252.27	-	62,252.27	50,990.82	11,261.45
Total Operations Excluded from "CAPS"	34-305	1,346,166.36	893,752.27	-	893,752.27	687,061.42	206,690.85
(C) Capital Improvements	44-999	350,000.00	500,000.00	-	500,000.00	367,207.00	132,793.00
(D) Municipal Debt Service	45-999	1,645,997.09	1,261,004.00	-	1,261,004.00	1,260,949.24	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
Total General Appropriations	34-499	13,332,311.45	12,346,463.27	-	12,346,463.27	11,291,672.45	1,054,736.06

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
Operating Surplus Anticipated	08-501	200,000.00	200,000.00	200,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	200,000.00	200,000.00	200,000.00
Rents	08-503	1,550,000.00	1,460,000.00	1,719,092.66
Miscellaneous	08-505			
Interest on Delinquent Payments	08-507	15,000.00	13,000.00	24,077.10
Interest on Investments	08-508	12,101.53	373.78	43,781.76
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,777,101.53	1,673,373.78	1,986,951.52

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	125,000.00	125,000.00		125,000.00	81,247.65	43,752.35
Other Expenses	55-502	1,070,000.00	1,070,000.00		1,070,000.00	646,192.09	423,807.91
					-		-
Group Insurance	55-503	30,000.00	30,000.00		30,000.00	30,000.00	-
Insurance Other	55-504	20,000.00	20,000.00		20,000.00	20,000.00	-
W/C Insurance	55-505	22,000.00	22,000.00		22,000.00	5,500.00	16,500.00
					-		-
					-		-
					-		-
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					-		-
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					-		-
					-		-

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	150,000.00	150,000.00	XXXXXXXXXX	150,000.00	150,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	171,000.00	61,000.00		61,000.00	61,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	83,081.65	88,353.90		88,353.90	88,353.90	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
NJEIT Loan Principle	55-524	82,267.79	82,267.79		82,267.79	82,267.79	XXXXXXXXXX
NJEIT Loan Interest	55-525	8,439.59	9,439.59		9,439.59	9,439.59	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	6,312.50	6,312.50		6,312.50	6,312.50	-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	9,000.00	9,000.00		9,000.00	6,199.51	2,800.49
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,777,101.53	1,673,373.78	-	1,673,373.78	1,186,513.03	486,860.75

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022

ASSETS		
Cash and Investments	1110100	8,235,332.01
Due from State of N.J.(c. 20, P.L. 1961)	1111000	398.37
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	389,891.81
Tax Title Lien Receivable	1110400	42,321.46
Property Acquired by Tax Title Lien Liquidation	1110500	212,600.00
Other Receivables	1110600	40,786.77
Deferred Charges Required to be in 2023 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	-
Total Assets	1110900	8,921,330.42

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	3,455,278.12
Reserves for Receivables	2110200	682,600.04
Surplus	2110300	4,780,452.26
Total Liabilities, Reserves and Surplus	XXXXXX	8,918,330.42

School Tax Levy Unpaid	2220170	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	-

(Important: This appendix must be Included in advertisement of Budget.)

		YEAR 2022	YEAR 2021
Surplus Balance, January 1	2310100	5,203,064.81	3,778,391.67
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2022: 0%, 2021: 0%)	2310200	18,798,746.77	18,834,201.89
Delinquent Taxes	2310300	376,531.33	660,445.88
Other Revenues and Additions to Income	2310400	3,333,951.93	1,345,714.52
Total Funds	2310500	27,712,294.84	24,618,753.96
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	12,346,463.27	9,979,341.47
School Taxes (Including Local and Regional)	2310700	8,327,308.00	7,329,924.00
County Taxes (Including Added Tax Amounts)	2310800	2,216,460.95	2,104,238.68
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	41,610.36	2,185.00
Total Expenditures and Tax Requirements	2311100	22,931,842.58	19,415,689.15
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	22,931,842.58	19,415,689.15
Surplus Balance, December 31	2311400	4,780,452.26	5,203,064.81

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2023 Budget

Surplus Balance, December 31	2311500	4,780,452.26
Current Surplus Anticipated in 2023 Budget	2311600	2,000,000.00
Surplus Balance Remaining	2311700	2,780,452.26

2023

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF HIGHLANDS
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2023 Capital Budget as prepared provides for the future growth of our community.
The projects set forth in this proposed program are part of the needed improvements for the Borough.
These projects are subject to revision as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

CAPITAL BUDGET (Current Year Action) 2023

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Construction of Municipal Facility	2023-1	800,000.00			50,000.00			750,000.00	
Stormwater Improvements	2023-2	650,000.00			25,000.00	25,000.00	-	100,000.00	500,000.00
Road Improvement Program	2023-3	650,000.00			50,000.00		50,000.00	50,000.00	500,000.00
Park/Beach Improvements	2023-4	600,000.00			25,000.00			75,000.00	500,000.00
Acquisition of Equipment	2023-5	600,000.00			25,000.00			75,000.00	500,000.00
		-							
SEWER UTILITY		-							
Force Main Improvements	SU-23-1	800,000.00			25,000.00		250,000.00	25,000.00	500,000.00
Various other Sewer Improvements	SU-23-2	650,000.00			50,000.00			100,000.00	500,000.00
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	4,750,000.00	-	-	250,000.00	25,000.00	300,000.00	1,175,000.00	3,000,000.00

CAPITAL BUDGET (Current Year Action) 2023

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
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CAPITAL BUDGET (Current Year Action) 2023

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	4,750,000.00	-	-	250,000.00	25,000.00	300,000.00	1,175,000.00	3,000,000.00

6 YEAR CAPITAL PROGRAM - 2023 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF HIGHLANDS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
Construction of Municipal Facility	2023-1	800,000.00	1 year	800,000.00					
Stormwater Improvements	2023-2	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Road Improvement Program	2023-3	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Park/Beach Improvements	2023-4	600,000.00	on going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Acquisition of Equipment	2023-5	600,000.00	on going	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
SEWER UTILITY		-							
Force Main Improvements	SU-23-1	800,000.00	on going	300,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Various other Sewer Improvements	SU-23-2	650,000.00	on going	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
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		-							
TOTAL - THIS PAGE	XXXXXX	4,750,000.00	XXXXXXXXXX	1,750,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00

**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF HIGHLA

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Construction of Municipal Facility	800,000.00			50,000.00			750,000.00		
Stormwater Improvements	650,000.00			50,000.00	100,000.00		500,000.00		
Road Improvement Program	650,000.00			100,000.00		300,000.00	250,000.00		
Park/Beach Improvements	600,000.00			100,000.00		100,000.00	400,000.00		
Acquisition of Equipment	600,000.00			100,000.00			500,000.00		
	-			-					
SEWER UTILITY	-			-					
Force Main Improvements	800,000.00			50,000.00		300,000.00		450,000.00	
Various other Sewer Improvements	650,000.00			50,000.00		100,000.00		500,000.00	
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
TOTAL - THIS PAGE	4,750,000.00	-	-	500,000.00	100,000.00	800,000.00	2,400,000.00	950,000.00	-

**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF HIGHLA

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
	-			-					
	-			-					
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	-			-					
	-			-					
TOTAL - ALL PROJECTS	4,750,000.00	-	-	500,000.00	100,000.00	800,000.00	2,400,000.00	950,000.00	-

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of HIGHLANDS, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,558,429.91 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 51,835.54 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained
				Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 2,000,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 1,393,881.54
Receipts from Delinquent Taxes	15-499		\$ 380,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 9,558,429.91
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		\$ -
Total Revenues	13-299		\$ 13,332,311.45

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8,174,117.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 716,031.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,346,166.36
(c) Capital Improvements	44-999	\$ 350,000.00
(d) Municipal Debt Service	45-999	\$ 1,645,997.09
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,100,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 13,332,311.45

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2023, _____, Clerk

Signature

BOROUGH OF HIGHLANDS

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022		
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	51,835.54	44,651.48	44,651.48	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101	54,624.67	167,006.06	167,006.06	Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2	106,460.21	211,657.54	157,032.87	54,624.67	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	106,460.21	211,657.54	211,657.54	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Year Referendum Passed/Implemented:		2009/2010			Payment of Bond Principal	54-920-2				xxxxxxxxxx	
		(Date)			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx	
Rate Assessed:		\$ 005 per \$100 Assessed Valuation			Interest on Bonds	54-930-2				xxxxxxxxxx	
Total Tax Collected to date:		\$ 441,412.04			Interest on Notes	54-935-2				xxxxxxxxxx	
Total Expended to date:		\$ 386,787.37			Reserve for Future Use	54-950-2				-	
Total Acreage Preserved to date:		(Acres)			Total Trust Fund Appropriations:	54-499	106,460.21	211,657.54	157,032.87	54,624.67	
Recreation land preserved in 2022:		(Acres)									
Farmland preserved in 2022:		(Acres)									

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF HIGHLANDS

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/15/2023
Date

Nancy Tran
Clerk of the Governing Body